

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 0380-BEVERLY CITY  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,740,375
FY10 STATE AID:	
Equalization Aid	\$1,977,197
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$238,660
Special Ed Categorical Aid	\$147,958
Security Aid	\$72,271
Adjustment Aid	\$1,304,289
TOTAL STATE AID	\$3,740,375

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	302.0
% FREE and REDUCED:	47.02%
Enrollment Growth Rate:	-7.39%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	280.0
F/R (Not LEP) Resident (FTE):	131.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$154,891,318
AGGREGATE INC 2006:	\$49,884,154

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.31%
INCOME:	-2.52%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$512,885	\$165,179
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,832,247
FY09 Tax:	\$2,652,124

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,808,441 +	\$680,544 +	\$19,170 +	\$0 +	\$295,915 +	\$5,374 =	\$3,809,444

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X	[( 0 X 0.5) + 149 + ( 57 X 1.04) + ( 73 X 1.17)] X 0.9613
	=	\$2,808,441	

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 98 + ( 33 X 1.04) + ( 0 X 1.17)] X 0.53755] X 0.9613
	=	\$680,544

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X	[( 0 X 0.5) + 2 + ( 1 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9613
	=	\$19,170	

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X	[( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.53755 + 0.125)] X 0.9613
	=	\$0	

SPEC ED CENS=	\$11,262 X	( FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X ( 280.0 X 0.1469) X (2/3) X 0.9613
	=	\$295,915

SPEECH	=	\$1,118 X	( FTE ENR X 1.897%) X GCA
	=	\$1,118 X	( 280.0 X 0.01897) X 0.9613
	=	\$5,374	

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$3,809,444 +		\$72,271 +	\$147,958 +	\$238,660 =	\$4,268,333

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 0380-BEVERLY CITY  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$154,891,318 X 0.00931274 X 0.5) + ( \$49,884,154 X 0.04454386 X 0.5) = \$1,832,247

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$3,809,444 - \$1,832,247 = \$1,977,197  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 280.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$147,958

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 280.0 X \$72) + ( 131.0 X \$420)] X 0.9613  
= \$72,271

Transportation Aid = \$238,660  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$1,977,197 + \$72,271 + \$147,958 + \$238,660 + \$1,304,289 + \$0 + \$0  
= \$3,740,375

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$3,740,375 - ( \$2,436,086 + \$0) = \$1,304,289

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,208,945      2009-10 adequacy budget as defined = \$4,029,673

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,740,375	\$3,740,375	\$3,740,375	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 0600-BURLINGTON CITY  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$16,953,788
FY10 STATE AID:	
Equalization Aid	\$12,823,213
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$194,928
Special Ed Categorical Aid	\$804,745
Security Aid	\$352,897
Adjustment Aid	\$2,778,005
TOTAL STATE AID	\$16,953,788

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,508.0
% FREE and REDUCED:	40.45%
Enrollment Growth Rate:	0.58%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,517.0
F/R (Not LEP) Resident (FTE):	589.0
Combination Resident (FTE):	25.0
LEP Only Resident (FTE):	24.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$802,292,455
AGGREGATE INC 2006:	\$172,833,785

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.68%
INCOME:	-1.26%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$532,024	\$114,611
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$7,585,113
FY09 Tax:	\$8,600,337

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$15,364,951 +	\$3,105,580 +	\$124,607 +	\$172,532 +	\$1,609,489 +	\$31,167 =	\$20,408,326

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	744 + (	341 X 1.04) + (	431 X 1.17)] X
	=	\$15,364,951					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	292 + (	142 X 1.04) + (	155 X 1.17)] X	0.52113 ]
	=	\$3,105,580						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	11 + (	4 X 1.04) + (	9 X 1.17)] X	0.50 ]	X
	=	\$124,607							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	8 + (	4 X 1.04) + (	13 X 1.17)] X	(	0.52113	+ 0.125)] X
	=	\$172,532								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,517.0 X	0.1469) X	(2/3) X	0.9613
	=	\$1,609,489					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,517.0 X	0.01897) X	0.9613	
	=	\$31,167					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$20,408,326 +	\$352,897 +	\$804,745 +	\$194,928 =	\$21,760,896

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 0600-BURLINGTON CITY  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$802,292,455 X 0.00931274 X 0.5) + ( \$172,833,785 X 0.04454386 X 0.5) = \$7,585,113

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$20,408,326 - \$7,585,113 = \$12,823,213  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,517.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$804,745

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 1,517.0 X \$72) + ( 614.0 X \$420)] X 0.9613  
= \$352,897

Transportation Aid = \$194,928  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$12,823,213 + \$352,897 + \$804,745 + \$194,928 + \$2,778,005 + \$0 + \$0  
= \$16,953,788

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$16,953,788 - ( \$14,175,783 + \$0) = \$2,778,005

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$25,342,472      2009-10 adequacy budget as defined = \$21,565,968

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,953,788	\$16,953,788	\$16,953,788	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 0610-BURLINGTON CO VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
TOTAL FY09 STATE AID\* \$14,713,711  
  
FY10 STATE AID:  
Equalization Aid \$13,546,015  
Educational Adequacy Aid \$0  
School Choice Aid \$0  
Transportation Aid \$0  
Special Ed Categorical Aid \$1,089,834  
Security Aid \$324,602  
Adjustment Aid \$0  
TOTAL STATE AID \$14,960,451  
  
STATE AID DIFFERENCE: \$246,740  
% STATE AID GROWTH: 1.68%

ENROLLMENT SUMMARY  
  
FY09 ENROLLMENT  
Resident Enrollment (FTE)\*\*: 1,995.0  
% FREE and REDUCED: 29.67%  
Enrollment Growth Rate: 2.98%  
  
FY10 PROJECTED ENROLLMENT  
Resident Enrollment (FTE): 2,055.0  
F/R (Not LEP) Resident (FTE): 607.0  
Combination Resident (FTE): 3.0  
LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$30,183,550 + \$3,364,378 + \$0 + \$19,170 + \$2,179,667 + \$41,915 = \$35,788,680

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 2,055 X 1.17)] X 1.31 ] X 0.9613  
= \$30,183,550  
  
AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 607 X 1.17)] X 0.49419 ] X 0.9613  
= \$3,364,378  
  
LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9613  
= \$0  
  
COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 3 X 1.17)] X (0.49419 + 0.125)] X 0.9613  
= \$19,170  
  
SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 2,055.0 X 0.1469) X (2/3) X 0.9613  
= \$2,179,667  
  
SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 2,055.0 X 0.01897) X 0.9613  
= \$41,915

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$35,788,680 + \$324,602 + \$1,089,834 + 0 = \$37,203,116

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 0610-BURLINGTON CO VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
= 0.6215 X \$35,788,680 = \$22,242,665

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$35,788,680 - \$22,242,665 = \$13,546,015  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,055.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$1,089,834

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,055.0 X \$72) + ( 610.0 X ( 0.29674 X \$10.49 X 100)))] X 0.9613  
=[( 2,055.0 X \$72) + ( 610.0 X ( \$311 )] X 0.9613  
= \$324,602

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$13,546,015 + \$324,602 + \$1,089,834 + \$0 + \$0 + \$0 + \$0  
= \$14,960,451

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$14,713,711 - ( \$14,960,451 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,608,685 2009-10 adequacy budget as defined = \$37,203,116

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$14,713,711	\$14,960,451	\$14,960,451	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 0620-BURLINGTON TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$18,051,885
FY10 STATE AID:	
Equalization Aid	\$14,555,867
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,912,126
Special Ed Categorical Aid	\$2,121,927
Security Aid	\$364,559
Adjustment Aid	\$0
TOTAL STATE AID	\$18,954,479

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	3,971.5
% FREE and REDUCED:	14.68%
Enrollment Growth Rate:	0.76%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,002.0
F/R (Not LEP) Resident (FTE):	562.5
Combination Resident (FTE):	29.0
LEP Only Resident (FTE):	26.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,833,168,731
AGGREGATE INC 2006:	\$571,124,896

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-5.17%
INCOME:	-2.11%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$697,997	\$140,706
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$902,594
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$25,912,336
FY09 Tax:	\$32,233,166

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$40,765,525 + \$2,683,834 +	\$143,777 +	\$172,532 +	\$4,243,855 +	\$81,680 =	\$48,091,203

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 176 X 0.5) + 1,626 + ( 1,052 X 1.04) + ( 1,235 X 1.17)] X 0.9613
	=	\$40,765,525

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 13 X 0.5) + 242 + ( 152 X 1.04) + ( 162 X 1.17)] X 0.47000] X 0.9613
	= \$2,683,834

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 11 X 0.5) + 14 + ( 1 X 1.04) + ( 6 X 1.17)] X 0.50 ] X 0.9613
	=	\$143,777

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 4 X 0.5) + 16 + ( 7 X 1.04) + ( 4 X 1.17)] X (0.47000 + 0.125)] X 0.9613
	=	\$172,532

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 4,002.0 X 0.1469) X (2/3) X 0.9613
	= \$4,243,855

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 4,002.0 X 0.01897) X 0.9613
	=	\$81,680

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$48,091,203	+	\$364,559	+	\$2,121,927	+	\$1,912,126	= \$52,489,815

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 0620-BURLINGTON TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$2,833,168,731 X 0.00931274 X 0.5) + ( \$571,124,896 X 0.04454386 X 0.5) = \$25,912,336

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$48,091,203 - \$25,912,336 = \$22,178,867  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,002.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$2,121,927

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 4,002.0 X \$72) + ( 591.5 X ( 0.14683 X \$10.49 X 100)))] X 0.9613  
=[( 4,002.0 X \$72) + ( 591.5 X ( \$154 )] X 0.9613  
= \$364,559

Transportation Aid = \$1,912,126  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$22,178,867 + \$364,559 + \$2,121,927 + \$1,912,126 + \$0 + \$0 + \$0  
= \$26,577,479

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$18,051,885 - ( \$18,954,479 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$48,690,030 2009-10 adequacy budget as defined = \$50,577,689

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$18,051,885	\$26,577,479	\$18,954,479	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 0840-CINNAMINSON TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$9,696,201
FY10 STATE AID:	
Equalization Aid	\$7,573,536
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$679,614
Special Ed Categorical Aid	\$1,266,661
Security Aid	\$176,390
Adjustment Aid	\$0
TOTAL STATE AID	\$9,696,201

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,411.5
% FREE and REDUCED:	6.66%
Enrollment Growth Rate:	-0.87%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,390.5
F/R (Not LEP) Resident (FTE):	161.5
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	15.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,997,174,756
AGGREGATE INC 2006:	\$485,671,262

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	5.26%
INCOME:	-0.62%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$802,239	\$195,088
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$20,116,421
FY09 Tax:	\$25,470,077

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$24,547,498 +	\$766,810 +	\$86,266 +	\$9,585 +	\$2,533,322 +	\$48,363 =	\$27,991,844

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	155 X 0.5) +	907 + (	523 X 1.04) + (	882 X 1.17)] X
	=	\$24,547,498					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	5 X 0.5) +	69 + (	44 X 1.04) + (	46 X 1.17)] X	0.47000 ]
	=	\$766,810						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	6 X 0.5) +	9 + (	0 X 1.04) + (	3 X 1.17)] X	0.50 ]	X
	=	\$86,266							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	0 X 1.04) + (	0 X 1.17)] X	(0.47000	+ 0.125)] X	0.9613
	=	\$9,585								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	2,390.5 X	0.1469) X	(2/3) X	0.9613
	=	\$2,533,322					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	2,390.5 X	0.01897) X	0.9613	
	=	\$48,363					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$27,991,844 +	\$176,390 +	\$1,266,661 +	\$679,614 =	\$30,114,509

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 0840-CINNAMINSON TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,997,174,756 X 0.00931274 X 0.5) + ( \$485,671,262 X 0.04454386 X 0.5) = \$20,116,421

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$27,991,844 - \$20,116,421 = \$7,875,423  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,390.5 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$1,266,661

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,390.5 X \$72) + ( 162.5 X ( 0.06668 X \$10.49 X 100)))] X 0.9613  
=[( 2,390.5 X \$72) + ( 162.5 X ( \$70 )] X 0.9613  
= \$176,390

Transportation Aid = \$679,614  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$7,875,423 + \$176,390 + \$1,266,661 + \$679,614 + \$0 + \$0 + \$0  
= \$9,998,088

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$9,696,201 - ( \$9,696,201 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$34,638,101 2009-10 adequacy budget as defined = \$29,434,895

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,696,201	\$9,998,088	\$9,696,201	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 1030-DELANCO TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,479,750
FY10 STATE AID:	
Equalization Aid	\$2,124,935
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$110,041
Special Ed Categorical Aid	\$295,915
Security Aid	\$72,847
Adjustment Aid	\$0
TOTAL STATE AID	\$2,603,738

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	545.0
% FREE and REDUCED:	24.58%
Enrollment Growth Rate:	2.35%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	558.0
F/R (Not LEP) Resident (FTE):	134.0
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$461,926,045
AGGREGATE INC 2006:	\$106,619,624

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.62%
INCOME:	3.18%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$847,571	\$195,632
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$123,988
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$4,525,524
FY09 Tax:	\$4,796,752

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,636,052 +	\$651,788 +	\$9,585 +	\$19,170 +	\$591,830 +	\$11,822 =	\$6,920,247

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	268 + (	140 X 1.04) + (	149 X 1.17)] X
	=	\$5,636,052					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	74 + (	35 X 1.04) + (	25 X 1.17)] X	0.48147 ]
	=	\$651,788						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X
	=	\$9,585							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	4 + (	0 X 1.04) + (	0 X 1.17)] X	(0.48147	+ 0.125)] X	0.9613
	=	\$19,170								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	558.0 X	0.1469) X	(2/3) X	0.9613
	=	\$591,830					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	558.0 X	0.01897) X	0.9613	
	=	\$11,822					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$6,920,247 +		\$72,847 +	\$295,915 +	\$110,041 =
					\$7,399,050

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 1030-DELANCO TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$461,926,045 X 0.00931274 X 0.5) + ( \$106,619,624 X 0.04454386 X 0.5) = \$4,525,524

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$6,920,247 - \$4,525,524 = \$2,394,723  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 558.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$295,915

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 558.0 X \$72) + ( 138.0 X ( 0.24587 X \$10.49 X 100)))] X 0.9613  
=[( 558.0 X \$72) + ( 138.0 X ( \$258 )] X 0.9613  
= \$72,847

Transportation Aid = \$110,041  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$2,394,723 + \$72,847 + \$295,915 + \$110,041 + \$0 + \$0 + \$0  
= \$2,873,526

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$2,479,750 - ( \$2,603,738 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,189,560 2009-10 adequacy budget as defined = \$7,289,009

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,479,750	\$2,873,526	\$2,603,738	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 1060-DELRAN TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$11,372,608
FY10 STATE AID:	
Equalization Aid	\$9,516,475
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$585,338
Special Ed Categorical Aid	\$1,584,228
Security Aid	\$255,197
Adjustment Aid	\$0
TOTAL STATE AID	\$11,941,238

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,953.0
% FREE and REDUCED:	12.69%
Enrollment Growth Rate:	1.15%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,987.0
F/R (Not LEP) Resident (FTE):	356.0
Combination Resident (FTE):	23.0
LEP Only Resident (FTE):	38.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,861,497,707
AGGREGATE INC 2006:	\$449,156,789

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.13%
INCOME:	-4.03%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$630,375	\$152,102
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$568,630
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$18,671,411
FY09 Tax:	\$22,966,971

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$30,432,763 +	\$1,686,982 +	\$191,702 +	\$134,192 +	\$3,168,456 +	\$61,260 =	\$35,675,355

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1,364 +	( 688 X 1.04) +	( 936 X 1.17)] X 0.9613
	=	\$30,432,763					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	162 +	( 105 X 1.04) +	( 89 X 1.17)] X 0.47000] X 0.9613
	=	\$1,686,982					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	22 +	( 6 X 1.04) +	( 10 X 1.17)] X 0.50 ] X 0.9613	
	=	\$191,702						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	17 +	( 1 X 1.04) +	( 5 X 1.17)] X (0.47000 + 0.125)] X 0.9613	
	=	\$134,192						

SPEC ED CENS=	\$11,262 X	( FTE ENR X 14.69%) X	(2/3) X	GCA
	=	\$11,262 X	( 2,987.0 X 0.1469) X	(2/3) X 0.9613
	=	\$3,168,456		

SPEECH	=	\$1,118 X	( FTE ENR X 1.897%) X	GCA
	=	\$1,118 X	( 2,987.0 X 0.01897) X	0.9613
	=	\$61,260		

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$35,675,355 +		\$255,197 +	\$1,584,228 +	\$585,338 = \$38,100,118

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 1060-DELRAN TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,861,497,707 X 0.00931274 X 0.5) + ( \$449,156,789 X 0.04454386 X 0.5) = \$18,671,411

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$35,675,355 - \$18,671,411 = \$17,003,944  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,987.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$1,584,228

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,987.0 X \$72) + ( 379.0 X ( 0.12699 X \$10.49 X 100)))] X 0.9613  
=[( 2,987.0 X \$72) + ( 379.0 X ( \$133 )] X 0.9613  
= \$255,197

Transportation Aid = \$585,338  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$17,003,944 + \$255,197 + \$1,584,228 + \$585,338 + \$0 + \$0 + \$0  
= \$19,428,707

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$11,372,608 - ( \$11,941,238 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,853,327 2009-10 adequacy budget as defined = \$37,514,780

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,372,608	\$19,428,707	\$11,941,238	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 1280-EDGEWATER PARK TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,691,554
FY10 STATE AID:	
Equalization Aid	\$5,547,551
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$459,711
Special Ed Categorical Aid	\$512,438
Security Aid	\$171,854
Adjustment Aid	\$0
TOTAL STATE AID	\$6,691,554

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	988.0
% FREE and REDUCED:	32.89%
Enrollment Growth Rate:	-2.45%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	964.0
F/R (Not LEP) Resident (FTE):	270.0
Combination Resident (FTE):	47.0
LEP Only Resident (FTE):	17.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$672,135,695
AGGREGATE INC 2006:	\$162,392,155

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.33%
INCOME:	-0.65%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$680,299	\$164,365
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$6,746,499
FY09 Tax:	\$7,491,510

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,671,388 +	\$1,341,917 +	\$86,266 +	\$297,139 +	\$1,024,877 +	\$19,345 =	\$12,440,932

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	520 + (	238 X 1.04) + (	206 X 1.17)] X	0.9613
	=	\$9,671,388						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	162 + (	69 X 1.04) + (	39 X 1.17)] X	0.50224] X	0.9613
	=	\$1,341,917							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	10 + (	2 X 1.04) + (	5 X 1.17)] X	0.50 ]	X	0.9613
	=	\$86,266								

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	35 + (	7 X 1.04) + (	5 X 1.17)] X	(0.50224 +	0.125)] X	0.9613
	=	\$297,139								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	964.0 X	0.1469) X	(2/3) X	0.9613
	=	\$1,024,877					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	964.0 X	0.01897) X	0.9613	
	=	\$19,345					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$12,440,932 +		\$171,854 +	\$512,438 +	\$459,711 =
					\$13,584,935

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 1280-EDGEWATER PARK TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$672,135,695 X 0.00931274 X 0.5) + ( \$162,392,155 X 0.04454386 X 0.5) = \$6,746,499

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$12,440,932 - \$6,746,499 = \$5,694,433  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 964.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$512,438

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 964.0 X \$72) + ( 317.0 X ( 0.32895 X \$10.49 X 100)))] X 0.9613  
=[( 964.0 X \$72) + ( 317.0 X ( \$345 )] X 0.9613  
= \$171,854

Transportation Aid = \$459,711  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$5,694,433 + \$171,854 + \$512,438 + \$459,711 + \$0 + \$0 + \$0  
= \$6,838,436

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$6,691,554 - ( \$6,691,554 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,810,247 2009-10 adequacy budget as defined = \$13,125,224

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,691,554	\$6,838,436	\$6,691,554	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 1520-FLORENCE TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$9,270,412
FY10 STATE AID:	
Equalization Aid	\$8,092,173
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$495,686
Special Ed Categorical Aid	\$902,180
Security Aid	\$243,894
Adjustment Aid	\$0
TOTAL STATE AID	\$9,733,933

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,670.0
% FREE and REDUCED:	27.12%
Enrollment Growth Rate:	1.70%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,699.0
F/R (Not LEP) Resident (FTE):	454.0
Combination Resident (FTE):	7.0
LEP Only Resident (FTE):	9.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,215,414,809
AGGREGATE INC 2006:	\$303,767,244

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.39%
INCOME:	-2.71%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$727,793	\$181,897
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$463,521
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$12,424,904
FY09 Tax:	\$12,583,617

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$17,272,390 +	\$2,223,748 +	\$47,926 +	\$57,511 +	\$1,804,360 +	\$34,391 =	\$21,440,326

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	821 + (	356 X 1.04) + (	522 X 1.17)] X
	=	\$17,272,390					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	250 + (	112 X 1.04) + (	92 X 1.17)] X	0.48782] X
	=	\$2,223,748						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	6 + (	1 X 1.04) + (	2 X 1.17)] X	0.50 ]	X
	=	\$47,926							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	1 X 1.04) + (	5 X 1.17)] X	(0.48782	+ 0.125)] X	0.9613
	=	\$57,511								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,699.0 X	0.1469) X	(2/3) X	0.9613
	=	\$1,804,360					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,699.0 X	0.01897) X	0.9613	
	=	\$34,391					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$21,440,326 +	\$243,894 +	\$902,180 +	\$495,686 =	\$23,082,086

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 1520-FLORENCE TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,215,414,809 X 0.00931274 X 0.5) + ( \$303,767,244 X 0.04454386 X 0.5) = \$12,424,904

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$21,440,326 - \$12,424,904 = \$9,015,422  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,699.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$902,180

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 1,699.0 X \$72) + ( 461.0 X ( 0.27126 X \$10.49 X 100)))] X 0.9613  
=[( 1,699.0 X \$72) + ( 461.0 X ( \$285 )] X 0.9613  
= \$243,894

Transportation Aid = \$495,686  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$9,015,422 + \$243,894 + \$902,180 + \$495,686 + \$0 + \$0 + \$0  
= \$10,657,182

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$9,270,412 - ( \$9,733,933 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,501,265 2009-10 adequacy budget as defined = \$22,586,400

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,270,412	\$10,657,182	\$9,733,933	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 3010-MAPLE SHADE TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$8,858,968
FY10 STATE AID:	
Equalization Aid	\$6,999,601
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$492,233
Special Ed Categorical Aid	\$1,075,399
Security Aid	\$291,735
Adjustment Aid	\$0
TOTAL STATE AID	\$8,858,968

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,066.0
% FREE and REDUCED:	27.15%
Enrollment Growth Rate:	-1.72%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,030.0
F/R (Not LEP) Resident (FTE):	512.0
Combination Resident (FTE):	40.0
LEP Only Resident (FTE):	9.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,661,384,792
AGGREGATE INC 2006:	\$374,349,965

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.21%
INCOME:	0.25%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$804,155	\$181,196
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$16,073,518
FY09 Tax:	\$19,015,269

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$20,608,013 + \$2,511,302 +	\$57,511 +	\$239,628 +	\$2,150,797 +	\$41,915 =	\$25,609,166

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 974 + ( 454 X 1.04) + ( 602 X 1.17)] X 0.9613
	=	\$20,608,013

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 257 + ( 127 X 1.04) + ( 128 X 1.17)] X 0.48789] X 0.9613
	= \$2,511,302

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 5 + ( 3 X 1.04) + ( 1 X 1.17)] X 0.50 ] X 0.9613
	=	\$57,511

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 22 + ( 7 X 1.04) + ( 11 X 1.17)] X (0.48789 + 0.125)] X 0.9613
	=	\$239,628

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 2,030.0 X 0.1469) X (2/3) X 0.9613
	= \$2,150,797

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 2,030.0 X 0.01897) X 0.9613
	=	\$41,915

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$25,609,166	+	\$291,735	+	\$1,075,399	+	\$492,233	= \$27,468,533

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 3010-MAPLE SHADE TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,661,384,792 X 0.00931274 X 0.5) + ( \$374,349,965 X 0.04454386 X 0.5) = \$16,073,518

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$25,609,166 - \$16,073,518 = \$9,535,648  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,030.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$1,075,399

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,030.0 X \$72) + ( 552.0 X ( 0.27154 X \$10.49 X 100)))] X 0.9613  
=[( 2,030.0 X \$72) + ( 552.0 X ( \$285 )] X 0.9613  
= \$291,735

Transportation Aid = \$492,233  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$9,535,648 + \$291,735 + \$1,075,399 + \$492,233 + \$0 + \$0 + \$0  
= \$11,395,015

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$8,858,968 - ( \$8,858,968 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,561,062 2009-10 adequacy budget as defined = \$26,976,300

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,858,968	\$11,395,015	\$8,858,968	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 3430-MOUNT HOLLY TWP  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$10,460,856
FY10 STATE AID:	
Equalization Aid	\$7,706,036
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$120,981
Special Ed Categorical Aid	\$505,221
Security Aid	\$245,962
Adjustment Aid	\$1,882,656
TOTAL STATE AID	\$10,460,856

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	990.0
% FREE and REDUCED:	46.86%
Enrollment Growth Rate:	-3.84%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	952.0
F/R (Not LEP) Resident (FTE):	425.0
Combination Resident (FTE):	21.0
LEP Only Resident (FTE):	10.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$462,753,933
AGGREGATE INC 2006:	\$125,958,374

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.84%
INCOME:	5.61%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$467,428	\$127,231
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$4,960,090
FY09 Tax:	\$6,814,889

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,240,058 +	\$2,214,163 +	\$47,926 +	\$134,192 +	\$1,010,442 +	\$19,345 =	\$12,666,126

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	637 + (	314 X 1.04) + (	0 X 1.17)] X 0.9613
	=	\$9,240,058					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	296 + (	129 X 1.04) + (	0 X 1.17)] X	0.53717] X 0.9613
	=	\$2,214,163						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	8 + (	2 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9613
	=	\$47,926							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	16 + (	5 X 1.04) + (	0 X 1.17)] X	(0.53717	+ 0.125)] X	0.9613
	=	\$134,192								

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	952.0 X	0.1469) X	(2/3) X	0.9613
	=	\$1,010,442					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	952.0 X	0.01897) X	0.9613	
	=	\$19,345					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$12,666,126 +	\$245,962 +	\$505,221 +	\$120,981 =	\$13,538,290

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 3430-MOUNT HOLLY TWP  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$462,753,933 X 0.00931274 X 0.5) + ( \$125,958,374 X 0.04454386 X 0.5) = \$4,960,090

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$12,666,126 - \$4,960,090 = \$7,706,036  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 952.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$505,221

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 952.0 X \$72) + ( 446.0 X \$420)] X 0.9613  
= \$245,962

Transportation Aid = \$120,981  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$7,706,036 + \$245,962 + \$505,221 + \$120,981 + \$1,882,656 + \$0 + \$0  
= \$10,460,856

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$10,460,856 - ( \$8,578,200 + \$0) = \$1,882,656

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,192,609 2009-10 adequacy budget as defined = \$13,417,309

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,460,856	\$10,460,856	\$10,460,856	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 3920-PALMYRA BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,825,936
FY10 STATE AID:	
Equalization Aid	\$3,442,463
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$101,087
Special Ed Categorical Aid	\$418,612
Security Aid	\$138,371
Adjustment Aid	\$725,403
TOTAL STATE AID	\$4,825,936

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	815.0
% FREE and REDUCED:	32.29%
Enrollment Growth Rate:	-2.85%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	791.5
F/R (Not LEP) Resident (FTE):	255.5
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$606,714,602
AGGREGATE INC 2006:	\$178,234,568

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.22%
INCOME:	0.01%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$725,735	\$213,199
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$6,794,716
FY09 Tax:	\$6,780,632

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$8,061,088 + \$1,313,162 +	\$0 +	\$9,585 +	\$837,223 +	\$16,121 =	\$10,237,179

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 41 X 0.5) + 358 + ( 168 X 1.04) + ( 245 X 1.17)] X 0.9613
	=	\$8,061,088

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 11 X 0.5) + 109 + ( 55 X 1.04) + ( 86 X 1.17)] X 0.50074] X 0.9613
	= \$1,313,162

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9613
	=	\$0

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 1 X 1.04) + ( 0 X 1.17)] X (0.50074 + 0.125)] X 0.9613
	=	\$9,585

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 791.5 X 0.1469) X (2/3) X 0.9613
	= \$837,223

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 791.5 X 0.01897) X 0.9613
	=	\$16,121

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$10,237,179	+	\$138,371	+	\$418,612	+	\$101,087	= \$10,895,249

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 3920-PALMYRA BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$606,714,602 X 0.00931274 X 0.5) + ( \$178,234,568 X 0.04454386 X 0.5) = \$6,794,716

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$10,237,179 - \$6,794,716 = \$3,442,463  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 791.5 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$418,612

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 791.5 X \$72) + ( 256.5 X ( 0.32297 X \$10.49 X 100)))] X 0.9613  
=[( 791.5 X \$72) + ( 256.5 X ( \$339 )] X 0.9613  
= \$138,371

Transportation Aid = \$101,087  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$3,442,463 + \$138,371 + \$418,612 + \$101,087 + \$725,403 + \$0 + \$0  
= \$4,825,936

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$4,825,936 - ( \$4,100,533 + \$0) = \$725,403

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,523,827 2009-10 adequacy budget as defined = \$10,794,162

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,825,936	\$4,825,936	\$4,825,936	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 4320-RANCOCAS VALLEY REGIONAL  
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$16,885,654
FY10 STATE AID:	
Equalization Aid	\$14,309,343
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$919,763
Special Ed Categorical Aid	\$1,187,269
Security Aid	\$212,878
Adjustment Aid	\$256,401
TOTAL STATE AID	\$16,885,654

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,237.0
% FREE and REDUCED:	16.04%
Enrollment Growth Rate:	0.05%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,238.0
F/R (Not LEP) Resident (FTE):	356.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,495,125,581
AGGREGATE INC 2006:	\$366,781,639

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.73%
INCOME:	-2.40%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$668,362	\$163,961
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$15,130,793
FY09 Tax:	\$14,913,835

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$25,093,850 +	\$1,878,684 +	\$28,755 +	\$19,170 +	\$2,374,538 +	\$45,139 =	\$29,440,136

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) + ( 2,238 X 1.17)] X 0.9613
	=	\$25,093,850					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) + ( 356 X 1.17)] X 0.47000	X 0.9613
	=	\$1,878,684						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) + ( 5 X 1.17)] X 0.50	X 0.9613	
	=	\$28,755							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT + COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) + ( 3 X 1.17)] X (0.47000 + 0.125)] X 0.9613	
	=	\$19,170						

SPEC ED CENS=	\$11,262 X	( FTE ENR X 14.69%) X	(2/3) X	GCA
	=	\$11,262 X	( 2,238.0 X 0.1469) X	(2/3) X 0.9613
	=	\$2,374,538		

SPEECH	=	\$1,118 X	( FTE ENR X 1.897%) X	GCA
	=	\$1,118 X	( 2,238.0 X 0.01897) X	0.9613
	=	\$45,139		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$29,440,136 +	\$212,878 +	\$1,187,269 +	\$919,763 =	\$31,760,046

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 4320-RANCOCAS VALLEY REGIONAL  
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$1,495,125,581 X 0.00931274 X 0.5) + ( \$366,781,639 X 0.04454386 X 0.5) = \$15,130,793

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$29,440,136 - \$15,130,793 = \$14,309,343  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 2,238.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$1,187,269

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 2,238.0 X \$72) + ( 359.0 X ( 0.16048 X \$10.49 X 100)))] X 0.9613  
=[( 2,238.0 X \$72) + ( 359.0 X ( \$168 )] X 0.9613  
= \$212,878

Transportation Aid = \$919,763  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$14,309,343 + \$212,878 + \$1,187,269 + \$919,763 + \$256,401 + \$0 + \$0  
= \$16,885,654

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$16,885,654 - ( \$16,629,253 + \$0) = \$256,401

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,879,205 2009-10 adequacy budget as defined = \$30,840,283

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,885,654	\$16,885,654	\$16,885,654	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 4450-RIVERSIDE TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$10,345,829
FY10 STATE AID:	
Equalization Aid	\$9,758,117
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$148,753
Special Ed Categorical Aid	\$660,396
Security Aid	\$295,854
Adjustment Aid	\$0
TOTAL STATE AID	\$10,863,120
STATE AID DIFFERENCE:	\$517,291
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,255.0
% FREE and REDUCED:	41.67%
Enrollment Growth Rate:	-0.60%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,247.0
F/R (Not LEP) Resident (FTE):	492.0
Combination Resident (FTE):	27.0
LEP Only Resident (FTE):	13.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$556,716,626
AGGREGATE INC 2006:	\$135,491,833

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	4.35%
INCOME:	-2.34%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$443,599	\$107,962
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		
		\$5,609,944
FY09 Tax:		
		\$6,734,700

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$12,661,947 +	\$2,597,568 +	\$67,096 +	\$182,117 +	\$1,320,792 +	\$25,794 =	\$16,855,314

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X GCA	
	=	\$9,971 X	[(	0 X 0.5) +	579 + (	303 X 1.04) + (	365 X 1.17)] X 0.9613
	=	\$12,661,947					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	249 + (	131 X 1.04) + (	112 X 1.17)] X 0.52418] X 0.9613
	=	\$2,597,568					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X GCA
	=	\$9,971 X	[(	0 X 0.5) +	6 + (	2 X 1.04) + (	5 X 1.17)] X	0.50 ] X 0.9613
	=	\$67,096						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	11 + (	7 X 1.04) + (	9 X 1.17)] X	(0.52418 +	0.125)] X 0.9613
	=	\$182,117							

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X GCA
	=	\$11,262 X	(	1,247.0 X	0.1469) X	(2/3) X 0.9613
	=	\$1,320,792				

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X GCA
	=	\$1,118 X	(	1,247.0 X	0.01897) X	0.9613
	=	\$25,794				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$16,855,314 +		\$295,854 +	\$660,396 +	\$148,753 =
	\$17,960,317				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 4450-RIVERSIDE TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$556,716,626 X 0.00931274 X 0.5) + ( \$135,491,833 X 0.04454386 X 0.5) = \$5,609,944

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$16,855,314 - \$5,609,944 = \$11,245,370  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,247.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$660,396

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 1,247.0 X \$72) + ( 519.0 X \$420)] X 0.9613  
= \$295,854

Transportation Aid = \$148,753  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$11,245,370 + \$295,854 + \$660,396 + \$148,753 + \$0 + \$0 + \$0  
= \$12,350,373

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$10,345,829 - ( \$10,863,120 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,954,167 2009-10 adequacy budget as defined = \$17,811,564

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,345,829	\$12,350,373	\$10,863,120	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 4460-RIVERTON  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$636,153
FY10 STATE AID:	
Equalization Aid	\$291,945
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$40,484
Special Ed Categorical Aid	\$166,001
Security Aid	\$27,316
Adjustment Aid	\$110,407
TOTAL STATE AID	\$636,153
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	315.0
% FREE and REDUCED:	13.33%
Enrollment Growth Rate:	-0.52%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	313.0
F/R (Not LEP) Resident (FTE):	41.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$276,007,038
AGGREGATE INC 2006:	\$94,581,906
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-0.44%
INCOME:	-6.02%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$876,213
State Average	\$1,002,180
FY10 Local Fair Share	\$3,391,713
FY09 Tax:	\$3,949,811

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,134,335 +	\$201,288 +	\$0 +	\$9,585 +	\$332,002 +	\$6,448 = \$3,683,658

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 186 + ( 71 X 1.04) + ( 57 X 1.17)] X 0.9613
	=	\$3,134,335
AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA	
	=	\$9,971 X [( 0 X 0.5) + 23 + ( 6 X 1.04) + ( 12 X 1.17)] X 0.47000] X 0.9613
	=	\$201,288
LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9613
	=	\$0
COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
	=	\$9,585
SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA	
	=	\$11,262 X ( 313.0 X 0.1469) X (2/3) X 0.9613
	=	\$332,002
SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 313.0 X 0.01897) X 0.9613
	=	\$6,448

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$3,683,658	+	\$27,316	+	\$166,001	+	\$40,484	= \$3,917,459

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 4460-RIVERTON  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$276,007,038 X 0.00931274 X 0.5) + ( \$94,581,906 X 0.04454386 X 0.5) = \$3,391,713

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$3,683,658 - \$3,391,713 = \$291,945  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 313.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$166,001

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 313.0 X \$72) + ( 42.0 X ( 0.13333 X \$10.49 X 100)))] X 0.9613  
=[( 313.0 X \$72) + ( 42.0 X ( \$140 )] X 0.9613  
= \$27,316

Transportation Aid = \$40,484  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$291,945 + \$27,316 + \$166,001 + \$40,484 + \$110,407 + \$0 + \$0  
= \$636,153

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$636,153 - ( \$525,746 + \$0) = \$110,407

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,548,828 2009-10 adequacy budget as defined = \$3,876,975

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$636,153	\$636,153	\$636,153	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 5720-WESTAMPTON  
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,793,373
FY10 STATE AID:	
Equalization Aid	\$2,480,247
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$273,568
Special Ed Categorical Aid	\$469,134
Security Aid	\$73,090
Adjustment Aid	\$497,334
TOTAL STATE AID	\$3,793,373

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	896.0
% FREE and REDUCED:	11.40%
Enrollment Growth Rate:	-1.40%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	883.5
F/R (Not LEP) Resident (FTE):	95.5
Combination Resident (FTE):	9.0
LEP Only Resident (FTE):	17.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$822,060,697
AGGREGATE INC 2006:	\$171,580,724

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.67%
INCOME:	5.59%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$876,397	\$182,922
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$7,649,253
FY09 Tax:	\$7,370,164

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$8,597,855 +	\$431,331 +	\$86,266 +	\$57,511 +	\$938,267 +	\$18,270 =	\$10,129,500

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	83 X 0.5) +	517 + (	325 X 1.04) + (	0 X 1.17)] X 0.9613
	=	\$8,597,855					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	1 X 0.5) +	62 + (	33 X 1.04) + (	0 X 1.17)] X	0.47000 ] X 0.9613
	=	\$431,331						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	4 X 0.5) +	12 + (	3 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9613
	=	\$86,266							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(	2 X 0.5) +	5 + (	3 X 1.04) + (	0 X 1.17)] X	(0.47000	+ 0.125)] X	0.9613	
	=	\$57,511									

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	883.5 X	0.1469) X	(2/3) X	0.9613
	=	\$938,267					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	883.5 X	0.01897) X	0.9613	
	=	\$18,270					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$10,129,500 +		\$73,090 +	\$469,134 +	\$273,568 =
	\$10,945,292				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 5720-WESTAMPTON  
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$822,060,697 X 0.00931274 X 0.5) + ( \$171,580,724 X 0.04454386 X 0.5) = \$7,649,253

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$10,129,500 - \$7,649,253 = \$2,480,247  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 883.5 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$469,134

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 883.5 X \$72) + ( 103.5 X ( 0.11407 X \$10.49 X 100)))] X 0.9613  
=[( 883.5 X \$72) + ( 103.5 X ( \$120 )] X 0.9613  
= \$73,090

Transportation Aid = \$273,568  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$2,480,247 + \$73,090 + \$469,134 + \$273,568 + \$497,334 + \$0 + \$0  
= \$3,793,373

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$3,793,373 - ( \$3,296,039 + \$0) = \$497,334

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,944,613 2009-10 adequacy budget as defined = \$10,671,724

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,793,373	\$3,793,373	\$3,793,373	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 5805-WILLINGBORO TWP  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$39,947,464
FY10 STATE AID:	
Equalization Aid	\$35,216,548
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,282,134
Special Ed Categorical Aid	\$2,244,624
Security Aid	\$1,131,838
Adjustment Aid	\$72,320
TOTAL STATE AID	\$39,947,464

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,453.0
% FREE and REDUCED:	49.02%
Enrollment Growth Rate:	-4.84%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,237.0
F/R (Not LEP) Resident (FTE):	2,060.0
Combination Resident (FTE):	18.0
LEP Only Resident (FTE):	10.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,161,059,409
AGGREGATE INC 2006:	\$599,682,073

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.06%
INCOME:	-4.73%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$485,304	\$134,669
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$23,418,769
FY09 Tax:	\$27,735,237

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$42,701,720 + \$11,185,838 +	\$57,511 +	\$115,021 +	\$4,489,248 +	\$85,979 =	\$58,635,317

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 2,208 + ( 989 X 1.04) + ( 1,041 X 1.17)] X 0.9613
	=	\$42,701,720

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	= \$9,971 X [( 0 X 0.5) + 1,152 + ( 487 X 1.04) + ( 421 X 1.17)] X 0.54256] X 0.9613
	= \$11,185,838

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X [( 0 X 0.5) + 6 + ( 3 X 1.04) + ( 1 X 1.17)] X 0.50 ] X 0.9613
	=	\$57,511

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X [( 0 X 0.5) + 8 + ( 5 X 1.04) + ( 5 X 1.17)] X (0.54256 + 0.125)] X 0.9613
	=	\$115,021

SPEC ED CENS=	\$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X ( 4,237.0 X 0.1469) X (2/3) X 0.9613
	= \$4,489,248

SPEECH	=	\$1,118 X ( FTE ENR X 1.897%) X GCA
	=	\$1,118 X ( 4,237.0 X 0.01897) X 0.9613
	=	\$85,979

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$58,635,317	+	\$1,131,838	+	\$2,244,624	+	\$1,282,134	= \$63,293,913

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 05-BURLINGTON  
DISTRICT: 5805-WILLINGBORO TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$2,161,059,409 X 0.00931274 X 0.5) + ( \$599,682,073 X 0.04454386 X 0.5) = \$23,418,769

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$58,635,317 - \$23,418,769 = \$35,216,548  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 4,237.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$2,244,624

SECURITY AID  
AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 4,237.0 X \$72) + ( 2,077.0 X \$420)] X 0.9613  
= \$1,131,838

Transportation Aid = \$1,282,134  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$35,216,548 + \$1,131,838 + \$2,244,624 + \$1,282,134 + \$72,320 + \$0 + \$0  
= \$39,947,464

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$39,947,464 - ( \$39,875,144 + \$0) = \$72,320

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$66,242,202      2009-10 adequacy budget as defined = \$62,011,779

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$39,947,464	\$39,947,464	\$39,947,464	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 07-CAMDEN  
DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
TOTAL FY09 STATE AID\* \$21,651,226  
  
FY10 STATE AID:  
Equalization Aid \$20,816,933  
Educational Adequacy Aid \$0  
School Choice Aid \$0  
Transportation Aid \$0  
Special Ed Categorical Aid \$959,151  
Security Aid \$646,940  
Adjustment Aid \$0  
TOTAL STATE AID \$22,423,024  
  
STATE AID DIFFERENCE: \$771,798  
% STATE AID GROWTH: 3.56%

ENROLLMENT SUMMARY  
  
FY09 ENROLLMENT  
Resident Enrollment (FTE)\*\*: 1,865.0  
% FREE and REDUCED: 71.52%  
Enrollment Growth Rate: -1.54%  
  
FY10 PROJECTED ENROLLMENT  
Resident Enrollment (FTE): 1,836.0  
F/R (Not LEP) Resident (FTE): 1,313.0  
Combination Resident (FTE): 0.0  
LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
= \$26,551,658 + \$8,265,548 + \$0 + \$0 + \$1,918,302 + \$37,029 = \$36,772,537

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,836 X 1.17)] X 1.31 ] X 0.9463  
= \$26,551,658  
  
AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,313 X 1.17)] X 0.57000 ] X 0.9463  
= \$8,265,548  
  
LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9463  
= \$0  
  
COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.57000 + 0.125)] X 0.9463  
= \$0  
  
SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
= \$11,262 X ( 1,836.0 X 0.1469) X (2/3) X 0.9463  
= \$1,918,302  
  
SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
= \$1,118 X ( 1,836.0 X 0.01897) X 0.9463  
= \$37,029

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
= \$36,772,537 + \$646,940 + \$959,151 + 0 = \$38,378,628

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 07-CAMDEN  
DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL  
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
= 0.4339 X \$36,772,537 = \$15,955,604

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$36,772,537 - \$15,955,604 = \$20,816,933  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 1,836.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$959,151

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 1,836.0 X \$72) + ( 1,313.0 X \$420)] X 0.9463  
= \$646,940

Transportation Aid = \$0  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$20,816,933 + \$646,940 + \$959,151 + \$0 + \$0 + \$0 + \$0  
= \$22,423,024

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$21,651,226 - ( \$22,423,024 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$32,797,259 2009-10 adequacy budget as defined = \$38,378,628

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$21,651,226	\$22,423,024	\$22,423,024	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 07-CAMDEN  
DISTRICT: 3110-MERCHANTVILLE BORO  
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,811,772
FY10 STATE AID:	
Equalization Aid	\$1,455,379
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$80,270
Special Ed Categorical Aid	\$213,145
Security Aid	\$62,978
Adjustment Aid	\$0
TOTAL STATE AID	\$1,811,772

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	416.0
% FREE and REDUCED:	29.32%
Enrollment Growth Rate:	-1.17%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	411.0
F/R (Not LEP) Resident (FTE):	114.0
Combination Resident (FTE):	6.0
LEP Only Resident (FTE):	1.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$290,062,234
AGGREGATE INC 2006:	\$94,543,044

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.16%
INCOME:	-2.63%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$697,265	\$227,267
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$3,456,293
FY09 Tax:	\$4,056,997

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$4,038,419 +	\$547,262 +	\$9,436 +	\$37,742 +	\$426,289 +	\$8,464 =	\$5,067,612

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	219 + (	120 X 1.04) + (	72 X 1.17)] X 0.9463
	=	\$4,038,419					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	68 + (	44 X 1.04) + (	2 X 1.17)] X	0.49332] X 0.9463
	=	\$547,262						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT ]	X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	0 X 1.04) + (	0 X 1.17)] X	0.50 ]	X 0.9463
	=	\$9,436							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	2 + (	4 X 1.04) + (	0 X 1.17)] X	(0.49332 +	0.125)] X	0.9463	
	=	\$37,742									

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	411.0 X	0.1469) X	(2/3) X	0.9463
	=	\$426,289					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	411.0 X	0.01897) X	0.9463	
	=	\$8,464					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION
=	\$5,067,612	+	\$62,978	+	\$213,145	+	\$80,270 =
	\$5,424,005						

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 07-CAMDEN  
DISTRICT: 3110-MERCHANTVILLE BORO  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$290,062,234 X 0.00931274 X 0.5) + ( \$94,543,044 X 0.04454386 X 0.5) = \$3,456,293

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$5,067,612 - \$3,456,293 = \$1,611,319  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 411.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$213,145

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
=[( 411.0 X \$72) + ( 120.0 X ( 0.29327 X \$10.49 X 100)))] X 0.9463  
=[( 411.0 X \$72) + ( 120.0 X ( \$308 )] X 0.9463  
= \$62,978

Transportation Aid = \$80,270  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$1,611,319 + \$62,978 + \$213,145 + \$80,270 + \$0 + \$0 + \$0  
= \$1,967,712

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$1,811,772 - ( \$1,811,772 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
(comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,787,971 2009-10 adequacy budget as defined = \$5,343,735

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,811,772	\$1,967,712	\$1,811,772	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE AID (K-12) SUMMARY:

## ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,503.0
% FREE and REDUCED:	57.29%
Enrollment Growth Rate:	-1.67%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,411.0
F/R (Not LEP) Resident (FTE):	2,926.0
Combination Resident (FTE):	174.0
LEP Only Resident (FTE):	39.0

## WEALTH SUMMARY

WEALTH GROWTH

WEALTH PER PUPIL

STATE AID DIFFERENCE: \$2,299,225

FY10 Local Fair Share	\$28,097,063
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FY09 Tax: \$34,388,514

**\*\* Half-day Kindergarten is counted as 0.5.**

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$54,216,712 +	\$16,408,434 +	\$198,147 +	\$1,179,445 +	\$5,648,332 +	\$108,970 =	\$77,760,040

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$77,760,040	+	\$1,600,754	+	\$2,824,166	+	\$2,305,013	= \$84,489,973

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
DIVISION OF FINANCE  
OFFICE OF SCHOOL FUNDING  
PROJECTED 2009-10 STATE SCHOOL AID  
STATE AID PROFILE

03/11/2009

LEG DIST: 7  
COUNTY: 07-CAMDEN  
DISTRICT: 4060-PENNSAUKEN TWP  
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= ( \$2,958,547,185 X 0.00931274 X 0.5) + ( \$643,005,469 X 0.04454386 X 0.5) = \$28,097,063

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
= \$77,760,040 - \$28,097,063 = \$49,662,977  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
= ( 5,411.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$2,824,166

SECURITY AID

AT RISK PERCENTAGE >= 40%  
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
= [( 5,411.0 X \$72) + ( 3,100.0 X \$420)] X 0.9463  
= \$1,600,754

Transportation Aid = \$2,305,013  
Educ. Adequacy Aid = \$0  
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
= \$49,662,977 + \$1,600,754 + \$2,824,166 + \$2,305,013 + \$0 + \$0 + \$0  
= \$56,392,910

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
= \$45,984,496 - ( \$48,283,721 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$78,490,258      2009-10 adequacy budget as defined = \$82,184,960

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$45,984,496	\$56,392,910	\$48,283,721	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID