

| STATE AID (K-12) SUMMARY |              |
|--------------------------|--------------|
| <b>FY 08</b>             |              |
| TOTAL 07-08*             | \$17,842,674 |
| <b>FY09</b>              |              |
| EQUALIZATION AID         | \$14,823,451 |
| SPEC ED CAT**            | \$2,598,224  |
| EXORD***                 | \$137,580    |
| TRANSP                   | \$1,510,060  |
| SECURITY                 | \$557,627    |
| ADJUSTMENT AID           | \$0          |
| TOTAL 08-09              | \$19,626,941 |
| STATE AID DIFFERENCE:    | \$ 1,784,267 |
| % STATE AID GROWTH:      | 10.00%       |

| ENROLLMENT SUMMARY****                                 |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 4,528  | 4,972          | 4,827               |
| % ENROLL GROWTH (7 YRS): 9.8%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 860                   |                |                     |
| COMBINATION PUPILS (2008): 151                         |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 117                    |                |                     |
| % FREE and REDUCED (2008) : 20.944686 %                |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 5% |                |                     |

| WEALTH SUMMARY                                    |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$3,652,722,988              |              |
| AGGREGATE INC 2005 = \$944,745,384                |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | 13%          |
| INCOME :  | 4%           |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$756,727                               | \$195,721    |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$38,405,985 |
| 2007-08 Tax:                                      | \$52,872,974 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$49,334,469 + \$4,148,754 + \$588,685 + \$900,558) \times 1.0087 + (\$5,196,447 + \$99,902) = \$60,747,077$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,291 + (1,117 \times 1.04) + (1,419 \times 1.17)] = \$49,334,469$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [387 + (232 \times 1.04) + (241 \times 1.17)] \times 0.472362 = \$4,148,754 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [76 + (15 \times 1.04) + (26 \times 1.17)] \times 0.5 = \$ 588,685$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [111 + (12 \times 1.04) + (28 \times 1.17)] \times (0.472362 + 0.125) = \$ 900,558 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,827 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0087) + (4,827 \times 1.897\% \times \$1,081.61 \times 1.0087) = \$5,296,349 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$60,747,077 + \$557,627 + \$2,598,224 + \$137,580 + \$1,510,060 = \$65,550,567$$

**MERCER - EAST WINDSOR REGIONAL - 1245****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,652,722,988 X 0.0092690802 X .5) + (\$944,745,384 X 0.04546684 X .5)=\$38,405,985

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$60,747,077 - \$38,405,985 = \$22,341,092  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 = 4,827 X .1469 X \$10,897.75 X .333333 X 1.0087 = \$2,598,224 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$137,580

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(4,827 X \$70) + (1,011 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(4,827 X \$70) + (1,011 X 0.209447 X \$1,015)] X 1.0087  
 Your security aid is \$557,627.\*\*\*\*\*

TRANSPORTATION AID = \$1,510,060

ADJUSTMENT AID = If \$27,144,583 is less than \$17,842,674 X 1.02, then adjustment aid = (\$17,842,674 x 1.02) – \$27,144,583. This ensures a minimum state aid increase of 2%.  
 The \$27,144,583 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$17,842,674 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0 + \$22,341,092 + \$557,627 + \$2,598,224 + \$137,580 + \$1,510,060 = \$27,144,583 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$69,210,070

2008-09 adequacy budget as defined = \$64,040,507

**2007-08 AID**  
 \$17,842,674

**2008-09 AID UNCAPPED**  
 \$27,144,583

**TOTAL 2008-09 AID CAPPED**  
 \$19,626,941

**%AID INCREASE**  
 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |              |
|--------------------------|--------------|
| <b>FY 08</b>             |              |
| TOTAL 07-08*             | \$8,375,371  |
| <b>FY09</b>              |              |
| EQUALIZATION AID         | \$6,417,730  |
| SPEC ED CAT**            | \$2,077,179  |
| EXORD***                 | \$93,429     |
| TRANSP                   | \$906,518    |
| SECURITY                 | \$555,589    |
| ADJUSTMENT AID           | \$0          |
| TOTAL 08-09              | \$10,050,445 |
| STATE AID DIFFERENCE:    | \$ 1,675,074 |
| % STATE AID GROWTH:      | 20.00%       |

| ENROLLMENT SUMMARY****                                  |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000  | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 3,858   | 3,862          | 3,859               |
| % ENROLL GROWTH (7 YRS): 0.1%                           |                |                     |
| FREE and REDUCED PUPILS (2008) : 979                    |                |                     |
| COMBINATION PUPILS (2008): 54                           |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 35                      |                |                     |
| % FREE and REDUCED (2008) : 26.768593 %                 |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) -4% |                |                     |

| WEALTH SUMMARY                                    |                     |
|---|---------------------|
| EQUALIZED VAL 2007 = \$3,526,171,879              |                     |
| AGGREGATE INC 2005 = \$799,888,993                |                     |
| WEALTH GROWTH (7 Yrs – relative to state average) |                     |
| PROPERTY:   | -14%                |
| INCOME :  | -19%                |
| WEALTH PER PUPIL                                  |                     |
|   | PROPERTY INCOME     |
| District=   | \$913,753 \$207,279 |
| Average=  | \$977,893 \$190,499 |
| Local Fair Share:                                 | \$34,526,397        |
| 2007-08 Tax:                                      | \$42,033,134        |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$39,535,330 + \$4,853,631 + \$177,831 + \$334,486) \times 1.0087 + (\$4,154,359 + \$79,868) = \$49,526,147$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,758 + (914 \times 1.04) + (1,187 \times 1.17)] = \$39,535,330$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [466 + (255 \times 1.04) + (258 \times 1.17)] \times 0.486921 = \$4,853,631 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [21 + (4 \times 1.04) + (10 \times 1.17)] \times 0.5 = \$ 177,831$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [30 + (11 \times 1.04) + (13 \times 1.17)] \times (0.486921 + 0.125) = \$ 334,486 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,859 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0087) + (3,859 \times 1.897\% \times \$1,081.61 \times 1.0087) = \$4,234,227 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$49,526,147 + \$555,589 + \$2,077,179 + \$93,429 + \$906,518 = \$53,158,862$$

**MERCER - EWING TWP - 1430**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$3,526,171,879 X 0.0092690802 X .5) + (\$799,888,993 X 0.04546684 X .5)=\$34,526,397

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$49,526,147 - \$34,526,397 =\$ 14,999,750  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=3,859 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$2,077,179 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$93,429

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
=[(3,859 X \$70) + (1,033 X \$406)] X 1.0087  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
=[(3,859 X \$70) + (1,033 X 0.267686 X \$1,015)] X 1.0087  
Your security aid is \$555,589.\*\*\*\*\*

TRANSPORTATION AID = \$906,518

ADJUSTMENT AID = If \$18,632,465 is less than \$8,375,371 X 1.02, then adjustment aid = (\$8,375,371 x 1.02) – \$18,632,465. This ensures a minimum state aid increase of 2%.  
The \$18,632,465 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,375,371 is 2007-08 aid.  
  
= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$0+ \$14,999,750+ \$555,589+\$2,077,179+\$93,429+ \$906,518=\$ 18,632,465 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$49,318,447                      2008-09 adequacy budget as defined = \$52,252,344

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$8,375,371        | \$18,632,465                | \$10,050,445                    | 20.00                |

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

**MERCER - HAMILTON TWP - 1950**

**2008-09 DISTRICT STATE AID PROFILE**

| <b>STATE AID (K-12) SUMMARY</b> |               |
|---------------------------------|---------------|
| <b>FY 08</b>                    |               |
| TOTAL 07-08*                    | \$61,157,325  |
| <b>FY09</b>                     |               |
| EQUALIZATION AID                | \$61,003,085  |
| SPEC ED CAT**                   | \$7,176,739   |
| EXORD***                        | \$719,232     |
| TRANSP                          | \$2,874,598   |
| SECURITY                        | \$1,615,136   |
| ADJUSTMENT AID                  | \$0           |
| TOTAL 08-09                     | \$73,388,790  |
| STATE AID DIFFERENCE:           | \$ 12,231,465 |
| % STATE AID GROWTH:             | 20.00%        |

| <b>ENROLLMENT SUMMARY****</b>                       |                        |                             |
|---|------------------------|-----------------------------|
| <b>ENROLL<br/>2000</b>                              | <b>ENROLL<br/>2007</b> | <b>PROJ ENROLL<br/>2008</b> |
| 13,314  | 13,361                 | 13,333                      |
| % ENROLL GROWTH (7 YRS): 0.3%                       |                        |                             |
| FREE and REDUCED PUPILS (2008) : 2,829              |                        |                             |
| COMBINATION PUPILS (2008): 133                      |                        |                             |
| LIMITED ENGLISH PUPILS (2008) : 76                  |                        |                             |
| % FREE and REDUCED (2008) : 22.215555 %             |                        |                             |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                        |                             |
|   |                        | -4%                         |

| <b>WEALTH SUMMARY</b>                             |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$9,953,326,876              |              |
| AGGREGATE INC 2005 = \$2,256,947,542              |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | -5%          |
| INCOME :  | 5%           |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$746,518                               | \$169,275    |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$97,437,228 |
| 2007-08 Tax:                                      | \$92,579,869 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$137,192,666 + \$13,691,596 + \$390,495 + \$798,554) \times 1.0087 + (\$14,353,477 + \$275,947) = \$168,025,773$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [5,802 + (3,038 \times 1.04) + (4,493 \times 1.17)] = \$137,192,666$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [1,397 + (681 \times 1.04) + (751 \times 1.17)] \times 0.475539 = \$13,691,596 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [37 + (13 \times 1.04) + (26 \times 1.17)] \times 0.5 = \$ 390,495$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [94 + (14 \times 1.04) + (25 \times 1.17)] \times (0.475539 + 0.125) = \$ 798,554 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (13,333 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0087) + (13,333 \times 1.897\% \times \$1,081.61 \times 1.0087) = \$14,629,424 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$168,025,773 + \$1,615,136 + \$7,176,739 + \$719,232 + \$2,874,598 = \$180,411,478$$

**MERCER - HAMILTON TWP - 1950**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$9,953,326,876 X 0.0092690802 X .5) + (\$2,256,947,542 X 0.04546684 X .5)=\$97,437,228

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$168,025,773 - \$97,437,228 =\$ 70,588,545  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=13,333 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$7,176,739 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$719,232

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
=[(13,333 X \$70) + (2,962 X \$406)] X 1.0087  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
=[(13,333 X \$70) + (2,962 X 0.222156 X \$1,015)] X 1.0087  
Your security aid is \$1,615,136.\*\*\*\*\*

TRANSPORTATION AID = \$2,874,598

ADJUSTMENT AID = If \$82,974,250 is less than \$61,157,325 X 1.02, then adjustment aid = (\$61,157,325 x 1.02) – \$82,974,250. This ensures a minimum state aid increase of 2%.  
The \$82,974,250 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$61,157,325 is 2007-08 aid.  
  
= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$0+ \$70,588,545+ \$1,615,136+\$7,176,739+\$719,232+ \$2,874,598=\$ 82,974,250 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$150,679,168

2008-09 adequacy budget as defined = \$177,536,879

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$61,157,325       | \$82,974,250                | \$73,388,790                    | 20.00                |

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY 08</b>             |             |
| TOTAL 07-08*             | \$4,511,190 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$0         |
| SPEC ED CAT**            | \$2,128,853 |
| EXORD***                 | \$547,926   |
| TRANSP                   | \$1,332,038 |
| SECURITY                 | \$280,491   |
| ADJUSTMENT AID           | \$312,106   |
| TOTAL 08-09              | \$4,601,414 |
| STATE AID DIFFERENCE:    | \$ 90,224   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                                 |                |                     |
|--|----------------|---------------------|
| ENROLL<br>2000   | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 3,692  | 4,017          | 3,955               |
| % ENROLL GROWTH (7 YRS): 8.8%                          |                |                     |
| FREE and REDUCED PUPILS (2008) : 64                    |                |                     |
| COMBINATION PUPILS (2008): 5                           |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 11                     |                |                     |
| % FREE and REDUCED (2008) : 1.744627 %                 |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) 4% |                |                     |

| WEALTH SUMMARY                                    |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$5,223,970,223              |              |
| AGGREGATE INC 2005 = \$1,269,870,798              |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | 1%           |
| INCOME :  | 19%          |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$1,320,852                             | \$321,080    |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$53,079,205 |
| 2007-08 Tax:                                      | \$57,921,491 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$40,553,975 + \$307,566 + \$54,710 + \$28,706) \times 1.0087 + (\$4,257,707 + \$81,855) = \$45,640,739$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,748 + (979 \times 1.04) + (1,228 \times 1.17)] = \$40,553,975$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [27 + (19 \times 1.04) + (18 \times 1.17)] \times 0.470000 = \$307,566 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [9 + (0 \times 1.04) + (2 \times 1.17)] \times 0.5 = \$ 54,710$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [5 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 28,706 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,955 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0087) + (3,955 \times 1.897\% \times \$1,081.61 \times 1.0087) = \$4,339,562 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$45,640,739 + \$280,491 + \$2,128,853 + \$547,926 + \$1,332,038 = \$49,930,047$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$5,223,970,223 \times 0.0092690802 \times .5) + (\$1,269,870,798 \times 0.04546684 \times .5) = \$53,079,205$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$45,640,739 - \$53,079,205 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,955 \times .1469 \times \$10,897.75 \times .333333 \times 1.0087 = \$2,128,853 \text{ *****}$$

$$\text{EXTRAORDINARY AID***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$547,926$$

SECURITY AID      IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,955 \times \$70) + (69 \times \$406)] \times 1.0087$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,955 \times \$70) + (69 \times 0.017446 \times \$1,015)] \times 1.0087$$

Your security aid is \$280,491.\*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$1,332,038$$

ADJUSTMENT AID = If \$4,289,308 is less than \$4,511,190 X 1.02, then adjustment aid = (\$4,511,190 x 1.02) – \$4,289,308. This ensures a minimum state aid increase of 2%. The \$4,289,308 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,511,190 is 2007-08 aid.

$$= \$312,106$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ = \$312,106 + \$0 + \$280,491 + \$2,128,853 + \$547,926 + \$1,332,038 = \$4,601,414 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$61,142,651      2008-09 adequacy budget as defined = \$48,598,009

| <b><u>2007-08 AID</u></b> | <b><u>2008-09 AID UNCAPPED</u></b> | <b><u>TOTAL 2008-09 AID CAPPED</u></b> | <b><u>%AID INCREASE</u></b> |
|---------------------------|------------------------------------|--|-----------------------------|
| \$4,511,190               | \$4,601,414                        | \$4,601,414                            | 2.00                        |

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.



| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY 08</b>             |             |
| TOTAL 07-08*             | \$5,071,882 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$0         |
| SPEC ED CAT**            | \$2,127,239 |
| EXORD***                 | \$237,740   |
| TRANSP                   | \$1,115,182 |
| SECURITY                 | \$361,163   |
| ADJUSTMENT AID           | \$1,331,997 |
| TOTAL 08-09              | \$5,173,320 |
| STATE AID DIFFERENCE:    | \$ 101,438  |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 3,773   | 3,957          | 3,952               |
| % ENROLL GROWTH (7 YRS): 4.9%                       |                |                     |
| FREE and REDUCED PUPILS (2008) : 513                |                |                     |
| COMBINATION PUPILS (2008): 50                       |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 87                  |                |                     |
| % FREE and REDUCED (2008) : 14.245951 %             |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                |                     |
|   |                | 1%                  |

| WEALTH SUMMARY                                    |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$5,625,236,030              |              |
| AGGREGATE INC 2005 = \$1,176,122,560              |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | -0%          |
| INCOME :  | -15%         |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$1,423,390                             | \$297,602    |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$52,807,669 |
| 2007-08 Tax:                                      | \$55,507,507 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$40,494,537 + \$2,455,673 + \$446,363 + \$304,683) \times 1.0087 + (\$4,254,477 + \$81,793) = \$48,417,727$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,837 + (883 \times 1.04) + (1,232 \times 1.17)] = \$40,494,537$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [246 + (130 \times 1.04) + (137 \times 1.17)] \times 0.470000 = \$2,455,673 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [40 + (19 \times 1.04) + (28 \times 1.17)] \times 0.5 = \$446,363$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [22 + (13 \times 1.04) + (15 \times 1.17)] \times (0.470000 + 0.125) = \$304,683 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,952 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0087) + (3,952 \times 1.897\% \times \$1,081.61 \times 1.0087) = \$4,336,270 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$48,417,727 + \$361,163 + \$2,127,239 + \$237,740 + \$1,115,182 = \$52,259,050$$

**MERCER - LAWRENCE TWP - 2580**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$5,625,236,030 \times 0.0092690802 \times .5) + (\$1,176,122,560 \times 0.04546684 \times .5) = \$52,807,669$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$48,417,727 - \$52,807,669 = \$ 0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 3,952 \times .1469 \times \$10,897.75 \times .333333 \times 1.0087 = \$2,127,238 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\%$$

$$= \$237,740$$

**SECURITY AID**

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(3,952 \times \$70) + (563 \times \$406)] \times 1.0087$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(3,952 \times \$70) + (563 \times 0.142460 \times \$1,015)] \times 1.0087$$

Your security aid is \$361,163.\*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$1,115,182$$

**ADJUSTMENT AID** = If \$3,841,323 is less than \$5,071,882 X 1.02, then adjustment aid = (\$5,071,882 x 1.02) – \$3,841,323. This ensures a minimum state aid increase of 2%. The \$3,841,323 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,071,882 is 2007-08 aid.

$$= \$1,331,997$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,331,997 + \$0 + \$361,163 + \$2,127,238 + \$237,740 + \$1,115,182 = \$ 5,173,320 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$59,611,466                      2008-09 adequacy budget as defined = \$51,143,868

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$5,071,882        | \$5,173,320                 | \$5,173,320                     | 2.00                 |

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY 08</b>             |             |
| TOTAL 07-08*             | \$4,076,579 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$0         |
| SPEC ED CAT**            | \$1,664,327 |
| EXORD***                 | \$560,993   |
| TRANSP                   | \$710,384   |
| SECURITY                 | \$249,328   |
| ADJUSTMENT AID           | \$973,079   |
| TOTAL 08-09              | \$4,158,111 |
| STATE AID DIFFERENCE:    | \$ 81,532   |
| % STATE AID GROWTH:      | 2.00%       |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 3,363   | 3,129          | 3,092               |
| % ENROLL GROWTH (7 YRS): -7%                        |                |                     |
| FREE and REDUCED PUPILS (2008) : 263                |                |                     |
| COMBINATION PUPILS (2008): 43                       |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 54                  |                |                     |
| % FREE and REDUCED (2008) : 9.896507 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                |                     |
|   |                | -11%                |

| WEALTH SUMMARY                                    |                       |
|---|-----------------------|
| EQUALIZED VAL 2007 = \$7,554,814,785              |                       |
| AGGREGATE INC 2005 = \$2,313,820,804              |                       |
| WEALTH GROWTH (7 Yrs – relative to state average) |                       |
| PROPERTY:   | -10%                  |
| INCOME :  | -2%                   |
| WEALTH PER PUPIL                                  |                       |
|   | PROPERTY INCOME       |
| District=   | \$2,443,342 \$748,325 |
| Average=  | \$977,893 \$190,499   |
| Local Fair Share:                                 | \$87,614,151          |
| 2007-08 Tax:                                      | \$55,135,268          |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$31,852,314 + \$1,255,387 + \$256,277 + \$261,223) \times 1.0087 + (\$3,328,655 + \$63,994) = \$37,310,388$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,381 + (629 \times 1.04) + (1,082 \times 1.17)] = \$31,852,314$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [132 + (65 \times 1.04) + (66 \times 1.17)] \times 0.470000 = \$1,255,387 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [50 + (3 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 256,277$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [26 + (3 \times 1.04) + (14 \times 1.17)] \times (0.470000 + 0.125) = \$ 261,223 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (3,092 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0087) + (3,092 \times 1.897\% \times \$1,081.61 \times 1.0087) = \$3,392,649 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$37,310,388 + \$249,328 + \$1,664,327 + \$560,993 + \$710,384 = \$40,495,420$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$7,554,814,785 X 0.0092690802 X .5) + (\$2,313,820,804 X 0.04546684 X .5)=\$87,614,151

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$37,310,388 - \$87,614,151 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,092 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$1,664,327 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$560,993

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,092 X \$70) + (306 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,092 X \$70) + (306 X 0.098965 X \$1,015)] X 1.0087  
 Your security aid is \$249,328.\*\*\*\*\*

TRANSPORTATION AID = \$710,384

ADJUSTMENT AID = If \$3,185,032 is less than \$4,076,579 X 1.02, then adjustment aid = (\$4,076,579 x 1.02) – \$3,185,032. This ensures a minimum state aid increase of 2%.  
 The \$3,185,032 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,076,579 is 2007-08 aid.  
 = \$973,079

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$973,079+ \$0+ \$249,328+\$1,664,327+\$560,993+ \$710,384=\$ 4,158,111 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$58,899,518                                      2008-09 adequacy budget as defined = \$39,785,037

|                           |                                    |  |                             |
|---------------------------|------------------------------------|--|-----------------------------|
| <b><u>2007-08 AID</u></b> | <b><u>2008-09 AID UNCAPPED</u></b> | <b><u>TOTAL 2008-09 AID CAPPED</u></b> | <b><u>%AID INCREASE</u></b> |
| \$4,076,579               | \$4,158,111                        | \$4,158,111                            | 2.00                        |

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |               |
|--------------------------|---------------|
| <b>FY 08</b>             |               |
| TOTAL 07-08*             | \$217,610,658 |
| <b>FY09</b>              |               |
| EQUALIZATION AID         | \$171,046,401 |
| SPEC ED CAT**            | \$7,263,400   |
| EXORD***                 | \$449,010     |
| TRANSP                   | \$4,652,812   |
| SECURITY                 | \$4,385,087   |
| ADJUSTMENT AID           | \$34,166,162  |
| TOTAL 08-09              | \$221,962,871 |
| STATE AID DIFFERENCE:    | \$ 4,352,213  |
| % STATE AID GROWTH:      | 2.00%         |

| ENROLLMENT SUMMARY****                              |                        |                             |
|---|------------------------|-----------------------------|
| <b>ENROLL<br/>2000</b>                              | <b>ENROLL<br/>2007</b> | <b>PROJ ENROLL<br/>2008</b> |
| 14,757  | 13,802                 | 13,494                      |
| % ENROLL GROWTH (7 YRS): -6.5%                      |                        |                             |
| FREE and REDUCED PUPILS (2008) : 7,593              |                        |                             |
| COMBINATION PUPILS (2008): 788                      |                        |                             |
| LIMITED ENGLISH PUPILS (2008) : 336                 |                        |                             |
| % FREE and REDUCED (2008) : 62.109086 %             |                        |                             |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                        |                             |
|   |                        | -10%                        |

| WEALTH SUMMARY                                    |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$3,145,808,409              |              |
| AGGREGATE INC 2005 = \$823,613,727                |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | -25%         |
| INCOME :  | -29%         |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$233,126                               | \$61,036     |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$33,302,932 |
| 2007-08 Tax:                                      | \$21,115,662 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$137,319,358 + \$43,528,316 + \$1,652,343 + \$5,408,433) \times 1.0087 + (\$14,526,800 + \$279,279) = \$204,349,333$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [6,920 + (2,924 \times 1.04) + (3,650 \times 1.17)] = \$137,319,358$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [4,337 + (1,786 \times 1.04) + (1,470 \times 1.17)] \times 0.570000 = \$43,528,316 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [203 + (52 \times 1.04) + (73 \times 1.17)] \times 0.5 = \$ 1,652,343$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [605 + (97 \times 1.04) + (86 \times 1.17)] \times (0.570000 + 0.125) = \$ 5,408,433 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (13,494 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0087) + (13,494 \times 1.897\% \times \$1,081.61 \times 1.0087) = \$14,806,079 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$204,349,333 + \$4,385,087 + \$7,263,400 + \$449,010 + \$4,652,812 = \$221,099,642$$

**MERCER - TRENTON CITY - 5210**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$3,145,808,409 X 0.0092690802 X .5) + (\$823,613,727 X 0.04546684 X .5)=\$33,302,932

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$204,349,333 - \$33,302,932 =\$ 171,046,401  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=13,494 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$7,263,400 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$449,010

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(13,494 X \$70) + (8,381 X \$406)] X 1.0087  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(13,494 X \$70) + (8,381 X 0.621091 X \$1,015)] X 1.0087  
Your security aid is \$4,385,087.\*\*\*\*\*

TRANSPORTATION AID = \$4,652,812

ADJUSTMENT AID = If \$187,796,710 is less than \$217,610,658 X 1.02, then adjustment aid = (\$217,610,658 x 1.02) – \$187,796,710. This ensures a minimum state aid increase of 2%.  
The \$187,796,710 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$217,610,658 is 2007-08 aid.  
  
= \$34,166,162

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$34,166,162+ \$171,046,401+ \$4,385,087+\$7,263,400+\$449,010+ \$4,652,812=\$ 221,962,871 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$235,631,372

2008-09 adequacy budget as defined = \$216,446,829

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$217,610,658      | \$221,962,871               | \$221,962,871                   | 2.00                 |

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

| STATE AID (K-12) SUMMARY |             |
|--------------------------|-------------|
| <b>FY 08</b>             |             |
| TOTAL 07-08*             | \$2,400,271 |
| <b>FY09</b>              |             |
| EQUALIZATION AID         | \$320,705   |
| SPEC ED CAT**            | \$1,539,449 |
| EXORD***                 | \$102,480   |
| TRANSP                   | \$714,190   |
| SECURITY                 | \$203,501   |
| ADJUSTMENT AID           | \$0         |
| TOTAL 08-09              | \$2,880,325 |
| STATE AID DIFFERENCE:    | \$ 480,054  |
| % STATE AID GROWTH:      | 20.00%      |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 1,500   | 2,634          | 2,860               |
| % ENROLL GROWTH (7 YRS): 75.6%                      |                |                     |
| FREE and REDUCED PUPILS (2008) : 64                 |                |                     |
| COMBINATION PUPILS (2008): 2                        |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 0                   |                |                     |
| % FREE and REDUCED (2008) : 2.307692 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                | 69%                 |

| WEALTH SUMMARY                                    |              |
|---|--------------|
| EQUALIZED VAL 2007 = \$2,505,123,748              |              |
| AGGREGATE INC 2005 = \$491,988,825                |              |
| WEALTH GROWTH (7 Yrs – relative to state average) |              |
| PROPERTY:   | 38%          |
| INCOME :  | 17%          |
| WEALTH PER PUPIL                                  |              |
| PROPERTY  | INCOME       |
| District= \$875,917                               | \$172,024    |
| Average= \$977,893                                | \$190,499    |
| Local Fair Share:                                 | \$22,794,685 |
| 2007-08 Tax:                                      | \$27,484,584 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$29,059,025 + \$310,740 + \$0 + \$11,482) \times 1.0087 + (\$3,078,898 + \$59,192) = \$32,774,954$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,400 + (743 \times 1.04) + (717 \times 1.17)] = \$29,059,025$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [29 + (11 \times 1.04) + (24 \times 1.17)] \times 0.470000 = \$310,740 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$11,482 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,860 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0087) + (2,860 \times 1.897\% \times \$1,081.61 \times 1.0087) = \$3,138,090 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$32,774,954 + \$203,501 + \$1,539,449 + \$102,480 + \$714,190 = \$35,334,574$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$2,505,123,748 X 0.0092690802 X .5) + (\$491,988,825 X 0.04546684 X .5)=\$22,794,685

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$32,774,954 - \$22,794,685 =\$ 9,980,269  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,860 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$1,539,449 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$102,480

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,860 X \$70) + (66 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,860 X \$70) + (66 X 0.023077 X \$1,015)] X 1.0087  
 Your security aid is \$203,501.\*\*\*\*\*

TRANSPORTATION AID = \$714,190

ADJUSTMENT AID = If \$12,539,889 is less than \$2,400,271 X 1.02, then adjustment aid = (\$2,400,271 x 1.02) – \$12,539,889. This ensures a minimum state aid increase of 2%.  
 The \$12,539,889 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,400,271 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$9,980,269+ \$203,501+\$1,539,449+\$102,480+ \$714,190=\$ 12,539,889 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,257,381                      2008-09 adequacy budget as defined = \$34,620,384

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$2,400,271        | \$12,539,889                | \$2,880,325                     | 20.00                |

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.



| STATE AID (K-12) SUMMARY |              |
|--------------------------|--------------|
| <b>FY 08</b>             |              |
| TOTAL 07-08*             | \$10,503,623 |
| <b>FY09</b>              |              |
| EQUALIZATION AID         | \$1,963,342  |
| SPEC ED CAT**            | \$5,222,554  |
| EXORD***                 | \$863,243    |
| TRANSP                   | \$2,807,493  |
| SECURITY                 | \$697,354    |
| ADJUSTMENT AID           | \$0          |
| TOTAL 08-09              | \$11,553,985 |
| STATE AID DIFFERENCE:    | \$ 1,050,362 |
| % STATE AID GROWTH:      | 10.00%       |

| ENROLLMENT SUMMARY****                              |                |                     |
|---|----------------|---------------------|
| ENROLL<br>2000                                      | ENROLL<br>2007 | PROJ ENROLL<br>2008 |
| 8,442   | 9,794          | 9,703               |
| % ENROLL GROWTH (7 YRS): 16%                        |                |                     |
| FREE and REDUCED PUPILS (2008) : 318                |                |                     |
| COMBINATION PUPILS (2008): 23                       |                |                     |
| LIMITED ENGLISH PUPILS (2008) : 239                 |                |                     |
| % FREE and REDUCED (2008) : 3.514558 %              |                |                     |
| ENROLL GROWTH(7 Yrs)<br>(relative to state average) |                | 11%                 |

| WEALTH SUMMARY                                    |               |
|---|---------------|
| EQUALIZED VAL 2007 = \$10,003,779,245             |               |
| AGGREGATE INC 2005 = \$2,370,698,365              |               |
| WEALTH GROWTH (7 Yrs – relative to state average) |               |
| PROPERTY:   | -6%           |
| INCOME :  | 26%           |
| WEALTH PER PUPIL                                  |               |
| PROPERTY  | INCOME        |
| District= \$1,031,052                             | \$244,339     |
| Average= \$977,893                                | \$190,499     |
| Local Fair Share:                                 | \$100,256,997 |
| 2007-08 Tax:                                      | \$121,446,431 |

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$99,794,107 + \$1,525,584 + \$1,228,559 + \$140,486) \times 1.0087 + (\$10,445,107 + \$200,808) = \$114,228,044$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [4,043 + (2,479 \times 1.04) + (3,181 \times 1.17)] = \$99,794,107$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [131 + (103 \times 1.04) + (84 \times 1.17)] \times 0.470000 = \$1,525,584 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [137 + (49 \times 1.04) + (57 \times 1.17)] \times 0.5 = \$ 1,228,559$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [9 + (7 \times 1.04) + (7 \times 1.17)] \times (0.470000 + 0.125) = \$ 140,486 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (9,703 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0087) + (9,703 \times 1.897\% \times \$1,081.61 \times 1.0087) = \$10,645,915 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$114,228,044 + \$697,354 + \$5,222,554 + \$863,243 + \$2,807,493 = \$123,818,687$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$10,003,779,245 X 0.0092690802 X .5) + (\$2,370,698,365 X 0.04546684 X .5)=\$100,256,997

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)  
= \$114,228,044 - \$100,256,997 =\$ 13,971,047  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=9,703 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$5,222,553 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$863,243

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(9,703 X \$70) + (341 X \$406)] X 1.0087  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(9,703 X \$70) + (341 X 0.035146 X \$1,015)] X 1.0087  
Your security aid is \$697,354.\*\*\*\*\*

TRANSPORTATION AID = \$2,807,493

ADJUSTMENT AID = If \$23,561,690 is less than \$10,503,623 X 1.02, then adjustment aid = (\$10,503,623 x 1.02) - \$23,561,690. This ensures a minimum state aid increase of 2%.  
The \$23,561,690 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,503,623 is 2007-08 aid.  
  
= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$0+ \$13,971,047+ \$697,354+\$5,222,553+\$863,243+ \$2,807,493=\$ 23,561,690 \*\*\*\*\*

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$129,387,547 2008-09 adequacy budget as defined = \$121,011,194

| <u>2007-08 AID</u> | <u>2008-09 AID UNCAPPED</u> | <u>TOTAL 2008-09 AID CAPPED</u> | <u>%AID INCREASE</u> |
|--------------------|-----------------------------|---------------------------------|----------------------|
| \$10,503,623       | \$23,561,690                | \$11,553,985                    | 10.00                |

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.