

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$749,383
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$242,488
EXORD***	\$57,112
TRANSP	\$241,216
SECURITY	\$33,379
ADJUSTMENT AID	\$190,176
TOTAL 08-09	\$764,371
STATE AID DIFFERENCE:	\$ 14,988
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
455	474	480
% ENROLL GROWTH (7 YRS): 4.2%		
FREE and REDUCED PUPILS (2008) : 28		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 5.833333 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		0%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$683,212,000	
AGGREGATE INC 2005 = \$152,437,791	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,423,358 \$317,579
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,631,805
2007-08 Tax:	\$5,713,308

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,867,052 + \$128,069 + \$15,487 + \$0) \times 0.9467 + (\$484,977 + \$9,324) = \$5,237,843$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [250 + (113 \times 1.04) + (117 \times 1.17)] = \$4,867,052$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [22 + (6 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$128,069 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (1 \times 1.04) + (1 \times 1.17)] \times 0.5 = \$ 15,487$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (480 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (480 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$494,301 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,237,843 + \$33,379 + \$242,488 + \$57,112 + \$241,216 = \$5,812,038$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,798,411
<b>FY09</b>	
EQUALIZATION AID	\$1,675,191
SPEC ED CAT**	\$179,846
EXORD***	\$30,274
TRANSP	\$65,244
SECURITY	\$27,697
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,978,252
STATE AID DIFFERENCE:	\$ 179,841
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
410	363	356
% ENROLL GROWTH (7 YRS): -11.5%		
FREE and REDUCED PUPILS (2008) : 38		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 10.955056 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$240,776,316	
AGGREGATE INC 2005 = \$46,645,643	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$676,338 \$131,027
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,176,302
2007-08 Tax:	\$2,765,358

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$3,614,322 + \$174,508 + \$9,649 + \$5,741) \times 0.9467 + (\$359,691 + \$6,915) = \$3,968,062$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [184 + (82 \times 1.04) + (90 \times 1.17)] = \$3,614,322$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [26 + (12 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$174,508 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 9,649$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 5,741 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (356 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (356 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$366,606 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,968,062 + \$27,697 + \$179,846 + \$30,274 + \$65,244 = \$4,271,123$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,850,154
<b>FY09</b>	
EQUALIZATION AID	\$2,831,502
SPEC ED CAT**	\$252,845
EXORD***	\$0
TRANSP	\$7,424
SECURITY	\$43,399
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,135,169
STATE AID DIFFERENCE:	\$ 285,015
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
565	535	501
% ENROLL GROWTH (7 YRS): -5.3%		
FREE and REDUCED PUPILS (2008) : 73		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 14.585415 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$291,293,290		
AGGREGATE INC 2005 = \$61,176,466		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-14%	
INCOME :	-9%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$582,005	\$122,231
Average=	\$977,893	\$190,499
Local Fair Share:	\$2,740,760	
2007-08 Tax:	\$3,347,000	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$5,155,075 + \$354,004 + \$0 + \$0) \times 0.9467 + (\$505,689 + \$9,722) = \$5,730,856$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [203 + (130 \times 1.04) + (168 \times 1.17)] = \$5,155,075$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [31 + (16 \times 1.04) + (26 \times 1.17)] \times 0.470000 = \$354,004 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (501 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (501 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$515,411 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,730,856 + \$43,399 + \$252,845 + \$0 + \$7,424 = \$6,034,524$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,342,661
<b>FY09</b>	
EQUALIZATION AID	\$1,041,306
SPEC ED CAT**	\$316,750
EXORD***	\$17,467
TRANSP	\$189,482
SECURITY	\$46,187
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,611,193
STATE AID DIFFERENCE:	\$ 268,532
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
548	623	627
% ENROLL GROWTH (7 YRS): 13.7%		
FREE and REDUCED PUPILS (2008) : 54		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 8.771930 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$536,569,924	
AGGREGATE INC 2005 = \$98,052,943	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$855,773 \$156,384
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,715,834
2007-08 Tax:	\$4,555,030

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$6,088,519+ \$246,161+ \$4,825+ \$5,741) X 0.9467 + (\$633,501 + \$12,179) = \$6,652,724

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [527+ (100 X 1.04) + (0 X 1.17)] = \$6,088,519

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [47 +(7 X 1.04) + (0 X 1.17)] X 0.470000 = \$246,161 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [1 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 5,741 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (627 X 14.69% X \$10,897.75 X .666667 X 0.9467) + ( 627X 1.897% X \$1,081.61 X 0.9467)=\$645,680 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$6,652,724 + \$46,187 + \$316,750 + \$17,467 + \$189,482 = \$7,222,611



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$828,975
<b>FY09</b>	
EQUALIZATION AID	\$557,448
SPEC ED CAT**	\$142,462
EXORD***	\$70,871
TRANSP	\$121,637
SECURITY	\$19,455
ADJUSTMENT AID	\$0
TOTAL 08-09	\$911,873
STATE AID DIFFERENCE:	\$ 82,898
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
330	309	282
% ENROLL GROWTH (7 YRS): -6.4%		
FREE and REDUCED PUPILS (2008) : 15		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 5.319149 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$245,596,821		
AGGREGATE INC 2005 = \$50,245,083		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-10%	
INCOME :	65%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$870,911	\$178,174
Average=	\$977,893	\$190,499
Local Fair Share:	\$2,280,471	
2007-08 Tax:	\$3,481,557	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,738,772 + \$68,570 + \$0 + \$0) \times 0.9467 + (\$284,924 + \$5,478) = \$2,948,112$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [236 + (46 \times 1.04) + (0 \times 1.17)] = \$2,738,772$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [12 + (3 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$68,570 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (282 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (282 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$290,402 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,948,112 + \$19,455 + \$142,462 + \$70,871 + \$121,637 = \$3,302,536$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$639,260
<b>FY09</b>	
EQUALIZATION AID	\$471,208
SPEC ED CAT**	\$103,563
EXORD***	\$0
TRANSP	\$63,940
SECURITY	\$13,702
ADJUSTMENT AID	\$0
TOTAL 08-09	\$652,413
STATE AID DIFFERENCE:	\$ 13,153
% STATE AID GROWTH:	2.10%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
211	205	205
% ENROLL GROWTH (7 YRS): -2.8%		
FREE and REDUCED PUPILS (2008) : 5		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.439024 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-7%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$165,609,198		
AGGREGATE INC 2005 = \$38,716,118		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-15%	
INCOME :	71%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$807,850	\$188,859
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,647,672	
2007-08 Tax:	\$1,788,289	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,992,326 + \$22,857 + \$0 + \$0) \times 0.9467 + (\$207,125 + \$3,982) = \$2,118,880$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [168 + (37 \times 1.04) + (0 \times 1.17)] = \$1,992,326$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [4 + (1 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$22,857 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (205 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (205 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$211,107 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,118,880 + \$13,702 + \$103,563 + \$0 + \$63,940 = \$2,300,085$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$6,307,762
<b>FY09</b>	
EQUALIZATION AID	\$4,631,923
SPEC ED CAT**	\$702,964
EXORD***	\$23,343
TRANSP	\$610,946
SECURITY	\$97,086
ADJUSTMENT AID	\$367,656
TOTAL 08-09	\$6,433,917
STATE AID DIFFERENCE:	\$ 126,155
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,483	1,444	1,392
% ENROLL GROWTH (7 YRS): -2.6%		
FREE and REDUCED PUPILS (2008) : 84		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.036651 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,128,861,070		
AGGREGATE INC 2005 = \$241,894,544		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-3%	
INCOME :	-5%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$811,255	\$173,837
Average=	\$977,893	\$190,499
Local Fair Share:	\$10,730,842	
2007-08 Tax:	\$11,512,278	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$14,316,800 + \$397,269 + \$0 + \$0) \times 0.9467 + (\$1,405,927 + \$27,029) = \$15,362,765$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [600 + (326 \times 1.04) + (466 \times 1.17)] = \$14,316,800$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [46 + (22 \times 1.04) + (16 \times 1.17)] \times 0.470000 = \$397,269 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,392 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (1,392 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$1,432,956 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$15,362,765 + \$97,086 + \$702,964 + \$23,343 + \$610,946 = \$16,797,103$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,678,819
<b>FY09</b>	
EQUALIZATION AID	\$4,399,122
SPEC ED CAT**	\$639,058
EXORD***	\$40,752
TRANSP	\$450,544
SECURITY	\$85,107
ADJUSTMENT AID	\$0
TOTAL 08-09	\$5,614,583
STATE AID DIFFERENCE:	\$ 935,764
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
943	1,288	1,265
% ENROLL GROWTH (7 YRS): 36.7%		
FREE and REDUCED PUPILS (2008) : 41		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.241107 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		31%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$827,204,783	
AGGREGATE INC 2005 = \$191,162,561	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	10%
INCOME :	74%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$653,917 \$151,117
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,179,493
2007-08 Tax:	\$6,678,820

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$12,816,574 + \$188,884 + \$0 + \$0) \times 0.9467 + (\$1,278,116 + \$24,572) = \$13,614,954$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [645 + (324 \times 1.04) + (296 \times 1.17)] = \$12,816,574$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [28 + (12 \times 1.04) + (1 \times 1.17)] \times 0.470000 = \$188,884 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,265 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (1,265 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$1,302,688 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$13,614,954 + \$85,107 + \$639,058 + \$40,752 + \$450,544 = \$14,830,415$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$5,058,523
<b>FY09</b>	
EQUALIZATION AID	\$4,659,955
SPEC ED CAT**	\$667,348
EXORD***	\$56,639
TRANSP	\$41,036
SECURITY	\$139,397
ADJUSTMENT AID	\$0
TOTAL 08-09	\$5,564,375
STATE AID DIFFERENCE:	\$ 505,852
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,386	1,337	1,321
% ENROLL GROWTH (7 YRS): -3.5%		
FREE and REDUCED PUPILS (2008) : 228		
COMBINATION PUPILS (2008): 39		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 20.211961 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,062,500,742	
AGGREGATE INC 2005 = \$217,166,134	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$804,315 \$164,395
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,861,131
2007-08 Tax:	\$13,524,545

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$13,558,582+ \$1,088,181+ \$99,192+ \$228,989) X 0.9467 + (\$1,334,696 + \$25,660) = \$15,537,135

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [588+ (311 X 1.04) + (422 X 1.17)] = \$13,558,582

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [105 +(71 X 1.04) + (52 X 1.17)] X 0.470530 = \$1,088,181 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [6 + (5 X 1.04) + (8 X 1.17)] X 0.5 = \$ 99,192

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [34 + ( 0 X 1.04) + ( 5 X 1.17)] X ( 0.470530 + 0.125) = \$ 228,989 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,321 X 14.69% X \$10,897.75 X .666667 X 0.9467) + ( 1,321X 1.897% X \$1,081.61 X 0.9467)=\$1,360,356 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$15,537,135 + \$139,397 + \$667,348 + \$56,639 + \$41,036 = \$16,441,555



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$476,469
<b>FY09</b>	
EQUALIZATION AID	\$315,356
SPEC ED CAT**	\$71,231
EXORD***	\$22
TRANSP	\$91,147
SECURITY	\$9,344
ADJUSTMENT AID	\$0
TOTAL 08-09	\$487,100
STATE AID DIFFERENCE:	\$ 10,631
% STATE AID GROWTH:	2.20%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
167	145	141
% ENROLL GROWTH (7 YRS): -13.2%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		-17%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$125,087,050		
AGGREGATE INC 2005 = \$23,944,005		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-24%	
INCOME :	-11%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$887,142	\$169,816
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,124,050	
2007-08 Tax:	\$1,400,000	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,367,070 + \$0 + \$0 + \$0) \times 0.9467 + (\$142,462 + \$2,739) = \$1,439,406$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [124 + (17 \times 1.04) + (0 \times 1.17)] = \$1,367,070$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (141 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (141 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$145,201 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,439,406 + \$9,344 + \$71,231 + \$22 + \$91,147 = \$1,611,150$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$567,521
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$208,388
EXORD***	\$44,587
TRANSP	\$165,805
SECURITY	\$28,678
ADJUSTMENT AID	\$131,413
TOTAL 08-09	\$578,871
STATE AID DIFFERENCE:	\$ 11,350
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
434	426	413
% ENROLL GROWTH (7 YRS): -1.7%		
FREE and REDUCED PUPILS (2008) : 24		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 5.818182 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$709,597,937	
AGGREGATE INC 2005 = \$70,214,291	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	40%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,720,237 \$170,216
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,884,871
2007-08 Tax:	\$5,174,000

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,229,157 + \$111,018 + \$0 + \$0) \times 0.9467 + (\$416,777 + \$8,013) = \$4,533,632$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [184 + (101 \times 1.04) + (128 \times 1.17)] = \$4,229,157$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [12 + (12 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$111,018 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (413 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (413 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$424,790 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$4,533,632 + \$28,678 + \$208,388 + \$44,587 + \$165,805 = \$4,981,091$$



**WARREN - HOPE TWP - 2250**

**2008-09 DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$1,096,369
<b>FY09</b>	
EQUALIZATION AID	\$620,514
SPEC ED CAT**	\$144,988
EXORD***	\$39,118
TRANSP	\$129,186
SECURITY	\$20,358
ADJUSTMENT AID	\$164,132
TOTAL 08-09	\$1,118,296
STATE AID DIFFERENCE:	\$ 21,927
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
285	287	287
% ENROLL GROWTH (7 YRS): 0.7%		
FREE and REDUCED PUPILS (2008) : 20		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.968641 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 =	\$304,984,132
AGGREGATE INC 2005 =	\$50,168,034
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,062,662 \$174,802
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,553,952
2007-08 Tax:	\$3,067,833

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,945,357 + \$95,644 + \$0 + \$0) \times 0.9467 + (\$289,976 + \$5,575) = \$3,174,466$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [133 + (61 \times 1.04) + (93 \times 1.17)] = \$2,945,357$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [9 + (6 \times 1.04) + (5 \times 1.17)] \times 0.470000 = \$95,644 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (287 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (287 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$295,551 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,174,466 + \$20,358 + \$144,988 + \$39,118 + \$129,186 = \$3,508,116$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,421,418
<b>FY09</b>	
EQUALIZATION AID	\$1,247,184
SPEC ED CAT**	\$150,040
EXORD***	\$37,411
TRANSP	\$105,280
SECURITY	\$23,645
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,563,560
STATE AID DIFFERENCE:	\$ 142,142
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
353	309	297
% ENROLL GROWTH (7 YRS): -12.5%		
FREE and REDUCED PUPILS (2008) : 35		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 11.784512 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-16%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$203,039,202		
AGGREGATE INC 2005 = \$39,510,594		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-25%	
INCOME :	-21%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$683,634	\$133,032
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,839,204	
2007-08 Tax:	\$2,475,074	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,882,735 + \$159,814 + \$9,649 + \$0) \times 0.9467 + (\$300,079 + \$5,769) = \$3,195,365$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [253 + (44 \times 1.04) + (0 \times 1.17)] = \$2,882,735$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [29 + (6 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$159,814 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 9,649$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (297 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (297 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$305,848 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,195,365 + \$23,645 + \$150,040 + \$37,411 + \$105,280 = \$3,511,741$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,838,705
<b>FY09</b>	
EQUALIZATION AID	\$2,522,212
SPEC ED CAT**	\$630,470
EXORD***	\$21,139
TRANSP	\$144,227
SECURITY	\$88,398
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,406,446
STATE AID DIFFERENCE:	\$ 567,741
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
937	1,249	1,248
% ENROLL GROWTH (7 YRS): 33.4%		
FREE and REDUCED PUPILS (2008) : 86		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 6.891026 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		28%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,009,314,254		
AGGREGATE INC 2005 = \$209,832,019		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	17%	
INCOME :	45%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$808,745	\$168,135
Average=	\$977,893	\$190,499
Local Fair Share:	\$9,447,906	
2007-08 Tax:	\$11,009,595	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$12,770,837 + \$405,568 + \$4,825 + \$0) \times 0.9467 + (\$1,260,939 + \$24,242) = \$13,763,851$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [562 + (316 \times 1.04) + (370 \times 1.17)] = \$12,770,837$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [49 + (22 \times 1.04) + (15 \times 1.17)] \times 0.470000 = \$405,568 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 4,825$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,248 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (1,248 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$1,285,181 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$13,763,851 + \$88,398 + \$630,470 + \$21,139 + \$144,227 = \$14,648,085$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$3,068,035
<b>FY09</b>	
EQUALIZATION AID	\$2,924,593
SPEC ED CAT**	\$349,587
EXORD***	\$757
TRANSP	\$252,913
SECURITY	\$67,209
ADJUSTMENT AID	\$0
TOTAL 08-09	\$3,595,060
STATE AID DIFFERENCE:	\$ 527,025
% STATE AID GROWTH:	17.20%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
748	703	692
% ENROLL GROWTH (7 YRS): -6%		
FREE and REDUCED PUPILS (2008) : 110		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 17.919075 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$521,003,413	
AGGREGATE INC 2005 = \$102,640,737	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-29%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$752,895 \$148,325
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,747,986
2007-08 Tax:	\$4,469,733

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,714,932 + \$503,207 + \$53,070 + \$80,606) \times 0.9467 + (\$699,175 + \$13,442) = \$7,672,579$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [594 + (98 \times 1.04) + (0 \times 1.17)] = \$6,714,932$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [86 + (24 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$503,207 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [11 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 53,070$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [13 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 80,606 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (692 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (692 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$712,617 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,672,579 + \$67,209 + \$349,587 + \$757 + \$252,913 = \$8,343,046$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,647,089
<b>FY09</b>	
EQUALIZATION AID	\$4,315,720
SPEC ED CAT**	\$580,456
EXORD***	\$177,085
TRANSP	\$424,480
SECURITY	\$78,766
ADJUSTMENT AID	\$0
TOTAL 08-09	\$5,576,507
STATE AID DIFFERENCE:	\$ 929,418
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
975	1,124	1,149
% ENROLL GROWTH (7 YRS): 15.3%		
FREE and REDUCED PUPILS (2008) : 56		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 4.873803 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$894,454,316	
AGGREGATE INC 2005 = \$174,299,207	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$778,463 \$151,696
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,107,801
2007-08 Tax:	\$9,785,766

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$12,498,543+ \$283,575+ \$0+ \$0) X 0.9467 + (\$1,160,913 + \$22,319) = \$13,284,063

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0+ (377 X 1.04) + (772 X 1.17)] = \$12,498,543

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (23 X 1.04) + (33 X 1.17)] X 0.470000 = \$283,575 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,149 X 14.69% X \$10,897.75 X .666667 X 0.9467) + ( 1,149 X 1.897% X \$1,081.61 X 0.9467)=\$1,183,232 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$13,284,063 + \$78,766 + \$580,456 + \$177,085 + \$424,480 = \$14,544,850



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,327,876
<b>FY09</b>	
EQUALIZATION AID	\$2,138,515
SPEC ED CAT**	\$211,672
EXORD***	\$26,730
TRANSP	\$152,310
SECURITY	\$31,436
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,560,664
STATE AID DIFFERENCE:	\$ 232,788
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
431	433	419
% ENROLL GROWTH (7 YRS): 0.5%		
FREE and REDUCED PUPILS (2008) : 40		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.546539 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$238,414,200	
AGGREGATE INC 2005 = \$56,550,927	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	40%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$569,008 \$134,966
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,390,536
2007-08 Tax:	\$3,269,312

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,292,551 + \$185,982 + \$0 + \$0) \times 0.9467 + (\$423,344 + \$8,139) = \$4,671,309$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [185 + (107 \times 1.04) + (127 \times 1.17)] = \$4,292,551$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [18 + (21 \times 1.04) + (1 \times 1.17)] \times 0.470000 = \$185,982 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (419 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (419 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$431,483 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$4,671,309 + \$31,436 + \$211,672 + \$26,730 + \$152,310 = \$5,093,458$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$37,149,644
<b>FY09</b>	
EQUALIZATION AID	\$25,156,801
SPEC ED CAT**	\$1,331,160
EXORD***	\$29,102
TRANSP	\$148,209
SECURITY	\$667,369
ADJUSTMENT AID	\$10,559,996
TOTAL 08-09	\$37,892,637
STATE AID DIFFERENCE:	\$ 742,993
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,701	2,638	2,635
% ENROLL GROWTH (7 YRS): -2.3%		
FREE and REDUCED PUPILS (2008) : 1,212		
COMBINATION PUPILS (2008): 70		
LIMITED ENGLISH PUPILS (2008) : 30		
% FREE and REDUCED (2008) : 48.652751 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,039,925,069		
AGGREGATE INC 2005 = \$223,679,535		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-18%	
INCOME :	-23%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$394,658	\$84,888
Average=	\$977,893	\$190,499
Local Fair Share:	\$9,904,575	
2007-08 Tax:	\$6,512,706	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$26,885,974 + \$6,672,193 + \$153,130 + \$457,789) \times 0.9467 + (\$2,662,320 + \$51,183) = \$35,061,376$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,268 + (623 \times 1.04) + (744 \times 1.17)] = \$26,885,974$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [622 + (274 \times 1.04) + (316 \times 1.17)] \times 0.541632 = \$6,672,193 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [19 + (1 \times 1.04) + (10 \times 1.17)] \times 0.5 = \$ 153,130$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [57 + (8 \times 1.04) + (5 \times 1.17)] \times (0.541632 + 0.125) = \$ 457,789 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,635 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (2,635 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$2,713,503 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$35,061,376 + \$667,369 + \$1,331,160 + \$29,102 + \$148,209 = \$37,237,216$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,742,333
<b>FY09</b>	
EQUALIZATION AID	\$1,436,737
SPEC ED CAT**	\$252,845
EXORD***	\$10,859
TRANSP	\$177,766
SECURITY	\$38,359
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,916,566
STATE AID DIFFERENCE:	\$ 174,233
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
546	519	501
% ENROLL GROWTH (7 YRS): -4.9%		
FREE and REDUCED PUPILS (2008) : 52		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 10.389610 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$490,528,368	
AGGREGATE INC 2005 = \$76,858,487	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	2%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$980,077	\$153,563
Average= \$977,893	\$190,499
Local Fair Share:	\$4,020,629
2007-08 Tax:	\$4,700,242

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$5,113,488+ \$246,479+ \$4,825+ \$0) X 0.9467 + (\$505,689 + \$9,722) = \$5,594,259

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [223+ (137 X 1.04) + (141 X 1.17)] = \$5,113,488

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [29 +(12 X 1.04) + (11 X 1.17)] X 0.470000 = \$246,479 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (501 X 14.69% X \$10,897.75 X .666667 X 0.9467) + ( 501X 1.897% X \$1,081.61 X 0.9467)=\$515,411 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$5,594,259 + \$38,359 + \$252,845 + \$10,859 + \$177,766 = \$6,074,088



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$10,290,500
<b>FY09</b>	
EQUALIZATION AID	\$9,420,120
SPEC ED CAT**	\$991,676
EXORD***	\$251,330
TRANSP	\$501,556
SECURITY	\$154,867
ADJUSTMENT AID	\$0
TOTAL 08-09	\$11,319,550
STATE AID DIFFERENCE:	\$ 1,029,050
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,856	1,972	1,963
% ENROLL GROWTH (7 YRS): 6.3%		
FREE and REDUCED PUPILS (2008) : 212		
COMBINATION PUPILS (2008): 13		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 11.462048 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,372,757,637	
AGGREGATE INC 2005 = \$297,478,912	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$699,316 \$151,543
Average=	\$977,893 \$190,499
Local Fair Share:	\$13,124,813
2007-08 Tax:	\$17,601,422

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$21,311,746 + \$1,066,503 + \$32,614 + \$83,591) \times 0.9467 + (\$1,983,352 + \$38,130) = \$23,316,982$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (677 \times 1.04) + (1,286 \times 1.17)] = \$21,311,746$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (99 \times 1.04) + (113 \times 1.17)] \times 0.470000 = \$1,066,503 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (2 \times 1.04) + (4 \times 1.17)] \times 0.5 = \$ 32,614$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + ( 5 \times 1.04) + ( 8 \times 1.17)] \times ( 0.470000 + 0.125) = \$ 83,591 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,963 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + ( 1,963 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$2,021,482 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$23,316,982 + \$154,867 + \$991,676 + \$251,330 + \$501,556 = \$25,216,412$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,771,960
<b>FY09</b>	
EQUALIZATION AID	\$2,463,037
SPEC ED CAT**	\$231,374
EXORD***	\$18,994
TRANSP	\$26,291
SECURITY	\$58,098
ADJUSTMENT AID	\$29,605
TOTAL 08-09	\$2,827,399
STATE AID DIFFERENCE:	\$ 55,439
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
641	501	458
% ENROLL GROWTH (7 YRS): -21.8%		
FREE and REDUCED PUPILS (2008) : 113		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 25.109170 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-25%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$279,182,686	
AGGREGATE INC 2005 = \$63,724,258	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-32%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$609,569 \$139,136
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,742,553
2007-08 Tax:	\$3,507,666

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,444,715 + \$529,553 + \$14,474 + \$11,729) \times 0.9467 + (\$462,749 + \$8,896) = \$5,205,590$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [392 + (66 \times 1.04) + (0 \times 1.17)] = \$4,444,715$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [96 + (17 \times 1.04) + (0 \times 1.17)] \times 0.482773 = \$529,553 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 14,474$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.482773 + 0.125) = \$ 11,729 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (458 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (458 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$471,645 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,205,590 + \$58,098 + \$231,374 + \$18,994 + \$26,291 = \$5,540,347$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,893,948
<b>FY09</b>	
EQUALIZATION AID	\$1,744,981
SPEC ED CAT**	\$310,183
EXORD***	\$90,632
TRANSP	\$205,055
SECURITY	\$43,719
ADJUSTMENT AID	\$557,257
TOTAL 08-09	\$2,951,827
STATE AID DIFFERENCE:	\$ 57,879
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
695	645	614
% ENROLL GROWTH (7 YRS): -7.2%		
FREE and REDUCED PUPILS (2008) : 44		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.166124 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$474,499,567		
AGGREGATE INC 2005 = \$110,912,139		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-7%	
INCOME :	2%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$772,801	\$180,639
Average=	\$977,893	\$190,499
Local Fair Share:	\$4,720,499	
2007-08 Tax:	\$4,880,734	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$5,961,152 + \$200,448 + \$0 + \$0) \times 0.9467 + (\$620,366 + \$11,927) = \$6,465,480$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [519 + (95 \times 1.04) + (0 \times 1.17)] = \$5,961,152$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [39 + (5 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$200,448 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (614 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (614 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$632,293 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$6,465,480 + \$43,719 + \$310,183 + \$90,632 + \$205,055 = \$7,115,069$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,096,659
<b>FY09</b>	
EQUALIZATION AID	\$674,360
SPEC ED CAT**	\$306,899
EXORD***	\$36,700
TRANSP	\$237,100
SECURITY	\$42,917
ADJUSTMENT AID	\$840,615
TOTAL 08-09	\$2,138,592
STATE AID DIFFERENCE:	\$ 41,933
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
603	621	608
% ENROLL GROWTH (7 YRS): 3%		
FREE and REDUCED PUPILS (2008) : 41		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.748971 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$775,982,745	
AGGREGATE INC 2005 = \$107,277,559	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	67%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,277,338 \$176,589
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,035,109
2007-08 Tax:	\$5,902,317

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,230,166 + \$196,231 + \$0 + \$0) \times 0.9467 + (\$613,799 + \$11,800) = \$6,709,469$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [258 + (164 \times 1.04) + (186 \times 1.17)] = \$6,230,166$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [20 + (10 \times 1.04) + (11 \times 1.17)] \times 0.470000 = \$196,231 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (608 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (608 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$625,599 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$6,709,469 + \$42,917 + \$306,899 + \$36,700 + \$237,100 = \$7,333,086$$

