

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$9,300,056	
TOTAL 07-08*	\$1,502,216	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$15,401,207	
		172	133	128	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -22.7%			PROPERTY: -56%	
EQUALIZATION AID	\$1,136,808	FREE and REDUCED PUPILS (2008) : 27			INCOME : -20%	
SPEC ED CAT**	\$64,384	COMBINATION PUPILS (2008): 0				
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 0				
TRANSP	\$5,825	% FREE and REDUCED (2008) : 21.176471 %				
SECURITY	\$13,937	ENROLL GROWTH(7 Yrs)			WEALTH PER PUPIL	
ADJUSTMENT AID	\$311,306	(relative to state average)			PROPERTY	INCOME
EDUC. ADEQUACY AID	\$0				District=	\$72,942
TOTAL 08-09	\$1,532,260				Average=	\$977,893
STATE AID DIFFERENCE:	\$ 30,044				Local Fair Share:	\$393,223
% STATE AID GROWTH:	2.00%				2007-08 Tax:	\$122,417

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$1,345,553 + \$132,613 + \$0 + \$0) \times 0.9463 + (\$128,767 + \$2,476) = \$1,530,031 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [34 + (31 \times 1.04) + (63 \times 1.17)] = \$1,345,553 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [8 + (9 \times 1.04) + (10 \times 1.17)] \times 0.472941 = \$132,613 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.472941 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (128 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (128 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$131,243 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,530,031 + \$13,937 + \$64,384 + \$0 + \$5,825 = \$1,614,177$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$9,300,056 \times 0.0092690802 \times .5) + (\$15,401,207 \times 0.04546684 \times .5) = \$393,223 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,530,031 - \$393,223 = \$1,136,808 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 128 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$64,384 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(128 \times \$70) + (27 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(128 \times \$70) + (27 \times 0.211765 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$13,937. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$5,825$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$1,220,954 \text{ is less than } \$1,502,216 \times 1.02, \text{ then adjustment aid} = (\$1,502,216 \times 1.02) - \$1,220,954. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$1,220,954 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$1,502,216 \text{ is } 2007\text{-}08 \text{ aid.} \end{aligned}$$

$$= \$311,306$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$311,306 + \$1,136,808 + \$13,937 + \$64,384 + \$0 + \$5,825 + \$0 = \$1,532,260 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,614,546

2008-09 adequacy budget as defined = \$1,608,353

**2007-08 AID**  
\$1,502,216

**2008-09 AID UNCAPPED**  
\$1,532,260

**TOTAL 2008-09 AID CAPPED**  
\$1,532,260

**%AID INCREASE**  
2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$542,002,029	
TOTAL 07-08*	\$2,946,532	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$133,107,221	
		748	834	850	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): 11.5%			PROPERTY: 5%	
EQUALIZATION AID	\$2,813,606	FREE and REDUCED PUPILS (2008) : 95			INCOME : 20%	
SPEC ED CAT**	\$429,225	COMBINATION PUPILS (2008): 1			WEALTH PER PUPIL	
EXORD***	\$49,985	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$176,303	% FREE and REDUCED (2008) : 11.294118 %			District=	\$637,649
SECURITY	\$66,719	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$3,535,838					
					Local Fair Share:	\$5,537,912
STATE AID DIFFERENCE:	\$ 589,306				2007-08 Tax:	\$5,708,340
% STATE AID GROWTH:	20.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,312,035 + \$437,177 + \$0 + \$5,971) \times 0.9463 + (\$858,450 + \$16,504) = \$9,159,983 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [564 + (286 \times 1.04) + (0 \times 1.17)] = \$8,312,035 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [60 + (35 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$437,177 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$5,971 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (850 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (850 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$874,954 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,159,983 + \$66,719 + \$429,225 + \$49,985 + \$176,303 = \$9,882,215$$



STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$583,476,357	
TOTAL 07-08*	\$4,847,497	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$102,130,627	
		871	840	822	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -3.6%			PROPERTY: -17%	
EQUALIZATION AID	\$4,457,214	FREE and REDUCED PUPILS (2008) : 251			INCOME : -13%	
SPEC ED CAT**	\$415,086	COMBINATION PUPILS (2008): 9			WEALTH PER PUPIL	
EXORD***	\$11,121	LIMITED ENGLISH PUPILS (2008) : 5			PROPERTY	INCOME
TRANSP	\$315,386	% FREE and REDUCED (2008) : 31.630170 %			District= \$709,825	\$124,247
SECURITY	\$133,440	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$5,025,923	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$7,603,528	
TOTAL 08-09	\$5,332,247					
STATE AID DIFFERENCE:	\$ 484,750					
% STATE AID GROWTH:	10.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,436,217 + \$1,298,328 + \$24,508 + \$54,436) \times 0.9463 + (\$830,172 + \$15,960) = \$10,132,637 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [369 + (190 \times 1.04) + (263 \times 1.17)] = \$8,436,217 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [101 + (53 \times 1.04) + (97 \times 1.17)] \times 0.499075 = \$1,298,328 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [3 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$24,508 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [8 + (1 \times 1.04) + (0 \times 1.17)] \times (0.499075 + 0.125) = \$54,436 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (822 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (822 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$846,132 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,132,637 + \$133,440 + \$415,086 + \$11,121 + \$315,386 = \$11,007,670$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$583,476,357 \times 0.0092690802 \times .5) + (\$102,130,627 \times 0.04546684 \times .5) = \$5,025,923 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$10,132,637 - \$5,025,923 = \$5,106,714 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 822 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$415,086 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$11,121 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(822 \times \$70) + (260 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(822 \times \$70) + (260 \times 0.316302 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$133,440. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$315,386$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$5,981,747 \text{ is less than } \$4,847,497 \times 1.02, \text{ then adjustment aid} = (\$4,847,497 \times 1.02) - \$5,981,747. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$5,981,747 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$4,847,497 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$5,106,714 + \$133,440 + \$415,086 + \$11,121 + \$315,386 + \$0 = \$5,981,747 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,042,742

2008-09 adequacy budget as defined = \$10,692,284

**2007-08 AID**  
\$4,847,497

**2008-09 AID UNCAPPED**  
\$5,981,747

**TOTAL 2008-09 AID CAPPED**  
\$5,332,247

**%AID INCREASE**  
10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$9,954,618,292	
TOTAL 07-08*	\$15,594,277	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$2,666,906,049	
		10,979	11,469	11,184	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): 4.5%			PROPERTY: -9%	
EQUALIZATION AID	\$8,362,279	FREE and REDUCED PUPILS (2008) : 1,353			INCOME : -8%	
SPEC ED CAT**	\$5,647,591	COMBINATION PUPILS (2008): 61			WEALTH PER PUPIL	
EXORD***	\$636,873	LIMITED ENGLISH PUPILS (2008) : 71			PROPERTY	INCOME
TRANSP	\$1,594,412	% FREE and REDUCED (2008) : 12.643062 %			District=	\$890,077
SECURITY	\$912,550	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$17,153,705					
					Local Fair Share:	\$106,762,972
STATE AID DIFFERENCE:	\$ 1,559,428				2007-08 Tax:	\$139,526,958
% STATE AID GROWTH:	10.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$115,301,787 + \$6,523,867 + \$352,044 + \$358,133) \times 0.9463 + (\$11,295,182 + \$217,151) = \$127,467,990 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [4,657 + (2,646 \times 1.04) + (3,881 \times 1.17)] = \$115,301,787 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [576 + (358 \times 1.04) + (419 \times 1.17)] \times 0.470000 = \$6,523,867 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [51 + (11 \times 1.04) + (9 \times 1.17)] \times 0.5 = \$352,044 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [46 + (9 \times 1.04) + (6 \times 1.17)] \times (0.470000 + 0.125) = \$358,133 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (11,184 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (11,184 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$11,512,333 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$127,467,990 + \$912,550 + \$5,647,591 + \$636,873 + \$1,594,412 = \$136,259,416$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$9,954,618,292 \times 0.0092690802 \times .5) + (\$2,666,906,049 \times 0.04546684 \times .5) = \$106,762,972 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$127,467,990 - \$106,762,972 = \$20,705,018 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 11,184 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$5,647,591 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$636,873 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(11,184 \times \$70) + (1,414 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(11,184 \times \$70) + (1,414 \times 0.126431 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$912,550. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,594,412$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$29,496,444 is less than \$15,594,277 X 1.02, then adjustment aid = (\$15,594,277 x 1.02) – \$29,496,444. This ensures a minimum state aid increase of 2%. The \$29,496,444 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$15,594,277 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$20,705,018 + \$912,550 + \$5,647,591 + \$636,873 + \$1,594,412 + \$0 = \$29,496,444 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$153,717,767

2008-09 adequacy budget as defined = \$134,665,004

**2007-08 AID**  
\$15,594,277

**2008-09 AID UNCAPPED**  
\$29,496,444

**TOTAL 2008-09 AID CAPPED**  
\$17,153,705

**%AID INCREASE**  
10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$78,945,662		
TOTAL 07-08*	\$2,570,337	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$20,807,390		
		297	190	177	WEALTH GROWTH (7 Yrs – relative to state average)		
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -36%			PROPERTY: -22%		
EQUALIZATION AID	\$1,370,377	FREE and REDUCED PUPILS (2008) : 66			INCOME : -3%		
SPEC ED CAT**	\$89,380	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL		
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME	
TRANSP	\$91,739	% FREE and REDUCED (2008) : 37.288136 %			District=	\$446,021	\$117,556
SECURITY	\$35,363	ENROLL GROWTH(7 Yrs)			Average=	\$977,893	\$190,499
ADJUSTMENT AID	\$1,034,886	(relative to state average)			Local Fair Share: \$838,900		
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$781,162		
TOTAL 08-09	\$2,621,744						
STATE AID DIFFERENCE:	\$ 51,407						
% STATE AID GROWTH:	2.00%						

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$1,813,047 + \$329,065 + \$0 + \$0) \times 0.9463 + (\$178,760 + \$3,437) = \$2,209,277 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [80 + (43 \times 1.04) + (54 \times 1.17)] = \$1,813,047 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [58 + (7 \times 1.04) + (1 \times 1.17)] \times 0.513220 = \$329,065 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.513220 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (177 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (177 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$182,197 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,209,277 + \$35,363 + \$89,380 + \$0 + \$91,739 = \$2,425,758$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$78,945,662 \times 0.0092690802 \times .5) + (\$20,807,390 \times 0.04546684 \times .5) = \$838,900 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$2,209,277 - \$838,900 = \$1,370,377 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 177 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$89,380 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(177 \times \$70) + (66 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(177 \times \$70) + (66 \times 0.372881 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$35,363. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$91,739$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$1,586,858 \text{ is less than } \$2,570,337 \times 1.02, \text{ then adjustment aid} = (\$2,570,337 \times 1.02) - \$1,586,858. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$1,586,858 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,570,337 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$1,034,886$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$1,034,886 + \$1,370,377 + \$35,363 + \$89,380 + \$0 + \$91,739 + \$0 = \$2,621,744 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,224,915

2008-09 adequacy budget as defined = \$2,334,019

**2007-08 AID**  
\$2,570,337

**2008-09 AID UNCAPPED**  
\$2,621,744

**TOTAL 2008-09 AID CAPPED**  
\$2,621,744

**%AID INCREASE**  
2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$1,069,383,628	
TOTAL 07-08*	\$10,749,507	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$297,296,059	
		1,938	1,653	1,604	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -14.7%			PROPERTY: -2%	
EQUALIZATION AID	\$7,501,643	FREE and REDUCED PUPILS (2008) : 374			INCOME : -16%	
SPEC ED CAT**	\$809,973	COMBINATION PUPILS (2008): 24			WEALTH PER PUPIL	
EXORD***	\$2,942	LIMITED ENGLISH PUPILS (2008) : 15			PROPERTY	INCOME
TRANSP	\$239,787	% FREE and REDUCED (2008) : 24.812968 %			District=	\$666,698
SECURITY	\$201,105	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$2,209,048	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$10,964,497					
					Local Fair Share:	\$11,714,657
STATE AID DIFFERENCE:	\$ 214,990				2007-08 Tax:	\$12,574,904
% STATE AID GROWTH:	2.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$16,504,422 + \$1,833,755 + \$79,315 + \$144,499) \times 0.9463 + (\$1,619,946 + \$31,144) = \$19,216,300 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [710 + (350 \times 1.04) + (544 \times 1.17)] = \$16,504,422 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [186 + (90 \times 1.04) + (98 \times 1.17)] \times 0.482032 = \$1,833,755 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [5 + (2 \times 1.04) + (8 \times 1.17)] \times 0.5 = \$79,315 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [17 + (4 \times 1.04) + (3 \times 1.17)] \times (0.482032 + 0.125) = \$144,499 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,604 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,604 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,651,090 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$19,216,300 + \$201,105 + \$809,973 + \$2,942 + \$239,787 = \$20,470,106$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,069,383,628 \times 0.0092690802 \times .5) + (\$297,296,059 \times 0.04546684 \times .5) = \$11,714,657 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$19,216,300 - \$11,714,657 = \$7,501,643 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,604 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$809,973 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$2,942 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,604 \times \$70) + (398 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,604 \times \$70) + (398 \times 0.248130 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$201,105. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$239,787$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$8,755,449 is less than \$10,749,507 X 1.02, then adjustment aid = (\$10,749,507 x 1.02) – \$8,755,449. This ensures a minimum state aid increase of 2%. The \$8,755,449 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,749,507 is 2007-08 aid.

$$= \$2,209,048$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$2,209,048 + \$7,501,643 + \$201,105 + \$809,973 + \$2,942 + \$239,787 + \$0 = \$10,964,497 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,041,883

2008-09 adequacy budget as defined = \$20,230,319

**2007-08 AID**  
\$10,749,507

**2008-09 AID UNCAPPED**  
\$10,964,497

**TOTAL 2008-09 AID CAPPED**  
\$10,964,497

**%AID INCREASE**  
2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$1,644,854,845	
TOTAL 07-08*	\$9,889,349	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$457,036,081	
		2,102	2,155	2,152	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): 2.5%			PROPERTY: -3%	
EQUALIZATION AID	\$7,935,330	FREE and REDUCED PUPILS (2008) : 126			INCOME : 3%	
SPEC ED CAT**	\$1,086,697	COMBINATION PUPILS (2008): 9			WEALTH PER PUPIL	
EXORD***	\$176,799	LIMITED ENGLISH PUPILS (2008) : 10			PROPERTY	INCOME
TRANSP	\$622,728	% FREE and REDUCED (2008) : 6.273234 %			District=	\$764,338
SECURITY	\$150,685	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$114,897	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$10,087,136					
					Local Fair Share:	\$18,013,139
STATE AID DIFFERENCE:	\$ 197,787				2007-08 Tax:	\$19,554,372
% STATE AID GROWTH:	2.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$24,294,638 + \$668,554 + \$56,447 + \$60,454) \times 0.9463 + (\$2,173,393 + \$41,784) = \$25,948,469 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [0 + (0 \times 1.04) + (2,152 \times 1.17)] = \$24,294,638 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (126 \times 1.17)] \times 0.470000 = \$668,554 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (10 \times 1.17)] \times 0.5 = \$ 56,447 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (9 \times 1.17)] \times (0.470000 + 0.125) = \$ 60,454 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (2,152 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (2,152 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$2,215,177 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

$$= \$25,948,469 + \$150,685 + \$1,086,697 + \$176,799 + \$622,728 = \$27,985,378$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,644,854,845 \times 0.0092690802 \times .5) + (\$457,036,081 \times 0.04546684 \times .5) = \$18,013,139 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$25,948,469 - \$18,013,139 = \$7,935,330 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,152 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$1,086,697 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$176,799 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,152 \times \$70) + (135 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,152 \times \$70) + (135 \times 0.062732 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$150,685. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$622,728$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$9,972,239 is less than \$9,889,349 X 1.02, then adjustment aid = (\$9,889,349 x 1.02) - \$9,972,239. This ensures a minimum state aid increase of 2%. The \$9,972,239 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,889,349 is 2007-08 aid.

$$= \$114,897$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$114,897 + \$7,935,330 + \$150,685 + \$1,086,697 + \$176,799 + \$622,728 + \$0 = \$10,087,136 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,675,359

2008-09 adequacy budget as defined = \$27,362,650

**2007-08 AID**  
\$9,889,349

**2008-09 AID UNCAPPED**  
\$10,087,136

**TOTAL 2008-09 AID CAPPED**  
\$10,087,136

**%AID INCREASE**  
2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$170,818,258	
TOTAL 07-08*	\$1,459,936	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$35,884,426	
		312	243	238	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -22.1%			PROPERTY: -15%	
EQUALIZATION AID	\$971,122	FREE and REDUCED PUPILS (2008) : 30			INCOME : -13%	
SPEC ED CAT**	\$120,183	COMBINATION PUPILS (2008): 0				
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 0				
TRANSP	\$10,830	% FREE and REDUCED (2008) : 12.605042 %				
SECURITY	\$19,397	ENROLL GROWTH(7 Yrs)			WEALTH PER PUPIL	
ADJUSTMENT AID	\$367,603	(relative to state average)			PROPERTY	INCOME
EDUC. ADEQUACY AID	\$0				District=	\$717,724
TOTAL 08-09	\$1,489,135				Average=	\$977,893
STATE AID DIFFERENCE:	\$ 29,199				Local Fair Share:	\$1,607,440
% STATE AID GROWTH:	2.00%				2007-08 Tax:	\$2,384,770

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$2,328,497 + \$137,502 + \$0 + \$0) \times 0.9463 + (\$240,366 + \$4,621) = \$2,578,562 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [155 + (83 \times 1.04) + (0 \times 1.17)] = \$2,328,497 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [22 + (8 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$137,502 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (238 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (238 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$244,987 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,578,562 + \$19,397 + \$120,183 + \$0 + \$10,830 = \$2,728,972$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$170,818,258 \times 0.0092690802 \times .5) + (\$35,884,426 \times 0.04546684 \times .5) = \$1,607,440 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$2,578,562 - \$1,607,440 = \$971,122 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 238 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$120,183 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(238 \times \$70) + (30 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(238 \times \$70) + (30 \times 0.126050 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$19,397. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$10,830$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$1,121,532 \text{ is less than } \$1,459,936 \times 1.02, \text{ then adjustment aid} = (\$1,459,936 \times 1.02) - \$1,121,532. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$1,121,532 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$1,459,936 \text{ is } 2007\text{-}08 \text{ aid.} \end{aligned}$$

$$= \$367,603$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$367,603 + \$971,122 + \$19,397 + \$120,183 + \$0 + \$10,830 + \$0 = \$1,489,135 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,814,515

2008-09 adequacy budget as defined = \$2,718,142

**2007-08 AID**  
\$1,459,936

**2008-09 AID UNCAPPED**  
\$1,489,135

**TOTAL 2008-09 AID CAPPED**  
\$1,489,135

**%AID INCREASE**  
2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$1,351,173,731	
TOTAL 07-08*	\$8,490,991	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$367,398,782	
		2,183	2,051	1,963	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -6%			PROPERTY: -13%	
EQUALIZATION AID	\$7,513,791	FREE and REDUCED PUPILS (2008) : 202			INCOME : -13%	
SPEC ED CAT**	\$991,257	COMBINATION PUPILS (2008): 9			WEALTH PER PUPIL	
EXORD***	\$250,379	LIMITED ENGLISH PUPILS (2008) : 7			PROPERTY	INCOME
TRANSP	\$234,290	% FREE and REDUCED (2008) : 10.748854 %			District=	\$688,321
SECURITY	\$151,815	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$9,141,533					
					Local Fair Share:	\$14,614,300
STATE AID DIFFERENCE:	\$ 650,542				2007-08 Tax:	\$18,712,714
% STATE AID GROWTH:	7.70%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$20,197,769 + \$961,245 + \$35,412 + \$54,082) \times 0.9463 + (\$1,982,514 + \$38,114) = \$22,128,091 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [881 + (413 \times 1.04) + (669 \times 1.17)] = \$20,197,769 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [109 + (45 \times 1.04) + (48 \times 1.17)] \times 0.470000 = \$961,245 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [5 + (0 \times 1.04) + (2 \times 1.17)] \times 0.5 = \$ 35,412 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [5 + (2 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$ 54,082 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,963 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,963 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$2,020,628 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$22,128,091 + \$151,815 + \$991,257 + \$250,379 + \$234,290 = \$23,755,833$$

**CAMDEN - HADDON TWP - 1890      2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$1,351,173,731 X 0.0092690802 X .5) + (\$367,398,782 X 0.04546684 X .5)=\$14,614,300

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$22,128,091 - \$14,614,300 = \$ 7,513,791  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=1,963 X .1469 X \$10,897.75 X .333333 X 0.9463 =\$991,257 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$250,379

SECURITY AID      IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(1,963 X \$70) + (211 X \$406)] X 0.9463

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(1,963 X \$70) + (211 X 0.107489 X \$1,015)] X 0.9463  
Your security aid is \$151,815.\*\*\*\*\*

TRANSPORTATION AID = \$234,290      EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$9,141,532 is less than \$8,490,991 X 1.02, then adjustment aid = (\$8,490,991 x 1.02) – \$9,141,532. This ensures a minimum state aid increase of 2%.  
The \$9,141,532 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,490,991 is 2007-08 aid.  
  
= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
= \$0+ \$7,513,791+ \$151,815+\$991,257+\$250,379+ \$234,290+ \$0 =\$ 9,141,533 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,937,180      2008-09 adequacy budget as defined = \$23,521,543

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,490,991	\$9,141,533	\$9,141,533	7.70

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$2,141,295,069	
TOTAL 07-08*	\$1,672,955	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$711,615,315	
		2,222	2,351	2,310	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): 5.8%			PROPERTY: -14%	
EQUALIZATION AID	\$0	FREE and REDUCED PUPILS (2008) : 34			INCOME : 0%	
SPEC ED CAT**	\$1,166,230	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$180,375	LIMITED ENGLISH PUPILS (2008) : 2			PROPERTY	INCOME
TRANSP	\$124,712	% FREE and REDUCED (2008) : 1.472180 %			District=	\$927,168
SECURITY	\$153,464	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$81,634	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$1,706,414					
					Local Fair Share:	\$26,101,368
STATE AID DIFFERENCE:	\$ 33,459				2007-08 Tax:	\$27,758,553
% STATE AID GROWTH:	2.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$23,780,636 + \$161,402 + \$10,662 + \$0) \times 0.9463 + (\$2,332,459 + \$44,842) = \$25,043,741 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [991 + (532 \times 1.04) + (787 \times 1.17)] = \$23,780,636 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [17 + (10 \times 1.04) + (7 \times 1.17)] \times 0.470000 = \$161,402 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (1 \times 1.04) + (1 \times 1.17)] \times 0.5 = \$10,662 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (2,310 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (2,310 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$2,377,301 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

$$= \$25,043,741 + \$153,464 + \$1,166,230 + \$180,375 + \$124,712 = \$26,668,521$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,141,295,069 \times 0.0092690802 \times .5) + (\$711,615,315 \times 0.04546684 \times .5) = \$26,101,368 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$25,043,741 - \$26,101,368 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,310 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$1,166,230 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$180,375 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,310 \times \$70) + (34 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,310 \times \$70) + (34 \times 0.014722 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$153,464. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$124,712$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$1,624,781 \text{ is less than } \$1,672,955 \times 1.02, \text{ then adjustment aid} = (\$1,672,955 \times 1.02) - \$1,624,781. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$1,624,781 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$1,672,955 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$81,634$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$81,634 + \$0 + \$153,464 + \$1,166,230 + \$180,375 + \$124,712 + \$0 = \$1,706,414 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,431,508

2008-09 adequacy budget as defined = \$26,543,809

**2007-08 AID**  
\$1,672,955

**2008-09 AID UNCAPPED**  
\$1,706,414

**TOTAL 2008-09 AID CAPPED**  
\$1,706,414

**%AID INCREASE**  
2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$301,325,722	
TOTAL 07-08*	\$2,376,347	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$87,785,067	
		538	491	485	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -8.7%			PROPERTY: -14%	
EQUALIZATION AID	\$2,208,513	FREE and REDUCED PUPILS (2008) : 81			INCOME : -6%	
SPEC ED CAT**	\$244,911	COMBINATION PUPILS (2008): 3			WEALTH PER PUPIL	
EXORD***	\$59,077	LIMITED ENGLISH PUPILS (2008) : 2			PROPERTY	INCOME
TRANSP	\$28,635	% FREE and REDUCED (2008) : 17.319588 %			District= \$621,290	\$181,000
SECURITY	\$46,101	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$3,392,161	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$3,942,222	
TOTAL 08-09	\$2,587,235					
STATE AID DIFFERENCE:	\$ 210,888					
% STATE AID GROWTH:	8.90%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$4,971,261 + \$391,781 + \$10,662 + \$17,223) \times 0.9463 + (\$489,821 + \$9,417) = \$5,600,674 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [214 + (122 \times 1.04) + (149 \times 1.17)] = \$4,971,261 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [34 + (20 \times 1.04) + (27 \times 1.17)] \times 0.470000 = \$391,781 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (1 \times 1.04) + (1 \times 1.17)] \times 0.5 = \$10,662 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$17,223 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (485 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (485 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$499,238 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,600,674 + \$46,101 + \$244,911 + \$59,077 + \$28,635 = \$5,979,396$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$301,325,722 \times 0.0092690802 \times .5) + (\$87,785,067 \times 0.04546684 \times .5) = \$3,392,161 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$5,600,674 - \$3,392,161 = \$2,208,513 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 485 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$244,911 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$59,077 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(485 \times \$70) + (84 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(485 \times \$70) + (84 \times 0.173196 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$46,101. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$28,635$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$2,587,237 \text{ is less than } \$2,376,347 \times 1.02, \text{ then adjustment aid} = (\$2,376,347 \times 1.02) - \$2,587,237. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$2,587,237 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,376,347 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,208,513 + \$46,101 + \$244,911 + \$59,077 + \$28,635 + \$0 = \$2,587,235 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,253,576

2008-09 adequacy budget as defined = \$5,950,762

**2007-08 AID**  
\$2,376,347

**2008-09 AID UNCAPPED**  
\$2,587,235

**TOTAL 2008-09 AID CAPPED**  
\$2,587,235

**%AID INCREASE**  
8.90

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$546,578,930	
TOTAL 07-08*	\$14,469,238	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$187,648,319	
		1,758	1,719	1,697	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -2.2%			PROPERTY: -7%	
EQUALIZATION AID	\$14,886,830	FREE and REDUCED PUPILS (2008) : 678			INCOME : -5%	
SPEC ED CAT**	\$856,935	COMBINATION PUPILS (2008): 10			WEALTH PER PUPIL	
EXORD***	\$98,374	LIMITED ENGLISH PUPILS (2008) : 6			PROPERTY	INCOME
TRANSP	\$419,896	% FREE and REDUCED (2008) : 40.542133 %			District=	\$322,085
SECURITY	\$376,739	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$16,638,775					
					Local Fair Share:	\$6,799,030
STATE AID DIFFERENCE:	\$ 2,169,537				2007-08 Tax:	\$9,184,495
% STATE AID GROWTH:	15.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$17,385,858 + \$3,586,637 + \$33,048 + \$64,986) \times 0.9463 + (\$1,713,870 + \$32,949) = \$21,685,860 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [789 + (381 \times 1.04) + (527 \times 1.17)] = \$17,385,858 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [353 + (156 \times 1.04) + (169 \times 1.17)] \times 0.521355 = \$3,586,637 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [1 + (0 \times 1.04) + (5 \times 1.17)] \times 0.5 = \$33,048 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [6 + (2 \times 1.04) + (2 \times 1.17)] \times (0.521355 + 0.125) = \$64,986 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,697 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,697 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,746,819 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$21,685,860 + \$376,739 + \$856,935 + \$98,374 + \$419,896 = \$23,437,805$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$546,578,930 \times 0.0092690802 \times .5) + (\$187,648,319 \times 0.04546684 \times .5) = \$6,799,030 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$21,685,860 - \$6,799,030 = \$14,886,830 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,697 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$856,935 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$98,374 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,697 \times \$70) + (688 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,697 \times \$70) + (688 \times 0.405421 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$376,739. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$419,896$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$16,638,774 is less than \$14,469,238 X 1.02, then adjustment aid = (\$14,469,238 x 1.02) – \$16,638,774. This ensures a minimum state aid increase of 2%.  
The \$16,638,774 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$14,469,238 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$14,886,830 + \$376,739 + \$856,935 + \$98,374 + \$419,896 + \$0 = \$16,638,775 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$22,996,574

2008-09 adequacy budget as defined = \$23,017,909

**2007-08 AID**  
\$14,469,238

**2008-09 AID UNCAPPED**  
\$16,638,775

**TOTAL 2008-09 AID CAPPED**  
\$16,638,775

**%AID INCREASE**  
15.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$14,969,380	
TOTAL 07-08*	\$385	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = #	
		2	1	1	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -50%			PROPERTY: 110%	
EQUALIZATION AID	\$0	FREE and REDUCED PUPILS (2008) : 0			INCOME : 49%	
SPEC ED CAT**	\$357	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$	% FREE and REDUCED (2008) : 0.000000 %			District= \$14,969,380	#
SECURITY	\$66	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$136,857	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$12,015	
TOTAL 08-09	\$424					
STATE AID DIFFERENCE:	\$ 39					
% STATE AID GROWTH:	10.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$10,035 + \$0 + \$0 + \$0) \times 0.9463 + (\$1,010 + \$19) = \$10,525 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [0 + (1 \times 1.04) + (0 \times 1.17)] = \$10,035 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,029 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,525 + \$66 + \$357 + \$0 + \$ = \$10,949$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$14,969,380 \times 0.0092690802 \times .5) + (\# \times 0.04546684 \times .5) = \# \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$10,525 - \# = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$505 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1 \times \$70) + (0 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$66 \text{ *****} \end{aligned}$$

TRANSPORTATION AID = \$

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$571 is less than \$385 X 1.02, then adjustment aid = (\$385 x 1.02) – \$571. This ensures a minimum state aid increase of 2%.  
The \$571 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$385 is 2007-08 aid.

= \$0

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$66 + \$505 + \$0 + \$0 = \$571 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,400

2008-09 adequacy budget as defined = \$10,949

**2007-08 AID**

\$385

**2008-09 AID UNCAPPED**

\$571

**TOTAL 2008-09 AID CAPPED**

\$424

**%AID INCREASE**

10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$2,658,471,498	
TOTAL 07-08*	\$6,702,578	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$771,634,303	
		3,629	3,320	3,165	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -8.5%			PROPERTY: -14%	
EQUALIZATION AID	\$3,873,475	FREE and REDUCED PUPILS (2008) : 220			INCOME : -17%	
SPEC ED CAT**	\$1,598,232	COMBINATION PUPILS (2008): 1			WEALTH PER PUPIL	
EXORD***	\$359,253	LIMITED ENGLISH PUPILS (2008) : 39			PROPERTY	INCOME
TRANSP	\$784,018	% FREE and REDUCED (2008) : 6.982622 %			District=	\$839,959
SECURITY	\$224,475	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$6,839,453					
					Local Fair Share:	\$29,862,679
STATE AID DIFFERENCE:	\$ 136,875				2007-08 Tax:	\$36,652,389
% STATE AID GROWTH:	2.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$30,999,535 + \$1,011,856 + \$190,664 + \$5,741) \times 0.9463 + (\$3,196,464 + \$61,452) = \$33,736,154 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [1,972 + (1,193 \times 1.04) + (0 \times 1.17)] = \$30,999,535 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [142 + (78 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$1,011,856 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [26 + (13 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$190,664 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$5,741 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (3,165 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (3,165 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$3,257,916 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$33,736,154 + \$224,475 + \$1,598,232 + \$359,253 + \$784,018 = \$36,702,132$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,658,471,498 \times 0.0092690802 \times .5) + (\$771,634,303 \times 0.04546684 \times .5) = \$29,862,679 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$33,736,154 - \$29,862,679 = \$3,873,475 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,165 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$1,598,232 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$359,253 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,165 \times \$70) + (221 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,165 \times \$70) + (221 \times 0.069826 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$224,475. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$784,018$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$6,839,453 \text{ is less than } \$6,702,578 \times 1.02, \text{ then adjustment aid} = (\$6,702,578 \times 1.02) - \$6,839,453. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$6,839,453 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$6,702,578 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,873,475 + \$224,475 + \$1,598,232 + \$359,253 + \$784,018 + \$0 = \$6,839,453 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$42,507,604

2008-09 adequacy budget as defined = \$35,918,113

**2007-08 AID**  
\$6,702,578

**2008-09 AID UNCAPPED**  
\$6,839,453

**TOTAL 2008-09 AID CAPPED**  
\$6,839,453

**%AID INCREASE**  
2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$875,882,169	
TOTAL 07-08*	\$10,475,772	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$254,810,763	
		1,663	1,788	1,750	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): 7.5%			PROPERTY: -13%	
EQUALIZATION AID	\$10,353,957	FREE and REDUCED PUPILS (2008) : 331			INCOME : -0%	
SPEC ED CAT**	\$883,698	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$86,563	LIMITED ENGLISH PUPILS (2008) : 2			PROPERTY	INCOME
TRANSP	\$1,070,653	% FREE and REDUCED (2008) : 18.914286 %			District= \$500,504	\$145,606
SECURITY	\$176,055	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$9,852,031	
EDUC. ADEQUACY AID	\$0	3%			2007-08 Tax: \$11,426,788	
TOTAL 08-09	\$12,570,926					
STATE AID DIFFERENCE:	\$ 2,095,154					
% STATE AID GROWTH:	20.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$18,033,595 + \$1,593,156 + \$9,649 + \$0) \times 0.9463 + (\$1,767,397 + \$33,978) = \$20,383,301 \end{aligned}$$

### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [700 + (458 \times 1.04) + (592 \times 1.17)] = \$18,033,595 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [142 + (91 \times 1.04) + (98 \times 1.17)] \times 0.470000 = \$1,593,156 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$9,649 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,750 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,750 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,801,375 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$20,383,301 + \$176,055 + \$883,698 + \$86,563 + \$1,070,653 = \$22,600,270$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$875,882,169 \times 0.0092690802 \times .5) + (\$254,810,763 \times 0.04546684 \times .5) = \$9,852,031 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$20,383,301 - \$9,852,031 = \$10,531,270 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,750 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$883,698 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$86,563 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,750 \times \$70) + (331 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,750 \times \$70) + (331 \times 0.189143 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$176,055. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,070,653$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$12,748,239 \text{ is less than } \$10,475,772 \times 1.02, \text{ then adjustment aid} = (\$10,475,772 \times 1.02) - \$12,748,239. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$12,748,239 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$10,475,772 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$10,531,270 + \$176,055 + \$883,698 + \$86,563 + \$1,070,653 + \$0 = \$12,748,239 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,759,773

2008-09 adequacy budget as defined = \$21,529,617

**2007-08 AID**  
\$10,475,772

**2008-09 AID UNCAPPED**  
\$12,748,239

**TOTAL 2008-09 AID CAPPED**  
\$12,570,926

**%AID INCREASE**  
20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
<b>FY 08</b>		<b>ENROLL</b>	<b>ENROLL</b>	<b>PROJ ENROLL</b>	EQUALIZED VAL 2007 = \$2,924,416,077	
TOTAL 07-08*	\$43,046,135	<b>2000</b>	<b>2007</b>	<b>2008</b>	AGGREGATE INC 2005 = \$769,369,950	
		5,884	5,803	5,810	WEALTH GROWTH (7 Yrs – relative to state average)	
<b>FY09</b>		% ENROLL GROWTH (7 YRS): -1.4%			PROPERTY: 3%	
EQUALIZATION AID	\$40,566,222	FREE and REDUCED PUPILS (2008) : 2,224			INCOME : 23%	
SPEC ED CAT**	\$2,933,879	COMBINATION PUPILS (2008): 43			WEALTH PER PUPIL	
EXORD***	\$140,986	LIMITED ENGLISH PUPILS (2008) : 24			PROPERTY	INCOME
TRANSP	\$2,475,187	% FREE and REDUCED (2008) : 39.018933 %			District=	\$503,342
SECURITY	\$1,234,474	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$47,350,749					
					Local Fair Share:	\$31,043,733
STATE AID DIFFERENCE:	\$ 4,304,614				2007-08 Tax:	\$39,942,508
% STATE AID GROWTH:	10.00%					

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

#### ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$59,285,868 + \$11,646,973 + \$119,406 + \$271,247) \times 0.9463 + (\$5,867,758 + \$112,808) = \$73,473,990 \end{aligned}$$

#### COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [2,865 + (1,280 \times 1.04) + (1,665 \times 1.17)] = \$59,285,868 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [1,194 + (514 \times 1.04) + (516 \times 1.17)] \times 0.517547 = \$11,646,973 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [15 + (6 \times 1.04) + (3 \times 1.17)] \times 0.5 = \$ 119,406 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [34 + (6 \times 1.04) + (3 \times 1.17)] \times (0.517547 + 0.125) = \$ 271,247 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (5,810 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (5,810 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$5,980,566 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

#### ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$73,473,990 + \$1,234,474 + \$2,933,879 + \$140,986 + \$2,475,187 = \$80,258,516$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,924,416,077 \times 0.0092690802 \times .5) + (\$769,369,950 \times 0.04546684 \times .5) = \$31,043,733 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$73,473,990 - \$31,043,733 = \$42,430,257 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 5,810 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$2,933,879 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$140,986 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(5,810 \times \$70) + (2,267 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(5,810 \times \$70) + (2,267 \times 0.390189 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$1,234,474. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$2,475,187$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$49,214,783 is less than \$43,046,135 X 1.02, then adjustment aid = (\$43,046,135 x 1.02) – \$49,214,783. This ensures a minimum state aid increase of 2%. The \$49,214,783 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$43,046,135 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$42,430,257 + \$1,234,474 + \$2,933,879 + \$140,986 + \$2,475,187 + \$0 = \$49,214,783 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$79,046,022

2008-09 adequacy budget as defined = \$77,783,330

**2007-08 AID**  
\$43,046,135

**2008-09 AID UNCAPPED**  
\$49,214,783

**TOTAL 2008-09 AID CAPPED**  
\$47,350,749

**%AID INCREASE**  
10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.