

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 01-ATLANTIC
 DISTRICT: 0120-ATLANTIC CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,613,136
 FY10 STATE AID:
 Equalization Aid \$3,364,510
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$315,797
 Security Aid \$113,486
 Adjustment Aid \$0
 TOTAL STATE AID \$3,793,793
 STATE AID DIFFERENCE: \$180,657
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 576.5
 % FREE and REDUCED: 34.77%
 Enrollment Growth Rate: 4.59%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 603.0
 F/R (Not LEP) Resident (FTE): 210.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,717,745 + \$1,178,074 + \$0 + \$0 + \$631,594 + \$11,624 = \$10,539,037

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (603 X 1.17)] X 1.31] X 0.9452
 = \$8,717,745

AT-RISK COST= \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (210 X 1.17)] X 0.50695] X 0.9452
 = \$1,178,074

LEP COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$0

COMB COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.50695 + 0.125)] X 0.9452
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (603.0 X 0.1469) X (2/3) X 0.9452
 = \$631,594

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (603.0 X 0.01897) X 0.9452
 = \$11,624

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$10,539,037 + \$113,486 + \$315,797 + 0 = \$10,968,320

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LEG DIST: 9
 COUNTY: 01-ATLANTIC
 DISTRICT: 0120-ATLANTIC CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6590 X \$10,539,037 = \$6,945,225

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$10,539,037 - \$6,945,225 = \$3,593,812
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (603.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$315,797

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(603.0 X \$72) + (210.0 X (0.34779 X \$10.49 X 100))] X 0.9452
 =[(603.0 X \$72) + (210.0 X (\$365)] X 0.9452
 = \$113,486

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$3,593,812 + \$113,486 + \$315,797 + \$0 + \$0 + \$0 + \$0
 = \$4,023,095

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,613,136 - (\$3,793,793 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,495,136 2009-10 adequacy budget as defined = \$10,968,320

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,613,136	\$4,023,095	\$3,793,793	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
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 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 01-ATLANTIC
 DISTRICT: 1540-FOLSOM BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,890,910
 FY10 STATE AID:
 Equalization Aid \$3,968,643
 Educational Adequacy Aid \$0
 School Choice Aid \$682,807
 Transportation Aid \$253,462
 Special Ed Categorical Aid \$259,024
 Security Aid \$69,794
 Adjustment Aid \$0
 TOTAL STATE AID \$5,233,730
 STATE AID DIFFERENCE: \$342,820
 % STATE AID GROWTH: 7.01%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 488.0
 % FREE and REDUCED: 27.04%
 Enrollment Growth Rate: 1.74%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 497.0
 F/R (Not LEP) Resident (FTE): 128.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$199,559,264
 AGGREGATE INC 2006: \$47,702,442
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.71%
 INCOME: 4.80%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$408,933 \$97,751
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,991,647
 FY09 Tax: \$1,408,011

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,891,362 + \$603,174 + \$0 + \$28,274 + \$518,049 + \$9,511 = \$6,050,370

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 256 + (147 X 1.04) + (94 X 1.17)] X 0.9452
 = \$4,891,362

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 78 + (37 X 1.04) + (13 X 1.17)] X 0.48762] X 0.9452
 = \$603,174

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (2 X 1.04) + (0 X 1.17)] X (0.48762 + 0.125)] X 0.9452
 = \$28,274

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (497.0 X 0.1469) X (2/3) X 0.9452
 = \$518,049

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (497.0 X 0.01897) X 0.9452
 = \$9,511

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$6,050,370 + \$69,794 + \$259,024 + \$253,462 = \$6,632,650

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 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 01-ATLANTIC
 DISTRICT: 1540-FOLSOM BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$199,559,264 \times 0.00931274 \times 0.5) + (\$47,702,442 \times 0.04454386 \times 0.5) = \$1,991,647$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$6,050,370 - \$1,991,647 = \$4,058,723$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (497.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9452 = \$259,024$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(497.0 \times \$72) + (134.0 \times (0.27049 \times \$10.49 \times 100))] \times 0.9452$$

$$= [(497.0 \times \$72) + (134.0 \times \$284)] \times 0.9452$$

$$= \$69,794$$

Transportation Aid = \$253,462
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$682,807

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,058,723 + \$69,794 + \$259,024 + \$253,462 + \$0 + \$0 + \$682,807$$

$$= \$5,323,810$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,890,910 - (\$4,550,923 + \$682,807) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,564,722 2009-10 adequacy budget as defined = \$6,379,188

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,890,910	\$5,323,810	\$5,233,730	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 PROJECTED 2009-10 STATE SCHOOL AID
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03/11/2009

LEG DIST: 9
 COUNTY: 01-ATLANTIC
 DISTRICT: 1960-HAMMONTON TOWN
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$12,684,967
 FY10 STATE AID:
 Equalization Aid \$11,168,234
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$566,247
 Special Ed Categorical Aid \$1,188,674
 Security Aid \$396,060
 Adjustment Aid \$0
 TOTAL STATE AID \$13,319,215
 STATE AID DIFFERENCE: \$634,248
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,326.5
 % FREE and REDUCED: 32.62%
 Enrollment Growth Rate: -1.97%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,281.0
 F/R (Not LEP) Resident (FTE): 603.0
 Combination Resident (FTE): 142.0
 LEP Only Resident (FTE): 19.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,546,225,553
 AGGREGATE INC 2006: \$363,914,190
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.41%
 INCOME: 2.42%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$664,614	\$156,421
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$15,304,869
 FY09 Tax: \$15,551,044

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$22,741,534 + \$2,997,019 + \$94,246 + \$857,638 + \$2,377,348 + \$45,440 = \$29,113,225

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,088 + (533 X 1.04) + (659 X 1.17)] X 0.9452
 = \$22,741,534

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 300 + (148 X 1.04) + (155 X 1.17)] X 0.50156] X 0.9452
 = \$2,997,019

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 15 + (2 X 1.04) + (2 X 1.17)] X 0.50] X 0.9452
 = \$94,246

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 109 + (17 X 1.04) + (16 X 1.17)] X (0.50156 + 0.125)] X 0.9452
 = \$857,638

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,281.0 X 0.1469) X (2/3) X 0.9452
 = \$2,377,348

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,281.0 X 0.01897) X 0.9452
 = \$45,440

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$29,113,225 + \$396,060 + \$1,188,674 + \$566,247 = \$31,264,206

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 01-ATLANTIC
 DISTRICT: 1960-HAMMONTON TOWN
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,546,225,553 X 0.00931274 X 0.5) + (\$363,914,190 X 0.04454386 X 0.5) = \$15,304,869

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$29,113,225 - \$15,304,869 = \$13,808,356
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,281.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$1,188,674

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,281.0 X \$72) + (745.0 X (0.32624 X \$10.49 X 100))] X 0.9452
 =[(2,281.0 X \$72) + (745.0 X (\$342)] X 0.9452
 = \$396,060

Transportation Aid = \$566,247
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$13,808,356 + \$396,060 + \$1,188,674 + \$566,247 + \$0 + \$0 + \$0
 = \$15,959,337

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$12,684,967 - (\$13,319,215 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,819,353 2009-10 adequacy budget as defined = \$30,697,959

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,684,967	\$15,959,337	\$13,319,215	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 05-BURLINGTON
 DISTRICT: 0200-BASS RIVER TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$953,643

FY10 STATE AID:

Equalization Aid \$589,315

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$30,794

Special Ed Categorical Aid \$61,348

Security Aid \$12,489

Adjustment Aid \$259,697

TOTAL STATE AID \$953,643

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 116.0

% FREE and REDUCED: 19.82%

Enrollment Growth Rate: -1.70%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 114.0

F/R (Not LEP) Resident (FTE): 20.0

Combination Resident (FTE): 3.0

LEP Only Resident (FTE): 2.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$90,821,003

AGGREGATE INC 2006: \$15,244,725

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -2.82%

INCOME: -5.95%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$782,940	\$131,420
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$762,425

FY09 Tax: \$1,104,225

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$1,102,289 + \$86,266 + \$19,170 + \$19,170 + \$122,696 + \$2,149 = \$1,351,740

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 98 + (16 X 1.04) + (0 X 1.17)] X 0.9613

= \$1,102,289

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 17 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613

= \$86,266

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 1 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613

= \$19,170

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613

= \$19,170

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (114.0 X 0.1469) X (2/3) X 0.9613

= \$122,696

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (114.0 X 0.01897) X 0.9613

= \$2,149

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$1,351,740 + \$12,489 + \$61,348 + \$30,794 = \$1,456,371

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 05-BURLINGTON
 DISTRICT: 0200-BASS RIVER TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$90,821,003 X 0.00931274 X 0.5) + (\$15,244,725 X 0.04454386 X 0.5) = \$762,425

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,351,740 - \$762,425 = \$589,315
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (114.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$61,348

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(114.0 X \$72) + (23.0 X (0.19828 X \$10.49 X 100))] X 0.9613
 =[(114.0 X \$72) + (23.0 X (\$208)] X 0.9613
 = \$12,489

Transportation Aid = \$30,794
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$589,315 + \$12,489 + \$61,348 + \$30,794 + \$259,697 + \$0 + \$0
 = \$953,643

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$953,643 - (\$693,946 + \$0) = \$259,697

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,033,235 2009-10 adequacy budget as defined = \$1,425,577

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$953,643	\$953,643	\$953,643	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 05-BURLINGTON
 DISTRICT: 0610-BURLINGTON CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$14,713,711
 FY10 STATE AID:
 Equalization Aid \$13,546,015
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$1,089,834
 Security Aid \$324,602
 Adjustment Aid \$0
 TOTAL STATE AID \$14,960,451
 STATE AID DIFFERENCE: \$246,740
 % STATE AID GROWTH: 1.68%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,995.0
 % FREE and REDUCED: 29.67%
 Enrollment Growth Rate: 2.98%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,055.0
 F/R (Not LEP) Resident (FTE): 607.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$30,183,550 + \$3,364,378 + \$0 + \$19,170 + \$2,179,667 + \$41,915 = \$35,788,680

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2,055 X 1.17)] X 1.31] X 0.9613
 = \$30,183,550
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (607 X 1.17)] X 0.49419] X 0.9613
 = \$3,364,378
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3 X 1.17)] X (0.49419 + 0.125)] X 0.9613
 = \$19,170
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,055.0 X 0.1469) X (2/3) X 0.9613
 = \$2,179,667
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,055.0 X 0.01897) X 0.9613
 = \$41,915

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$35,788,680 + \$324,602 + \$1,089,834 + 0 = \$37,203,116

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 05-BURLINGTON
 DISTRICT: 0610-BURLINGTON CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6215 X \$35,788,680 = \$22,242,665

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$35,788,680 - \$22,242,665 = \$13,546,015
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,055.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$1,089,834

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,055.0 X \$72) + (610.0 X (0.29674 X \$10.49 X 100))] X 0.9613
 =[(2,055.0 X \$72) + (610.0 X (\$311)] X 0.9613
 = \$324,602

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$13,546,015 + \$324,602 + \$1,089,834 + \$0 + \$0 + \$0 + \$0
 = \$14,960,451

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$14,713,711 - (\$14,960,451 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,608,685 2009-10 adequacy budget as defined = \$37,203,116

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$14,713,711	\$14,960,451	\$14,960,451	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 05-BURLINGTON
 DISTRICT: 5490-WASHINGTON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$739,581

 FY10 STATE AID:
 Equalization Aid \$4,345
 Educational Adequacy Aid \$0
 School Choice Aid \$97,376
 Transportation Aid \$94,641
 Special Ed Categorical Aid \$46,913
 Security Aid \$10,586
 Adjustment Aid \$485,720
 TOTAL STATE AID \$739,581

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 99.0
 % FREE and REDUCED: 21.21%
 Enrollment Growth Rate: -8.07%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 91.0
 F/R (Not LEP) Resident (FTE): 20.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$124,772,077
 AGGREGATE INC 2006: \$23,647,213

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -7.70%
 INCOME: -13.86%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,260,324	\$238,861
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,107,654
 FY09 Tax: \$1,257,077

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$920,172 + \$95,851 + \$0 + \$0 + \$93,827 + \$2,149 = \$1,111,999

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 45 + (23 X 1.04) + (23 X 1.17)] X 0.9613
 = \$920,172

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 11 + (6 X 1.04) + (3 X 1.17)] X 0.47303] X 0.9613
 = \$95,851

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47303 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (91.0 X 0.1469) X (2/3) X 0.9613
 = \$93,827

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (91.0 X 0.01897) X 0.9613
 = \$2,149

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,111,999 + \$10,586 + \$46,913 + \$94,641 = \$1,264,139

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 05-BURLINGTON
 DISTRICT: 5490-WASHINGTON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$124,772,077 X 0.00931274 X 0.5) + (\$23,647,213 X 0.04454386 X 0.5) = \$1,107,654

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,111,999 - \$1,107,654 = \$4,345
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (91.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$46,913

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(91.0 X \$72) + (20.0 X (0.21212 X \$10.49 X 100))] X 0.9613
 =[(91.0 X \$72) + (20.0 X (\$223)] X 0.9613
 = \$10,586

Transportation Aid = \$94,641
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$97,376

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$4,345 + \$10,586 + \$46,913 + \$94,641 + \$485,720 + \$0 + \$97,376
 = \$739,581

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$739,581 - (\$156,485 + \$97,376) = \$485,720

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,857,656 2009-10 adequacy budget as defined = \$1,169,498

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$739,581	\$739,581	\$739,581	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 0185-BARNEGAT TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$21,096,917
 FY10 STATE AID:
 Equalization Aid \$17,446,704
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$927,282
 Special Ed Categorical Aid \$1,715,818
 Security Aid \$366,182
 Adjustment Aid \$640,931
 TOTAL STATE AID \$21,096,917
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,298.0
 % FREE and REDUCED: 20.89%
 Enrollment Growth Rate: 0.10%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,301.0
 F/R (Not LEP) Resident (FTE): 688.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,680,624,481
 AGGREGATE INC 2006: \$442,255,156
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.14%
 INCOME: -1.21%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$812,803	\$134,098
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$22,331,855
 FY09 Tax: \$24,129,720

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$33,019,900 + \$3,213,661 + \$37,587 + \$9,397 + \$3,431,637 + \$66,377 = \$39,778,559

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,458 + (775 X 1.04) + (1,068 X 1.17)] X 0.9424
 = \$33,019,900

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 327 + (174 X 1.04) + (187 X 1.17)] X 0.47223] X 0.9424
 = \$3,213,661

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (1 X 1.04) + (1 X 1.17)] X 0.50] X 0.9424
 = \$37,587

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47223 + 0.125)] X 0.9424
 = \$9,397

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,301.0 X 0.1469) X (2/3) X 0.9424
 = \$3,431,637

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,301.0 X 0.01897) X 0.9424
 = \$66,377

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$39,778,559 + \$366,182 + \$1,715,818 + \$927,282 = \$42,787,841

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 0185-BARNEGAT TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,680,624,481 \times 0.00931274 \times 0.5) + (\$442,255,156 \times 0.04454386 \times 0.5) = \$22,331,855$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$39,778,559 - \$22,331,855 = \$17,446,704$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,301.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9424 = \$1,715,818$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,301.0 \times \$72) + (689.0 \times (0.20891 \times \$10.49 \times 100))] \times 0.9424$$

$$= [(3,301.0 \times \$72) + (689.0 \times \$219)] \times 0.9424$$

$$= \$366,182$$

Transportation Aid = \$927,282
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$17,446,704 + \$366,182 + \$1,715,818 + \$927,282 + \$640,931 + \$0 + \$0$$

$$= \$21,096,917$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$21,096,917 - (\$20,455,986 + \$0) = \$640,931$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$44,564,040 2009-10 adequacy budget as defined = \$41,860,559

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$21,096,917	\$21,096,917	\$21,096,917	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 0230-BEACH HAVEN BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$72,932

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$2,261

Special Ed Categorical Aid \$24,764

Security Aid \$3,460

Adjustment Aid \$42,447

TOTAL STATE AID \$72,932

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 57.0

% FREE and REDUCED: 0.00%

Enrollment Growth Rate: -9.94%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 51.0

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 5.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$941,866,958

AGGREGATE INC 2006: \$20,828,978

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: 4.35%

INCOME: 11.23%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$16,523,982	\$365,421
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$4,849,583

FY09 Tax: \$1,296,324

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$479,230 + \$0 + \$28,190 + \$0 + \$49,529 + \$1,054 = \$558,003

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 42 + (9 X 1.04) + (0 X 1.17)] X 0.9424

= \$479,230

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9424

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 5 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424

= \$28,190

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9424

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (51.0 X 0.1469) X (2/3) X 0.9424

= \$49,529

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (51.0 X 0.01897) X 0.9424

= \$1,054

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$558,003 + \$3,460 + \$24,764 + \$2,261 = \$588,488

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 0230-BEACH HAVEN BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$941,866,958 X 0.00931274 X 0.5) + (\$20,828,978 X 0.04454386 X 0.5) = \$4,849,583

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$558,003 - \$4,849,583 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (51.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$24,764

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(51.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100))] X 0.9424
 =[(51.0 X \$72) + (0.0 X (\$0)] X 0.9424
 = \$3,460

Transportation Aid = \$2,261
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$3,460 + \$24,764 + \$2,261 + \$42,447 + \$0 + \$0
 = \$72,932

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$72,932 - (\$30,485 + \$0) = \$42,447

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,369,256 2009-10 adequacy budget as defined = \$586,227

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$72,932	\$72,932	\$72,932	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 0320-BERKELEY TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,969,131
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$803,821
 Special Ed Categorical Aid \$1,018,878
 Security Aid \$246,521
 Adjustment Aid \$899,911
 TOTAL STATE AID \$2,969,131
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,950.0
 % FREE and REDUCED: 24.20%
 Enrollment Growth Rate: 0.56%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,961.0
 F/R (Not LEP) Resident (FTE): 460.0
 Combination Resident (FTE): 14.0
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,458,917,243
 AGGREGATE INC 2006: \$410,253,177
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.96%
 INCOME: 1.22%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,773,804 \$210,386
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$25,243,128
 FY09 Tax: \$23,733,551

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$18,520,837 + \$2,086,061 + \$28,190 + \$75,173 + \$2,037,755 + \$38,983 = \$22,786,999

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,697 + (263 X 1.04) + (0 X 1.17)] X 0.9424
 = \$18,520,837

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 386 + (74 X 1.04) + (0 X 1.17)] X 0.48051] X 0.9424
 = \$2,086,061

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
 = \$28,190

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 14 + (0 X 1.04) + (0 X 1.17)] X (0.48051 + 0.125)] X 0.9424
 = \$75,173

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,961.0 X 0.1469) X (2/3) X 0.9424
 = \$2,037,755

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,961.0 X 0.01897) X 0.9424
 = \$38,983

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$22,786,999 + \$246,521 + \$1,018,878 + \$803,821 = \$24,856,219

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 0320-BERKELEY TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,458,917,243 \times 0.00931274 \times 0.5) + (\$410,253,177 \times 0.04454386 \times 0.5) = \$25,243,128$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$22,786,999 - \$25,243,128 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,961.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9424 = \$1,018,878$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,961.0 \times \$72) + (474.0 \times (0.24205 \times \$10.49 \times 100))] \times 0.9424$$

$$= [(1,961.0 \times \$72) + (474.0 \times \$254)] \times 0.9424$$

$$= \$246,521$$

Transportation Aid = \$803,821
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$246,521 + \$1,018,878 + \$803,821 + \$899,911 + \$0 + \$0$$

$$= \$2,969,131$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,969,131 - (\$2,069,220 + \$0) = \$899,911$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,096,506 2009-10 adequacy budget as defined = \$24,052,398

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,969,131	\$2,969,131	\$2,969,131	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 0770-CENTRAL REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,975,512
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,082,646
 Special Ed Categorical Aid \$1,064,869
 Security Aid \$259,658
 Adjustment Aid \$1,568,339
 TOTAL STATE AID \$3,975,512
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,081.5
 % FREE and REDUCED: 24.40%
 Enrollment Growth Rate: -1.57%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,049.0
 F/R (Not LEP) Resident (FTE): 491.0
 Combination Resident (FTE): 9.0
 LEP Only Resident (FTE): 5.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$4,281,437,596
 AGGREGATE INC 2006: \$428,370,226
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.80%
 INCOME: 0.17%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$2,056,900 \$205,799
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$29,476,590
 FY09 Tax: \$24,524,902

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$21,696,912 + \$2,499,514 + \$28,190 + \$65,777 + \$2,129,737 + \$41,091 = \$26,461,221

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (673 X 1.04) + (1,375 X 1.17)] X 0.9424
 = \$21,696,912

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (177 X 1.04) + (314 X 1.17)] X 0.48101] X 0.9424
 = \$2,499,514

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (4 X 1.17)] X 0.50] X 0.9424
 = \$28,190

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (4 X 1.04) + (5 X 1.17)] X (0.48101 + 0.125)] X 0.9424
 = \$65,777

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,049.0 X 0.1469) X (2/3) X 0.9424
 = \$2,129,737

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,049.0 X 0.01897) X 0.9424
 = \$41,091

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$26,461,221 + \$259,658 + \$1,064,869 + \$1,082,646 = \$28,868,394

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 0770-CENTRAL REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,281,437,596 X 0.00931274 X 0.5) + (\$428,370,226 X 0.04454386 X 0.5) = \$29,476,590

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$26,461,221 - \$29,476,590 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,049.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$1,064,869

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,049.0 X \$72) + (500.0 X (0.24405 X \$10.49 X 100))] X 0.9424
 =[(2,049.0 X \$72) + (500.0 X (\$256)] X 0.9424
 = \$259,658

Transportation Aid = \$1,082,646
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$259,658 + \$1,064,869 + \$1,082,646 + \$1,568,339 + \$0 + \$0
 = \$3,975,512

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,975,512 - (\$2,407,173 + \$0) = \$1,568,339

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,626,067 2009-10 adequacy budget as defined = \$27,785,748

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,975,512	\$3,975,512	\$3,975,512	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 1150-EAGLESWOOD TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$762,676
 FY10 STATE AID:
 Equalization Aid \$270,223
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$65,663
 Special Ed Categorical Aid \$63,680
 Security Aid \$11,200
 Adjustment Aid \$351,910
 TOTAL STATE AID \$762,676
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 126.0
 % FREE and REDUCED: 15.87%
 Enrollment Growth Rate: -3.93%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 121.0
 F/R (Not LEP) Resident (FTE): 19.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$142,715,871
 AGGREGATE INC 2006: \$19,112,407
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -3.12%
 INCOME: 0.37%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,132,666 \$151,686
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,090,208
 FY09 Tax: \$1,505,700

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,146,394 + \$84,570 + \$0 + \$0 + \$127,360 + \$2,107 = \$1,360,431

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 103 + (18 X 1.04) + (0 X 1.17)] X 0.9424
 = \$1,146,394
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 17 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9424
 = \$84,570
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (121.0 X 0.1469) X (2/3) X 0.9424
 = \$127,360
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (121.0 X 0.01897) X 0.9424
 = \$2,107

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,360,431 + \$11,200 + \$63,680 + \$65,663 = \$1,500,974

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 1150-EAGLESWOOD TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$142,715,871 X 0.00931274 X 0.5) + (\$19,112,407 X 0.04454386 X 0.5) = \$1,090,208

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,360,431 - \$1,090,208 = \$270,223
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (121.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$63,680

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(121.0 X \$72) + (19.0 X (0.15873 X \$10.49 X 100))] X 0.9424
 =[(121.0 X \$72) + (19.0 X (\$167)] X 0.9424
 = \$11,200

Transportation Aid = \$65,663
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$270,223 + \$11,200 + \$63,680 + \$65,663 + \$351,910 + \$0 + \$0
 = \$762,676

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$762,676 - (\$410,766 + \$0) = \$351,910

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,214,149 2009-10 adequacy budget as defined = \$1,435,311

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$762,676	\$762,676	\$762,676	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 2480-LACEY TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$22,614,012
 FY10 STATE AID:
 Equalization Aid \$18,758,952
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,136,931
 Special Ed Categorical Aid \$2,405,683
 Security Aid \$442,257
 Adjustment Aid \$0
 TOTAL STATE AID \$22,743,823
 STATE AID DIFFERENCE: \$129,811
 % STATE AID GROWTH: 0.57%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,664.5
 % FREE and REDUCED: 16.48%
 Enrollment Growth Rate: -0.72%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,630.5
 F/R (Not LEP) Resident (FTE): 768.0
 Combination Resident (FTE): 18.5
 LEP Only Resident (FTE): 16.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$4,396,969,672
 AGGREGATE INC 2006: \$711,632,655
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.29%
 INCOME: -2.71%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$911,856	\$147,580
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$36,323,351
 FY09 Tax: \$35,639,904

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$46,372,568 + \$3,617,718 + \$84,570 + \$103,363 + \$4,811,367 + \$92,717 = \$55,082,303

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(313 X 0.5) + 1,805 + (1,157 X 1.04) + (1,513 X 1.17)] X 0.9424
 = \$46,372,568

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(6 X 0.5) + 305 + (206 X 1.04) + (254 X 1.17)] X 0.47000] X 0.9424
 = \$3,617,718

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(9 X 0.5) + 4 + (2 X 1.04) + (6 X 1.17)] X 0.50] X 0.9424
 = \$84,570

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(1 X 0.5) + 15 + (1 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9424
 = \$103,363

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,630.5 X 0.1469) X (2/3) X 0.9424
 = \$4,811,367

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,630.5 X 0.01897) X 0.9424
 = \$92,717

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$55,082,303 + \$442,257 + \$2,405,683 + \$1,136,931 = \$59,067,174

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 2480-LACEY TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$4,396,969,672 \times 0.00931274 \times 0.5) + (\$711,632,655 \times 0.04454386 \times 0.5) = \$36,323,351$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$55,082,303 - \$36,323,351 = \$18,758,952$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,630.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9424 = \$2,405,683$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(4,630.5 \times \$72) + (785.5 \times (0.16487 \times \$10.49 \times 100))] \times 0.9424$$

$$= [(4,630.5 \times \$72) + (785.5 \times \$173)] \times 0.9424$$

$$= \$442,257$$

Transportation Aid = \$1,136,931
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$18,758,952 + \$442,257 + \$2,405,683 + \$1,136,931 + \$0 + \$0 + \$0$$

$$= \$22,743,823$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$22,614,012 - (\$22,743,823 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$57,351,205 2009-10 adequacy budget as defined = \$57,930,243

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$22,614,012	\$22,743,823	\$22,743,823	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 2500-LAKEHURST BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,166,995
 FY10 STATE AID:
 Equalization Aid \$5,412,443
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$201,479
 Special Ed Categorical Aid \$293,635
 Security Aid \$119,046
 Adjustment Aid \$140,392
 TOTAL STATE AID \$6,166,995
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 573.5
 % FREE and REDUCED: 37.92%
 Enrollment Growth Rate: -1.30%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 566.0
 F/R (Not LEP) Resident (FTE): 215.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$192,329,741
 AGGREGATE INC 2006: \$44,481,318
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.92%
 INCOME: -3.10%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$335,361 \$77,561
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,886,243
 FY09 Tax: \$1,048,776

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$5,609,812 + \$1,090,014 + \$0 + \$0 + \$587,270 + \$11,590 = \$7,298,686

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 269 + (135 X 1.04) + (161 X 1.17)] X 0.9424
 = \$5,609,812
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 114 + (60 X 1.04) + (41 X 1.17)] X 0.51481] X 0.9424
 = \$1,090,014
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.51481 + 0.125)] X 0.9424
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (566.0 X 0.1469) X (2/3) X 0.9424
 = \$587,270
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (566.0 X 0.01897) X 0.9424
 = \$11,590

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$7,298,686 + \$119,046 + \$293,635 + \$201,479 = \$7,912,846

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 2500-LAKEHURST BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$192,329,741 X 0.00931274 X 0.5) + (\$44,481,318 X 0.04454386 X 0.5) = \$1,886,243

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$7,298,686 - \$1,886,243 = \$5,412,443
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (566.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$293,635

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(566.0 X \$72) + (215.0 X (0.37925 X \$10.49 X 100))] X 0.9424
 =[(566.0 X \$72) + (215.0 X (\$398)] X 0.9424
 = \$119,046

Transportation Aid = \$201,479
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,412,443 + \$119,046 + \$293,635 + \$201,479 + \$140,392 + \$0 + \$0
 = \$6,166,995

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$6,166,995 - (\$6,026,603 + \$0) = \$140,392

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,071,861 2009-10 adequacy budget as defined = \$7,711,367

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,166,995	\$6,166,995	\$6,166,995	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 2690-LITTLE EGG HARBOR TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$10,167,624
 FY10 STATE AID:
 Equalization Aid \$6,030,210
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$984,439
 Special Ed Categorical Aid \$799,536
 Security Aid \$298,795
 Adjustment Aid \$2,054,644
 TOTAL STATE AID \$10,167,624
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,537.0
 % FREE and REDUCED: 35.71%
 Enrollment Growth Rate: 0.11%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,539.0
 F/R (Not LEP) Resident (FTE): 543.0
 Combination Resident (FTE): 7.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,658,547,327
 AGGREGATE INC 2006: \$228,175,564
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.72%
 INCOME: 0.12%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,079,081	\$148,455
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$12,804,720
 FY09 Tax: \$9,741,177

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$14,546,046 + \$2,602,878 + \$18,793 + \$37,587 + \$1,599,072 + \$30,554 = \$18,834,930

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,315 + (224 X 1.04) + (0 X 1.17)] X 0.9424
 = \$14,546,046

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 476 + (67 X 1.04) + (0 X 1.17)] X 0.50930] X 0.9424
 = \$2,602,878

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
 = \$18,793

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 7 + (0 X 1.04) + (0 X 1.17)] X (0.50930 + 0.125)] X 0.9424
 = \$37,587

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,539.0 X 0.1469) X (2/3) X 0.9424
 = \$1,599,072

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,539.0 X 0.01897) X 0.9424
 = \$30,554

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$18,834,930 + \$298,795 + \$799,536 + \$984,439 = \$20,917,700

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 2690-LITTLE EGG HARBOR TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,658,547,327 X 0.00931274 X 0.5) + (\$228,175,564 X 0.04454386 X 0.5) = \$12,804,720

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$18,834,930 - \$12,804,720 = \$6,030,210
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,539.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$799,536

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,539.0 X \$72) + (550.0 X (0.35719 X \$10.49 X 100))] X 0.9424
 =[(1,539.0 X \$72) + (550.0 X (\$375)] X 0.9424
 = \$298,795

Transportation Aid = \$984,439
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$6,030,210 + \$298,795 + \$799,536 + \$984,439 + \$2,054,644 + \$0 + \$0
 = \$10,167,624

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$10,167,624 - (\$8,112,980 + \$0) = \$2,054,644

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,169,822 2009-10 adequacy budget as defined = \$19,933,261

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,167,624	\$10,167,624	\$10,167,624	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 2760-LONG BEACH ISLAND
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$511,400
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$78,589
 Special Ed Categorical Aid \$109,671
 Security Aid \$22,063
 Adjustment Aid \$301,077
 TOTAL STATE AID \$511,400
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 221.0
 % FREE and REDUCED: 19.45%
 Enrollment Growth Rate: -5.26%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 209.0
 F/R (Not LEP) Resident (FTE): 29.0
 Combination Resident (FTE): 11.0
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$6,875,278,693
 AGGREGATE INC 2006: \$161,991,695
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.65%
 INCOME: 13.32%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$31,109,858 \$732,994
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$35,621,709
 FY09 Tax: \$5,483,732

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,973,301 + \$131,553 + \$9,397 + \$65,777 + \$219,342 + \$4,214 = \$2,403,584

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 172 + (37 X 1.04) + (0 X 1.17)] X 0.9424
 = \$1,973,301

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 27 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9424
 = \$131,553

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
 = \$9,397

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 11 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
 = \$65,777

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (209.0 X 0.1469) X (2/3) X 0.9424
 = \$219,342

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (209.0 X 0.01897) X 0.9424
 = \$4,214

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,403,584 + \$22,063 + \$109,671 + \$78,589 = \$2,613,907

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 2760-LONG BEACH ISLAND
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$6,875,278,693 X 0.00931274 X 0.5) + (\$161,991,695 X 0.04454386 X 0.5) = \$35,621,709

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$2,403,584 - \$35,621,709 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (209.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$109,671

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(209.0 X \$72) + (41.0 X (0.19457 X \$10.49 X 100))] X 0.9424
 =[(209.0 X \$72) + (41.0 X (\$204)] X 0.9424
 = \$22,063

Transportation Aid = \$78,589
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$22,063 + \$109,671 + \$78,589 + \$301,077 + \$0 + \$0
 = \$511,400

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$511,400 - (\$210,323 + \$0) = \$301,077

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,920,835 2009-10 adequacy budget as defined = \$2,535,318

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$511,400	\$511,400	\$511,400	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 2940-MANCHESTER TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,605,025
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,755,871
 Special Ed Categorical Aid \$1,627,374
 Security Aid \$339,776
 Adjustment Aid \$2,882,004
 TOTAL STATE AID \$6,605,025
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,115.0
 % FREE and REDUCED: 20.30%
 Enrollment Growth Rate: 0.43%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,129.0
 F/R (Not LEP) Resident (FTE): 614.0
 Combination Resident (FTE): 21.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$4,737,019,163
 AGGREGATE INC 2006: \$738,164,130
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.84%
 INCOME: 0.73%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,520,712	\$236,971
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$38,497,654
 FY09 Tax: \$34,439,117

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$31,290,912 + \$2,847,191 + \$46,983 + \$122,157 + \$3,254,748 + \$62,163 = \$37,624,154

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,392 + (719 X 1.04) + (1,017 X 1.17)] X 0.9424
 = \$31,290,912
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 313 + (162 X 1.04) + (139 X 1.17)] X 0.47076] X 0.9424
 = \$2,847,191
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (1 X 1.04) + (1 X 1.17)] X 0.50] X 0.9424
 = \$46,983
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 13 + (3 X 1.04) + (5 X 1.17)] X (0.47076 + 0.125)] X 0.9424
 = \$122,157
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,129.0 X 0.1469) X (2/3) X 0.9424
 = \$3,254,748
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,129.0 X 0.01897) X 0.9424
 = \$62,163

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$37,624,154 + \$339,776 + \$1,627,374 + \$1,755,871 = \$41,347,175

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 2940-MANCHESTER TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,737,019,163 X 0.00931274 X 0.5) + (\$738,164,130 X 0.04454386 X 0.5) = \$38,497,654

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$37,624,154 - \$38,497,654 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (3,129.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$1,627,374

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(3,129.0 X \$72) + (635.0 X (0.20305 X \$10.49 X 100))] X 0.9424
 =[(3,129.0 X \$72) + (635.0 X (\$213)] X 0.9424
 = \$339,776

Transportation Aid = \$1,755,871
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$339,776 + \$1,627,374 + \$1,755,871 + \$2,882,004 + \$0 + \$0
 = \$6,605,025

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$6,605,025 - (\$3,723,021 + \$0) = \$2,882,004

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$39,507,494 2009-10 adequacy budget as defined = \$39,591,304

FY09 AID \$6,605,025	FY10 AID UNCAPPED \$6,605,025	FY10 AID CAPPED \$6,605,025	CAPPED INCREASE % 0.00%
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AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,155,094
 FY10 STATE AID:
 Equalization Aid \$2,292,563
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$619,110
 Security Aid \$100,611
 Adjustment Aid \$3,142,810
 TOTAL STATE AID \$6,155,094
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,177.5
 % FREE and REDUCED: 12.99%
 Enrollment Growth Rate: 1.05%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,190.0
 F/R (Not LEP) Resident (FTE): 155.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$17,139,527 + \$798,717 + \$0 + \$0 + \$1,238,219 + \$24,233 = \$19,200,696

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,190 X 1.17)] X 1.31] X 0.9424
 = \$17,139,527

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (155 X 1.17)] X 0.47000] X 0.9424
 = \$798,717

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,190.0 X 0.1469) X (2/3) X 0.9424
 = \$1,238,219

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,190.0 X 0.01897) X 0.9424
 = \$24,233

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$19,200,696 + \$100,611 + \$619,110 + 0 = \$19,920,417

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.8806 X \$19,200,696 = \$16,908,133

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$19,200,696 - \$16,908,133 = \$2,292,563
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,190.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$619,110

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,190.0 X \$72) + (155.0 X (0.12994 X \$10.49 X 100))] X 0.9424
 =[(1,190.0 X \$72) + (155.0 X (\$136)] X 0.9424
 = \$100,611

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,292,563 + \$100,611 + \$619,110 + \$0 + \$3,142,810 + \$0 + \$0
 = \$6,155,094

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$6,155,094 - (\$3,012,284 + \$0) = \$3,142,810

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,932,530 2009-10 adequacy budget as defined = \$19,920,417

FY09 AID \$6,155,094	FY10 AID UNCAPPED \$6,155,094	FY10 AID CAPPED \$6,155,094	CAPPED INCREASE % 0.00%
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AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 3800-OCEAN GATE BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$989,372

FY10 STATE AID:

Equalization Aid \$864,654

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$11,525

Special Ed Categorical Aid \$74,293

Security Aid \$38,201

Adjustment Aid \$699

TOTAL STATE AID \$989,372

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 151.0

% FREE and REDUCED: 49.66%

Enrollment Growth Rate: -4.98%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 143.0

F/R (Not LEP) Resident (FTE): 72.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$146,818,997

AGGREGATE INC 2006: \$14,504,338

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 11.42%

INCOME: -1.00%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$972,311	\$96,055
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$1,006,684

FY09 Tax: \$1,530,292

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$1,353,121 + \$366,470 + \$0 + \$0 + \$148,586 + \$3,161 = \$1,871,338

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 128 + (15 X 1.04) + (0 X 1.17)] X 0.9424

= \$1,353,121

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 65 + (7 X 1.04) + (0 X 1.17)] X 0.54417] X 0.9424

= \$366,470

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.54417 + 0.125)] X 0.9424

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (143.0 X 0.1469) X (2/3) X 0.9424

= \$148,586

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (143.0 X 0.01897) X 0.9424

= \$3,161

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$1,871,338 + \$38,201 + \$74,293 + \$11,525 = \$1,995,357

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 3800-OCEAN GATE BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$146,818,997 X 0.00931274 X 0.5) + (\$14,504,338 X 0.04454386 X 0.5) = \$1,006,684

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,871,338 - \$1,006,684 = \$864,654
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (143.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$74,293

SECURITY AID

AT RISK PERCENTAGE >= 40%
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
 = [(143.0 X \$72) + (72.0 X \$420)] X 0.9424
 = \$38,201

Transportation Aid = \$11,525
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$864,654 + \$38,201 + \$74,293 + \$11,525 + \$699 + \$0 + \$0
 = \$989,372

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$989,372 - (\$988,673 + \$0) = \$699

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,512,227 2009-10 adequacy budget as defined = \$1,983,832

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$989,372	\$989,372	\$989,372	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 3820-OCEAN TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,549,135
 FY10 STATE AID:
 Equalization Aid \$584,189
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$353,642
 Special Ed Categorical Aid \$491,750
 Security Aid \$122,862
 Adjustment Aid \$5,996,692
 TOTAL STATE AID \$7,549,135
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 980.5
 % FREE and REDUCED: 25.08%
 Enrollment Growth Rate: -3.60%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 945.0
 F/R (Not LEP) Resident (FTE): 237.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,431,087,417
 AGGREGATE INC 2006: \$195,072,889
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.76%
 INCOME: -4.20%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$1,459,549 \$198,952
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$11,008,323
 FY09 Tax: \$9,000,700

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$9,462,447 + \$1,127,600 + \$0 + \$0 + \$983,500 + \$18,965 = \$11,592,512

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 414 + (220 X 1.04) + (311 X 1.17)] X 0.9424
 = \$9,462,447

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 108 + (79 X 1.04) + (50 X 1.17)] X 0.48272] X 0.9424
 = \$1,127,600

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.48272 + 0.125)] X 0.9424
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (945.0 X 0.1469) X (2/3) X 0.9424
 = \$983,500

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (945.0 X 0.01897) X 0.9424
 = \$18,965

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$11,592,512 + \$122,862 + \$491,750 + \$353,642 = \$12,560,766

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 3820-OCEAN TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,431,087,417 X 0.00931274 X 0.5) + (\$195,072,889 X 0.04454386 X 0.5) = \$11,008,323

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$11,592,512 - \$11,008,323 = \$584,189
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (945.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$491,750

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(945.0 X \$72) + (237.0 X (0.25089 X \$10.49 X 100))] X 0.9424
 =[(945.0 X \$72) + (237.0 X (\$263)] X 0.9424
 = \$122,862

Transportation Aid = \$353,642
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$584,189 + \$122,862 + \$491,750 + \$353,642 + \$5,996,692 + \$0 + \$0
 = \$7,549,135

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$7,549,135 - (\$1,552,443 + \$0) = \$5,996,692

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,257,735 2009-10 adequacy budget as defined = \$12,207,124

FY09 AID \$7,549,135	FY10 AID UNCAPPED \$7,549,135	FY10 AID CAPPED \$7,549,135	CAPPED INCREASE % 0.00%
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AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 4105-PINELANDS REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$12,366,732
 FY10 STATE AID:
 Equalization Aid \$8,772,950
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$807,673
 Special Ed Categorical Aid \$955,198
 Security Aid \$260,691
 Adjustment Aid \$1,570,220
 TOTAL STATE AID \$12,366,732
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,850.0
 % FREE and REDUCED: 27.35%
 Enrollment Growth Rate: -0.71%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,837.0
 F/R (Not LEP) Resident (FTE): 502.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,977,075,323
 AGGREGATE INC 2006: \$272,086,870
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.77%
 INCOME: -1.36%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,068,689	\$147,074
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$15,265,894
 FY09 Tax: \$16,006,042

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$19,469,901 + \$2,593,481 + \$18,793 + \$9,397 + \$1,910,396 + \$36,876 = \$24,038,844

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (593 X 1.04) + (1,244 X 1.17)] X 0.9424
 = \$19,469,901

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (177 X 1.04) + (325 X 1.17)] X 0.48838] X 0.9424
 = \$2,593,481

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3 X 1.17)] X 0.50] X 0.9424
 = \$18,793

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X (0.48838 + 0.125)] X 0.9424
 = \$9,397

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,837.0 X 0.1469) X (2/3) X 0.9424
 = \$1,910,396

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,837.0 X 0.01897) X 0.9424
 = \$36,876

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$24,038,844 + \$260,691 + \$955,198 + \$807,673 = \$26,062,406

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 4105-PINELANDS REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,977,075,323 X 0.00931274 X 0.5) + (\$272,086,870 X 0.04454386 X 0.5) = \$15,265,894

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$24,038,844 - \$15,265,894 = \$8,772,950
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,837.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$955,198

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,837.0 X \$72) + (503.0 X (0.27351 X \$10.49 X 100))] X 0.9424
 =[(1,837.0 X \$72) + (503.0 X (\$287)] X 0.9424
 = \$260,691

Transportation Aid = \$807,673
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$8,772,950 + \$260,691 + \$955,198 + \$807,673 + \$1,570,220 + \$0 + \$0
 = \$12,366,732

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$12,366,732 - (\$10,796,512 + \$0) = \$1,570,220

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,718,757 2009-10 adequacy budget as defined = \$25,254,733

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,366,732	\$12,366,732	\$12,366,732	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 4950-SOUTHERN REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,100,075
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,192,116
 Special Ed Categorical Aid \$1,351,428
 Security Aid \$209,545
 Adjustment Aid \$346,986
 TOTAL STATE AID \$3,100,075
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,565.5
 % FREE and REDUCED: 11.38%
 Enrollment Growth Rate: 1.31%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,599.0
 F/R (Not LEP) Resident (FTE): 294.0
 Combination Resident (FTE): 2.0
 LEP Only Resident (FTE): 23.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$11,208,054,889
 AGGREGATE INC 2006: \$505,473,119
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.52%
 INCOME: 3.44%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$4,368,760 \$197,027
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$63,446,713
 FY09 Tax: \$37,110,642

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$27,494,658 + \$1,456,484 + \$122,157 + \$9,397 + \$2,702,856 + \$51,627 = \$31,837,179

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (879 X 1.04) + (1,720 X 1.17)] X 0.9424
 = \$27,494,658

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (116 X 1.04) + (178 X 1.17)] X 0.47000] X 0.9424
 = \$1,456,484

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (6 X 1.04) + (17 X 1.17)] X 0.50] X 0.9424
 = \$122,157

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9424
 = \$9,397

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,599.0 X 0.1469) X (2/3) X 0.9424
 = \$2,702,856

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,599.0 X 0.01897) X 0.9424
 = \$51,627

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$31,837,179 + \$209,545 + \$1,351,428 + \$1,192,116 = \$34,590,268

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 4950-SOUTHERN REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$11,208,054,889 \times 0.00931274 \times 0.5) + (\$505,473,119 \times 0.04454386 \times 0.5) = \$63,446,713$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$31,837,179 - \$63,446,713 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,599.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9424 = \$1,351,428$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,599.0 \times \$72) + (296.0 \times (0.11382 \times \$10.49 \times 100))] \times 0.9424$$

$$= [(2,599.0 \times \$72) + (296.0 \times \$119)] \times 0.9424$$

$$= \$209,545$$

Transportation Aid = \$1,192,116
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$209,545 + \$1,351,428 + \$1,192,116 + \$346,986 + \$0 + \$0$$

$$= \$3,100,075$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$3,100,075 - (\$2,753,089 + \$0) = \$346,986$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$39,244,795 2009-10 adequacy budget as defined = \$33,398,152

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,100,075	\$3,100,075	\$3,100,075	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 5020-STAFFORD TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,842,205

 FY10 STATE AID:
 Equalization Aid \$7,012,088
 Educational Adequacy Aid \$0
 School Choice Aid \$41,705
 Transportation Aid \$1,280,200
 Special Ed Categorical Aid \$1,280,673
 Security Aid \$222,078
 Adjustment Aid \$5,461
 TOTAL STATE AID \$9,842,205

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,459.0
 % FREE and REDUCED: 15.04%
 Enrollment Growth Rate: 0.08%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,461.0
 F/R (Not LEP) Resident (FTE): 367.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,676,231,977
 AGGREGATE INC 2006: \$331,592,378

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.73%
 INCOME: -2.36%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,088,342	\$134,848
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$19,846,728
 FY09 Tax: \$22,807,863

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$23,275,553 + \$1,625,624 + \$9,397 + \$18,793 + \$2,561,345 + \$49,519 = \$27,540,231

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,071 + (390 X 1.04) + (0 X 1.17)] X 0.9424
 = \$23,275,553

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 320 + (47 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9424
 = \$1,625,624

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
 = \$9,397

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
 = \$18,793

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,461.0 X 0.1469) X (2/3) X 0.9424
 = \$2,561,345

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,461.0 X 0.01897) X 0.9424
 = \$49,519

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$27,540,231 + \$222,078 + \$1,280,673 + \$1,280,200 = \$30,323,182

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 5020-STAFFORD TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,676,231,977 X 0.00931274 X 0.5) + (\$331,592,378 X 0.04454386 X 0.5) = \$19,846,728

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$27,540,231 - \$19,846,728 = \$7,693,503
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,461.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$1,280,673

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,461.0 X \$72) + (370.0 X (0.15047 X \$10.49 X 100))] X 0.9424
 =[(2,461.0 X \$72) + (370.0 X (\$158)] X 0.9424
 = \$222,078

Transportation Aid = \$1,280,200
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$41,705

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$7,693,503 + \$222,078 + \$1,280,673 + \$1,280,200 + \$5,461 + \$0 + \$41,705
 = \$10,523,620

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$9,842,205 - (\$9,795,039 + \$41,705) = \$5,461

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$31,596,046 2009-10 adequacy budget as defined = \$29,042,982

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,842,205	\$10,523,620	\$9,842,205	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 5190-TOMS RIVER REGIONAL
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$71,972,480
 FY10 STATE AID:
 Equalization Aid \$42,909,855
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$4,602,856
 Special Ed Categorical Aid \$8,610,931
 Security Aid \$1,586,757
 Adjustment Aid \$14,262,081
 TOTAL STATE AID \$71,972,480
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 16,779.0
 % FREE and REDUCED: 16.77%
 Enrollment Growth Rate: -1.26%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 16,566.5
 F/R (Not LEP) Resident (FTE): 2,698.0
 Combination Resident (FTE): 92.0
 LEP Only Resident (FTE): 59.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$19,022,788,358
 AGGREGATE INC 2006: \$2,942,390,028
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.75%
 INCOME: -2.55%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,102,163	\$170,479
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$154,109,846
 FY09 Tax: \$111,634,746

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$166,057,959 + \$12,582,142 + \$300,693 + \$526,214 + \$17,221,862 + \$330,831 = \$197,019,701

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(949 X 0.5) + 6,439 + (4,118 X 1.04) + (5,534 X 1.17)] X 0.9424
 = \$166,057,959

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(114 X 0.5) + 1,204 + (721 X 1.04) + (716 X 1.17)] X 0.47000] X 0.9424
 = \$12,582,142

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(16 X 0.5) + 17 + (13 X 1.04) + (21 X 1.17)] X 0.50] X 0.9424
 = \$300,693

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(26 X 0.5) + 52 + (15 X 1.04) + (12 X 1.17)] X (0.47000 + 0.125)] X 0.9424
 = \$526,214

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (16,566.5 X 0.1469) X (2/3) X 0.9424
 = \$17,221,862

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (16,566.5 X 0.01897) X 0.9424
 = \$330,831

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$197,019,701 + \$1,586,757 + \$8,610,931 + \$4,602,856 = \$211,820,245

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 5190-TOMS RIVER REGIONAL
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$19,022,788,358 \times 0.00931274 \times 0.5) + (\$2,942,390,028 \times 0.04454386 \times 0.5) = \$154,109,846$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$197,019,701 - \$154,109,846 = \$42,909,855$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (16,566.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9424 = \$8,610,931$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(16,566.5 \times \$72) + (2,789.5 \times (0.16776 \times \$10.49 \times 100))] \times 0.9424$$

$$= [(16,566.5 \times \$72) + (2,789.5 \times \$176)] \times 0.9424$$

$$= \$1,586,757$$

Transportation Aid = \$4,602,856
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$42,909,855 + \$1,586,757 + \$8,610,931 + \$4,602,856 + \$14,262,081 + \$0 + \$0$$

$$= \$71,972,480$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$71,972,480 - (\$57,710,399 + \$0) = \$14,262,081$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$180,031,056 2009-10 adequacy budget as defined = \$207,217,389

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$71,972,480	\$71,972,480	\$71,972,480	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 5220-TUCKERTON BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,487,904

 FY10 STATE AID:
 Equalization Aid \$857,889
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$26,787
 Special Ed Categorical Aid \$116,746
 Security Aid \$53,728
 Adjustment Aid \$432,754
 TOTAL STATE AID \$1,487,904

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 237.0
 % FREE and REDUCED: 43.03%
 Enrollment Growth Rate: -4.82%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 226.0
 F/R (Not LEP) Resident (FTE): 86.0
 Combination Resident (FTE): 10.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$267,002,442
 AGGREGATE INC 2006: \$34,465,966

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -4.56%
 INCOME: -5.68%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,126,593	\$145,426
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$2,010,886
 FY09 Tax: \$2,215,194

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,133,044 + \$422,850 + \$9,397 + \$65,777 + \$233,493 + \$4,214 = \$2,868,775

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 202 + (24 X 1.04) + (0 X 1.17)] X 0.9424
 = \$2,133,044

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 76 + (10 X 1.04) + (0 X 1.17)] X 0.52760] X 0.9424
 = \$422,850

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
 = \$9,397

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 10 + (0 X 1.04) + (0 X 1.17)] X (0.52760 + 0.125)] X 0.9424
 = \$65,777

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (226.0 X 0.1469) X (2/3) X 0.9424
 = \$233,493

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (226.0 X 0.01897) X 0.9424
 = \$4,214

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,868,775 + \$53,728 + \$116,746 + \$26,787 = \$3,066,036

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 9
 COUNTY: 29-OCEAN
 DISTRICT: 5220-TUCKERTON BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$267,002,442 \times 0.00931274 \times 0.5) + (\$34,465,966 \times 0.04454386 \times 0.5) = \$2,010,886$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,868,775 - \$2,010,886 = \$857,889$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (226.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9424 = \$116,746$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(226.0 \times \$72) + (97.0 \times \$420)] \times 0.9424$$

$$= \$53,728$$

Transportation Aid = \$26,787
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$857,889 + \$53,728 + \$116,746 + \$26,787 + \$432,754 + \$0 + \$0$$

$$= \$1,487,904$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$1,487,904 - (\$1,055,150 + \$0) = \$432,754$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,683,790 2009-10 adequacy budget as defined = \$3,039,249

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,487,904	\$1,487,904	\$1,487,904	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID