

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$969,713
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$470,405
EXORD***	\$0
TRANSP	\$337,443
SECURITY	\$62,583
ADJUSTMENT AID	\$118,677
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$989,108
STATE AID DIFFERENCE:	\$ 19,395
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
817	829	831.0
% ENROLL GROWTH (7 YRS): 1.4%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 3.128761 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,720,607,723	
AGGREGATE INC 2005 = \$556,180,058	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	33%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$3,273,896 \$669,290
Average=	\$977,893 \$190,499
Local Fair Share:	\$25,252,640
2007-08 Tax:	\$13,186,787

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$8,483,594+ \$105,031+ \$53,262+ \$17,223) X 1.0608 + (\$940,810 + \$18,087) = \$10,144,482

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [399.0+ (194 X 1.04) + (238 X 1.17)] = \$8,483,594

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [19 + (4 X 1.04) + (0 X 1.17)] X 0.470000 = \$105,031 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [10 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 53,262

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 17,223 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (831.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 831.0X 1.897% X \$1,081.61 X 1.0608)=\$958,897 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$10,144,482 + \$62,583 + \$470,405 + \$0 + \$337,443 = \$11,014,912

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,720,607,723 \times 0.0092690802 \times .5) + (\$556,180,058 \times 0.04546684 \times .5) = \$25,252,640 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$10,144,482 - \$25,252,640 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 831.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$470,405 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(831.0 \times \$70) + (26 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(831.0 \times \$70) + (26 \times 0.031288 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$62,583. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$337,443 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$870,430 is less than \$969,713 X 1.02, then adjustment aid = (\$969,713 x 1.02) – \$870,430. This ensures a minimum state aid increase of 2%.  
The \$870,430 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$969,713 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$118,677$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$118,677 + \$0 + \$62,583 + \$470,405 + \$0 + \$337,443 + \$0 = \$989,108 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,004,197

2008-09 adequacy budget as defined = \$10,677,469

**2007-08 AID**  
\$969,713

**2008-09 AID UNCAPPED**  
\$989,108

**TOTAL 2008-09 AID CAPPED**  
\$989,108

**%AID INCREASE**  
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$989,108 + \$0 + \$0 = \$989,108$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,128,806
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,945,090
EXORD***	\$449,491
TRANSP	\$1,137,714
SECURITY	\$422,273
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,954,568
STATE AID DIFFERENCE:	\$ 825,762
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,221	5,520	5,682.0
% ENROLL GROWTH (7 YRS): 30.8%		
FREE and REDUCED PUPILS (2008) : 43		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 26		
% FREE and REDUCED (2008) : 0.756776 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 26%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,202,420,728	
AGGREGATE INC 2005 = \$2,127,130,271	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	39%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,267,585 \$374,363
Average=	\$977,893 \$190,499
Local Fair Share:	\$81,736,853
2007-08 Tax:	\$63,779,923

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$58,142,172+ \$203,487+ \$129,055+ \$0) X 1.0608 + (\$6,432,828 + \$123,672) = \$68,586,477

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,614.0+ (1,368 X 1.04) + (1,700 X 1.17)] = \$58,142,172

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [19 +(17 X 1.04) + (7 X 1.17)] X 0.470000 = \$203,487 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [17 + (6 X 1.04) + (3 X 1.17)] X 0.5 = \$ 129,055

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (5,682.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 5,682.0X 1.897% X \$1,081.61 X 1.0608)= \$6,556,500 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$68,586,477 + \$422,273 + \$2,945,090 + \$449,491 + \$1,137,714 = \$73,541,045

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$7,202,420,728 \times 0.0092690802 \times .5) + (\$2,127,130,271 \times 0.04546684 \times .5) = \$81,736,853$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$68,586,477 - \$81,736,853 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 5,682.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$3,216,414 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$449,491$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(5,682.0 \times \$70) + (43 \times \$406)] \times 1.0608$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(5,682.0 \times \$70) + (43 \times 0.007568 \times \$1,015)] \times 1.0608 \\ \text{Your security aid is } \$422,273. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$1,137,714 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,225,892 is less than \$4,128,806 X 1.02, then adjustment aid = (\$4,128,806 x 1.02) – \$5,225,892. This ensures a minimum state aid increase of 2%.  
The \$5,225,892 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,128,806 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$0 + \$422,273 + \$3,216,414 + \$449,491 + \$1,137,714 + \$0 = \$5,225,892 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$66,941,604                      2008-09 adequacy budget as defined = \$72,403,331

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,128,806	\$5,225,892	\$4,954,568	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,954,568 + \$0 + \$0 = \$4,954,568$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$6,049,519
<b>FY09</b>	
EQUALIZATION AID	\$5,891,968
SPEC ED CAT**	\$754,572
EXORD***	\$84,322
TRANSP	\$98,381
SECURITY	\$430,180
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,259,423
STATE AID DIFFERENCE:	\$ 1,209,904
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,372	1,360	1,333.0
% ENROLL GROWTH (7 YRS): -0.9%		
FREE and REDUCED PUPILS (2008) : 656		
COMBINATION PUPILS (2008): 113		
LIMITED ENGLISH PUPILS (2008) : 52		
% FREE and REDUCED (2008) : 57.689422 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$946,073,591	
AGGREGATE INC 2005 = \$186,652,434	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$709,733 \$140,024
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,627,864
2007-08 Tax:	\$12,054,424

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$13,620,721+ \$3,756,221+ \$260,909+ \$789,060) X 1.0608 + (\$1,509,145 + \$29,013) = \$21,085,426

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [635.0+ (308 X 1.04) + (390 X 1.17)] = \$13,620,721

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [337 + (156 X 1.04) + (163 X 1.17)] X 0.564224 = \$3,756,221 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [26 + (9 X 1.04) + (16 X 1.17)] X 0.5 = \$ 260,909

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [66 + ( 18 X 1.04) + ( 29 X 1.17)] X ( 0.564224 + 0.125) = \$ 789,060 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,333.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 1,333.0X 1.897% X \$1,081.61 X 1.0608)=\$1,538,158 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$21,085,426 + \$430,180 + \$754,572 + \$84,322 + \$98,381 = \$22,452,881

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$946,073,591 \times 0.0092690802 \times .5) + (\$186,652,434 \times 0.04546684 \times .5) = \$8,627,864 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$21,085,426 - \$8,627,864 = \$12,457,562 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,333.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$754,572 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$84,322 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,333.0 \times \$70) + (769 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,333.0 \times \$70) + (769 \times 0.576894 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$430,180. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$98,381 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$13,825,017 is less than \$6,049,519 X 1.02, then adjustment aid = (\$6,049,519 x 1.02) – \$13,825,017. This ensures a minimum state aid increase of 2%. The \$13,825,017 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,049,519 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$12,457,562 + \$430,180 + \$754,572 + \$84,322 + \$98,381 + \$0 = \$13,825,017 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,043,539

2008-09 adequacy budget as defined = \$22,354,500

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,049,519	\$13,825,017	\$7,259,423	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$7,259,423 + \$0 + \$0 = \$7,259,423$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,857,377
<b>FY09</b>	
EQUALIZATION AID	\$89,595
SPEC ED CAT**	\$1,471,218
EXORD***	\$287,843
TRANSP	\$1,100,837
SECURITY	\$193,621
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,143,114
STATE AID DIFFERENCE:	\$ 285,737
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,326	2,643	2,599.0
% ENROLL GROWTH (7 YRS): 13.7%		
FREE and REDUCED PUPILS (2008) : 33		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 1.500577 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,198,787,059	
AGGREGATE INC 2005 = \$696,026,620	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,230,776 \$267,806
Average=	\$977,893 \$190,499
Local Fair Share:	\$30,647,972
2007-08 Tax:	\$35,971,264

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$26,515,741+ \$150,971+ \$48,245+ \$34,447) X 1.0608 + (\$2,942,436 + \$56,569) = \$31,374,773

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,197.0+ (687 X 1.04) + (715 X 1.17)] = \$26,515,741

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [29 +(3 X 1.04) + (1 X 1.17)] X 0.470000 = \$150,971 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [10 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 48,245

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [6 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 34,447 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,599.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 2,599.0X 1.897% X \$1,081.61 X 1.0608)=\$2,999,005 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$31,374,773 + \$193,621 + \$1,471,218 + \$287,843 + \$1,100,837 = \$34,428,292

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,198,787,059 X 0.0092690802 X .5) + (\$696,026,620 X 0.04546684 X .5)=\$30,647,972

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$31,374,773 - \$30,647,972 =\$ 726,801  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,599.0 X .1469 X \$10,897.75 X .333333 X 1.0608 =\$1,471,218 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$287,843

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,599.0 X \$70) + (39 X \$406)] X 1.0608

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,599.0 X \$70) + (39 X 0.015006 X \$1,015)] X 1.0608  
 Your security aid is \$193,621.\*\*\*\*\*

TRANSPORTATION AID = \$1,100,837      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,780,320 is less than \$2,857,377 X 1.02, then adjustment aid = (\$2,857,377 x 1.02) – \$3,780,320. This ensures a minimum state aid increase of 2%.  
 The \$3,780,320 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,857,377 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$726,801+ \$193,621+\$1,471,218+\$287,843+ \$1,100,837 + \$0 =\$ 3,780,320 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$38,132,983      2008-09 adequacy budget as defined = \$33,327,455

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,857,377	\$3,780,320	\$3,143,114	10

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,143,114 + \$0 + \$0 = \$3,143,114

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$10,080,781
<b>FY09</b>	
EQUALIZATION AID	\$2,801,214
SPEC ED CAT**	\$5,175,302
EXORD***	\$634,122
TRANSP	\$2,780,280
SECURITY	\$706,020
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,096,938
STATE AID DIFFERENCE:	\$ 2,016,157
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7,938	9,204	9,142.5
% ENROLL GROWTH (7 YRS): 16%		
FREE and REDUCED PUPILS (2008) : 446		
COMBINATION PUPILS (2008): 34		
LIMITED ENGLISH PUPILS (2008) : 84		
% FREE and REDUCED (2008) : 5.250205 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$10,932,349,507	
AGGREGATE INC 2005 = \$2,113,923,335	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	-9%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,195,772	\$231,219
Average= \$977,893	\$190,499
Local Fair Share:	\$98,723,118
2007-08 Tax:	\$107,988,805

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$93,825,525+ \$2,131,827+ \$423,302+ \$201,457) X 1.0608 + (\$10,350,604 + \$198,992) = \$113,003,899

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [4,007.5+ (2,243 X 1.04) + (2,892 X 1.17)] = \$93,825,525

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [208 +(126 X 1.04) + (112 X 1.17)] X 0.470000 = \$2,131,827 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [62 + (9 X 1.04) + (14 X 1.17)] X 0.5 = \$ 423,302

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [23 + ( 6 X 1.04) + ( 5 X 1.17)] X ( 0.470000 + 0.125) = \$ 201,457 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (9,142.5 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 9,142.5X 1.897% X \$1,081.61 X 1.0608)=\$10,549,596 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$113,003,899 + \$706,020 + \$5,175,302 + \$634,122 + \$2,780,280 = \$122,299,622

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$10,932,349,507 \times 0.0092690802 \times .5) + (\$2,113,923,335 \times 0.04546684 \times .5) = \$98,723,118$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$113,003,899 - \$98,723,118 = \$14,280,781 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 9,142.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$5,175,302 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$634,122$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(9,142.5 \times \$70) + (480 \times \$406)] \times 1.0608$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(9,142.5 \times \$70) + (480 \times 0.052502 \times \$1,015)] \times 1.0608 \\ \text{Your security aid is } \$706,020. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$2,780,280 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$23,576,505 is less than \$10,080,781 X 1.02, then adjustment aid = (\$10,080,781 x 1.02) – \$23,576,505. This ensures a minimum state aid increase of 2%. The \$23,576,505 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,080,781 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$14,280,781 + \$706,020 + \$5,175,302 + \$634,122 + \$2,780,280 + \$0 = \$23,576,505 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$115,390,954

2008-09 adequacy budget as defined = \$119,519,343

**2007-08 AID**  
\$10,080,781

**2008-09 AID UNCAPPED**  
\$23,576,505

**TOTAL 2008-09 AID CAPPED**  
\$12,096,938

**%AID INCREASE**  
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$12,096,938 + \$0 + \$0 = \$12,096,938$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$14,663,492
<b>FY09</b>	
EQUALIZATION AID	\$7,011,901
SPEC ED CAT**	\$4,410,257
EXORD***	\$731,045
TRANSP	\$2,793,284
SECURITY	\$1,183,353
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$63,054
TOTAL 08-09	\$16,192,894
STATE AID DIFFERENCE:	\$ 1,529,402
% STATE AID GROWTH:	10.43%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,203	7,576	7,791.0
% ENROLL GROWTH (7 YRS): 22.1%		
FREE and REDUCED PUPILS (2008) : 1,922		
COMBINATION PUPILS (2008): 170		
LIMITED ENGLISH PUPILS (2008) : 308		
% FREE and REDUCED (2008) : 26.851495 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 17%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$8,993,072,290	
AGGREGATE INC 2005 = \$1,850,768,550	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	0%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,154,290 \$237,552
Average=	\$977,893 \$190,499
Local Fair Share:	\$83,753,052
2007-08 Tax:	\$100,491,900

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$79,617,759+ \$9,525,686+ \$1,585,041+ \$1,038,055) X 1.0608 + (\$8,820,515 + \$169,575) = \$106,336,036

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [3,769.0+ (1,718 X 1.04) + (2,304 X 1.17)] = \$79,617,759

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [974 +(435 X 1.04) + (513 X 1.17)] X 0.487129 = \$9,525,686 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [217 + (42 X 1.04) + (58 X 1.17)] X 0.5 = \$ 1,585,041

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [114 + ( 29 X 1.04) + ( 27 X 1.17)] X ( 0.487129 + 0.125) = \$ 1,038,055 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (7,791.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 7,791.0X 1.897% X \$1,081.61 X 1.0608)=\$8,990,090 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$106,336,036 + \$1,183,353 + \$4,410,257 + \$731,045 + \$2,793,284 = \$115,453,977

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$8,993,072,290 X 0.0092690802 X .5) + (\$1,850,768,550 X 0.04546684 X .5)=\$83,753,052

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$106,336,036 - \$83,753,052 =\$ 22,582,984  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =7,791.0 X .1469 X \$10,897.75 X .333333 X 1.0608 =\$4,410,257 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$731,045

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(7,791.0 X \$70) + (2,092 X \$406)] X 1.0608

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(7,791.0 X \$70) + (2,092 X 0.268515 X \$1,015)] X 1.0608  
 Your security aid is \$1,183,353.\*\*\*\*\*

TRANSPORTATION AID = \$2,793,284      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$63,054

ADJUSTMENT AID = If \$31,700,923 is less than \$14,663,492 X 1.02, then adjustment aid = (\$14,663,492 x 1.02) – \$31,700,923. This ensures a minimum state aid increase of 2%.  
 The \$31,700,923 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$14,663,492 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$22,582,984+ \$1,183,353+\$4,410,257+\$731,045+ \$2,793,284 + \$0 =\$ 31,700,923 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$112,839,869

2008-09 adequacy budget as defined = \$112,660,692

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$14,663,492	\$31,700,923	\$16,129,840	10

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$16,129,840 + \$0 + \$63,054 = \$16,192,894

**% AID INCREASE** = 10.43

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,201,555
<b>FY09</b>	
EQUALIZATION AID	\$4,852
SPEC ED CAT**	\$813,444
EXORD***	\$59,137
TRANSP	\$456,342
SECURITY	\$108,091
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,441,866
STATE AID DIFFERENCE:	\$ 240,311
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
973	1,376	1,437.0
% ENROLL GROWTH (7 YRS): 41.4%		
FREE and REDUCED PUPILS (2008) : 43		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 2.992345 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		36%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,526,975,444	
AGGREGATE INC 2005 = \$332,543,011	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	54%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,062,613 \$231,415
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,636,669
2007-08 Tax:	\$17,568,154

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$14,686,260+ \$209,927+ \$98,082+ \$0) X 1.0608 + (\$1,626,887 + \$31,277) = \$17,564,085

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [666.0+ (354 X 1.04) + (417 X 1.17)] = \$14,686,260

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [16 +(10 X 1.04) + (17 X 1.17)] X 0.470000 = \$209,927 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [15 + (4 X 1.04) + (1 X 1.17)] X 0.5 = \$ 98,082

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,437.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 1,437.0X 1.897% X \$1,081.61 X 1.0608)=\$1,658,164 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$17,564,085 + \$108,091 + \$813,444 + \$59,137 + \$456,342 = \$19,001,099

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,526,975,444 X 0.0092690802 X .5) + (\$332,543,011 X 0.04546684 X .5)=\$14,636,669

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$17,564,085 - \$14,636,669 = \$ 2,927,416  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,437.0 X .1469 X \$10,897.75 X .333333 X 1.0608 =\$813,444 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$59,137

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,437.0 X \$70) + (43 X \$406)] X 1.0608

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,437.0 X \$70) + (43 X 0.029923 X \$1,015)] X 1.0608  
 Your security aid is \$108,091.\*\*\*\*\*

TRANSPORTATION AID = \$456,342                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,364,430 is less than \$1,201,555 X 1.02, then adjustment aid = (\$1,201,555 x 1.02) – \$4,364,430. This ensures a minimum state aid increase of 2%.  
 The \$4,364,430 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,201,555 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$2,927,416+ \$108,091+\$813,444+\$59,137+ \$456,342 + \$0 =\$ 4,364,430 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,475,601                      2008-09 adequacy budget as defined = \$18,544,757

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,201,555	\$4,364,430	\$1,441,866	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,441,866 + \$0 + \$0 = \$1,441,866

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$21,023,106
<b>FY09</b>	
EQUALIZATION AID	\$18,191,542
SPEC ED CAT**	\$4,137,977
EXORD***	\$239,461
TRANSP	\$2,105,038
SECURITY	\$553,709
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$25,227,727
STATE AID DIFFERENCE:	\$ 4,204,621
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7,143	7,550	7,310.0
% ENROLL GROWTH (7 YRS): 5.7%		
FREE and REDUCED PUPILS (2008) : 260		
COMBINATION PUPILS (2008): 12		
LIMITED ENGLISH PUPILS (2008) : 68		
% FREE and REDUCED (2008) : 3.720930 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,056,883,688	
AGGREGATE INC 2005 = \$1,437,374,070	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$828,575 \$196,631
Average=	\$977,893 \$190,499
Local Fair Share:	\$60,747,298
2007-08 Tax:	\$69,073,157

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$75,083,404+ \$1,248,811+ \$331,926+ \$74,692) X 1.0608 + (\$8,275,955 + \$159,106) = \$89,839,615

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [3,099.0+ (1,880 X 1.04) + (2,331 X 1.17)] = \$75,083,404

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [113 +(74 X 1.04) + (73 X 1.17)] X 0.470000 = \$1,248,811 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [48 + (20 X 1.04) + (0 X 1.17)] X 0.5 = \$ 331,926

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 4 X 1.04) + ( 5 X 1.17)] X ( 0.470000 + 0.125) = \$ 74,692 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (7,310.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 7,310.0X 1.897% X \$1,081.61 X 1.0608)=\$8,435,061 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$89,839,615 + \$553,709 + \$4,137,977 + \$239,461 + \$2,105,038 = \$96,875,801

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$6,056,883,688 X 0.0092690802 X .5) + (\$1,437,374,070 X 0.04546684 X .5)=\$60,747,298

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$89,839,615 - \$60,747,298 = \$ 29,092,317  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =7,310.0 X .1469 X \$10,897.75 X .333333 X 1.0608 =\$4,137,977 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$239,461

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(7,310.0 X \$70) + (272 X \$406)] X 1.0608

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(7,310.0 X \$70) + (272 X 0.037209 X \$1,015)] X 1.0608  
 Your security aid is \$553,709.\*\*\*\*\*

TRANSPORTATION AID = \$2,105,038      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$36,128,502 is less than \$21,023,106 X 1.02, then adjustment aid = (\$21,023,106 x 1.02) – \$36,128,502. This ensures a minimum state aid increase of 2%.  
 The \$36,128,502 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$21,023,106 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$29,092,317+ \$553,709+\$4,137,977+\$239,461+ \$2,105,038 + \$0 =\$ 36,128,502 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$88,084,303      2008-09 adequacy budget as defined = \$94,770,762

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$21,023,106	\$36,128,502	\$25,227,727	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$25,227,727 + \$0 + \$0 = \$25,227,727

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,295,149
<b>FY09</b>	
EQUALIZATION AID	\$4,078,379
SPEC ED CAT**	\$740,987
EXORD***	\$27,811
TRANSP	\$80,160
SECURITY	\$226,842
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,154,179
STATE AID DIFFERENCE:	\$ 859,030
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,369	1,312	1,309.0
% ENROLL GROWTH (7 YRS): -4.2%		
FREE and REDUCED PUPILS (2008) : 377		
COMBINATION PUPILS (2008): 20		
LIMITED ENGLISH PUPILS (2008) : 20		
% FREE and REDUCED (2008) : 30.328495 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,150,006,934	
AGGREGATE INC 2005 = \$201,016,276	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$878,539 \$153,565
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,899,540
2007-08 Tax:	\$11,816,947

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$13,443,662+ \$1,918,217+ \$102,810+ \$124,299) X 1.0608 + (\$1,481,973 + \$28,491) = \$18,047,263

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [590.0+ (292 X 1.04) + (427 X 1.17)] = \$13,443,662

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [178 +(76 X 1.04) + (123 X 1.17)] X 0.495821 = \$1,918,217 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [10 + (3 X 1.04) + (7 X 1.17)] X 0.5 = \$ 102,810

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [11 + ( 6 X 1.04) + ( 3 X 1.17)] X ( 0.495821 + 0.125) = \$ 124,299 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,309.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 1,309.0X 1.897% X \$1,081.61 X 1.0608)= \$1,510,464 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$18,047,263 + \$226,842 + \$740,987 + \$27,811 + \$80,160 = \$19,123,063

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,150,006,934 \times 0.0092690802 \times .5) + (\$201,016,276 \times 0.04546684 \times .5) = \$9,899,540 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$18,047,263 - \$9,899,540 = \$8,147,723 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,309.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$740,987 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$27,811 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,309.0 \times \$70) + (397 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,309.0 \times \$70) + (397 \times 0.303285 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$226,842. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$80,160 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$9,223,523 is less than \$4,295,149 X 1.02, then adjustment aid = (\$4,295,149 x 1.02) – \$9,223,523. This ensures a minimum state aid increase of 2%.  
The \$9,223,523 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,295,149 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$8,147,723 + \$226,842 + \$740,987 + \$27,811 + \$80,160 + \$0 = \$9,223,523 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,007,321

2008-09 adequacy budget as defined = \$19,042,902

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,295,149	\$9,223,523	\$5,154,179	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,154,179 + \$0 + \$0 = \$5,154,179$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$86,873
<b>FY09</b>	
EQUALIZATION AID	\$42,956
SPEC ED CAT**	\$27,737
EXORD***	\$0
TRANSP	\$27,879
SECURITY	\$3,639
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$102,211
STATE AID DIFFERENCE:	\$ 15,338
% STATE AID GROWTH:	17.66%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
55	52	49.0
% ENROLL GROWTH (7 YRS): -4.6%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$55,193,293	
AGGREGATE INC 2005 = \$12,776,496	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-21%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,126,394 \$260,745
Average=	\$977,893 \$190,499
Local Fair Share:	\$546,249
2007-08 Tax:	\$486,855

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$502,134+ \$0+ \$0+ \$0) X 1.0608 + (\$55,475 + \$1,067) = \$589,205

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [25.0+ (8 X 1.04) + (16 X 1.17)] = \$502,134

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (49.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 49.0 X 1.897% X \$1,081.61 X 1.0608)=\$56,542 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$589,205 + \$3,639 + \$27,737 + \$0 + \$27,879 = \$648,461

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$55,193,293 \times 0.0092690802 \times .5) + (\$12,776,496 \times 0.04546684 \times .5) = \$546,249 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$589,205 - \$546,249 = \$42,956 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 49.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$27,737 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(49.0 \times \$70) + (0 \times \$406)] \times 1.0608 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(49.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$3,639. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$27,879 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$102,211 is less than \$86,873 X 1.02, then adjustment aid = (\$86,873 x 1.02) – \$102,211. This ensures a minimum state aid increase of 2%.  
The \$102,211 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$86,873 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$42,956 + \$3,639 + \$27,737 + \$0 + \$27,879 + \$0 = \$102,211 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$531,913 \quad \text{2008-09 adequacy budget as defined} = \$620,581$$

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$86,873	\$102,211	\$102,211	17.66

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$102,211 + \$0 + \$0 = \$102,211$$

$$\text{\% AID INCREASE} = 17.66$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,459,466
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,687,248
EXORD***	\$283,884
TRANSP	\$1,990,163
SECURITY	\$390,065
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,351,360
STATE AID DIFFERENCE:	\$ 891,894
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,828	5,165	5,232.0
% ENROLL GROWTH (7 YRS): 34.9%		
FREE and REDUCED PUPILS (2008) : 83		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 66		
% FREE and REDUCED (2008) : 1.662844 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 30%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,859,619,031	
AGGREGATE INC 2005 = \$1,405,560,544	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	28%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$928,826 \$268,647
Average=	\$977,893 \$190,499
Local Fair Share:	\$54,475,297
2007-08 Tax:	\$57,054,379

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$53,840,938+ \$395,681+ \$336,798+ \$23,424) X 1.0608 + (\$5,923,365 + \$113,877) = \$63,953,571

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [2,185.0+ (1,308 X 1.04) + (1,739 X 1.17)] = \$53,840,938

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [45 +(17 X 1.04) + (21 X 1.17)] X 0.470000 = \$395,681 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [52 + (7 X 1.04) + (9 X 1.17)] X 0.5 = \$ 336,798

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [2 + ( 2 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 23,424 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (5,232.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 5,232.0X 1.897% X \$1,081.61 X 1.0608)= \$6,037,242 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$63,953,571 + \$390,065 + \$2,687,248 + \$283,884 + \$1,990,163 = \$69,304,930

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$4,859,619,031 X 0.0092690802 X .5) + (\$1,405,560,544 X 0.04546684 X .5)=\$54,475,297

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$63,953,571 - \$54,475,297 = \$ 9,478,274  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =5,232.0 X .1469 X \$10,897.75 X .333333 X 1.0608 =\$2,961,682 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$283,884

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(5,232.0 X \$70) + (87 X \$406)] X 1.0608

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(5,232.0 X \$70) + (87 X 0.016628 X \$1,015)] X 1.0608  
 Your security aid is \$390,065.\*\*\*\*\*

TRANSPORTATION AID = \$1,990,163      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$15,104,068 is less than \$4,459,466 X 1.02, then adjustment aid = (\$4,459,466 x 1.02) – \$15,104,068. This ensures a minimum state aid increase of 2%.  
 The \$15,104,068 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,459,466 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$9,478,274+ \$390,065+\$2,961,682+\$283,884+ \$1,990,163 + \$0 =\$ 15,104,068 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$60,483,350      2008-09 adequacy budget as defined = \$67,314,768

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,459,466	\$15,104,068	\$5,351,360	20

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,351,360 + \$0 + \$0 = \$5,351,360

**% AID INCREASE** = 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$19,815,831
<b>FY09</b>	
EQUALIZATION AID	\$20,747,234
SPEC ED CAT**	\$1,765,009
EXORD***	\$154,980
TRANSP	\$285,038
SECURITY	\$826,737
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$1,044,576
TOTAL 08-09	\$24,823,574
STATE AID DIFFERENCE:	\$ 5,007,743
% STATE AID GROWTH:	25.27%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,152	3,161	3,118.0
% ENROLL GROWTH (7 YRS): 0.3%		
FREE and REDUCED PUPILS (2008) : 1,245		
COMBINATION PUPILS (2008): 137		
LIMITED ENGLISH PUPILS (2008) : 87		
% FREE and REDUCED (2008) : 44.323284 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -4%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,936,344,626	
AGGREGATE INC 2005 = \$408,182,024	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	-24%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$621,021 \$130,911
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,253,440
2007-08 Tax:	\$26,293,674

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$31,897,954+ \$6,702,910+ \$453,262+ \$919,000) X 1.0608 + (\$3,530,017 + \$67,865) = \$46,001,373

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,448.0+ (739 X 1.04) + (931 X 1.17)] = \$31,897,954

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [624 +(322 X 1.04) + (299 X 1.17)] X 0.530808 = \$6,702,910 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [27 + (16 X 1.04) + (43 X 1.17)] X 0.5 = \$ 453,262

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [71 + ( 23 X 1.04) + ( 43 X 1.17)] X ( 0.530808 + 0.125) = \$ 919,000 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,118.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 3,118.0X 1.897% X \$1,081.61 X 1.0608)= \$3,597,882 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$46,001,373 + \$826,737 + \$1,765,009 + \$154,980 + \$285,038 = \$49,033,137

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,936,344,626 \times 0.0092690802 \times .5) + (\$408,182,024 \times 0.04546684 \times .5) = \$18,253,440 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$46,001,373 - \$18,253,440 = \$27,747,933 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,118.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$1,765,009 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$154,980 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,118.0 \times \$70) + (1,382 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,118.0 \times \$70) + (1,382 \times 0.443233 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$826,737. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$285,038 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$1,044,576$$

ADJUSTMENT AID = If \$30,779,697 is less than \$19,815,831 X 1.02, then adjustment aid = (\$19,815,831 x 1.02) – \$30,779,697. This ensures a minimum state aid increase of 2%.  
The \$30,779,697 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,815,831 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$27,747,933 + \$826,737 + \$1,765,009 + \$154,980 + \$285,038 + \$0 = \$30,779,697 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$45,846,479

2008-09 adequacy budget as defined = \$48,748,099

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$19,815,831	\$30,779,697	\$23,778,998	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$23,778,998 + \$0 + \$1,044,576 = \$24,823,574$$

$$\text{\% AID INCREASE} = 25.27$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$78,628
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$37,822
EXORD***	\$0
TRANSP	\$49,143
SECURITY	\$7,388
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$94,353
STATE AID DIFFERENCE:	\$ 15,725
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
65	97	99.5
% ENROLL GROWTH (7 YRS): 49.2%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 43%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$134,752,765	
AGGREGATE INC 2005 = \$31,108,602	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,354,299 \$312,649
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,331,722
2007-08 Tax:	\$1,124,742

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,010,829+ \$0+ \$0+ \$0) X 1.0608 + (\$112,648 + \$2,166) = \$1,187,101

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [52.5+ (21 X 1.04) + (26 X 1.17)] = \$1,010,829

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (99.5 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 99.5X 1.897% X \$1,081.61 X 1.0608)=\$114,814 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,187,101 + \$7,388 + \$37,822 + \$0 + \$49,143 = \$1,281,455

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$134,752,765 \times 0.0092690802 \times .5) + (\$31,108,602 \times 0.04546684 \times .5) = \$1,331,722$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$1,187,101 - \$1,331,722 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 99.5 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$56,324 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(99.5 \times \$70) + (0 \times \$406)] \times 1.0608$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(99.5 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0608 \\ \text{Your security aid is } \$7,388. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$49,143 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$112,855 is less than \$78,628 X 1.02, then adjustment aid = (\$78,628 x 1.02) – \$112,855. This ensures a minimum state aid increase of 2%.  
The \$112,855 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$78,628 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$0 + \$7,388 + \$56,324 + \$0 + \$49,143 + \$0 = \$112,855 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,191,778

2008-09 adequacy budget as defined = \$1,232,312

**2007-08 AID**  
\$78,628

**2008-09 AID UNCAPPED**  
\$112,855

**TOTAL 2008-09 AID CAPPED**  
\$94,353

**%AID INCREASE**  
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$94,353 + \$0 + \$0 = \$94,353$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,623,829
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$690,456
EXORD***	\$432,807
TRANSP	\$519,450
SECURITY	\$143,499
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,786,212
STATE AID DIFFERENCE:	\$ 162,383
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,440	1,840	1,895.0
% ENROLL GROWTH (7 YRS): 27.8%		
FREE and REDUCED PUPILS (2008) : 57		
COMBINATION PUPILS (2008): 13		
LIMITED ENGLISH PUPILS (2008) : 24		
% FREE and REDUCED (2008) : 3.693931 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 23%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,039,078,208	
AGGREGATE INC 2005 = \$1,292,264,260	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-19%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$2,131,440	\$681,934
Average= \$977,893	\$190,499
Local Fair Share:	\$48,096,856
2007-08 Tax:	\$25,402,159

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$19,395,358+ \$272,827+ \$122,687+ \$80,950) X 1.0608 + (\$2,145,408 + \$41,246) = \$23,266,684

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [893.0+ (425 X 1.04) + (577 X 1.17)] = \$19,395,358

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [30 +(11 X 1.04) + (16 X 1.17)] X 0.470000 = \$272,827 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [11 + (6 X 1.04) + (7 X 1.17)] X 0.5 = \$ 122,687

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [5 + ( 2 X 1.04) + ( 6 X 1.17)] X ( 0.470000 + 0.125) = \$ 80,950 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,895.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 1,895.0X 1.897% X \$1,081.61 X 1.0608)=\$2,186,654 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$23,266,684 + \$143,499 + \$690,456 + \$432,807 + \$519,450 = \$25,052,896

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$4,039,078,208 \times 0.0092690802 \times .5) + (\$1,292,264,260 \times 0.04546684 \times .5) = \$48,096,856$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$23,266,684 - \$48,096,856 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,895.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$1,072,704 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$432,807$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,895.0 \times \$70) + (70 \times \$406)] \times 1.0608$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,895.0 \times \$70) + (70 \times 0.036939 \times \$1,015)] \times 1.0608 \\ \text{Your security aid is } \$143,499. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$519,450 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,168,460 is less than \$1,623,829 X 1.02, then adjustment aid = (\$1,623,829 x 1.02) – \$2,168,460. This ensures a minimum state aid increase of 2%.  
The \$2,168,460 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,623,829 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$0 + \$143,499 + \$1,072,704 + \$432,807 + \$519,450 + \$0 = \$2,168,460 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,583,694                      2008-09 adequacy budget as defined = \$24,533,446

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,623,829	\$2,168,460	\$1,786,212	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,786,212 + \$0 + \$0 = \$1,786,212$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,791,458
<b>FY09</b>	
EQUALIZATION AID	\$4,328,999
SPEC ED CAT**	\$871,749
EXORD***	\$51,115
TRANSP	\$159,551
SECURITY	\$338,336
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,749,750
STATE AID DIFFERENCE:	\$ 958,292
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,575	1,554	1,540.0
% ENROLL GROWTH (7 YRS): -1.3%		
FREE and REDUCED PUPILS (2008) : 515		
COMBINATION PUPILS (2008): 51		
LIMITED ENGLISH PUPILS (2008) : 20		
% FREE and REDUCED (2008) : 36.753247 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,426,107,217	
AGGREGATE INC 2005 = \$266,023,144	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-2%
INCOME :	-25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$926,044 \$172,742
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,656,967
2007-08 Tax:	\$17,842,058

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$15,743,984+ \$2,675,691+ \$98,902+ \$326,929) X 1.0608 + (\$1,743,498 + \$33,519) = \$21,768,330

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [727.0+ (358 X 1.04) + (455 X 1.17)] = \$15,743,984

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [253 + (137 X 1.04) + (125 X 1.17)] X 0.511883 = \$2,675,691 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [14 + (4 X 1.04) + (2 X 1.17)] X 0.5 = \$ 98,902

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [35 + ( 4 X 1.04) + ( 12 X 1.17)] X ( 0.511883 + 0.125) = \$ 326,929 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,540.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 1,540.0X 1.897% X \$1,081.61 X 1.0608)=\$1,777,017 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$21,768,330 + \$338,336 + \$871,749 + \$51,115 + \$159,551 = \$23,189,081

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,426,107,217 \times 0.0092690802 \times .5) + (\$266,023,144 \times 0.04546684 \times .5) = \$12,656,967$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$21,768,330 - \$12,656,967 = \$9,111,363 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,540.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$871,749 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$51,115$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,540.0 \times \$70) + (566 \times \$406)] \times 1.0608$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,540.0 \times \$70) + (566 \times 0.367532 \times \$1,015)] \times 1.0608 \\ \text{Your security aid is } \$338,336. \text{*****}$$

$$\text{TRANSPORTATION AID} = \$159,551 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$10,532,114 is less than \$4,791,458 X 1.02, then adjustment aid = (\$4,791,458 x 1.02) – \$10,532,114. This ensures a minimum state aid increase of 2%. The \$10,532,114 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,791,458 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$9,111,363 + \$338,336 + \$871,749 + \$51,115 + \$159,551 + \$0 = \$10,532,114 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$22,492,673

2008-09 adequacy budget as defined = \$23,029,530

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,791,458	\$10,532,114	\$5,749,750	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,749,750 + \$0 + \$0 = \$5,749,750$$

$$\text{\% AID INCREASE} = 20.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$3,170,437
<b>FY09</b>	
EQUALIZATION AID	\$2,957,875
SPEC ED CAT**	\$311,905
EXORD***	\$69,618
TRANSP	\$60,824
SECURITY	\$87,259
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,487,481
STATE AID DIFFERENCE:	\$ 317,044
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
654	561	551.0
% ENROLL GROWTH (7 YRS): -14.2%		
FREE and REDUCED PUPILS (2008) : 140		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 16		
% FREE and REDUCED (2008) : 27.949183 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -18%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$362,823,109	
AGGREGATE INC 2005 = \$86,772,784	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-17%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$658,481 \$157,482
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,654,160
2007-08 Tax:	\$5,067,874

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$5,585,613+ \$671,581+ \$77,771+ \$84,247) X 1.0608 + (\$623,810 + \$11,993) = \$7,445,304

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [270.0+ (153 X 1.04) + (128 X 1.17)] = \$5,585,613

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [88 +(52 X 1.04) + (0 X 1.17)] X 0.489873) = \$671,581 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [13 + (3 X 1.04) + (0 X 1.17)] X 0.5) = \$ 77,771

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [9 + ( 5 X 1.04) + ( 0 X 1.17)] X ( 0.489873 + 0.125) = \$ 84,247 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (551.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 551.0X 1.897% X \$1,081.61 X 1.0608)=\$635,803 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$7,445,304 + \$87,259 + \$311,905 + \$69,618 + \$60,824 = \$7,974,910

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$362,823,109 \times 0.0092690802 \times .5) + (\$86,772,784 \times 0.04546684 \times .5) = \$3,654,160 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$7,445,304 - \$3,654,160 = \$3,791,144 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 551.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$311,905 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$69,618 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(551.0 \times \$70) + (154 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(551.0 \times \$70) + (154 \times 0.279492 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$87,259. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$60,824 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,320,750 is less than \$3,170,437 X 1.02, then adjustment aid = (\$3,170,437 x 1.02) – \$4,320,750. This ensures a minimum state aid increase of 2%.  
The \$4,320,750 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,170,437 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,791,144 + \$87,259 + \$311,905 + \$69,618 + \$60,824 + \$0 = \$4,320,750 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,162,915

2008-09 adequacy budget as defined = \$7,914,086

**2007-08 AID**  
\$3,170,437

**2008-09 AID UNCAPPED**  
\$4,320,750

**TOTAL 2008-09 AID CAPPED**  
\$3,487,481

**%AID INCREASE**  
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,487,481 + \$0 + \$0 = \$3,487,481$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,236,987
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,257,243
EXORD***	\$208,050
TRANSP	\$589,845
SECURITY	\$165,080
ADJUSTMENT AID	\$61,510
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,281,728
STATE AID DIFFERENCE:	\$ 44,741
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,969	2,212	2,221.0
% ENROLL GROWTH (7 YRS): 12.3%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 18		
LIMITED ENGLISH PUPILS (2008) : 36		
% FREE and REDUCED (2008) : 0.810446 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,443,916,463	
AGGREGATE INC 2005 = \$968,225,579	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,550,615 \$435,941
Average=	\$977,893 \$190,499
Local Fair Share:	\$37,972,048
2007-08 Tax:	\$32,524,788

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =( \$21,711,408+ \$0+ \$175,033+ \$104,719) X 1.0608 + (\$2,514,486 + \$48,341) = \$25,891,050

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,493.0+ (728 X 1.04) + (0 X 1.17)] = \$21,711,408

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [29 + (7 X 1.04) + (0 X 1.17)] X 0.5 = \$ 175,033

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [12 + ( 6 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 104,719 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,221.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 2,221.0X 1.897% X \$1,081.61 X 1.0608)=\$2,562,827 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$25,891,050 + \$165,080 + \$1,257,243 + \$208,050 + \$589,845 = \$28,111,267

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,443,916,463 \times 0.0092690802 \times .5) + (\$968,225,579 \times 0.04546684 \times .5) = \$37,972,048 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$25,891,050 - \$37,972,048 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,221.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$1,257,243 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$208,050 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,221.0 \times \$70) + (18 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,221.0 \times \$70) + (18 \times 0.008104 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$165,080. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$589,845 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,220,217 is less than \$2,236,987 X 1.02, then adjustment aid = (\$2,236,987 x 1.02) – \$2,220,217. This ensures a minimum state aid increase of 2%.  
The \$2,220,217 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,236,987 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$61,510$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$61,510 + \$0 + \$165,080 + \$1,257,243 + \$208,050 + \$589,845 + \$0 = \$2,281,728 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$34,221,063

2008-09 adequacy budget as defined = \$27,521,422

**2007-08 AID**  
\$2,236,987

**2008-09 AID UNCAPPED**  
\$2,281,728

**TOTAL 2008-09 AID CAPPED**  
\$2,281,728

**%AID INCREASE**  
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,281,728 + \$0 + \$0 = \$2,281,728$$

$$\text{\% AID INCREASE} = 2.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$712,768
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$399,646
EXORD***	\$116,637
TRANSP	\$213,730
SECURITY	\$52,449
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$782,462
STATE AID DIFFERENCE:	\$ 69,694
% STATE AID GROWTH:	9.78%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
572	692	706.0
% ENROLL GROWTH (7 YRS): 21%		
FREE and REDUCED PUPILS (2008) : 4		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 0.566572 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 16%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,409,474,015	
AGGREGATE INC 2005 = \$351,472,507	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-26%
INCOME :	-21%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,996,422 \$497,836
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,522,436
2007-08 Tax:	\$8,907,646

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$6,902,123+ \$18,140+ \$9,649+ \$0) X 1.0608 + (\$799,292 + \$15,366) = \$8,165,909

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [473.0+ (233 X 1.04) + (0 X 1.17)]=\$6,902,123

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [4 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$18,140 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (706.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 706.0X 1.897% X \$1,081.61 X 1.0608)=\$814,658 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$8,165,909 + \$52,449 + \$399,646 + \$116,637 + \$213,730 = \$8,948,370

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,409,474,015 \times 0.0092690802 \times .5) + (\$351,472,507 \times 0.04546684 \times .5) = \$14,522,436 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$8,165,909 - \$14,522,436 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 706.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$399,646 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$116,637 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(706.0 \times \$70) + (4 \times \$406)] \times 1.0608 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(706.0 \times \$70) + (4 \times 0.005666 \times \$1,015)] \times 1.0608 \\ &\quad \text{Your security aid is } \$52,449. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$213,730 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$782,462 is less than \$712,768 X 1.02, then adjustment aid = (\$712,768 x 1.02) - \$782,462. This ensures a minimum state aid increase of 2%.  
The \$782,462 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$712,768 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$52,449 + \$399,646 + \$116,637 + \$213,730 + \$0 = \$782,462 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,448,349

2008-09 adequacy budget as defined = \$8,734,641

**2007-08 AID**  
\$712,768

**2008-09 AID UNCAPPED**  
\$782,462

**TOTAL 2008-09 AID CAPPED**  
\$782,462

**%AID INCREASE**  
9.78

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$782,462 + \$0 + \$0 = \$782,462$$

$$\text{\% AID INCREASE} = 9.78$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,582,151
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$804,360
EXORD***	\$152,087
TRANSP	\$651,789
SECURITY	\$132,130
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,740,366
STATE AID DIFFERENCE:	\$ 158,215
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,129	1,687	1,778.0
% ENROLL GROWTH (7 YRS): 49.5%		
FREE and REDUCED PUPILS (2008) : 13		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 0.731159 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 44%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,582,944,560	
AGGREGATE INC 2005 = \$683,213,083	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	37%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,452,725 \$384,259
Average=	\$977,893 \$190,499
Local Fair Share:	\$27,502,530
2007-08 Tax:	\$24,133,047

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$20,072,429+ \$68,978+ \$73,381+ \$0) X 1.0608 + (\$2,012,948 + \$38,699) = \$23,495,493

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (1,778 X 1.17)] = \$20,072,429

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(0 X 1.04) + (13 X 1.17)] X 0.470000 = \$68,978 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (13 X 1.17)] X 0.5 = \$ 73,381

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,778.0 X 14.69% X \$10,897.75 X .666667 X 1.0608) + ( 1,778.0X 1.897% X \$1,081.61 X 1.0608)=\$2,051,647 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$23,495,493 + \$132,130 + \$804,360 + \$152,087 + \$651,789 = \$25,235,859

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,582,944,560 \times 0.0092690802 \times .5) + (\$683,213,083 \times 0.04546684 \times .5) = \$27,502,530$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$23,495,493 - \$27,502,530 = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,778.0 \times .1469 \times \$10,897.75 \times .333333 \times 1.0608 = \$1,006,474 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$152,087$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,778.0 \times \$70) + (13 \times \$406)] \times 1.0608$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,778.0 \times \$70) + (13 \times 0.007312 \times \$1,015)] \times 1.0608 \\ \text{Your security aid is } \$132,130. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$651,789 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,942,480 is less than \$1,582,151 X 1.02, then adjustment aid = (\$1,582,151 x 1.02) – \$1,942,480. This ensures a minimum state aid increase of 2%.  
The \$1,942,480 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,582,151 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$0 + \$132,130 + \$1,006,474 + \$152,087 + \$651,789 + \$0 = \$1,942,480 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,293,267                      2008-09 adequacy budget as defined = \$24,584,070

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,582,151	\$1,942,480	\$1,740,366	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,740,366 + \$0 + \$0 = \$1,740,366$$

$$\text{\% AID INCREASE} = 10.00$$

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
\*\*\*\*\* Differences due to rounding.