

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$176,841,746
FY09	
EQUALIZATION AID	\$129,494,370
SPEC ED CAT**	\$5,556,769
EXORD***	\$761,527
TRANSP	\$1,090,693
SECURITY	\$3,747,489
ADJUSTMENT AID	\$39,727,733
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$180,378,581
STATE AID DIFFERENCE:	\$ 3,536,835
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
11,920	10,359	9,982
% ENROLL GROWTH (7 YRS): -13.1%		
FREE and REDUCED PUPILS (2008) : 6,945		
COMBINATION PUPILS (2008): 182		
LIMITED ENGLISH PUPILS (2008) : 91		
% FREE and REDUCED (2008) : 71.398517 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -17%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,159,862,968	
AGGREGATE INC 2005 = \$740,118,675	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	2%
INCOME :	-19%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$316,556	\$74,145
Average= \$977,893	\$190,499
Local Fair Share:	\$31,469,940
2007-08 Tax:	\$18,070,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$101,780,933+ \$39,929,657+ \$449,306+ \$1,280,588) X 1.0432 + (\$11,113,539 + \$213,659) = \$160,964,310

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [5,008+ (2,148 X 1.04) + (2,826 X 1.17)] = \$101,780,933

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [3,941 +(1,505 X 1.04) + (1,499 X 1.17)] X 0.570000 = \$39,929,657 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [41 + (13 X 1.04) + (33 X 1.17)] X 0.5 = \$ 449,306

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [101 + (37 X 1.04) + (44 X 1.17)] X (0.570000 + 0.125) = \$ 1,280,588 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (9,982 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (9,982 X 1.897% X \$1,081.61 X 1.0432)=\$11,327,198 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$160,964,310 + \$3,747,489 + \$5,556,769 + \$761,527 + \$1,090,693 = \$172,120,788

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,159,862,968 X 0.0092690802 X .5) + (\$740,118,675 X 0.04546684 X .5)=\$31,469,940

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$160,964,310 - \$31,469,940 =\$ 129,494,370
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =9,982 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$5,556,769 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$761,527

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(9,982 X \$70) + (7,127 X \$406)] X 1.0432

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(9,982 X \$70) + (7,127 X 0.713985 X \$1,015)] X 1.0432
 Your security aid is \$3,747,489.*****

TRANSPORTATION AID = \$1,090,693

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$140,650,848 is less than \$176,841,746 X 1.02, then adjustment aid = (\$176,841,746 x 1.02) – \$140,650,848. This ensures a minimum state aid increase of 2%.
 The \$140,650,848 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$176,841,746 is 2007-08 aid.
 = \$39,727,733

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$39,727,733+ \$129,494,370+ \$3,747,489+\$5,556,769+\$761,527+ \$1,090,693+ \$0 =\$ 180,378,581 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$194,123,953

2008-09 adequacy budget as defined = \$171,030,096

2007-08 AID
 \$176,841,746

2008-09 AID UNCAPPED
 \$180,378,581

TOTAL 2008-09 AID CAPPED
 \$180,378,581

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,142,774
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$997,265
EXORD***	\$42,070
TRANSP	\$84,666
SECURITY	\$133,050
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,257,051
STATE AID DIFFERENCE:	\$ 114,277
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,497	1,795	1,822
% ENROLL GROWTH (7 YRS): 19.9%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		15%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,520,173,506		
AGGREGATE INC 2005 = \$471,380,673		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-2%	
INCOME :	-2%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$834,343	\$258,716
Average=	\$977,893	\$190,499
Local Fair Share:	\$17,761,400	
2007-08 Tax:	\$22,076,813	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$18,552,615+ \$0+ \$16,307+ \$0) X 1.0432 + (\$2,028,538 + \$38,999) = \$21,438,636

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [899+ (432 X 1.04) + (491 X 1.17)] = \$18,552,615

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (1 X 1.04) + (2 X 1.17)] X 0.5 = \$ 16,307

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,822 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (1,822X 1.897% X \$1,081.61 X 1.0432)=\$2,067,537 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$21,438,636 + \$133,050 + \$997,265 + \$42,070 + \$84,666 = \$22,695,687

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,520,173,506 X 0.0092690802 X .5) + (\$471,380,673 X 0.04546684 X .5)=\$17,761,400

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$21,438,636 - \$17,761,400 = \$ 3,677,236
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,822 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$1,014,269 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$42,070

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,822 X \$70) + (0 X \$406)] X 1.0432

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,822 X \$70) + (0 X 0.000000 X \$1,015)] X 1.0432
 Your security aid is \$133,050.*****

TRANSPORTATION AID = \$84,666

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$4,951,291 is less than \$1,142,774 X 1.02, then adjustment aid = (\$1,142,774 x 1.02) – \$4,951,291. This ensures a minimum state aid increase of 2%.
 The \$4,951,291 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,142,774 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$3,677,236+ \$133,050+\$1,014,269+\$42,070+ \$84,666+ \$0 = \$ 4,951,291 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,101,101

2008-09 adequacy budget as defined = \$22,611,021

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,142,774	\$4,951,291	\$1,257,051	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$9,399,573
FY09	
EQUALIZATION AID	\$822,579
SPEC ED CAT**	\$3,743,109
EXORD***	\$549,316
TRANSP	\$868,511
SECURITY	\$730,030
ADJUSTMENT AID	\$2,874,020
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$9,587,564
STATE AID DIFFERENCE:	\$ 187,991
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,201	6,665	6,724
% ENROLL GROWTH (7 YRS): 7.5%		
FREE and REDUCED PUPILS (2008) : 1,217		
COMBINATION PUPILS (2008): 15		
LIMITED ENGLISH PUPILS (2008) : 31		
% FREE and REDUCED (2008) : 18.322427 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,233,011,190	
AGGREGATE INC 2005 = \$2,264,229,372	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	-10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,075,701 \$336,738
Average=	\$977,893 \$190,499
Local Fair Share:	\$84,995,357
2007-08 Tax:	\$88,163,461

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$68,840,983+ \$5,857,581+ \$161,428+ \$89,964) X 1.0432 + (\$7,486,219 + \$143,923) = \$85,817,936

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,130+ (1,542 X 1.04) + (2,052 X 1.17)] = \$68,840,983

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [492 + (374 X 1.04) + (351 X 1.17)] X 0.470000 = \$5,857,581 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (2 X 1.04) + (14 X 1.17)] X 0.5 = \$ 161,428

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [8 + (4 X 1.04) + (3 X 1.17)] X (0.470000 + 0.125) = \$ 89,964 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (6,724 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (6,724 X 1.897% X \$1,081.61 X 1.0432)=\$7,630,142 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$85,817,936 + \$730,030 + \$3,743,109 + \$549,316 + \$868,511 = \$91,708,902

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$7,233,011,190 X 0.0092690802 X .5) + (\$2,264,229,372 X 0.04546684 X .5)=\$84,995,357

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$85,817,936 - \$84,995,357 =\$ 822,579
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =6,724 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$3,743,109 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$549,316

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(6,724 X \$70) + (1,232 X \$406)] X 1.0432

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(6,724 X \$70) + (1,232 X 0.183224 X \$1,015)] X 1.0432
 Your security aid is \$730,030.*****

TRANSPORTATION AID = \$868,511

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$6,713,545 is less than \$9,399,573 X 1.02, then adjustment aid = (\$9,399,573 x 1.02) – \$6,713,545. This ensures a minimum state aid increase of 2%.
 The \$6,713,545 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,399,573 is 2007-08 aid.
 = \$2,874,020

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$2,874,020+ \$822,579+ \$730,030+\$3,743,109+\$549,316+ \$868,511+ \$0 =\$ 9,587,564 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$96,592,623

2008-09 adequacy budget as defined = \$90,840,391

2007-08 AID
 \$9,399,573

2008-09 AID UNCAPPED
 \$9,587,564

TOTAL 2008-09 AID CAPPED
 \$9,587,564

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$22,812,371
FY09	
EQUALIZATION AID	\$17,708,007
SPEC ED CAT**	\$5,802,037
EXORD***	\$856,922
TRANSP	\$1,335,763
SECURITY	\$1,672,116
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$27,374,845
STATE AID DIFFERENCE:	\$ 4,562,474
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
9,891	10,835	10,887
% ENROLL GROWTH (7 YRS): 9.5%		
FREE and REDUCED PUPILS (2008) : 2,900		
COMBINATION PUPILS (2008): 228		
LIMITED ENGLISH PUPILS (2008) : 303		
% FREE and REDUCED (2008) : 28.731515 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		5%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$11,121,668,444	
AGGREGATE INC 2005 = \$1,895,622,484	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	-8%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,021,555	\$174,118
Average= \$977,893	\$190,499
Local Fair Share:	\$94,637,799
2007-08 Tax:	\$104,970,064

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$111,887,874+ \$14,433,770+ \$1,570,471+ \$1,418,786) X 0.9987 + (\$11,604,074 + \$223,090) = \$140,969,961

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,776+ (2,539 X 1.04) + (3,572 X 1.17)] = \$111,887,874

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,531 +(702 X 1.04) + (667 X 1.17)] X 0.491829 = \$14,433,770 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [143 + (54 X 1.04) + (108 X 1.17)] X 0.5 = \$ 1,570,471

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [131 + (47 X 1.04) + (50 X 1.17)] X (0.491829 + 0.125) = \$ 1,418,786 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (10,887 X 14.69% X \$10,897.75 X .666667 X 0.9987) + (10,887X 1.897% X \$1,081.61 X 0.9987)=\$11,827,164 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$140,969,961 + \$1,672,116 + \$5,802,037 + \$856,922 + \$1,335,763 = \$150,636,799

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$11,121,668,444 X 0.0092690802 X .5) + (\$1,895,622,484 X 0.04546684 X .5)=\$94,637,799

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$140,969,961 - \$94,637,799 =\$ 46,332,162
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =10,887 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$5,802,037 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$856,922

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(10,887 X \$70) + (3,128 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(10,887 X \$70) + (3,128 X 0.287315 X \$1,015)] X 0.9987
 Your security aid is \$1,672,116.*****

TRANSPORTATION AID = \$1,335,763

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$55,999,000 is less than \$22,812,371 X 1.02, then adjustment aid = (\$22,812,371 x 1.02) – \$55,999,000. This ensures a minimum state aid increase of 2%.
 The \$55,999,000 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$22,812,371 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$46,332,162+ \$1,672,116+\$5,802,037+\$856,922+ \$1,335,763+ \$0 =\$ 55,999,000 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$125,884,653

2008-09 adequacy budget as defined = \$149,301,036

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$22,812,371	\$55,999,000	\$27,374,845	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,460,775
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$741,309
EXORD***	\$33,176
TRANSP	\$332,799
SECURITY	\$104,531
ADJUSTMENT AID	\$278,176
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,489,991
STATE AID DIFFERENCE:	\$ 29,215
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,013	1,336	1,391
% ENROLL GROWTH (7 YRS): 31.9%		
FREE and REDUCED PUPILS (2008) : 98		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 7.189073 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		27%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,925,393,101	
AGGREGATE INC 2005 = \$393,747,559	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,384,179 \$283,068
Average=	\$977,893 \$190,499
Local Fair Share:	\$17,874,540
2007-08 Tax:	\$18,265,821

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$15,703,458+ \$519,987+ \$84,670+ \$13,434) X 0.9987 + (\$1,482,618 + \$28,504) = \$17,811,453

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0+ (0 X 1.04) + (1,391 X 1.17)] = \$15,703,458

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (98 X 1.17)] X 0.470000 = \$519,987 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (15 X 1.17)] X 0.5 = \$ 84,670

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 13,434 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,391 X 14.69% X \$10,897.75 X .666667 X 0.9987) + (1,391 X 1.897% X \$1,081.61 X 0.9987)=\$1,511,122 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$17,811,453 + \$104,531 + \$741,309 + \$33,176 + \$332,799 = \$19,023,268

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,925,393,101 X 0.0092690802 X .5) + (\$393,747,559 X 0.04546684 X .5)=\$17,874,540

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$17,811,453 - \$17,874,540 =\$ 0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,391 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$741,309 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$33,176

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,391 X \$70) + (100 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,391 X \$70) + (100 X 0.071891 X \$1,015)] X 0.9987
 Your security aid is \$104,531.*****

TRANSPORTATION AID = \$332,799 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,211,815 is less than \$1,460,775 X 1.02, then adjustment aid = (\$1,460,775 x 1.02) – \$1,211,815. This ensures a minimum state aid increase of 2%.
 The \$1,211,815 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,460,775 is 2007-08 aid.
 = \$278,176

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$278,176+ \$0+ \$104,531+\$741,309+\$33,176+ \$332,799+ \$0 =\$ 1,489,991 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,316,735 2008-09 adequacy budget as defined = \$18,690,469

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,460,775	\$1,489,991	\$1,489,991	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$921,185
FY09	
EQUALIZATION AID	\$239,485
SPEC ED CAT**	\$559,579
EXORD***	\$125,088
TRANSP	\$70,399
SECURITY	\$110,871
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,105,422
STATE AID DIFFERENCE:	\$ 184,237
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
882	1,025	1,050
% ENROLL GROWTH (7 YRS): 16.2%		
FREE and REDUCED PUPILS (2008) : 182		
COMBINATION PUPILS (2008): 15		
LIMITED ENGLISH PUPILS (2008) : 32		
% FREE and REDUCED (2008) : 18.761905 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,263,001,902	
AGGREGATE INC 2005 = \$213,753,671	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,202,859 \$203,575
Average=	\$977,893 \$190,499
Local Fair Share:	\$10,712,785
2007-08 Tax:	\$11,385,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,264,220+ \$834,446+ \$160,366+ \$86,577) X 0.9987 + (\$1,119,158 + \$21,516) = \$12,471,534

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [706+ (344 X 1.04) + (0 X 1.17)] = \$10,264,220

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [132 +(50 X 1.04) + (0 X 1.17)] X 0.470000 = \$834,446 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [27 + (6 X 1.04) + (0 X 1.17)] X 0.5 = \$ 160,366

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (2 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 86,577 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,050 X 14.69% X \$10,897.75 X .666667 X 0.9987) + (1,050X 1.897% X \$1,081.61 X 0.9987)=\$1,140,674 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,471,534 + \$110,871 + \$559,579 + \$125,088 + \$70,399 = \$13,337,471

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,263,001,902 X 0.0092690802 X .5) + (\$213,753,671 X 0.04546684 X .5)=\$10,712,785

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$12,471,534 - \$10,712,785 = \$ 1,758,749
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,050 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$559,579 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$125,088

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,050 X \$70) + (197 X \$406)] X 0.9987

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,050 X \$70) + (197 X 0.187619 X \$1,015)] X 0.9987
 Your security aid is \$110,871.*****

TRANSPORTATION AID = \$70,399

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$2,624,686 is less than \$921,185 X 1.02, then adjustment aid = (\$921,185 x 1.02) – \$2,624,686. This ensures a minimum state aid increase of 2%.
 The \$2,624,686 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$921,185 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,758,749+ \$110,871+\$559,579+\$125,088+ \$70,399+ \$0 =\$ 2,624,686 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,306,185

2008-09 adequacy budget as defined = \$13,267,072

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$921,185	\$2,624,686	\$1,105,422	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.