**BURLINGTON - BASS RIVER TWP - 0200**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

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**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*                    $934,944

**FY09**
EQUALIZATION AID              $576,312
SPEC ED CAT**                 $58,992
EXORD***                      $0
TRANSP                        $24,633
SECURITY                      $15,375
ADJUSTMENT AID                $278,331
EDUC. ADEQUACY AID            $0
CHOICE AID                    $0
ADULT EDUC. AID               $0
TOTAL 08-09                   $953,643

STATE AID DIFFERENCE:   $ 18,699
% STATE AID GROWTH:     2.00%

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**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 158 | 117 | 115.0 |

% ENROLL GROWTH (7 YRS): -25.7%

FREE and REDUCED PUPILS (2008) :   27
COMBINATION PUPILS (2008):          3
LIMITED ENGLISH PUPILS (2008) :     2
% FREE and REDUCED (2008) :        26.086957 %

ENROLL GROWTH(7 Yrs)
(relative to state average)        -29%

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**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $91,475,313
AGGREGATE INC 2005 = $15,037,709

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:    12%
INCOME   :    17%

WEALTH PER PUPIL

|  | PROPERTY | INCOME |
|---|---|---|
| District= | $795,438 | $130,763 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $765,805
2007-08 Tax:         $1,061,755

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*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET      = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                     =($1,116,582+ $127,159+ $9,649+  $17,664) X 0.9613 + ($117,984 + $2,268) = $1,342,117

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X  [97.0+ (18 X 1.04) + (0 X 1.17)] =$1,116,582

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [23 +(4 X 1.04) + (0 X 1.17)] X 0.485217 = $127,159 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 9,649

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           = $9,649 X [3 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.485217 + 0.125) = $ 17,664 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                      = (115.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 115.0X 1.897% X $1,081.61 X 0.9613)=$120,252 *****
                      Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                      = $1,342,117 + $15,375 + $58,992 + $0 + $24,633 = $1,441,117

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($91,475,313 X 0.0092690802 X .5) + ($15,037,709 X 0.04546684 X .5)=$765,805

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $1,342,117 - $765,805 =$ 576,312
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=115.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$58,992 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $0

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(115.0 X $70) + (30 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(115.0 X $70) + (30 X  0.260870  X $1,015)] X 0.9613
Your security aid is $15,375.*****

TRANSPORTATION AID = $24,633          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $675,312 is less than $934,944 X 1.02, then adjustment aid = ($934,944 x 1.02) – $675,312.  This ensures a minimum state aid increase of 2%.
The $675,312 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $934,944 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $278,331

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $278,331+ $576,312+ $15,375+$58,992+$0+ $24,633 +  $0 =$ 953,643 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $1,958,495          2008-09 adequacy budget as defined = $1,416,484

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $934,944 | $953,643 | $953,643 | 2 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $953,643 + $0 + $0 = $953,643

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - BEVERLY CITY - 0380**  **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | | |
|---|---|---|
| **FY08** | | |
| TOTAL 07-08* | $3,675,597 | |
| | | |
| **FY09** | | |
| EQUALIZATION AID | $1,780,970 | |
| SPEC ED CAT** | $141,068 | |
| EXORD*** | $8,734 | |
| TRANSP | $183,554 | |
| SECURITY | $64,559 | |
| ADJUSTMENT AID | $1,570,224 | |
| EDUC. ADEQUACY AID | $0 | |
| CHOICE AID | $0 | |
| ADULT EDUC. AID | $0 | |
| TOTAL 08-09 | $3,749,109 | |
| | | |
| STATE AID DIFFERENCE: | $ 73,512 | |
| % STATE AID GROWTH: | 2.00% | |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 431 | 295 | 275.0 |

% ENROLL GROWTH (7 YRS): -31.6%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 117 |
| COMBINATION PUPILS (2008): | 1 |
| LIMITED ENGLISH PUPILS (2008) : | 0 |
| % FREE and REDUCED (2008) : | 42.909091 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)          -34%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $149,646,052
AGGREGATE INC 2005 = $47,734,384

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:    -23%
INCOME   :    -13%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $544,167 | $173,580 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $1,778,707
2007-08 Tax:          $2,550,119

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.  Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET      = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
=($2,795,122+ $602,429+ $0+  $6,294) X 0.9613 + ($282,136 + $5,424) = $3,559,677

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [142.0+ (61 X 1.04) + (72 X 1.17)] =$2,795,122

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [85 +(31 X 1.04) + (1 X 1.17)] X 0.527273) = $602,429 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [1 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.527273 + 0.125) = $ 6,294 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (275.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 275.0X 1.897% X $1,081.61 X 0.9613)=$287,560 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $3,559,677 + $64,559 + $141,068 + $8,734 + $183,554 = $3,957,592

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($149,646,052 X 0.0092690802 X .5) + ($47,734,384 X 0.04546684 X .5)=$1,778,707

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $3,559,677 - $1,778,707 =$ 1,780,970
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =275.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$141,068 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $8,734

SECURITY AID        IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
        = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
        =[(275.0 X $70) + (118 X $406)] X 0.9613

        IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
        =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
        =[(275.0 X $70) + (118 X  0.429091  X $1,015)] X 0.9613
        Your security aid is $64,559.*****

TRANSPORTATION AID = $183,554        EDUCATION ADEQUACY AID = $0        CHOICE AID = $0        ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $2,178,885 is less than $3,675,597 X 1.02, then adjustment aid = ($3,675,597 x 1.02) – $2,178,885.  This ensures a minimum state aid increase of 2%.
    The $2,178,885 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $3,675,597 is 2007-08 aid.  For a 2% district
    with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

    =  $1,570,224

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
    = $1,570,224+ $1,780,970+ $64,559+$141,068+$8,734+ $183,554 +  $0 =$ 3,749,109 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $5,923,400        2008-09 adequacy budget as defined = $3,774,038

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $3,675,597 | $3,749,109 | $3,749,109 | 2 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $3,749,109 + $0 + $0 = $3,749,109

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - BORDENTOWN REGIONAL - 0475**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*                    $7,236,249

**FY09**
EQUALIZATION AID                $5,837,449
SPEC ED CAT**                   $1,236,783
EXORD***                        $20,431
TRANSP                          $644,534
SECURITY                        $220,677
ADJUSTMENT AID                  $0
EDUC. ADEQUACY AID              $0
CHOICE AID                      $0
ADULT EDUC. AID                 $0
TOTAL 08-09                     $7,959,874

STATE AID DIFFERENCE:    $ 723,625
% STATE AID GROWTH:      10.00%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,913 | 2,340 | 2,411.0 |

% ENROLL GROWTH (7 YRS): 22.3%

FREE and REDUCED PUPILS (2008) :    359
COMBINATION PUPILS (2008):          21
LIMITED ENGLISH PUPILS (2008) :     29
% FREE and REDUCED (2008) :          15.761095 %

ENROLL  GROWTH(7 Yrs)
(relative to state average)          17%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,828,927,508
AGGREGATE INC 2005 = $405,932,689

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:    5%
INCOME   :    11%

WEALTH  PER PUPIL

|  | PROPERTY | INCOME |
|---|---|---|
| District= | $758,576 | $168,367 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $17,704,476
2007-08 Tax:         $23,001,615

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET       = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                      =($24,659,177+ $1,713,833+ $148,595+  $125,157) X 0.9613 + ($2,473,565 + $47,555) = $28,136,653

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X  [1,168.0+ (513 X 1.04) + (730 X 1.17)] =$24,659,177

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [182 +(86 X 1.04) + (91 X 1.17)] X 0.470000) = $1,713,833 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [23 + (3 X 1.04) + (4 X 1.17)] X 0.5) = $ 148,595

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           =  $9,649 X [14 + ( 3 X 1.04) + ( 4 X 1.17)] X ( 0.470000 + 0.125) = $ 125,157 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                      = (2,411.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 2,411.0X 1.897% X $1,081.61 X 0.9613)=$2,521,120 *****
                      Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                      = $28,136,653 + $220,677 + $1,236,783 + $20,431 + $644,534 = $30,259,077

**BURLINGTON - BORDENTOWN REGIONAL - 0475**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($1,828,927,508 X 0.0092690802 X .5) + ($405,932,689 X 0.04546684 X .5)=$17,704,476


EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $28,136,653 - $17,704,476 =$ 10,432,177
    Note: If calculation is less than 0 then equalization aid set to 0.


SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =2,411.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$1,236,783 *****


EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $20,431


SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
    = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
    =[(2,411.0 X $70) + (380 X $406)] X 0.9613

    IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
    =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
    =[(2,411.0 X $70) + (380 X  0.157611  X $1,015)] X 0.9613
    Your security aid is $220,677.*****


TRANSPORTATION AID = $644,534          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $12,554,602 is less than $7,236,249 X 1.02, then adjustment aid = ($7,236,249 x 1.02) – $12,554,602.  This ensures a minimum state aid increase of 2%.
    The $12,554,602 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $7,236,249 is 2007-08 aid.  For a 2% district
    with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

      =  $0


TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
    = $0+ $10,432,177+ $220,677+$1,236,783+$20,431+ $644,534 +  $0 =$ 12,554,602 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $29,640,731          2008-09 adequacy budget as defined = $29,614,543

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $7,236,249 | $12,554,602 | $7,959,874 | 10 |


**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $7,959,874 + $0 + $0 = $7,959,874

**% AID INCREASE** = 10.00


*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $16,647,593 |
| | |
| **FY09** | |
| EQUALIZATION AID | $12,751,768 |
| SPEC ED CAT** | $777,157 |
| EXORD*** | $26,757 |
| TRANSP | $211,653 |
| SECURITY | $350,169 |
| ADJUSTMENT AID | $2,863,041 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $16,980,545 |
| | |
| STATE AID DIFFERENCE: | $ 332,952 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,414 | 1,498 | 1,515.0 |

% ENROLL GROWTH (7 YRS): 5.9%

FREE and REDUCED PUPILS (2008) :   626
COMBINATION PUPILS (2008):        10
LIMITED ENGLISH PUPILS (2008) :   35
% FREE and REDUCED (2008) :            41.980198 %

ENROLL GROWTH(7 Yrs)
(relative to state average)            2%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $757,416,989
AGGREGATE INC 2005 = $162,279,559

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:     -19%
INCOME   :      -11%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $499,945 | $107,115 |
| Average= | $977,893 | $190,499 |

Local Fair Share:     $7,199,448
2007-08 Tax:          $8,269,555

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET      = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($15,495,233+ $3,363,426+ $181,932+  $65,849) X 0.9613 + ($1,554,314 + $29,882) = $19,951,216

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [728.0+ (330 X 1.04) + (457 X 1.17)] =$15,495,233

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [306 +(126 X 1.04) + (194 X 1.17)] X 0.524950) = $3,363,426 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [16 + (4 X 1.04) + (15 X 1.17)] X 0.5) = $ 181,932

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [4 + ( 4 X 1.04) + ( 2 X 1.17)] X ( 0.524950 + 0.125) = $ 65,849 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,515.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 1,515.0X 1.897% X $1,081.61 X 0.9613)=$1,584,196 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $19,951,216 + $350,169 + $777,157 + $26,757 + $211,653 = $21,316,952

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($757,416,989 X 0.0092690802 X .5) + ($162,279,559 X 0.04546684 X .5)=$7,199,448


EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $19,951,216 - $7,199,448 =$ 12,751,768
    Note: If calculation is less than 0 then equalization aid set to 0.


SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =1,515.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$777,157 *****


EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $26,757


SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(1,515.0 X $70) + (636 X $406)] X 0.9613

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(1,515.0 X $70) + (636 X  0.419802  X $1,015)] X 0.9613
          Your security aid is $350,169.*****


TRANSPORTATION AID = $211,653          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $14,117,504 is less than $16,647,593 X 1.02, then adjustment aid = ($16,647,593 x 1.02) – $14,117,504.  This ensures a minimum state aid increase of 2%.
          The $14,117,504 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $16,647,593 is 2007-08 aid.  For a 2% district
          with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          =  $2,863,041


TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $2,863,041+ $12,751,768+ $350,169+$777,157+$26,757+ $211,653 +  $0 =$ 16,980,545 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $24,713,787          2008-09 adequacy budget as defined = $21,105,299

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $16,647,593 | $16,980,545 | $16,980,545 | 2 |


**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $16,980,545 + $0 + $0 = $16,980,545


**% AID INCREASE** = 2.00


*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - BURLINGTON TWP - 0620**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $15,255,393 |
| | |
| **FY09** | |
| EQUALIZATION AID | $14,062,305 |
| SPEC ED CAT** | $2,063,698 |
| EXORD*** | $254,586 |
| TRANSP | $1,595,021 |
| SECURITY | $330,861 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $18,306,471 |
| | |
| STATE AID DIFFERENCE: | $ 3,051,078 |
| % STATE AID GROWTH: | 20.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 3,314 | 4,088 | 4,023.0 |

% ENROLL GROWTH (7 YRS): 23.4%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 472 |
| COMBINATION PUPILS (2008): | 26 |
| LIMITED ENGLISH PUPILS (2008) : | 37 |
| % FREE and REDUCED (2008) : | 12.378822 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)          18%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $2,924,371,920
AGGREGATE INC 2005 = $540,895,304

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:     12%
INCOME   :     28%

WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $726,913 | $134,451 |
| Average= | $977,893 | $190,499 |

Local Fair Share:     $25,849,519
2007-08 Tax:          $31,725,075

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
=($41,181,257+ $2,264,431+ $184,585+ $157,250) X 0.9613 + ($4,127,397 + $79,350) = $46,299,692

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,777.0+ (1,053 X 1.04) + (1,193 X 1.17)] =$41,181,257

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [218 +(122 X 1.04) + (132 X 1.17)] X 0.470000) = $2,264,431 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [25 + (6 X 1.04) + (6 X 1.17)] X 0.5) = $ 184,585

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [14 + ( 5 X 1.04) + ( 7 X 1.17)] X ( 0.470000 + 0.125) = $ 157,250 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (4,023.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 4,023.0X 1.897% X $1,081.61 X 0.9613)=$4,206,747 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $46,299,692 + $330,861 + $2,063,698 + $254,586 + $1,595,021 = $50,543,859

**BURLINGTON - BURLINGTON TWP - 0620**   **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($2,924,371,920 X 0.0092690802 X .5) + ($540,895,304 X 0.04546684 X .5)=$25,849,519


EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $46,299,692 - $25,849,519 =$ 20,450,173
Note: If calculation is less than 0 then equalization aid set to 0.


SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=4,023.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$2,063,698 *****


EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $254,586


SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(4,023.0 X $70) + (498 X $406)] X 0.9613


IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(4,023.0 X $70) + (498 X  0.123788  X $1,015)] X 0.9613
Your security aid is $330,861.*****


TRANSPORTATION AID = $1,595,021          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $24,694,339 is less than $15,255,393 X 1.02, then adjustment aid = ($15,255,393 x 1.02) – $24,694,339.  This ensures a minimum state aid increase of 2%.
The $24,694,339 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $15,255,393 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0


TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $20,450,173+ $330,861+$2,063,698+$254,586+ $1,595,021 +  $0 =$ 24,694,339 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $45,609,859          2008-09 adequacy budget as defined = $48,948,838

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $15,255,393 | $24,694,339 | $18,306,471 | 20 |


**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $18,306,471 + $0 + $0 = $18,306,471

**% AID INCREASE** = 20.00


*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - CHESTERFIELD TWP - 0830**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $340,601 |
| | |
| **FY09** | |
| EQUALIZATION AID | $0 |
| SPEC ED CAT** | $192,666 |
| EXORD*** | $12,526 |
| TRANSP | $138,860 |
| SECURITY | $30,609 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $374,661 |
| | |
| STATE AID DIFFERENCE: | $ 34,060 |
| % STATE AID GROWTH: | 10.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 266 | 399 | 434.0 |

% ENROLL GROWTH (7 YRS): 50%

FREE and REDUCED PUPILS (2008) :   23
COMBINATION PUPILS (2008):        2
LIMITED ENGLISH PUPILS (2008) :    3
% FREE and REDUCED (2008) :        5.760369 %

ENROLL GROWTH(7 Yrs)
(relative to state average)        44%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $364,421,060
AGGREGATE INC 2005 = $75,033,338

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:    27%
INCOME   :    52%

| WEALTH  PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $839,680 | $172,888 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $3,394,688
2007-08 Tax:         $4,845,926

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET     = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                    =($4,211,210+ $104,487+ $14,474+  $11,482) X 0.9613 + ($445,262 + $8,560) = $4,627,453

## COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X  [373.0+ (61 X 1.04) + (0 X 1.17)] =$4,211,210

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
          = $9,649 X [22 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = $104,487 *****

  LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
          = $9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 14,474

  COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          =  $9,649 X [2 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 11,482 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
          = (434.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 434.0X 1.897% X $1,081.61 X 0.9613)=$453,822 *****
          Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

          = $4,627,453 + $30,609 + $192,666 + $12,526 + $138,860 = $5,002,114

**BURLINGTON - CHESTERFIELD TWP - 0830**      **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
  = ($364,421,060 X 0.0092690802 X .5) + ($75,033,338 X 0.04546684 X .5)=$3,394,688

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
  = $4,627,453 - $3,394,688 =$ 1,232,765
  Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
  =434.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$222,631 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
  $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
  = $12,526

SECURITY AID      IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
  = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
  =[(434.0 X $70) + (25 X $406)] X 0.9613

  IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
  =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
  =[(434.0 X $70) + (25 X  0.057604  X $1,015)] X 0.9613
  Your security aid is $30,609.*****

TRANSPORTATION AID = $138,860      EDUCATION ADEQUACY AID = $0      CHOICE AID = $0      ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $1,637,391 is less than $340,601 X 1.02, then adjustment aid = ($340,601 x 1.02) – $1,637,391.  This ensures a minimum state aid increase of 2%.
  The $1,637,391 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $340,601 is 2007-08 aid.  For a 2% district
  with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

  =  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
  = $0+ $1,232,765+ $30,609+$222,631+$12,526+ $138,860 +  $0 =$ 1,637,391 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $5,107,639      2008-09 adequacy budget as defined = $4,863,254

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $340,601 | $1,637,391 | $374,661 | 10 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $374,661 + $0 + $0 = $374,661

**% AID INCREASE** = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**STATE AID (K-12) SUMMARY**
**FY08**

| | |
|---|---|
| TOTAL 07-08* | $9,098,563 |

**FY09**

| | |
|---|---|
| EQUALIZATION AID | $7,736,625 |
| SPEC ED CAT** | $1,256,276 |
| EXORD*** | $312,219 |
| TRANSP | $528,177 |
| SECURITY | $175,123 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $10,008,420 |
| | |
| STATE AID DIFFERENCE: | $ 909,857 |
| % STATE AID GROWTH: | 10.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 2,571 | 2,530 | 2,449.0 |

% ENROLL GROWTH (7 YRS): -1.6%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 160 |
| COMBINATION PUPILS (2008): | 1 |
| LIMITED ENGLISH PUPILS (2008) : | 10 |
| % FREE and REDUCED (2008) : | 6.574112 % |

ENROLL  GROWTH(7 Yrs)
(relative to state average)                    -6%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,857,054,524
AGGREGATE INC 2005 = $453,674,034

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:     -14%
INCOME   :      5%

WEALTH  PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $758,291 | $185,249 |
| Average= | $977,893 | $190,499 |

| | |
|---|---|
| Local Fair Share: | $18,920,155 |
| 2007-08 Tax: | $25,112,486 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET      = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($25,318,301+ $767,690+ $50,705+  $6,717) X 0.9613 + ($2,512,551 + $48,304) = $27,692,518

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [991.0+ (561 X 1.04) + (897 X 1.17)] =$25,318,301

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [71 +(45 X 1.04) + (44 X 1.17)] X 0.470000) = $767,690 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [7 + (0 X 1.04) + (3 X 1.17)] X 0.5 = $ 50,705

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [0 + ( 0 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = $ 6,717 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (2,449.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 2,449.0X 1.897% X $1,081.61 X 0.9613)=$2,560,855 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $27,692,518 + $175,123 + $1,256,276 + $312,219 + $528,177 = $29,964,313

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,857,054,524 X 0.0092690802 X .5) + ($453,674,034 X 0.04546684 X .5)=$18,920,155

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $27,692,518 - $18,920,155 =$ 8,772,363
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=2,449.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$1,256,276 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $312,219

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(2,449.0 X $70) + (161 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(2,449.0 X $70) + (161 X  0.065741  X $1,015)] X 0.9613
Your security aid is $175,123.*****

TRANSPORTATION AID = $528,177          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $11,044,158 is less than $9,098,563 X 1.02, then adjustment aid = ($9,098,563 x 1.02) – $11,044,158.  This ensures a minimum state aid increase of 2%.
The $11,044,158 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $9,098,563 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $8,772,363+ $175,123+$1,256,276+$312,219+ $528,177 +  $0 =$ 11,044,158 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $33,645,972          2008-09 adequacy budget as defined = $29,436,136

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $9,098,563 | $11,044,158 | $10,008,420 | 10 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $10,008,420 + $0 + $0 = $10,008,420

**% AID INCREASE** = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - DELANCO TWP - 1030**     **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | WEALTH SUMMARY |

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*                $2,254,319

**FY09**
EQUALIZATION AID        $2,054,628
SPEC ED CAT**              $283,675
EXORD***                      $0
TRANSP                         $86,942
SECURITY                      $54,505
ADJUSTMENT AID          $0
EDUC. ADEQUACY AID    $0
CHOICE AID                   $0
ADULT EDUC. AID          $0
TOTAL 08-09                  $2,479,750

STATE AID DIFFERENCE:   $ 225,431
% STATE AID GROWTH:     10.00%

**ENROLLMENT SUMMARY\*\*\*\***

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 513 | 541 | 553.0 |

% ENROLL GROWTH (7 YRS): 5.5%

FREE and REDUCED PUPILS (2008) :    96
COMBINATION PUPILS (2008):          3
LIMITED ENGLISH PUPILS (2008) :     0
% FREE and REDUCED (2008) :            17.902351 %

ENROLL GROWTH(7 Yrs)
(relative to state average)            1%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $436,330,855
AGGREGATE INC 2005 = $95,635,096

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:     10%
INCOME   :     24%

WEALTH  PER PUPIL

|  | PROPERTY | INCOME |
|---|---|---|
| District= | $789,025 | $172,939 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $4,196,306
2007-08 Tax:          $4,688,783

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET        = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                                    =($5,633,955+ $440,079+ $0+  $17,223) X 0.9613 + ($567,350 + $10,907) = $6,433,783

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
              = $9,649 X  [265.0+ (139 X 1.04) + (149 X 1.17)] =$5,633,955

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
                = $9,649 X [70 +(26 X 1.04) + (0 X 1.17)] X 0.470000) = $440,079 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
                = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
                 =  $9,649 X [3 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                  = (553.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 553.0X 1.897% X $1,081.61 X 0.9613)=$578,257 *****
                  Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                  = $6,433,783 + $54,505 + $283,675 + $0 + $86,942 = $6,858,906

**BURLINGTON - DELANCO TWP - 1030**     **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($436,330,855 X 0.0092690802 X .5) + ($95,635,096 X 0.04546684 X .5)=$4,196,306

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $6,433,783 - $4,196,306 =$ 2,237,477
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =553.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$283,675 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $0

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
    = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
    =[(553.0 X $70) + (99 X $406)] X 0.9613

    IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
    =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
    =[(553.0 X $70) + (99 X  0.179024  X $1,015)] X 0.9613
    Your security aid is $54,505.*****

TRANSPORTATION AID = $86,942          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $2,662,599 is less than $2,254,319 X 1.02, then adjustment aid = ($2,254,319 x 1.02) – $2,662,599.  This ensures a minimum state aid increase of 2%.
    The $2,662,599 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $2,254,319 is 2007-08 aid.  For a 2% district
    with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

    =  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
    = $0+ $2,237,477+ $54,505+$283,675+$0+ $86,942 +  $0 =$ 2,662,599 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $6,840,650          2008-09 adequacy budget as defined = $6,771,963

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $2,254,319 | $2,662,599 | $2,479,750 | 10 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $2,479,750 + $0 + $0 = $2,479,750

**% AID INCREASE** = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - DELRAN TWP - 1060**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $9,530,410 |
| | |
| **FY09** | |
| EQUALIZATION AID | $9,155,280 |
| SPEC ED CAT** | $1,496,348 |
| EXORD*** | $63,883 |
| TRANSP | $486,252 |
| SECURITY | $234,728 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $11,436,491 |
| | |
| STATE AID DIFFERENCE: | $ 1,906,081 |
| % STATE AID GROWTH: | 20.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 2,485 | 2,872 | 2,917.0 |

% ENROLL GROWTH (7 YRS): 15.6%

FREE and REDUCED PUPILS (2008) :   314
COMBINATION PUPILS (2008):          25
LIMITED ENGLISH PUPILS (2008) :    42
% FREE and REDUCED (2008) :         11.621529 %

ENROLL GROWTH(7 Yrs)
(relative to state average)          11%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,842,850,095
AGGREGATE INC 2005 = $434,997,130

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:    4%
INCOME   :    -6%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $631,762 | $149,125 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $18,429,734
2007-08 Tax:         $23,729,696

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET     = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                    =($29,895,690+ $1,494,746+ $214,256+  $146,399) X 0.9613 + ($2,992,696 + $57,535) = $33,572,555

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
         = $9,649 X  [1,309.0+ (708 X 1.04) + (900 X 1.17)] =29,895,690

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [158 +(84 X 1.04) + (72 X 1.17)] X 0.470000) = $1,494,746 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
           = $9,649 X [24 + (5 X 1.04) + (13 X 1.17)] X 0.5) = $ 214,256

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           =  $9,649 X [19 + ( 4 X 1.04) + (2 X 1.17)] X ( 0.470000 + 0.125) = $ 146,399 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                      = (2,917.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 2,917.0X 1.897% X $1,081.61 X 0.9613)=$3,050,231 *****
                      Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                    = $33,572,555 + $234,728 + $1,496,348 + $63,883 + $486,252 = $35,853,766

**BURLINGTON - DELRAN TWP - 1060**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
        = ($1,842,850,095 X 0.0092690802 X .5) + ($434,997,130 X 0.04546684 X .5)=$18,429,734


EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
        = $33,572,555 - $18,429,734 =$ 15,142,821
        Note: If calculation is less than 0 then equalization aid set to 0.


SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
        =2,917.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$1,496,348 *****


EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
        $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
        = $63,883


SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(2,917.0 X $70) + (339 X $406)] X 0.9613

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(2,917.0 X $70) + (339 X  0.116215  X $1,015)] X 0.9613
          Your security aid is $234,728.*****


TRANSPORTATION AID = $486,252          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $17,424,032 is less than $9,530,410 X 1.02, then adjustment aid = ($9,530,410 x 1.02) – $17,424,032.  This ensures a minimum state aid increase of 2%.
        The $17,424,032 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $9,530,410 is 2007-08 aid.  For a 2% district
        with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          =  $0


TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
        = $0+ $15,142,821+ $234,728+$1,496,348+$63,883+ $486,252 +  $0 =$ 17,424,032 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $32,830,682          2008-09 adequacy budget as defined = $35,367,514

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $9,530,410 | $17,424,032 | $11,436,491 | 20 |


**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $11,436,491 + $0 + $0 = $11,436,491

**% AID INCREASE** = 20.00


*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - EASTAMPTON TWP - 1250**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $4,311,419 |
| | |
| **FY09** | |
| EQUALIZATION AID | $4,316,605 |
| SPEC ED CAT** | $380,114 |
| EXORD*** | $9,166 |
| TRANSP | $76,906 |
| SECURITY | $60,767 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $4,843,558 |
| | |
| STATE AID DIFFERENCE: | $ 532,139 |
| % STATE AID GROWTH: | 12.34% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 848 | 758 | 741.0 |

% ENROLL GROWTH (7 YRS): -10.6%

FREE and REDUCED PUPILS (2008) :   89
COMBINATION PUPILS (2008):   2
LIMITED ENGLISH PUPILS (2008) :   8
% FREE and REDUCED (2008) :        12.280702 %

ENROLL GROWTH(7 Yrs)
(relative to state average)                -14%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $341,684,126
AGGREGATE INC 2005 = $100,573,543

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:    -19%
INCOME   :    -12%

| | WEALTH PER PUPIL | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $461,112 | $135,727 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $3,869,930
2007-08 Tax:         $4,401,180

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET      = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($7,251,031+ $408,153+ $39,175+ $11,712) X 0.9613 + ($760,229 + $14,615) = $8,186,535

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [479.0+ (262 X 1.04) + (0 X 1.17)] =$7,251,031

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [64 +(25 X 1.04) + (0 X 1.17)] X 0.470000) = $408,153 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [5 + (3 X 1.04) + (0 X 1.17)] X 0.5) = $ 39,175

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [1 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 11,712 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (741.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 741.0X 1.897% X $1,081.61 X 0.9613)=$774,844 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $8,186,535 + $60,767 + $380,114 + $9,166 + $76,906 = $8,713,487

**BURLINGTON - EASTAMPTON TWP - 1250**       **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($341,684,126 X 0.0092690802 X .5) + ($100,573,543 X 0.04546684 X .5)=$3,869,930


EQUALIZATION AID = (ADEQUACY BUDGET  – LOCAL FAIR SHARE)
= $8,186,535 - $3,869,930 =$ 4,316,605
Note: If calculation is less than 0 then equalization aid set to 0.


SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=741.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$380,114 *****


EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $9,166


SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(741.0 X $70) + (91 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(741.0 X $70) + (91 X  0.122807  X $1,015)] X 0.9613
Your security aid is $60,767.*****


TRANSPORTATION AID = $76,906          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $4,843,558 is less than $4,311,419 X 1.02, then adjustment aid = ($4,311,419 x 1.02) – $4,843,558.  This ensures a minimum state aid increase of 2%.
The $4,843,558 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $4,311,419 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0


TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $4,316,605+ $60,767+$380,114+$9,166+ $76,906 +  $0 =$ 4,843,558 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $8,477,625          2008-09 adequacy budget as defined = $8,636,582

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $4,311,419 | $4,843,558 | $4,843,558 | 12.34 |


**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $4,843,558 + $0 + $0 = $4,843,558

**% AID INCREASE** = 12.34


*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - EDGEWATER PARK TWP - 1280**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID (K-12) SUMMARY**
**FY08**

| | |
|---|---|
| TOTAL 07-08* | $6,083,230 |

**FY09**

| | |
|---|---|
| EQUALIZATION AID | $5,653,829 |
| SPEC ED CAT** | $500,664 |
| EXORD*** | $0 |
| TRANSP | $372,817 |
| SECURITY | $164,244 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $6,691,554 |

| | |
|---|---|
| STATE AID DIFFERENCE: | $ 608,324 |
| % STATE AID GROWTH: | 10.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,097 | 1,003 | 976.0 |

% ENROLL GROWTH (7 YRS): -8.6%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 281 |
| COMBINATION PUPILS (2008): | 33 |
| LIMITED ENGLISH PUPILS (2008) : | 32 |
| % FREE and REDUCED (2008) : | 32.172131 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)          -12%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $636,679,491
AGGREGATE INC 2005 = $151,181,466

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:    -11%
INCOME   :    -21%

WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $652,336 | $154,899 |
| Average= | $977,893 | $190,499 |

| | |
|---|---|
| Local Fair Share: | $6,387,589 |
| 2007-08 Tax: | $7,317,531 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET  = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
=($9,868,611+ $1,396,301+ $166,011+ $201,381) X 0.9613 + ($1,001,327 + $19,251) = $12,202,712

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [509.0+ (251 X 1.04) + (216 X 1.17)] =$9,868,611

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [171 +(81 X 1.04) + (29 X 1.17)] X 0.500430) = $1,396,301 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [14 + (5 X 1.04) + (13 X 1.17)] X 0.5) = $ 166,011

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [27 + ( 5 X 1.04) + ( 1 X 1.17)] X ( 0.500430 + 0.125) = $ 201,381 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (976.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 976.0X 1.897% X $1,081.61 X 0.9613)=$1,020,578 *****
Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $12,202,712 + $164,244 + $500,664 + $0 + $372,817 = $13,240,436

**BURLINGTON - EDGEWATER PARK TWP - 1280**    **2008-09 REVISED DISTRICT STATE AID PROFILE**

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($636,679,491 X 0.0092690802 X .5) + ($151,181,466 X 0.04546684 X .5)=$6,387,589

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $12,202,712 - $6,387,589 =$ 5,815,123
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=976.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$500,664 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $0

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(976.0 X $70) + (314 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(976.0 X $70) + (314 X  0.321721  X $1,015)] X 0.9613
Your security aid is $164,244.*****

TRANSPORTATION AID = $372,817          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $6,852,848 is less than $6,083,230 X 1.02, then adjustment aid = ($6,083,230 x 1.02) – $6,852,848.  This ensures a minimum state aid increase of 2%.
The $6,852,848 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $6,083,230 is 2007-08 aid.  For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $5,815,123+ $164,244+$500,664+$0+ $372,817 +  $0 =$ 6,852,848 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $12,987,736          2008-09 adequacy budget as defined = $12,867,619

| 2007-08 AID | 2008-09 AID UNCAPPED | TOTAL 2008-09 AID CAPPED | %AID INCREASE |
|---|---|---|---|
| $6,083,230 | $6,852,848 | $6,691,554 | 10 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $6,691,554 + $0 + $0 = $6,691,554

**% AID INCREASE** = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - EVESHAM TWP - 1420**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $14,954,002 |
| | |
| **FY09** | |
| EQUALIZATION AID | $9,840,183 |
| SPEC ED CAT** | $2,411,239 |
| EXORD*** | $154,382 |
| TRANSP | $1,321,123 |
| SECURITY | $327,187 |
| ADJUSTMENT AID | $1,198,968 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $15,253,082 |
| | |
| STATE AID DIFFERENCE: | $ 299,080 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 5,331 | 4,973 | 4,700.5 |

% ENROLL GROWTH (7 YRS): -6.7%

FREE and REDUCED PUPILS (2008) :   222
COMBINATION PUPILS (2008):   7
LIMITED ENGLISH PUPILS (2008) :   31
% FREE and REDUCED (2008) :   4.871822 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -11%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $3,845,110,056
AGGREGATE INC 2005 = $997,101,626

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY:   -8%
INCOME   :   -6%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $818,021 | $212,127 |
| Average= | $977,893 | $190,499 |

Local Fair Share:   $40,487,846
2007-08 Tax:   $48,374,080

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($46,035,186+ $1,019,112+ $145,893+  $40,877) X 0.9613 + ($4,822,478 + $92,713) = $50,328,029

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [2,938.5+ (1,762 X 1.04) + (0 X 1.17)] =$46,035,186

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [154 +(68 X 1.04) + (0 X 1.17)] X 0.470000) = $1,019,112 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [24 + (6 X 1.04) + (0 X 1.17)] X 0.5) = $ 145,893

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [4 + ( 3 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125)] = $ 40,877 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (4,700.5 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 4,700.5X 1.897% X $1,081.61 X 0.9613)=$4,915,191 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $50,328,029 + $327,187 + $2,411,239 + $154,382 + $1,321,123 = $54,541,960

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($3,845,110,056 X 0.0092690802 X .5) + ($997,101,626 X 0.04546684 X .5)=$40,487,846

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $50,328,029 - $40,487,846 =$ 9,840,183
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=4,700.5 X .1469 X $10,897.75 X .333333 X 0.9613 =$2,411,239 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $154,382

SECURITY AID        IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(4,700.5 X $70) + (229 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(4,700.5 X $70) + (229 X  0.048718  X $1,015)] X 0.9613
Your security aid is $327,187.*****

TRANSPORTATION AID = $1,321,123      EDUCATION ADEQUACY AID = $0     CHOICE AID = $0     ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $14,054,114 is less than $14,954,002 X 1.02, then adjustment aid = ($14,954,002 x 1.02) – $14,054,114.  This ensures a minimum state aid increase of 2%.
The $14,054,114 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $14,954,002 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $1,198,968

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $1,198,968+ $9,840,183+ $327,187+2,411,239+$154,382+ $1,321,123 +  $0 =$ 15,253,082 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $62,106,055        2008-09 adequacy budget as defined = $53,220,836

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $14,954,002 | $15,253,082 | $15,253,082 | 2 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $15,253,082 + $0 + $0 = $15,253,082

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - FLORENCE TWP - 1520**    **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $7,795,722 |
| | |
| **FY09** | |
| EQUALIZATION AID | $7,839,142 |
| SPEC ED CAT** | $846,665 |
| EXORD*** | $84,454 |
| TRANSP | $352,764 |
| SECURITY | $231,841 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $9,354,866 |
| | |
| STATE AID DIFFERENCE: | $ 1,559,144 |
| % STATE AID GROWTH: | 20.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,662 | 1,642 | 1,650.5 |

% ENROLL GROWTH (7 YRS): -1.2%

FREE and REDUCED PUPILS (2008) :   445
COMBINATION PUPILS (2008):        7
LIMITED ENGLISH PUPILS (2008) :   8
% FREE and REDUCED (2008) :       27.385641 %

ENROLL GROWTH(7 Yrs)
(relative to state average)       -5%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,173,258,263
AGGREGATE INC 2005 = $290,040,018

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:    8%
INCOME   :    -5%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $710,850 | $175,729 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $12,031,114
2007-08 Tax:        $12,613,700

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET    = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                   =($16,891,346+ $2,196,441+ $41,056+  $44,454) X 0.9613 + ($1,693,330 + $32,554) = $20,157,176

## COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
         = $9,649 X  [760.5+ (394 X 1.04) + (496 X 1.17)] =$16,891,346

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [238 +(109 X 1.04) + (98 X 1.17) X 0.488464) = $2,196,441 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [5 + (0 X 1.04) + (3 X 1.17)] X 0.5 = $ 41,056

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           =  $9,649 X [4 + ( 0 X 1.04) + ( 3 X 1.17)] X ( 0.488464 + 0.125) = $ 44,454 *****

 SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                = (1,650.5 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 1,650.5X 1.897% X $1,081.61 X 0.9613)=$1,725,884 *****
                Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                = $20,157,176 + $231,841 + $846,665 + $84,454 + $352,764 = $21,672,900

**BURLINGTON - FLORENCE TWP - 1520**   **2008-09 REVISED DISTRICT STATE AID PROFILE**

<u>**STATE AID CALCULATION PRIOR TO CAPS**</u>

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,173,258,263 X 0.0092690802 X .5) + ($290,040,018 X 0.04546684 X .5)=$12,031,114

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $20,157,176 - $12,031,114 =$ 8,126,062
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=1,650.5 X .1469 X $10,897.75 X .333333 X 0.9613 =$846,665 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $84,454

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(1,650.5 X $70) + (452 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(1,650.5 X $70) + (452 X  0.273856  X $1,015)] X 0.9613
Your security aid is $231,841.*****

TRANSPORTATION AID = $352,764          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $9,641,786 is less than $7,795,722 X 1.02, then adjustment aid = ($7,795,722 x 1.02) – $9,641,786.  This ensures a minimum state aid increase of 2%.
The $9,641,786 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $7,795,722 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $8,126,062+ $231,841+$846,665+$84,454+ $352,764 +  $0 =$ 9,641,786 *****

<u>**STATE AID CAPS**</u>

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $20,039,180                    2008-09 adequacy budget as defined = $21,320,136

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $7,795,722 | $9,641,786 | $9,354,866 | 20 |

<u>**FINAL STATE AID**</u> = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $9,354,866 + $0 + $0 = $9,354,866

<u>**% AID INCREASE**</u> = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $1,547,868 |
| | |
| **FY09** | |
| EQUALIZATION AID | $862,986 |
| SPEC ED CAT** | $335,486 |
| EXORD*** | $34,434 |
| TRANSP | $144,046 |
| SECURITY | $54,787 |
| ADJUSTMENT AID | $147,086 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $1,578,825 |
| | |
| STATE AID DIFFERENCE: | $ 30,957 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 438 | 656 | 654.0 |

% ENROLL GROWTH (7 YRS): 49.8%

FREE and REDUCED PUPILS (2008) : 83
COMBINATION PUPILS (2008): 2
LIMITED ENGLISH PUPILS (2008) : 12
% FREE and REDUCED (2008) : 12.996942 %

ENROLL GROWTH(7 Yrs)
(relative to state average)          44%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $660,256,027
AGGREGATE INC 2005 = $146,715,415

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 42%
INCOME : 117%

|  | WEALTH PER PUPIL | |
|---|---|---|
|  | PROPERTY | INCOME |
| District= | $1,009,566 | $224,335 |
| Average= | $977,893 | $190,499 |

Local Fair Share: $6,395,326
2007-08 Tax: $6,289,590

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
=($6,388,410+ $380,943+ $58,280+ $11,482) X 0.9613 + ($670,971 + $12,899) = $7,258,312

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [452.0+ (202 X 1.04) + (0 X 1.17)] =$6,388,410

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [58 +(25 X 1.04) + (0 X 1.17)] X 0.470000) = $380,943 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [10 + (2 X 1.04) + (0 X 1.17)] X 0.5) = $ 58,280

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [2 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (654.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 654.0X 1.897% X $1,081.61 X 0.9613)=$683,870 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $7,258,312 + $54,787 + $335,486 + $34,434 + $144,046 = $7,827,065

**BURLINGTON - HAINESPORT TWP - 1910**                    **2008-09 REVISED DISTRICT STATE AID PROFILE**

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
  = ($660,256,027 X 0.0092690802 X .5) + ($146,715,415 X 0.04546684 X .5)=$6,395,326

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
  = $7,258,312 - $6,395,326 =$ 862,986
  Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
  =654.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$335,486 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
  $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
  = $34,434

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
  = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
  =[(654.0 X $70) + (85 X $406)] X 0.9613

  IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
  =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
  =[(654.0 X $70) + (85 X  0.129969  X $1,015)] X 0.9613
  Your security aid is $54,787.*****

TRANSPORTATION AID = $144,046          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $1,431,739 is less than $1,547,868 X 1.02, then adjustment aid = ($1,547,868 x 1.02) – $1,431,739.  This ensures a minimum state aid increase of 2%.
  The $1,431,739 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $1,547,868 is 2007-08 aid.  For a 2% district
  with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

  =  $147,086

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
  = $147,086+ $862,986+ $54,787+$335,486+$34,434+ $144,046 +  $0 =$ 1,578,825 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $7,709,082                    2008-09 adequacy budget as defined = $7,683,019

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $1,547,868 | $1,578,825 | $1,578,825 | 2 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,578,825 + $0 + $0 = $1,578,825

## % AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - LENAPE REGIONAL - 2610**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*                    $28,512,135

**FY09**
EQUALIZATION AID          $23,556,729
SPEC ED CAT**               $4,015,568
EXORD***                       $377,821
TRANSP                          $2,878,624
SECURITY                        $534,607
ADJUSTMENT AID              $0
EDUC. ADEQUACY AID       $0
CHOICE AID                      $0
ADULT EDUC. AID             $0
TOTAL 08-09                    $31,363,349

STATE AID DIFFERENCE:   $ 2,851,214
% STATE AID GROWTH:     10.00%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 6,580 | 7,674 | 7,828.0 |

% ENROLL GROWTH (7 YRS): 16.6%

FREE and REDUCED PUPILS (2008) :   245
COMBINATION PUPILS (2008):         6
LIMITED ENGLISH PUPILS (2008) :    23
% FREE and REDUCED (2008) :         3.206438 %

ENROLL GROWTH(7 Yrs)
(relative to state average)          12%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $6,369,187,123
AGGREGATE INC 2005 = $1,637,052,096

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:     7%
INCOME   :     17%

WEALTH  PER PUPIL

|  | PROPERTY | INCOME |
|---|---|---|
| District= | $813,642 | $209,128 |
| Average= | $977,893 | $190,499 |

Local Fair Share:     $66,734,045
2007-08 Tax:           $89,093,311

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET      = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($88,372,875+ $1,299,966+ $129,827+  $40,303) X 0.9613 + ($8,031,136 + $154,400) = $94,551,584

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
        = $9,649 X  [0.0+ (0 X 1.04) + (7,828 X 1.17)] =$88,372,875

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
        = $9,649 X [0 +(0 X 1.04) + (245 X 1.17)] X 0.470000) = $1,299,966 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
        = $9,649 X [0 + (0 X 1.04) + (23 X 1.17)] X 0.5) = $ 129,827

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
        =  $9,649 X [0 + ( 0 X 1.04) + ( 6 X 1.17)] X ( 0.470000 + 0.125) = $ 40,303 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
        = (7,828.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 7,828.0X 1.897% X $1,081.61 X 0.9613)=$8,185,536 *****
        Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $94,551,584 + $534,607 + $4,015,568 + $377,821 + $2,878,624 = $102,358,204

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($6,369,187,123 X 0.0092690802 X .5) + ($1,637,052,096 X 0.04546684 X .5)=$66,734,045

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $94,551,584 - $66,734,045 =$ 27,817,539
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =7,828.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$4,015,568 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $377,821

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
                      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
                      =[(7,828.0 X $70) + (251 X $406)] X 0.9613

                      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
                      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
                      =[(7,828.0 X $70) + (251 X  0.032064  X $1,015)] X 0.9613
                      Your security aid is $534,607.*****

TRANSPORTATION AID = $2,878,624          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $35,624,159 is less than $28,512,135 X 1.02, then adjustment aid = ($28,512,135 x 1.02) – $35,624,159.  This ensures a minimum state aid increase of 2%.
    The $35,624,159 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $28,512,135 is 2007-08 aid.  For a 2% district
    with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

    =  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
    = $0+ $27,817,539+ $534,607+$4,015,568+$377,821+ $2,878,624 +  $0 =$ 35,624,159 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $114,599,941          2008-09 adequacy budget as defined = $99,479,580

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $28,512,135 | $35,624,159 | $31,363,349 | 10 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $31,363,349 + $0 + $0 = $31,363,349

**% AID INCREASE** = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - LUMBERTON TWP - 2850**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $7,277,076 |
| | |
| **FY09** | |
| EQUALIZATION AID | $7,346,308 |
| SPEC ED CAT** | $870,006 |
| EXORD*** | $34,430 |
| TRANSP | $348,982 |
| SECURITY | $132,765 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $8,732,491 |
| | |
| STATE AID DIFFERENCE: | $ 1,455,415 |
| % STATE AID GROWTH: | 20.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,452 | 1,755 | 1,696.0 |

% ENROLL GROWTH (7 YRS): 20.9%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 169 |
| COMBINATION PUPILS (2008): | 11 |
| LIMITED ENGLISH PUPILS (2008) : | 3 |
| % FREE and REDUCED (2008) : | 10.613208 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)                16%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,069,729,448
AGGREGATE INC 2005 = $261,120,406

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:    14%
INCOME    :    34%

WEALTH PER PUPIL
| | PROPERTY | INCOME |
|---|---|---|
| District= | $630,737 | $153,963 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $10,893,864
2007-08 Tax:          $11,742,567

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET      = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($16,590,877+ $777,304+ $14,666+  $63,842) X 0.9613 + ($1,740,011 + $33,452) = $18,544,965

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [1,110.0+ (586 X 1.04) + (0 X 1.17)] =$16,590,877

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [109 +(60 X 1.04) + (0 X 1.17)] X 0.470000) = $777,304 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X 0.5 = $ 14,666

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [8 + ( 3 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 63,842 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,696.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 1,696.0X 1.897% X $1,081.61 X 0.9613)=$1,773,463 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $18,544,965 + $132,765 + $870,006 + $34,430 + $348,982 = $19,931,148

**BURLINGTON - LUMBERTON TWP - 2850**    **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$= (\$1,069,729,448 \text{ X } 0.0092690802 \text{ X } .5) + (\$261,120,406 \text{ X } 0.04546684 \text{ X } .5) = \$10,893,864$

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$= \$18,544,965 - \$10,893,864 = \$ 7,651,101$
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$=1,696.0 \text{ X } .1469 \text{ X } \$10,897.75 \text{ X } .333333 \text{ X } 0.9613 = \$870,006$ *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$= \$34,430$

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \text{ X GCA}$
$=[(1,696.0 \text{ X } \$70) + (180 \text{ X } \$406)] \text{ X } 0.9613$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$=[(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE x } \$1,015)] \text{ X GCA}$
$=[(1,696.0 \text{ X } \$70) + (180 \text{ X } 0.106132 \text{ X } \$1,015)] \text{ X } 0.9613$
Your security aid is $132,765.*****

TRANSPORTATION AID = $348,982          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $9,037,284 is less than $7,277,076 X 1.02, then adjustment aid = ($7,277,076 x 1.02) – $9,037,284.  This ensures a minimum state aid increase of 2%.
The $9,037,284 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $7,277,076 is 2007-08 aid.  For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$=$  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$= \$0 + \$7,651,101 + \$132,765 + \$870,006 + \$34,430 + \$348,982 + \$0 = \$ 9,037,284$ *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $18,714,984          2008-09 adequacy budget as defined = $19,582,166

| 2007-08 AID | 2008-09 AID UNCAPPED | TOTAL 2008-09 AID CAPPED | %AID INCREASE |
|---|---|---|---|
| $7,277,076 | $9,037,284 | $8,732,491 | 20 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $8,732,491 + $0 + $0 = $8,732,491

**% AID INCREASE** = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $775,518 |
| | |
| **FY09** | |
| EQUALIZATION AID | $124,648 |
| SPEC ED CAT** | $341,385 |
| EXORD*** | $72,919 |
| TRANSP | $266,367 |
| SECURITY | $47,751 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $853,070 |
| | |
| STATE AID DIFFERENCE: | $ 77,552 |
| % STATE AID GROWTH: | 10.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 437 | 683 | 665.5 |

% ENROLL GROWTH (7 YRS): 56.3%

FREE and REDUCED PUPILS (2008) : 43
COMBINATION PUPILS (2008): 2
LIMITED ENGLISH PUPILS (2008) : 5
% FREE and REDUCED (2008) : 6.761833 %

ENROLL GROWTH(7 Yrs)
(relative to state average)          50%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $689,128,454
AGGREGATE INC 2005 = $131,566,081

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 40%
INCOME : 144%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $1,035,505 | $197,695 |
| Average= | $977,893 | $190,499 |

Local Fair Share: $6,184,740
2007-08 Tax: $7,320,239

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET     = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
=($6,468,111+ $196,820+ $24,123+ $11,712) X 0.9613 + ($682,770 + $13,126) = $7,137,342

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [557.5+ (104 X 1.04) + (4 X 1.17)] =$6,468,111

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [33 +(10 X 1.04) + (0 X 1.17)] X 0.470000) = $196,820 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [5 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 24,123

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [1 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 11,712 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (665.5 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 665.5X 1.897% X $1,081.61 X 0.9613)=$695,896 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $7,137,342 + $47,751 + $341,385 + $72,919 + $266,367 = $7,865,764

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
          = ($689,128,454 X 0.0092690802 X .5) + ($131,566,081 X 0.04546684 X .5)=$6,184,740


EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
          = $7,137,342 - $6,184,740 =$ 952,602
          Note: If calculation is less than 0 then equalization aid set to 0.


SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
          =665.5 X .1469 X $10,897.75 X .333333 X 0.9613 =$341,385 *****


EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
          $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
          = $72,919


SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(665.5 X $70) + (45 X $406)] X 0.9613

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(665.5 X $70) + (45 X  0.067618  X $1,015)] X 0.9613
          Your security aid is $47,751.*****


TRANSPORTATION AID = $266,367          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $1,681,024 is less than $775,518 X 1.02, then adjustment aid = ($775,518 x 1.02) – $1,681,024.  This ensures a minimum state aid increase of 2%.
          The $1,681,024 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $775,518 is 2007-08 aid.  For a 2% district
          with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          =  $0


TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $0+ $952,602+ $47,751+$341,385+$72,919+ $266,367 +  $0 =$ 1,681,024 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $7,950,214          2008-09 adequacy budget as defined = $7,599,397

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $775,518 | $1,681,024 | $853,070 | 10 |


**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $853,070 + $0 + $0 = $853,070

**% AID INCREASE** = 10.00


*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $8,063,937 |
| | |
| **FY09** | |
| EQUALIZATION AID | $7,298,022 |
| SPEC ED CAT** | $1,045,443 |
| EXORD*** | $11,363 |
| TRANSP | $313,175 |
| SECURITY | $202,328 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $8,870,331 |
| | |
| STATE AID DIFFERENCE: | $ 806,394 |
| % STATE AID GROWTH: | 10.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 2,191 | 2,065 | 2,038.0 |

% ENROLL GROWTH (7 YRS): -5.8%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 350 |
| COMBINATION PUPILS (2008): | 19 |
| LIMITED ENGLISH PUPILS (2008) : | 34 |
| % FREE and REDUCED (2008) : | 18.105986 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)          -10%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,606,733,592
AGGREGATE INC 2005 = $346,732,148

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:     -10%
INCOME   :     -23%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $788,387 | $170,134 |
| Average= | $977,893 | $190,499 |

Local Fair Share:     $15,328,879
2007-08 Tax:          $18,835,207

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET     = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($20,807,490+ $1,691,612+ $170,305+  $111,953) X 0.9613 + ($2,090,886 + $40,198) = $24,030,803

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
     = $9,649 X  [949.0+ (513 X 1.04) + (576 X 1.17)] =$20,807,490

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
     = $9,649 X [142 +(95 X 1.04) + (113 X 1.17)] X 0.470000) = $1,691,612 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
     = $9,649 X [21 + (7 X 1.04) + (6 X 1.17)] X 0.5) = $ 170,305

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
     =  $9,649 X [13 + ( 4 X 1.04) + (2 X 1.17)] X ( 0.470000 + 0.125) = $ 111,953 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
     = (2,038.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 2,038.0X 1.897% X $1,081.61 X 0.9613)=$2,131,084 *****
     Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

     = $24,030,803 + $202,328 + $1,045,443 + $11,363 + $313,175 = $25,603,112

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,606,733,592 X 0.0092690802 X .5) + ($346,732,148 X 0.04546684 X .5)=$15,328,879

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $24,030,803 - $15,328,879 =$ 8,701,924
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=2,038.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$1,045,443 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $11,363

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(2,038.0 X $70) + (369 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(2,038.0 X $70) + (369 X  0.181060  X $1,015)] X 0.9613
Your security aid is $202,328.*****

TRANSPORTATION AID = $313,175          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $10,274,233 is less than $8,063,937 X 1.02, then adjustment aid = ($8,063,937 x 1.02) – $10,274,233.  This ensures a minimum state aid increase of 2%.
The $10,274,233 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $8,063,937 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $8,701,924+ $202,328+$1,045,443+$11,363+ $313,175 +  $0 =$ 10,274,233 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $26,615,550          2008-09 adequacy budget as defined = $25,289,938

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $8,063,937 | $10,274,233 | $8,870,331 | 10 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $8,870,331 + $0 + $0 = $8,870,331

**% AID INCREASE** = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $998,512 |
| | |
| **FY09** | |
| EQUALIZATION AID | $847,509 |
| SPEC ED CAT** | $267,773 |
| EXORD*** | $28,617 |
| TRANSP | $19,159 |
| SECURITY | $35,156 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $1,198,214 |
| | |
| STATE AID DIFFERENCE: | $ 199,702 |
| % STATE AID GROWTH: | 20.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 497 | 524 | 522.0 |

% ENROLL GROWTH (7 YRS): 5.4%

FREE and REDUCED PUPILS (2008) :   4
COMBINATION PUPILS (2008):        0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :          0.766284  %

ENROLL  GROWTH(7 Yrs)
(relative to state average)                1%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $327,691,543
AGGREGATE INC 2005 = $95,123,798

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY:     -20%
INCOME   :     -10%

WEALTH  PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $627,762 | $182,229 |
| Average= | $977,893 | $190,499 |

Local Fair Share:     $3,681,189
2007-08 Tax:          $4,602,225

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET          = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($5,103,163+ $18,322+ $0+  $0) X 0.9613 + ($535,546 + $10,296) = $5,469,125

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [350.0+ (172 X 1.04) + (0 X 1.17)] =$5,103,163

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [3 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = $18,322 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (522.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 522.0X 1.897% X $1,081.61 X 0.9613)=$545,842 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $5,469,125 + $35,156 + $267,773 + $28,617 + $19,159 = $5,819,830

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
         = ($327,691,543 X 0.0092690802 X .5) + ($95,123,798 X 0.04546684 X .5)=$3,681,189

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
         = $5,469,125 - $3,681,189 =$ 1,787,936
         Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
         =522.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$267,773 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
         $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
         = $28,617

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
         = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
         =[(522.0 X $70) + (4 X $406)] X 0.9613

         IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
         =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
         =[(522.0 X $70) + (4 X  0.007663  X $1,015)] X 0.9613
         Your security aid is $35,156.*****

TRANSPORTATION AID = $19,159          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $2,138,641 is less than $998,512 X 1.02, then adjustment aid = ($998,512 x 1.02) – $2,138,641.  This ensures a minimum state aid increase of 2%.
         The $2,138,641 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $998,512 is 2007-08 aid.  For a 2% district
         with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

         =  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
         = $0+ $1,787,936+ $35,156+$267,773+$28,617+ $19,159 +  $0 =$ 2,138,641 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $5,559,759          2008-09 adequacy budget as defined = $5,800,671

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $998,512 | $2,138,641 | $1,198,214 | 20 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,198,214 + $0 + $0 = $1,198,214

**% AID INCREASE** = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - MEDFORD TWP - 3080**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | | | WEALTH SUMMARY | |
|---|---|---|---|---|---|---|
| **FY08** | | | | | | |
| TOTAL 07-08* | $5,454,089 | | | | EQUALIZED VAL 2007 = $2,347,971,647 | |
| | | **ENROLL** | **ENROLL** | **PROJ ENROLL** | AGGREGATE INC 2005 = $769,185,297 | |
| **FY09** | | **2000** | **2007** | **2008** | | |
| EQUALIZATION AID | $3,006,521 | 2,837 | 3,067 | 2,959.0 | WEALTH  GROWTH (7 Yrs – relative to state average) | |
| SPEC ED CAT** | $1,517,893 | | | | PROPERTY:    -14% | |
| EXORD*** | $294,369 | % ENROLL GROWTH (7 YRS): 8.1% | | | INCOME   :    -1% | |
| TRANSP | $913,320 | | | | | |
| SECURITY | $202,153 | FREE  and REDUCED PUPILS (2008) :   96 | | | WEALTH  PER PUPIL | |
| ADJUSTMENT AID | $0 | COMBINATION PUPILS (2008): 0 | | | PROPERTY | INCOME |
| EDUC. ADEQUACY AID | $0 | LIMITED ENGLISH PUPILS (2008) :    4 | | | District= $793,502 | $259,948 |
| CHOICE AID | $0 | % FREE and REDUCED (2008) :        3.244339 % | | | Average= $977,893 | $190,499 |
| ADULT EDUC. AID | $0 | | | | | |
| TOTAL 08-09 | $5,934,256 | ENROLL  GROWTH(7 Yrs) | | | Local Fair Share:   $28,367,981 | |
| | | (relative to state average)           4% | | | 2007-08 Tax:        $34,153,568 | |
| STATE AID DIFFERENCE:   $ 480,167 | | | | | | |
| % STATE AID GROWTH:    8.80% | | | | | | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET       = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                                        =($28,958,579+ $440,986+ $19,298+  $0) X 0.9613 + ($3,035,786 + $58,363) = $31,374,502

**COMPONENTS OF ADEQUACY BUDGET**

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
            = $9,649 X  [1,904.0+ (1,055 X 1.04) + (0 X 1.17)] =$28,958,579

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
            = $9,649 X [65 +(31 X 1.04) + (0 X 1.17)] X 0.470000) = $440,986 *****

  LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [4 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 19,298

  COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
            =  $9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 0 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
            = (2,959.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 2,959.0X 1.897% X $1,081.61 X 0.9613)=$3,094,149 *****
            Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

            = $31,374,502 + $202,153 + $1,517,893 + $294,369 + $913,320 = $34,302,237

**BURLINGTON - MEDFORD TWP - 3080**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($2,347,971,647 X 0.0092690802 X .5) + ($769,185,297 X 0.04546684 X .5)=$28,367,981

EQUALIZATION AID = (ADEQUACY BUDGET  – LOCAL FAIR SHARE)
= $31,374,502 - $28,367,981 =$ 3,006,521
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=2,959.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$1,517,893 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $294,369

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(2,959.0 X $70) + (96 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(2,959.0 X $70) + (96 X  0.032443  X $1,015)] X 0.9613
Your security aid is $202,153.*****

TRANSPORTATION AID = $913,320          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $5,934,256 is less than $5,454,089 X 1.02, then adjustment aid = ($5,454,089 x 1.02) – $5,934,256.  This ensures a minimum state aid increase of 2%.
The $5,934,256 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $5,454,089 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $3,006,521+ $202,153+$1,517,893+$294,369+ $913,320 +  $0 =$ 5,934,256 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $38,796,806          2008-09 adequacy budget as defined = $33,388,917

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $5,454,089 | $5,934,256 | $5,934,256 | 8.8 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $5,934,256 + $0 + $0 = $5,934,256

**% AID INCREASE** = 8.80

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $4,940,912 |
| | |
| **FY09** | |
| EQUALIZATION AID | $0 |
| SPEC ED CAT** | $2,225,285 |
| EXORD*** | $456,923 |
| TRANSP | $911,795 |
| SECURITY | $303,094 |
| ADJUSTMENT AID | $1,142,633 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $5,039,730 |
| | |
| STATE AID DIFFERENCE: | $ 98,818 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 3,686 | 4,387 | 4,338.0 |

% ENROLL GROWTH (7 YRS): 19%

FREE and REDUCED PUPILS (2008) :   217
COMBINATION PUPILS (2008):   6
LIMITED ENGLISH PUPILS (2008) :   11
% FREE and REDUCED (2008) :   5.140618 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   14%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $4,402,499,779
AGGREGATE INC 2005 = $1,474,593,033

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:   -11%
INCOME  :   32%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $1,014,869 | $339,925 |
| Average= | $977,893 | $190,499 |

Local Fair Share:   $53,926,104
2007-08 Tax:   $51,722,603

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET     = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($44,637,914+ $1,037,932+ $55,723+ $36,399) X 0.9613 + ($4,450,571 + $85,563) = $48,532,882

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [1,830.0+ (1,063 X 1.04) + (1,445 X 1.17)] =$44,637,914

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [99 +(63 X 1.04) + (55 X 1.17)] X 0.470000) = $1,037,932 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [7 + (1 X 1.04) + (3 X 1.17)] X 0.5] = $ 55,723

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [4 + ( 0 X 1.04) + ( 2 X 1.17)] X ( 0.470000 + 0.125) = $ 36,399 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (4,338.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 4,338.0X 1.897% X $1,081.61 X 0.9613)=$4,536,134 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $48,532,882 + $303,094 + $2,225,285 + $456,923 + $911,795 = $52,429,979

**BURLINGTON - MOORESTOWN TWP - 3360**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\qquad$ = ($4,402,499,779 X 0.0092690802 X .5) + ($1,474,593,033 X 0.04546684 X .5)=$53,926,104

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\qquad$ = $48,532,882 - $53,926,104 =$ 0
$\qquad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\qquad$ =4,338.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$2,225,285 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\qquad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\qquad$ = $456,923

SECURITY AID $\qquad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\qquad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\qquad$ =[(4,338.0 X $70) + (223 X $406)] X 0.9613

$\qquad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\qquad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\qquad$ =[(4,338.0 X $70) + (223 X  0.051406  X $1,015)] X 0.9613
$\qquad$ Your security aid is $303,094.*****

TRANSPORTATION AID = $911,795 $\qquad$ EDUCATION ADEQUACY AID = $0 $\qquad$ CHOICE AID = $0 $\qquad$ ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $3,897,097 is less than $4,940,912 X 1.02, then adjustment aid = ($4,940,912 x 1.02) – $3,897,097.  This ensures a minimum state aid increase of 2%.
$\qquad$ The $3,897,097 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $4,940,912 is 2007-08 aid.  For a 2% district
$\qquad$ with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$\qquad$ =  $1,142,633

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\qquad$ = $1,142,633+ $0+ $303,094+$2,225,285+$456,923+ $911,795 +  $0 =$ 5,039,730 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $56,374,251 $\qquad$ 2008-09 adequacy budget as defined = $51,518,184

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $4,940,912 | $5,039,730 | $5,039,730 | 2 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $5,039,730 + $0 + $0 = $5,039,730

## % AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - MOUNT HOLLY TWP - 3430**     **2008-09 REVISED DISTRICT STATE AID PROFILE**

<table>
<tr><td>

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*     $10,301,170

**FY09**
EQUALIZATION AID     $6,833,826
SPEC ED CAT**     $461,677
EXORD***     $46,336
TRANSP     $83,136
SECURITY     $217,067
ADJUSTMENT AID     $2,865,150
EDUC. ADEQUACY AID     $0
CHOICE AID     $0
ADULT EDUC. AID     $0
TOTAL 08-09     $10,507,192

STATE AID DIFFERENCE:     $ 206,022
% STATE AID GROWTH:     2.00%

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**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,225 | 936 | 900.0 |

% ENROLL GROWTH (7 YRS): -23.6%

FREE and REDUCED PUPILS (2008) :     384
COMBINATION PUPILS (2008):     17
LIMITED ENGLISH PUPILS (2008) :     9
% FREE and REDUCED (2008) :     44.555556 %

ENROLL GROWTH(7 Yrs)
(relative to state average)     -27%

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**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $456,787,273
AGGREGATE INC 2005 = $110,498,891

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:     -17%
INCOME :     -30%

WEALTH PER PUPIL
|  | PROPERTY | INCOME |
|---|---|---|
| District= | $507,541 | $122,777 |
| Average= | $977,893 | $190,499 |

Local Fair Share:     $4,629,017
2007-08 Tax:     $6,814,889

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*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET     = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
=($8,797,572+ $1,994,753+ $43,806+ $109,189) X 0.9613 + ($923,355 + $17,752) = $11,462,843

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [606.0+ (294 X 1.04) + (0 X 1.17)] =$8,797,572

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [258 +(126 X 1.04) + (0 X 1.17)] X 0.531389) = $1,994,753 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [7 + (2 X 1.04) + (0 X 1.17)] X 0.5] = $ 43,806

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [11 + ( 6 X 1.04) + ( 0 X 1.17)] X ( 0.531389 + 0.125) = $ 109,189 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (900.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 900.0X 1.897% X $1,081.61 X 0.9613)=$941,107 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $11,462,843 + $217,067 + $461,677 + $46,336 + $83,136 = $12,271,061

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($456,787,273 X 0.0092690802 X .5) + ($110,498,891 X 0.04546684 X .5)=$4,629,017

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $11,462,843 - $4,629,017 =$ 6,833,826
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =900.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$461,677 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $46,336

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
    = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
    =[(900.0 X $70) + (401 X $406)] X 0.9613

    IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
    =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
    =[(900.0 X $70) + (401 X  0.445556  X $1,015)] X 0.9613
    Your security aid is $217,067.*****

TRANSPORTATION AID = $83,136          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $7,642,044 is less than $10,301,170 X 1.02, then adjustment aid = ($10,301,170 x 1.02) – $7,642,044.  This ensures a minimum state aid increase of 2%.
    The $7,642,044 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $10,301,170 is 2007-08 aid.  For a 2% district
    with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

    =  $2,865,150

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
    = $2,865,150+ $6,833,826+ $217,067+$461,677+$46,336+ $83,136 +  $0 =$ 10,507,192 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $16,917,579                    2008-09 adequacy budget as defined = $12,187,925

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $10,301,170 | $10,507,192 | $10,507,192 | 2 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $10,507,192 + $0 + $0 = $10,507,192

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - MOUNT LAUREL TWP - 3440**   **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $5,858,436 |
| | |
| **FY09** | |
| EQUALIZATION AID | $1,787,104 |
| SPEC ED CAT** | $2,141,158 |
| EXORD*** | $243,546 |
| TRANSP | $1,560,610 |
| SECURITY | $320,168 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $6,052,586 |
| | |
| STATE AID DIFFERENCE: | $ 194,150 |
| % STATE AID GROWTH: | 3.31% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 4,394 | 4,376 | 4,174.0 |

% ENROLL GROWTH (7 YRS): -0.4%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 404 |
| COMBINATION PUPILS (2008): | 6 |
| LIMITED ENGLISH PUPILS (2008) : | 46 |
| % FREE and REDUCED (2008) : | 9.822712 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)          -4%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $4,524,857,234
AGGREGATE INC 2005 = $1,009,196,976

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:    -10%
INCOME   :    -3%

WEALTH PER PUPIL
| | PROPERTY | INCOME |
|---|---|---|
| District= | $1,084,058 | $241,782 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $43,913,131
2007-08 Tax:         $47,973,294

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET    = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($40,879,725+ $1,862,809+ $222,699+  $34,447) X 0.9613 + ($4,282,315 + $82,328) = $45,700,235

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [2,607.0+ (1,567 X 1.04) + (0 X 1.17)] =$40,879,725

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [235 +(169 X 1.04) + (0 X 1.17)] X 0.470000) = $1,862,809 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [42 + (4 X 1.04) + (0 X 1.17)] X 0.5) = $ 222,699

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [6 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 34,447 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (4,174.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 4,174.0X 1.897% X $1,081.61 X 0.9613)=$4,364,643 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $45,700,235 + $320,168 + $2,141,158 + $243,546 + $1,560,610 = $49,965,717

**BURLINGTON - MOUNT LAUREL TWP - 3440**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
        = ($4,524,857,234 X 0.0092690802 X .5) + ($1,009,196,976 X 0.04546684 X .5)=$43,913,131

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
        = $45,700,235 - $43,913,131 =$ 1,787,104
        Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
        =4,174.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$2,141,157 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
        $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
        = $243,546

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
        = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
        =[(4,174.0 X $70) + (410 X $406)] X 0.9613

        IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
        =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
        =[(4,174.0 X $70) + (410 X  0.098227  X $1,015)] X 0.9613
        Your security aid is $320,168.*****

TRANSPORTATION AID = $1,560,610          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $6,052,585 is less than $5,858,436 X 1.02, then adjustment aid = ($5,858,436 x 1.02) – $6,052,585.  This ensures a minimum state aid increase of 2%.
        The $6,052,585 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $5,858,436 is 2007-08 aid.  For a 2% district
        with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

        =  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
        = $0+ $1,787,104+ $320,168+$2,141,157+$243,546+ $1,560,610 +  $0 =$ 6,052,585 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $52,892,144          2008-09 adequacy budget as defined = $48,405,107

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $5,858,436 | $6,052,585 | $6,052,586 | 3.31 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $6,052,586 + $0 + $0 = $6,052,586

**% AID INCREASE** = 3.31

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - NEW HANOVER TWP - 3540**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | | | WEALTH SUMMARY | |
|---|---|---|---|---|---|---|
| **FY08** | | | | | | |
| TOTAL 07-08* | $2,519,367 | | | | EQUALIZED VAL 2007 = $117,194,613 | |
| | | **ENROLL** | **ENROLL** | **PROJ ENROLL** | AGGREGATE INC 2005 = $27,235,070 | |
| **FY09** | | **2000** | **2007** | **2008** | | |
| EQUALIZATION AID | $1,656,699 | 271 | 243 | 238.0 | WEALTH GROWTH (7 Yrs – relative to state average) | |
| SPEC ED CAT** | $122,088 | | | | PROPERTY: -25% | |
| EXORD*** | $16,780 | % ENROLL GROWTH (7 YRS): -10.3% | | | INCOME : 32% | |
| TRANSP | $142,678 | | | | | |
| SECURITY | $23,952 | FREE and REDUCED PUPILS (2008) : 39 | | | WEALTH PER PUPIL | |
| ADJUSTMENT AID | $607,557 | COMBINATION PUPILS (2008): 5 | | | PROPERTY | INCOME |
| EDUC. ADEQUACY AID | $0 | LIMITED ENGLISH PUPILS (2008) : 1 | | | District= $492,414 | $114,433 |
| CHOICE AID | $0 | % FREE and REDUCED (2008) : 18.487395 % | | | Average= $977,893 | $190,499 |
| ADULT EDUC. AID | $1,116 | | | | | |
| TOTAL 08-09 | $2,570,870 | ENROLL GROWTH(7 Yrs) | | | Local Fair Share: $1,162,289 | |
| | | (relative to state average) -14% | | | 2007-08 Tax: $1,420,116 | |
| STATE AID DIFFERENCE: $ 51,503 | | | | | | |
| % STATE AID GROWTH: 2.04% | | | | | | |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
=($2,461,556+ $178,499+ $4,825+ $28,706) X 0.9613 + ($244,176 + $4,694) = $2,818,988

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [106.0+ (41 X 1.04) + (91 X 1.17)] =$2,461,556

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [30 +(9 X 1.04) + (0 X 1.17)] X 0.470000 = $178,499 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = $ 4,825

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [5 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 28,706 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (238.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 238.0X 1.897% X $1,081.61 X 0.9613)=$248,870 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $2,818,988 + $23,952 + $122,088 + $16,780 + $142,678 = $3,124,486

**BURLINGTON - NEW HANOVER TWP - 3540**       **2008-09 REVISED DISTRICT STATE AID PROFILE**

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($117,194,613 X 0.0092690802 X .5) + ($27,235,070 X 0.04546684 X .5)=$1,162,289

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $2,818,988 - $1,162,289 =$ 1,656,699
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=238.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$122,088 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $16,780

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(238.0 X $70) + (44 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(238.0 X $70) + (44 X  0.184874  X $1,015)] X 0.9613
Your security aid is $23,952.*****

TRANSPORTATION AID = $142,678          EDUCATION ADEQUACY AID = $0        CHOICE AID = $0        ADULT EDUC. AID = $1,116

ADJUSTMENT AID =  If $1,962,197 is less than $2,519,367 X 1.02, then adjustment aid = ($2,519,367 x 1.02) – $1,962,197.  This ensures a minimum state aid increase of 2%.
The $1,962,197 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $2,519,367 is 2007-08 aid.  For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $607,557

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $607,557+ $1,656,699+ $23,952+$122,088+$16,780+ $142,678 +  $0 =$ 2,569,754 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $3,736,750                    2008-09 adequacy budget as defined = $2,981,808

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $2,519,367 | $2,569,754 | $2,569,754 | 2 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $2,569,754 + $0 + $1,116 = $2,570,870

## % AID INCREASE = 2.04

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $11,142,492 |
| | |
| **FY09** | |
| EQUALIZATION AID | $8,925,194 |
| SPEC ED CAT** | $501,690 |
| EXORD*** | $15,511 |
| TRANSP | $237,923 |
| SECURITY | $165,434 |
| ADJUSTMENT AID | $1,519,590 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $11,365,342 |
| | |
| STATE AID DIFFERENCE: | $ 222,850 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,410 | 1,025 | 978.0 |

% ENROLL GROWTH (7 YRS): -27.3%

FREE and REDUCED PUPILS (2008) :   313
COMBINATION PUPILS (2008):   3
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   32.310838 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -30%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $274,694,621
AGGREGATE INC 2005 = $61,987,617

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:   -6%
INCOME :   392%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $280,874 | $63,382 |
| Average= | $977,893 | $190,499 |

Local Fair Share:   $2,682,274
2007-08 Tax:   $1,819,753

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET    = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($9,474,932+ $1,517,634+ $0+  $18,356) X 0.9613 + ($1,003,379 + $19,290) = $11,607,468

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [879.0+ (99 X 1.04) + (0 X 1.17)] =$9,474,932

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [286 +(27 X 1.04) + (0 X 1.17)] X 0.500777) = $1,517,634 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [2 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.500777 + 0.125) = $ 18,356 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (978.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 978.0X 1.897% X $1,081.61 X 0.9613)=$1,022,669 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $11,607,468 + $165,434 + $501,690 + $15,511 + $237,923 = $12,528,026

**BURLINGTON - NORTH HANOVER TWP - 3650**         **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($274,694,621 X 0.0092690802 X .5) + ($61,987,617 X 0.04546684 X .5)=$2,682,274

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $11,607,468 - $2,682,274 =$ 8,925,194
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=978.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$501,690 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $15,511

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(978.0 X $70) + (316 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(978.0 X $70) + (316 X  0.323108  X $1,015)] X 0.9613
Your security aid is $165,434.*****

TRANSPORTATION AID = $237,923          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $9,845,752 is less than $11,142,492 X 1.02, then adjustment aid = ($11,142,492 x 1.02) – $9,845,752.  This ensures a minimum state aid increase of 2%.
The $9,845,752 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $11,142,492 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $1,519,590

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $1,519,590+ $8,925,194+ $165,434+$501,690+$15,511+ $237,923 +  $0 =$ 11,365,342 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $12,691,281          2008-09 adequacy budget as defined = $12,290,103

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $11,142,492 | $11,365,342 | $11,365,342 | 2 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $11,365,342 + $0 + $0 = $11,365,342

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $11,602,195 |
| | |
| **FY09** | |
| EQUALIZATION AID | $10,289,386 |
| SPEC ED CAT** | $944,387 |
| EXORD*** | $25,570 |
| TRANSP | $735,334 |
| SECURITY | $137,282 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $12,131,959 |
| | |
| STATE AID DIFFERENCE: | $ 529,764 |
| % STATE AID GROWTH: | 4.57% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,699 | 1,850 | 1,841.0 |

% ENROLL GROWTH (7 YRS): 8.9%

FREE and REDUCED PUPILS (2008) : 158
COMBINATION PUPILS (2008): 1
LIMITED ENGLISH PUPILS (2008) : 3
% FREE and REDUCED (2008) : 8.636611 %

ENROLL GROWTH(7 Yrs)
(relative to state average) 5%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,271,239,672
AGGREGATE INC 2005 = $254,710,628

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 20%
INCOME : 90%

WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $690,516 | $138,354 |
| Average= | $977,893 | $190,499 |

Local Fair Share: $11,682,055
2007-08 Tax: $15,054,234

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET     = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                 =($20,028,526+ $801,204+ $16,934+  $6,717) X 0.9613 + ($1,888,774 + $36,312) = $21,971,441

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X  [0.0+ (602 X 1.04) + (1,239 X 1.17)] =$20,028,526

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
          = $9,649 X [0 +(63 X 1.04) + (95 X 1.17)] X 0.470000) = $801,204 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
          = $9,649 X [0 + (0 X 1.04) + (3 X 1.17)] X 0.5) = $ 16,934

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          =  $9,649 X [0 + ( 0 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = $ 6,717 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                = (1,841.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 1,841.0X 1.897% X $1,081.61 X 0.9613)=$1,925,086 *****
                Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                = $21,971,441 + $137,282 + $944,387 + $25,570 + $735,334 = $23,814,013

**BURLINGTON - NORTHERN BURLINGTON REG - 3690**                    **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
     = ($1,271,239,672 X 0.0092690802 X .5) + ($254,710,628 X 0.04546684 X .5)=$11,682,055

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
     = $21,971,441 - $11,682,055 =$ 10,289,386
     Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
     =1,841.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$944,387 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
     $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
     = $25,570

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
                      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
                      =[(1,841.0 X $70) + (159 X $406)] X 0.9613

                      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
                      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
                      =[(1,841.0 X $70) + (159 X  0.086366  X $1,015)] X 0.9613
                      Your security aid is $137,282.*****

TRANSPORTATION AID = $735,334          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $12,131,959 is less than $11,602,195 X 1.02, then adjustment aid = ($11,602,195 x 1.02) – $12,131,959.  This ensures a minimum state aid increase of 2%.
          The $12,131,959 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $11,602,195 is 2007-08 aid.  For a 2% district
          with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          =  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $0+ $10,289,386+ $137,282+$944,387+$25,570+ $735,334 +  $0 =$ 12,131,959 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $25,819,352          2008-09 adequacy budget as defined = $23,078,679

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $11,602,195 | $12,131,959 | $12,131,959 | 4.57 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $12,131,959 + $0 + $0 = $12,131,959

**% AID INCREASE** = 4.57

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - PALMYRA BORO - 3920**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | | WEALTH SUMMARY | |
|---|---|---|---|---|---|

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*                  $4,731,474

**FY09**
EQUALIZATION AID              $3,816,309
SPEC ED CAT**                 $421,409
EXORD***                      $168
TRANSP                        $82,741
SECURITY                      $139,952
ADJUSTMENT AID                $365,525
EDUC. ADEQUACY AID            $0
CHOICE AID                    $0
ADULT EDUC. AID               $195,858
TOTAL 08-09                   $5,021,962

STATE AID DIFFERENCE:    $ 290,488
% STATE AID GROWTH:      6.14%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,001 | 866 | 821.5 |

% ENROLL GROWTH (7 YRS): -13.4%

FREE and REDUCED PUPILS (2008) :   266
COMBINATION PUPILS (2008):         1
LIMITED ENGLISH PUPILS (2008) :    2
% FREE and REDUCED (2008) :             32.501522  %

ENROLL GROWTH(7 Yrs)
(relative to state average)              -17%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $580,965,140
AGGREGATE INC 2005 = $165,532,281

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:    -15%
INCOME   :     -6%

WEALTH  PER PUPIL
| | PROPERTY | INCOME |
|---|---|---|
| District= | $707,200 | $201,500 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $6,455,621
2007-08 Tax:         $6,519,838

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET        = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                       =($8,411,516+ $1,364,646+ $9,649+  $6,043) X 0.9613 + ($842,818 + $16,203) = $10,271,930

## COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
       = $9,649 X  [387.5+ (181 X 1.04) + (253 X 1.17)] =$8,411,516

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
       = $9,649 X [119 +(68 X 1.04) + (79 X 1.17)] X 0.501254) = $1,364,646 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
       = $9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 9,649

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
       =  $9,649 X [1 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.501254 + 0.125) = $ 6,043 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
       = (821.5 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 821.5X 1.897% X $1,081.61 X 0.9613)=$859,021 *****
       Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

       = $10,271,930 + $139,952 + $421,409 + $168 + $82,741 = $10,916,200

**BURLINGTON - PALMYRA BORO - 3920**        **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($580,965,140 X 0.0092690802 X .5) + ($165,532,281 X 0.04546684 X .5)=$6,455,621

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $10,271,930 - $6,455,621 =$ 3,816,309
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=821.5 X .1469 X $10,897.75 X .333333 X 0.9613 =$421,409 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $168

SECURITY AID        IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(821.5 X $70) + (267 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(821.5 X $70) + (267 X  0.325015  X $1,015)] X 0.9613
Your security aid is $139,952.*****

TRANSPORTATION AID = $82,741        EDUCATION ADEQUACY AID = $0        CHOICE AID = $0        ADULT EDUC. AID = $195,858

ADJUSTMENT AID =  If $4,460,579 is less than $4,731,474 X 1.02, then adjustment aid = ($4,731,474 x 1.02) – $4,460,579.  This ensures a minimum state aid increase of 2%.
The $4,460,579 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $4,731,474 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $365,525

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $365,525+ $3,816,309+ $139,952+$421,409+$168+ $82,741 +  $0 =$ 4,826,104 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $11,109,391        2008-09 adequacy budget as defined = $10,833,459

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $4,731,474 | $4,826,104 | $4,826,104 | 2 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $4,826,104 + $0 + $195,858 = $5,021,962

**% AID INCREASE** = 6.14

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - PEMBERTON BOROUGH - 4040**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $1,387,460 |
| | |
| **FY09** | |
| EQUALIZATION AID | $1,388,701 |
| SPEC ED CAT** | $89,258 |
| EXORD*** | $0 |
| TRANSP | $73,151 |
| SECURITY | $44,103 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $1,595,213 |
| | |
| STATE AID DIFFERENCE: | $ 207,753 |
| % STATE AID GROWTH: | 14.97% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 202 | 177 | 174.0 |

% ENROLL GROWTH (7 YRS): -12.4%

FREE and REDUCED PUPILS (2008) : 81
COMBINATION PUPILS (2008): 2
LIMITED ENGLISH PUPILS (2008) : 0
% FREE and REDUCED (2008) : 47.701149 %

ENROLL GROWTH(7 Yrs)
(relative to state average)          -16%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $102,675,520
AGGREGATE INC 2005 = $21,623,865

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:     16%
INCOME   :     -6%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $590,089 | $124,275 |
| Average= | $977,893 | $190,499 |

Local Fair Share:     $967,438
2007-08 Tax:          $1,030,026

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET    = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                   =($1,802,723+ $446,179+ $0+  $12,819) X 0.9613 + ($178,515 + $3,432) = $2,356,139

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
         = $9,649 X  [71.0+ (36 X 1.04) + (67 X 1.17)] =$1,802,723

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [37 +(21 X 1.04) + (23 X 1.17)] X 0.539253) = $446,179 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           =  $9,649 X [2 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.539253 + 0.125) = $ 12,819 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                  = (174.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 174.0X 1.897% X $1,081.61 X 0.9613)=$181,947 *****
                  Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                  = $2,356,139 + $44,103 + $89,258 + $0 + $73,151 = $2,562,650

**BURLINGTON - PEMBERTON BOROUGH - 4040**     **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
　　　　　　= ($102,675,520 X 0.0092690802 X .5) + ($21,623,865 X 0.04546684 X .5)=$967,438


EQUALIZATION AID = (ADEQUACY BUDGET  – LOCAL FAIR SHARE)
　　　　　　= $2,356,139 - $967,438 =$ 1,388,701
　　　　　　Note: If calculation is less than 0 then equalization aid set to 0.


SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
　　　　　　=174.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$89,258 *****


EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
　　　　　　$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
　　　　　　= $0


SECURITY AID　　　　IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
　　　　　　= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
　　　　　　=[(174.0 X $70) + (83 X $406)] X 0.9613

　　　　　　IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
　　　　　　=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
　　　　　　=[(174.0 X $70) + (83 X  0.477011  X $1,015)] X 0.9613
　　　　　　Your security aid is $44,103.*****


TRANSPORTATION AID = $73,151　　　　EDUCATION ADEQUACY AID = $0　　　CHOICE AID = $0　　　ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $1,595,213 is less than $1,387,460 X 1.02, then adjustment aid = ($1,387,460 x 1.02) – $1,595,213.  This ensures a minimum state aid increase of 2%.
　　　　　　The $1,595,213 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $1,387,460 is 2007-08 aid.  For a 2% district
　　　　　　with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

　　　　　　=  $0


TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
　　　　　　= $0+ $1,388,701+ $44,103+$89,258+$0+ $73,151 +  $0 =$ 1,595,213 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $2,369,875　　　　2008-09 adequacy budget as defined = $2,489,499

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $1,387,460 | $1,595,213 | $1,595,213 | 14.97 |


**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,595,213 + $0 + $0 = $1,595,213

**% AID INCREASE** = 14.97


*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - PEMBERTON TWP - 4050**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $81,640,381 |
| | |
| **FY09** | |
| EQUALIZATION AID | $40,701,346 |
| SPEC ED CAT** | $2,277,609 |
| EXORD*** | $112,368 |
| TRANSP | $1,809,476 |
| SECURITY | $1,078,177 |
| ADJUSTMENT AID | $37,294,212 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $83,273,188 |
| | |
| STATE AID DIFFERENCE: | $ 1,632,807 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 5,614 | 4,614 | 4,440.0 |

% ENROLL GROWTH (7 YRS): -17.8%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 1,970 |
| COMBINATION PUPILS (2008): | 27 |
| LIMITED ENGLISH PUPILS (2008) : | 8 |
| % FREE and REDUCED (2008) : | 44.977477 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)          -21%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,691,899,999
AGGREGATE INC 2005 = $438,824,528

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:  -8%
INCOME :  -16%

WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $381,059 | $98,834 |
| Average= | $977,893 | $190,499 |

Local Fair Share: $17,817,160
2007-08 Tax: $10,953,343

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($45,249,178+ $10,583,814+ $39,609+  $172,040) X 0.9613 + ($4,555,218 + $87,575) = $58,518,506

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [2,206.0+ (1,002 X 1.04) + (1,232 X 1.17)] =$45,249,178

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [1,086 +(463 X 1.04) + (421 X 1.17)] X 0.532444) = $10,583,814 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [6 + (1 X 1.04) + (1 X 1.17)] X 0.5) = $ 39,609

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [24 + ( 3 X 1.04) + ( 0 X 1.17)] X ( 0.532444 + 0.125) = $ 172,040 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (4,440.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 4,440.0X 1.897% X $1,081.61 X 0.9613)=$4,642,793 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $58,518,506 + $1,078,177 + $2,277,609 + $112,368 + $1,809,476 = $63,796,137

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
     = ($1,691,899,999 X 0.0092690802 X .5) + ($438,824,528 X 0.04546684 X .5)=$17,817,160

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
     = $58,518,506 - $17,817,160 =$ 40,701,346
     Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
     =4,440.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$2,277,609 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
     $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
     = $112,368

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(4,440.0 X $70) + (1,997 X $406)] X 0.9613

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(4,440.0 X $70) + (1,997 X  0.449775  X $1,015)] X 0.9613
          Your security aid is $1,078,177.*****

TRANSPORTATION AID = $1,809,476          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $45,978,977 is less than $81,640,381 X 1.02, then adjustment aid = ($81,640,381 x 1.02) – $45,978,977.  This ensures a minimum state aid increase of 2%.
          The $45,978,977 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $81,640,381 is 2007-08 aid.  For a 2% district
          with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          =  $37,294,212

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $37,294,212+ $40,701,346+ $1,078,177+$2,277,609+$112,368+ $1,809,476 +  $0 =$ 83,273,188 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $89,860,950          2008-09 adequacy budget as defined = $61,986,660

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $81,640,381 | $83,273,188 | $83,273,188 | 2 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $83,273,188 + $0 + $0 = $83,273,188

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - RANCOCAS VALLEY REGIONAL - 4320**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $14,101,776 |
| | |
| **FY09** | |
| EQUALIZATION AID | $14,550,386 |
| SPEC ED CAT** | $1,222,932 |
| EXORD*** | $36,476 |
| TRANSP | $920,284 |
| SECURITY | $192,052 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $64,728 |
| TOTAL 08-09 | $16,986,858 |
| | |
| STATE AID DIFFERENCE: | $ 2,885,082 |
| % STATE AID GROWTH: | 20.46% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,941 | 2,350 | 2,384.0 |

% ENROLL GROWTH (7 YRS): 21.1%

FREE and REDUCED PUPILS (2008) :   273
COMBINATION PUPILS (2008):          5
LIMITED ENGLISH PUPILS (2008) :    5
% FREE and REDUCED (2008) :              11.661074 %

ENROLL GROWTH(7 Yrs)
(relative to state average)                    16%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,504,509,127
AGGREGATE INC 2005 = $349,315,088

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY:     27%
INCOME   :      42%

WEALTH  PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $631,086 | $146,525 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $14,913,835
2007-08 Tax:          $15,429,674

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET        = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                                      =($26,913,763+ $1,448,534+ $28,223+  $33,586) X 0.9613 + ($2,445,865 + $47,022) = $29,816,980

**COMPONENTS OF ADEQUACY BUDGET**

   BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
                = $9,649 X  [0.0+ (0 X 1.04) + (2,384 X 1.17)] =$26,913,763

   AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
                        = $9,649 X [0 +(0 X 1.04) + (273 X 1.17)] X 0.470000) = $1,448,534 *****

   LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
                        = $9,649 X [0 + (0 X 1.04) + (5 X 1.17)] X 0.5) = $ 28,223

   COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
                        =  $9,649 X [0 + ( 0 X 1.04) + ( 5 X 1.17)] X ( 0.470000 + 0.125) = $ 33,586 *****

   SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                        = (2,384.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 2,384.0X 1.897% X $1,081.61 X 0.9613)=$2,492,887 *****
                        Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                        = $29,816,980 + $192,052 + $1,222,932 + $36,476 + $920,284 = $32,188,725

**BURLINGTON - RANCOCAS VALLEY REGIONAL - 4320**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,504,509,127 X 0.0092690802 X .5) + ($349,315,088 X 0.04546684 X .5)=$14,913,835

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $29,816,980 - $14,913,835 =$ 14,903,145
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=2,384.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$1,222,932 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $36,476

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(2,384.0 X $70) + (278 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(2,384.0 X $70) + (278 X  0.116611  X $1,015)] X 0.9613
Your security aid is $192,052.*****

TRANSPORTATION AID = $920,284          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $64,728

ADJUSTMENT AID =  If $17,274,889 is less than $14,101,776 X 1.02, then adjustment aid = ($14,101,776 x 1.02) – $17,274,889.  This ensures a minimum state aid increase of 2%.
The $17,274,889 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $14,101,776 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $14,903,145+ $192,052+$1,222,932+$36,476+ $920,284 +  $0 =$ 17,274,889 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $28,764,432          2008-09 adequacy budget as defined = $31,268,440

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $14,101,776 | $17,274,889 | $16,922,130 | 20 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $16,922,130 + $0 + $64,728 = $16,986,858

**% AID INCREASE** = 20.46

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | | |
|---|---|---|
| **FY08** | | |
| TOTAL 07-08* | $8,638,727 | |
| | | |
| **FY09** | | |
| EQUALIZATION AID | $9,309,752 | |
| SPEC ED CAT** | $652,504 | |
| EXORD*** | $20,643 | |
| TRANSP | $126,362 | |
| SECURITY | $257,211 | |
| ADJUSTMENT AID | $0 | |
| EDUC. ADEQUACY AID | $0 | |
| CHOICE AID | $0 | |
| ADULT EDUC. AID | $0 | |
| TOTAL 08-09 | $10,366,472 | |
| | | |
| STATE AID DIFFERENCE: | $ 1,727,745 | |
| % STATE AID GROWTH: | 20.00% | |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,231 | 1,275 | 1,272.0 |

% ENROLL GROWTH (7 YRS): 3.6%

FREE and REDUCED PUPILS (2008) :   451
COMBINATION PUPILS (2008):   22
LIMITED ENGLISH PUPILS (2008) :   19
% FREE and REDUCED (2008) :   37.185535  %

ENROLL  GROWTH(7 Yrs)
(relative to state average)   -1%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $522,175,178
AGGREGATE INC 2005 = $128,857,197

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY:   -16%
INCOME   :   -18%

| WEALTH  PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $410,515 | $101,303 |
| Average= | $977,893 | $190,499 |

Local Fair Share:   $5,349,407
2007-08 Tax:   $6,720,955

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($13,039,562+ $2,343,531+ $97,986+  $143,120) X 0.9613 + ($1,305,008 + $25,089) = $16,349,640

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [571.0+ (306 X 1.04) + (395 X 1.17)] =$13,039,562

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [227 +(120 X 1.04) + (104 X 1.17)] X 0.512964) = $2,343,531 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [9 + (3 X 1.04) + (7 X 1.17)] X 0.5) = $ 97,986

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [7 + ( 10 X 1.04) + ( 5 X 1.17)] X ( 0.512964 + 0.125) = $ 143,120 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,272.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 1,272.0X 1.897% X $1,081.61 X 0.9613)=$1,330,097 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $16,349,640 + $257,211 + $652,504 + $20,643 + $126,362 = $17,406,360

**BURLINGTON - RIVERSIDE TWP - 4450**　　　　**2008-09 REVISED DISTRICT STATE AID PROFILE**

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
　　　　= ($522,175,178 X 0.0092690802 X .5) + ($128,857,197 X 0.04546684 X .5)=$5,349,407


EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
　　　　= $16,349,640 - $5,349,407 =$ 11,000,233
　　　　　Note: If calculation is less than 0 then equalization aid set to 0.


SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
　　　　=1,272.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$652,504 *****


EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
　　　　　$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
　　　　= $20,643


SECURITY AID　　　　IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
　　　　= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
　　　　=[(1,272.0 X $70) + (473 X $406)] X 0.9613

　　　　IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
　　　　=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
　　　　=[(1,272.0 X $70) + (473 X  0.371855  X $1,015)] X 0.9613
　　　　Your security aid is $257,211.*****


TRANSPORTATION AID = $126,362　　　　EDUCATION ADEQUACY AID = $0　　　　CHOICE AID = $0　　　　ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $12,056,953 is less than $8,638,727 X 1.02, then adjustment aid = ($8,638,727 x 1.02) – $12,056,953.  This ensures a minimum state aid increase of 2%.
　　　　The $12,056,953 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $8,638,727 is 2007-08 aid.  For a 2% district
　　　　with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

　　　　=  $0


TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
　　　　= $0+ $11,000,233+ $257,211+$652,504+$20,643+ $126,362 +  $0 =$ 12,056,953 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $15,206,542　　　　　　2008-09 adequacy budget as defined = $17,279,998

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $8,638,727 | $12,056,953 | $10,366,472 | 20 |


**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $10,366,472 + $0 + $0 = $10,366,472


**% AID INCREASE** = 20.00


*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - RIVERTON - 4460**　　　　　　　**2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $631,860 |
| | |
| **FY09** | |
| EQUALIZATION AID | $111,920 |
| SPEC ED CAT** | $160,561 |
| EXORD*** | $8,345 |
| TRANSP | $37,136 |
| SECURITY | $23,868 |
| ADJUSTMENT AID | $302,668 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $644,498 |
| | |
| STATE AID DIFFERENCE: | $ 12,638 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 337 | 319 | 313.0 |

% ENROLL GROWTH (7 YRS): -5.3%

FREE and REDUCED PUPILS (2008) :　29
COMBINATION PUPILS (2008):　　　1
LIMITED ENGLISH PUPILS (2008) :　0
% FREE and REDUCED (2008) :　　9.584665 %

ENROLL GROWTH(7 Yrs)
(relative to state average)　　　　-9%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $271,341,159
AGGREGATE INC 2005 = $93,683,492

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:　-18%
INCOME　:　-11%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $866,905 | $299,308 |
| Average= | $977,893 | $190,499 |

Local Fair Share:　$3,387,287
2007-08 Tax:　　$3,794,184

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET 　　　= (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
　　　　　　　　=($3,155,319+ $138,545+ $0+ $5,741) X 0.9613 + ($321,122 + $6,174) = $3,499,207

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
　　　　= $9,649 X [174.0+ (74 X 1.04) + (65 X 1.17)] =$3,155,319

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
　　　　　= $9,649 X [13 +(9 X 1.04) + (7 X 1.17)] X 0.470000 = $138,545 *****

LEP COST 　= $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
　　　　= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
　　　　 = $9,649 X [1 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
　　　　　= (313.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 313.0X 1.897% X $1,081.61 X 0.9613)=$327,296 *****
　　　　　Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

　　　　= $3,499,207 + $23,868 + $160,561 + $8,345 + $37,136 = $3,729,116

**BURLINGTON - RIVERTON - 4460**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($271,341,159 X 0.0092690802 X .5) + ($93,683,492 X 0.04546684 X .5)=$3,387,287

EQUALIZATION AID = (ADEQUACY BUDGET  – LOCAL FAIR SHARE)
= $3,499,207 - $3,387,287 =$ 111,920
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=313.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$160,561 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $8,345

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(313.0 X $70) + (30 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(313.0 X $70) + (30 X  0.095847  X $1,015)] X 0.9613
Your security aid is $23,868.*****

TRANSPORTATION AID = $37,136          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $341,829 is less than $631,860 X 1.02, then adjustment aid = ($631,860 x 1.02) – $341,829.  This ensures a minimum state aid increase of 2%.
The $341,829 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $631,860 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $302,668

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $302,668+ $111,920+ $23,868+$160,561+$8,345+ $37,136 +  $0 =$ 644,498 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $4,410,218          2008-09 adequacy budget as defined = $3,691,981

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $631,860 | $644,498 | $644,498 | 2 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $644,498 + $0 + $0 = $644,498

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - SHAMONG TWP - 4740**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | WEALTH SUMMARY |
|---|---|---|---|

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*                $4,306,700

**FY09**
EQUALIZATION AID        $2,944,406
SPEC ED CAT**             $463,473
EXORD***                    $36,585
TRANSP                       $250,799
SECURITY                     $62,197
ADJUSTMENT AID          $635,374
EDUC. ADEQUACY AID    $0
CHOICE AID                  $0
ADULT EDUC. AID          $0
TOTAL 08-09                $4,392,834

STATE AID DIFFERENCE:   $ 86,134
% STATE AID GROWTH:    2.00%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 918 | 938 | 903.5 |

% ENROLL GROWTH (7 YRS): 2.2%

FREE and REDUCED PUPILS (2008) :   34
COMBINATION PUPILS (2008):        2
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :        3.984505  %

ENROLL  GROWTH(7 Yrs)
(relative to state average)            -2%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $540,135,867
AGGREGATE INC 2005 = $183,020,771

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:    -9%
INCOME   :     3%

WEALTH  PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $597,826 | $202,569 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $6,663,969
2007-08 Tax:         $7,238,624

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET       = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($8,844,852+ $155,824+ $0+  $11,712) X 0.9613 + ($926,946 + $17,821) = $9,608,375

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [574.5+ (329 X 1.04) + (0 X 1.17)] =$8,844,852

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [25 +(9 X 1.04) + (0 X 1.17)] X 0.470000) = $155,824 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [1 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 11,712 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (903.5 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 903.5X 1.897% X $1,081.61 X 0.9613)=$944,767 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $9,608,375 + $62,197 + $463,473 + $36,585 + $250,799 = $10,421,429

**BURLINGTON - SHAMONG TWP - 4740**             **2008-09 REVISED DISTRICT STATE AID PROFILE**

<u>**STATE AID CALCULATION PRIOR TO CAPS**</u>

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($540,135,867 X 0.0092690802 X .5) + ($183,020,771 X 0.04546684 X .5)=$6,663,969


EQUALIZATION AID = (ADEQUACY BUDGET  – LOCAL FAIR SHARE)
= $9,608,375 - $6,663,969 =$ 2,944,406
Note: If calculation is less than 0 then equalization aid set to 0.


SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=903.5 X .1469 X $10,897.75 X .333333 X 0.9613 =$463,473 *****


EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $36,585


SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(903.5 X $70) + (36 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(903.5 X $70) + (36 X  0.039845  X $1,015)] X 0.9613
Your security aid is $62,197.*****


TRANSPORTATION AID = $250,799          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0


ADJUSTMENT AID =  If $3,757,460 is less than $4,306,700 X 1.02, then adjustment aid = ($4,306,700 x 1.02) – 3,757,460.  This ensures a minimum state aid increase of 2%.
The $3,757,460 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $4,306,700 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $635,374


TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $635,374+ $2,944,406+ $62,197+$463,473+$36,585+ $250,799 +  $0 =$ 4,392,834 *****

<u>**STATE AID CAPS**</u>

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $11,245,335                    2008-09 adequacy budget as defined = $10,170,630

| <u>**2007-08 AID**</u> | <u>**2008-09 AID UNCAPPED**</u> | <u>**TOTAL 2008-09 AID CAPPED**</u> | <u>**%AID INCREASE**</u> |
|---|---|---|---|
| $4,306,700 | $4,392,834 | $4,392,834 | 2 |


<u>**FINAL STATE AID**</u> = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $4,392,834 + $0 + $0 = $4,392,834

<u>**% AID INCREASE**</u> = 2.00


*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - SOUTHAMPTON TWP - 4930**  **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | | WEALTH SUMMARY |
|---|---|---|---|---|

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*               $2,405,216

**FY09**
EQUALIZATION AID          $800,648
SPEC ED CAT**             $406,276
EXORD***                  $4,074
TRANSP                    $277,832
SECURITY                  $60,224
ADJUSTMENT AID            $904,266
EDUC. ADEQUACY AID        $0
CHOICE AID                $0
ADULT EDUC. AID           $0
TOTAL 08-09               $2,453,320

STATE AID DIFFERENCE:    $ 48,104
% STATE AID GROWTH:     2.00%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 908 | 809 | 792.0 |

% ENROLL GROWTH (7 YRS): -10.9%

FREE and REDUCED PUPILS (2008) :   75
COMBINATION PUPILS (2008):         0
LIMITED ENGLISH PUPILS (2008) :    1
% FREE and REDUCED (2008) :            9.469697  %

ENROLL  GROWTH(7 Yrs)
(relative to state average)            -15%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $843,052,426
AGGREGATE INC 2005 = $171,698,297

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY:     -8%
INCOME   :    10%

WEALTH  PER PUPIL

|  | PROPERTY | INCOME |
|---|---|---|
| District= | $1,064,460 | $216,791 |
| Average= | $977,893 | $190,499 |

Local Fair Share:   $7,810,449
2007-08 Tax:        $8,559,266

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET       = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($7,746,217+ $345,206+ $4,825+  $0) X 0.9613 + ($812,552 + $15,621) = $8,611,097

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [522.0+ (270 X 1.04) + (0 X 1.17)] =$7,746,217

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [47 +(28 X 1.04) + (0 X 1.17)] X 0.470000) = $345,206 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 4,825

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (792.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 792.0X 1.897% X $1,081.61 X 0.9613)=$828,173 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $8,611,097 + $60,224 + $406,276 + $4,074 + $277,832 = $9,359,503

**BURLINGTON - SOUTHAMPTON TWP - 4930**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\quad$ = ($843,052,426 X 0.0092690802 X .5) + ($171,698,297 X 0.04546684 X .5)=$7,810,449

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\quad$ = $8,611,097 - $7,810,449 =$ 800,648
$\quad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\quad$ =792.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$406,276 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\quad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\quad$ = $4,074

SECURITY AID $\qquad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\qquad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\qquad$ =[(792.0 X $70) + (75 X $406)] X 0.9613

$\qquad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\qquad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\qquad$ =[(792.0 X $70) + (75 X  0.094697  X $1,015)] X 0.9613
$\qquad$ Your security aid is $60,224.*****

TRANSPORTATION AID = $277,832 $\qquad$ EDUCATION ADEQUACY AID = $0 $\qquad$ CHOICE AID = $0 $\qquad$ ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $1,549,054 is less than $2,405,216 X 1.02, then adjustment aid = ($2,405,216 x 1.02) – $1,549,054.  This ensures a minimum state aid increase of 2%.
$\qquad$ The $1,549,054 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $2,405,216 is 2007-08 aid.  For a 2% district
$\qquad$ with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$\qquad$ =  $904,266

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\qquad$ = $904,266+ $800,648+ $60,224+$406,276+$4,074+ $277,832 +  $0 =$ 2,453,320 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $10,551,985 $\qquad$ 2008-09 adequacy budget as defined = $9,081,671

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $2,405,216 | $2,453,320 | $2,453,320 | 2 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $2,453,320 + $0 + $0 = $2,453,320

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
| --- | --- |
| **FY08** | |
| TOTAL 07-08* | $1,316,140 |
| | |
| **FY09** | |
| EQUALIZATION AID | $915,138 |
| SPEC ED CAT** | $151,841 |
| EXORD*** | $0 |
| TRANSP | $141,962 |
| SECURITY | $21,514 |
| ADJUSTMENT AID | $112,008 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $1,342,463 |
| | |
| STATE AID DIFFERENCE: | $ 26,323 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
| --- | --- | --- |
| 339 | 316 | 296.0 |

% ENROLL GROWTH (7 YRS): -6.8%

FREE and REDUCED PUPILS (2008) :  22
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   7.432432 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -11%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $245,227,567
AGGREGATE INC 2005 = $49,074,333

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:   -12%
INCOME  :   -4%

WEALTH  PER PUPIL

| | PROPERTY | INCOME |
| --- | --- | --- |
| District= | $828,472 | $165,792 |
| Average= | $977,893 | $190,499 |

Local Fair Share:  $2,252,144
2007-08 Tax:   $2,794,800

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET  = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($2,872,314+ $100,496+ $0+  $0) X 0.9613 + ($303,681 + $5,838) = $3,167,282

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [254.0+ (42 X 1.04) + (0 X 1.17)] =$2,872,314

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [18 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = $100,496 *****

LEP COST  = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (296.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 296.0X 1.897% X $1,081.61 X 0.9613)=$309,519 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $3,167,282 + $21,514 + $151,841 + $0 + $141,962 = $3,482,598

**BURLINGTON - SPRINGFIELD TWP - 5010**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
          = ($245,227,567 X 0.0092690802 X .5) + ($49,074,333 X 0.04546684 X .5)=$2,252,144

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
          = $3,167,282 - $2,252,144 =$ 915,138
          Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
          =296.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$151,841 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
          $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
          = $0

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(296.0 X $70) + (22 X $406)] X 0.9613

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(296.0 X $70) + (22 X  0.074324  X $1,015)] X 0.9613
          Your security aid is $21,514.*****

TRANSPORTATION AID = $141,962          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $1,230,454 is less than $1,316,140 X 1.02, then adjustment aid = ($1,316,140 x 1.02) – $1,230,454.  This ensures a minimum state aid increase of 2%.
          The $1,230,454 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $1,316,140 is 2007-08 aid.  For a 2% district
          with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          =  $112,008

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $112,008+ $915,138+ $21,514+$151,841+$0+ $141,962 +  $0 =$ 1,342,463 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $3,946,664          2008-09 adequacy budget as defined = $3,340,636

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $1,316,140 | $1,342,463 | $1,342,463 | 2 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,342,463 + $0 + $0 = $1,342,463

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - TABERNACLE TWP - 5130**　　　　**2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $5,732,131 |
| | |
| **FY09** | |
| EQUALIZATION AID | $3,474,425 |
| SPEC ED CAT** | $431,412 |
| EXORD*** | $0 |
| TRANSP | $266,525 |
| SECURITY | $62,440 |
| ADJUSTMENT AID | $1,611,971 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $5,846,773 |
| | |
| STATE AID DIFFERENCE: | $ 114,642 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 992 | 860 | 841.0 |

% ENROLL GROWTH (7 YRS): -13.3%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 70 |
| COMBINATION PUPILS (2008): | 1 |
| LIMITED ENGLISH PUPILS (2008) : | 2 |
| % FREE and REDUCED (2008) : | 8.442331 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)　　　　　-17%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $536,723,893
AGGREGATE INC 2005 = $138,894,623

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:　　-15%
INCOME　:　　-29%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $638,197 | $165,154 |
| Average= | $977,893 | $190,499 |

Local Fair Share:　$5,645,018
2007-08 Tax:　　　$6,111,552

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET　　　= (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
　　　　　　　　　　　=($8,235,229+ $320,717+ $9,842+ $5,971) X 0.9613 + ($862,824 + $16,588) = $9,119,443

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
　　　　　= $9,649 X [529.0+ (312 X 1.04) + (0 X 1.17)] =$8,235,229

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
　　　　　　= $9,649 X [52 +(18 X 1.04) + (0 X 1.17)] X 0.470000) = $320,717 *****

LEP COST　= $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
　　　　　= $9,649 X [1 + (1 X 1.04) + (0 X 1.17)] X 0.5] = $ 9,842

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
　　　　　= $9,649 X [0 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 5,971 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
　　　　　　= (841.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 841.0X 1.897% X $1,081.61 X 0.9613)=$879,412 *****
　　　　　　Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

　　　　　　= $9,119,443 + $62,440 + $431,412 + $0 + $266,525 = $9,879,820

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
   = ($536,723,893 X 0.0092690802 X .5) + ($138,894,623 X 0.04546684 X .5)=$5,645,018


EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
   = $9,119,443 - $5,645,018 =$ 3,474,425
   Note: If calculation is less than 0 then equalization aid set to 0.


SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
   =841.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$431,412 *****


EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
   $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
   = $0


SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
                      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
                      =[(841.0 X $70) + (71 X $406)] X 0.9613

                      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
                      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
                      =[(841.0 X $70) + (71 X  0.084423  X $1,015)] X 0.9613
                      Your security aid is $62,440.*****


TRANSPORTATION AID = $266,525          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $4,234,802 is less than $5,732,131 X 1.02, then adjustment aid = ($5,732,131 x 1.02) – $4,234,802.  This ensures a minimum state aid increase of 2%.
                  The $4,234,802 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $5,732,131 is 2007-08 aid.  For a 2% district
                  with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

                  =  $1,611,971


TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
                  = $1,611,971+ $3,474,425+ $62,440+$431,412+$0+ $266,525 +  $0 =$ 5,846,773 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $11,490,836          2008-09 adequacy budget as defined = $9,613,296

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $5,732,131 | $5,846,773 | $5,846,773 | 2 |


**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $5,846,773 + $0 + $0 = $5,846,773

**% AID INCREASE** = 2.00


*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - WASHINGTON TWP - 5490**      **2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
| --- | --- |
| **FY08** | |
| TOTAL 07-08* | $725,079 |
| **FY09** | |
| EQUALIZATION AID | $0 |
| SPEC ED CAT** | $47,707 |
| EXORD*** | $0 |
| TRANSP | $80,377 |
| SECURITY | $8,944 |
| ADJUSTMENT AID | $543,928 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $58,625 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $739,581 |
| STATE AID DIFFERENCE: | $ 14,502 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
| --- | --- | --- |
| 145 | 100 | 93.0 |

% ENROLL GROWTH (7 YRS): -31%

FREE and REDUCED PUPILS (2008) :   15
COMBINATION PUPILS (2008):   1
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   17.204301 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -34%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $132,316,228
AGGREGATE INC 2005 = $25,604,831

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:   24%
INCOME   :   29%

|  | WEALTH PER PUPIL | |
| --- | --- | --- |
|  | PROPERTY | INCOME |
| District= | $1,422,755 | $275,321 |
| Average= | $977,893 | $190,499 |

Local Fair Share:   $1,195,310
2007-08 Tax:   $1,257,077

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($955,733+ $71,427+ $0+  $5,971) X 0.9613 + ($95,413 + $1,834) = $1,090,396

## COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
        = $9,649 X  [36.0+ (28 X 1.04) + (29 X 1.17)] =$955,733

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
        = $9,649 X [6 +(6 X 1.04) + (3 X 1.17)] X 0.470000) = $71,427 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
        = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
        =  $9,649 X [0 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 5,971 *****

 SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
        = (93.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 93.0X 1.897% X $1,081.61 X 0.9613)=$97,247 *****
        Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

        = $1,090,396 + $8,944 + $47,707 + $0 + $80,377 = $1,227,424

**BURLINGTON - WASHINGTON TWP - 5490**       **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
        = ($132,316,228 X 0.0092690802 X .5) + ($25,604,831 X 0.04546684 X .5)=$1,195,310

EQUALIZATION AID = (ADEQUACY BUDGET  – LOCAL FAIR SHARE)
        = $1,090,396 - $1,195,310 =$ 0
        Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
        =93.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$47,707 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
        $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
        = $0

SECURITY AID        IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
        = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
        =[(93.0 X $70) + (16 X $406)] X 0.9613

        IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
        =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
        =[(93.0 X $70) + (16 X  0.172043  X $1,015)] X 0.9613
        Your security aid is $8,944.*****

TRANSPORTATION AID = $80,377        EDUCATION ADEQUACY AID = $0        CHOICE AID = $58,625        ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $137,028 is less than $725,079 X 1.02, then adjustment aid = ($725,079 x 1.02) – $137,028.  This ensures a minimum state aid increase of 2%.
        The $137,028 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $725,079 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

        =  $543,928

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
        = $543,928+ $0+ $8,944+$47,707+$0+ $80,377 +  $0 =$ 680,956 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $1,898,333        2008-09 adequacy budget as defined = $1,147,047

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $725,079 | $680,956 | $680,956 | -6.09 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $680,956 + $58,625 + $0 = $739,581

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - WESTAMPTON - 5720**　　　　**2008-09 REVISED DISTRICT STATE AID PROFILE**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $3,728,922 |
| | |
| **FY09** | |
| EQUALIZATION AID | $2,595,041 |
| SPEC ED CAT** | $452,700 |
| EXORD*** | $10,128 |
| TRANSP | $218,924 |
| SECURITY | $67,186 |
| ADJUSTMENT AID | $459,522 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $3,803,501 |
| | |
| STATE AID DIFFERENCE: | $ 74,579 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 954 | 937 | 882.5 |

% ENROLL GROWTH (7 YRS): -1.8%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 81 |
| COMBINATION PUPILS (2008): | 3 |
| LIMITED ENGLISH PUPILS (2008) : | 22 |
| % FREE and REDUCED (2008) : | 9.518414 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)　　　　-6%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $791,393,993
AGGREGATE INC 2005 = $151,380,809

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:　10%
INCOME　:　-9%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $896,764 | $171,536 |
| Average= | $977,893 | $190,499 |

Local Fair Share:　$7,109,151
2007-08 Tax:　　　$7,139,593

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET　　= (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
　　　　=($8,642,609+ $373,142+ $101,700+ $17,453) X 0.9613 + ($905,401 + $17,406) = $9,704,192

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
　　　= $9,649 X [552.5+ (330 X 1.04) + (0 X 1.17)] =$8,642,609

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
　　　= $9,649 X [49 +(32 X 1.04) + (0 X 1.17)] X 0.470000) = $373,142 *****

LEP COST　= $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
　　　= $9,649 X [19 + (2 X 1.04) + (0 X 1.17)] X 0.5) = $ 101,700

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
　　　= $9,649 X [2 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 17,453 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
　　　= (882.5 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 882.5X 1.897% X $1,081.61 X 0.9613)=$922,807 *****
　　　Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

　　　= $9,704,192 + $67,186 + $452,700 + $10,128 + $218,924 = $10,453,129

**BURLINGTON - WESTAMPTON - 5720**     **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($791,393,993 X 0.0092690802 X .5) + ($151,380,809 X 0.04546684 X .5)=$7,109,151

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $9,704,192 - $7,109,151 =$ 2,595,041
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=882.5 X .1469 X $10,897.75 X .333333 X 0.9613 =$452,700 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $10,128

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(882.5 X $70) + (84 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(882.5 X $70) + (84 X  0.095184  X $1,015)] X 0.9613
Your security aid is $67,186.*****

TRANSPORTATION AID = $218,924          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $3,343,978 is less than $3,728,922 X 1.02, then adjustment aid = ($3,728,922 x 1.02) – $3,343,978.  This ensures a minimum state aid increase of 2%.
The $3,343,978 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $3,728,922 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $459,522

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $459,522+ $2,595,041+ $67,186+$452,700+$10,128+ $218,924 +  $0 =$ 3,803,501 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $10,572,649          2008-09 adequacy budget as defined = $10,234,206

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $3,728,922 | $3,803,501 | $3,803,501 | 2 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $3,803,501 + $0 + $0 = $3,803,501

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - WILLINGBORO TWP - 5805**          **2008-09 REVISED DISTRICT STATE AID PROFILE**

**STATE AID (K-12) SUMMARY**
**FY08**
| | |
|---|---|
| TOTAL 07-08* | $39,230,160 |

**FY09**
| | |
|---|---|
| EQUALIZATION AID | $34,309,883 |
| SPEC ED CAT** | $2,261,707 |
| EXORD*** | $67,299 |
| TRANSP | $1,440,499 |
| SECURITY | $1,042,526 |
| ADJUSTMENT AID | $892,849 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $40,014,763 |

STATE AID DIFFERENCE:   $ 784,603
% STATE AID GROWTH:   2.00%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 5,434 | 4,564 | 4,409.0 |

% ENROLL GROWTH (7 YRS): -16%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 1,893 |
| COMBINATION PUPILS (2008): | 18 |
| LIMITED ENGLISH PUPILS (2008) : | 17 |
| % FREE and REDUCED (2008) : | 43.343162 % |

ENROLL  GROWTH(7 Yrs)
(relative to state average)          -19%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $2,137,833,646
AGGREGATE INC 2005 = $587,105,182

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY:     -16%
INCOME    :     -19%

WEALTH  PER PUPIL
| | PROPERTY | INCOME |
|---|---|---|
| District= | $484,879 | $133,161 |
| Average= | $977,893 | $190,499 |

Local Fair Share:   $23,254,785
2007-08 Tax:        $27,870,712

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET        = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($44,789,018+ $10,091,382+ $87,709+  $118,016) X 0.9613 + ($4,523,413 + $86,963) = $57,564,668

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [2,173.0+ (1,133 X 1.04) + (1,103 X 1.17)] =$44,789,018

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [990 +(516 X 1.04) + (387 X 1.17)] X 0.528358) = $10,091,382 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [7 + (4 X 1.04) + (6 X 1.17)] X 0.5) = $ 87,709

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [13 + ( 1 X 1.04) + ( 4 X 1.17)] X ( 0.528358 + 0.125) = $ 118,016 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (4,409.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 4,409.0X 1.897% X $1,081.61 X 0.9613)=$4,610,376 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $57,564,668 + $1,042,526 + $2,261,707 + $67,299 + $1,440,499 = $62,376,700

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
   = ($2,137,833,646 X 0.0092690802 X .5) + ($587,105,182 X 0.04546684 X .5)=$23,254,785

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
   = $57,564,668 - $23,254,785 =$ 34,309,883
   Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
   =4,409.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$2,261,707 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
   $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
   = $67,299

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
                      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
                      =[(4,409.0 X $70) + (1,911 X $406)] X 0.9613

                      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
                      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
                      =[(4,409.0 X $70) + (1,911 X  0.433432  X $1,015)] X 0.9613
                      Your security aid is $1,042,526.*****

TRANSPORTATION AID = $1,440,499          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $39,121,915 is less than $39,230,160 X 1.02, then adjustment aid = ($39,230,160 x 1.02) – $39,121,915.  This ensures a minimum state aid increase of 2%.
   The $39,121,915 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $39,230,160 is 2007-08 aid.  For a 2% district
   with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

   =  $892,849

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
   = $892,849+ $34,309,883+ $1,042,526+$2,261,707+$67,299+ $1,440,499 +  $0 =$ 40,014,763 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $65,617,452          2008-09 adequacy budget as defined = $60,936,200

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $39,230,160 | $40,014,763 | $40,014,763 | 2 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $40,014,763 + $0 + $0 = $40,014,763

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $879,949 |
| | |
| **FY09** | |
| EQUALIZATION AID | $821,361 |
| SPEC ED CAT** | $82,076 |
| EXORD*** | $0 |
| TRANSP | $51,051 |
| SECURITY | $13,456 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $967,944 |
| | |
| STATE AID DIFFERENCE: | $ 87,995 |
| % STATE AID GROWTH: | 10.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 139 | 158 | 160.0 |

% ENROLL GROWTH (7 YRS): 13.7%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 21 |
| COMBINATION PUPILS (2008): | 0 |
| LIMITED ENGLISH PUPILS (2008) : | 0 |
| % FREE and REDUCED (2008) : | 13.125000 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)          9%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $127,580,599
AGGREGATE INC 2005 = $9,166,818

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:    -8%
INCOME   :    -77%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $797,379 | $57,293 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $799,670
2007-08 Tax:        $1,398,337

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
\*\* Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
\*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
\*\*\*\* Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET       = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                    =($1,568,541+ $96,324+ $0+  $0) X 0.9613 + ($164,152 + $3,156) = $1,767,743

## COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
        = $9,649 X  [96.0+ (64 X 1.04) + (0 X 1.17)] =$1,568,541

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
        = $9,649 X [15 +(6 X 1.04) + (0 X 1.17)] X 0.470000 = $96,324 *****

  LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
        = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = $ 0

  COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
        =  $9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 0 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
        = (160.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 160.0X 1.897% X $1,081.61 X 0.9613)=$167,308 *****
        Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

        = $1,767,743 + $13,456 + $82,076 + $0 + $51,051 = $1,914,326

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
   = ($127,580,599 X 0.0092690802 X .5) + ($9,166,818 X 0.04546684 X .5)=$799,670


EQUALIZATION AID = (ADEQUACY BUDGET  – LOCAL FAIR SHARE)
   = $1,767,743 - $799,670 =$ 968,073
   Note: If calculation is less than 0 then equalization aid set to 0.


SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
   =160.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$82,076 *****


EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
      $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
      = $0


SECURITY AID        IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
   = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
   =[(160.0 X $70) + (21 X $406)] X 0.9613

   IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
   =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
   =[(160.0 X $70) + (21 X  0.131250  X $1,015)] X 0.9613
   Your security aid is $13,456.*****


TRANSPORTATION AID = $51,051          EDUCATION ADEQUACY AID = $0        CHOICE AID = $0        ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $1,114,656 is less than $879,949 X 1.02, then adjustment aid = ($879,949 x 1.02) – $1,114,656.  This ensures a minimum state aid increase of 2%.
   The $1,114,656 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $879,949 is 2007-08 aid.  For a 2% district
   with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

      =  $0


TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
      = $0+ $968,073+ $13,456+$82,076+$0+ $51,051 +  $0 =$ 1,114,656 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $2,208,136                2008-09 adequacy budget as defined = $1,863,275

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $879,949 | $1,114,656 | $967,944 | 10 |


**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $967,944 + $0 + $0 = $967,944


**% AID INCREASE** = 10.00


*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.