STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$1,381,703	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$791,296	
EXORD***	\$108,324	
TRANSP	\$255,579	
SECURITY	\$103,801	
ADJUSTMENT AID	\$150,338	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$1,409,338	
STATE AID DIFFERENCE:	\$ 27,635	
% STATE AID GROWTH:	2.00%	
Represents K-12 2007-08 state aid except inclu		

ENROLLMENT SUMMARY***			
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	
1,343	1,435	1,438.0	
% ENROLL GROWTH (7 YRS): 6.9%			
FREE and REI	DUCED PUPILS	(2008): 0	
COMBINATIO	N PUPILS (2008	s): 0	
LIMITED ENG	SLISH PUPILS (2	2008): 16	
% FREE and R	EDUCED (2008)	: 0.000000 %	
ENROLL GROWTH(7 Yrs)			
(relative to state	e average)	3%	

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$3,271,883,863 AGGREGATE INC 2005 = \$973,354,983

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -20% INCOME: 13%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$2,275,302 \$676,881
Average= \$977,893 \$190,499

Local Fair Share: \$37,291,365 2007-08 Tax: \$20,576,202

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$14,074,031+ \$0+ \$77,192+ \$0) X 1.0312 + (\$1,582,592 + \$30,426) = \$16,205,759

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [923.0+ (515 X 1.04) + (0 X 1.17)] =$14,074,031

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = $0 *****
```

LEP COST =
$$$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$$

= $$9,649 \times [16 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5$ = $$77,192$

COMB COST =
$$\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$$

= $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

```
SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA) = (1,438.0 X 14.69% X $10,897.75 X .666667 X 1.0312) + (1,438.0X 1.897% X $1,081.61 X 1.0312)=$1,613,018 ***** Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.
```

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

= (\$3,271,883,863 X 0.0092690802 X .5) + (\$973,354,983 X 0.04546684 X .5)=\$37,291,365

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$16,205,759 - \$37,291,365 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,438.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$791,296 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$108,324

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,438.0 \times $70) + (0 \times $406)] \times 1.0312$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,438.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 1.0312$

Your security aid is \$103.801.****

TRANSPORTATION AID = \$255,579

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,258,999 is less than \$1,381,703 X 1.02, then adjustment aid = (\$1,381,703 X 1.02) - \$1,258,999. This ensures a minimum state aid increase of 2%.

The \$1,258,999 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,381,703 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$150,338

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$150,338 + \$0 + \$103,801 + \$791,296 + \$108,324 + \$255,579 + \$0 = \$1,409,338 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$21,604,860

2008-09 adequacy budget as defined = \$17,209,180

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$1,381,703

\$1,409,338

\$1,409,338

2.

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,409,338 + \$0 + \$0 = \$1,409,338

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$3,856,621	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$1,878,090	
EXORD***	\$429,788	
TRANSP	\$933,509	
SECURITY	\$259,760	
ADJUSTMENT AID	\$432,607	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$3,933,754	
STATE AID DIFFERENCE	: \$ 77.133	

BERGEN - MAHWAH TWP - 2900

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,996	3,479	3,413.0
% ENROLL GI	ROWTH (7 YRS)	: 16.1%
	,	
FREE and REI	OUCED PUPILS	
	,	(2008): 197
COMBINATIO	DUCED PUPILS	(2008): 197): 12
COMBINATIO LIMITED ENG	DUCED PUPILS ON PUPILS (2008	(2008): 197): 12 008): 39
COMBINATIO LIMITED ENG	DUCED PUPILS ON PUPILS (2008 ELISH PUPILS (2 EDUCED (2008)	(2008): 197): 12 008): 39

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$6,722,964,227 AGGREGATE INC 2005 = \$1,312.076,574

WEALTH GROWTH (7 Yrs – relative to state average)

Legislative District: 40

PROPERTY: -13% INCOME : 6%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,969,811 \$384,435
Average= \$977,893 \$190,499

Local Fair Share: \$60,985,835 2007-08 Tax: \$46,221,773

ADEQUACY BUDGET CALCULATION

% STATE AID GROWTH: 2.00%

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$34,970,099 + \$941,518 + \$192,787 + \$68,894) X 1.0312 + (\$3,756,180 + \$72,213) = \$41,130,297

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,493.0+ (886 X 1.04) + (1,034 X 1.17)] =$34,970,099
```

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [91 + (57 X 1.04) + (49 X 1.17)] X 0.470000) = \$941,518 *****

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [28 + (7 \times 1.04) + (4 \times 1.17)] \times 0.5) = $192,787$

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) = \$9,649 X [12 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$68,894 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (3,413.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,413.0 X 1.897% X \$1,081.61 X 1.0312)=\$3,828,393 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

= (\$6,722,964,227 X 0.0092690802 X .5) + (\$1,312,076,574 X 0.04546684 X .5)=\$60,985,835

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$41,130,297 - \$60,985,835 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=3,413.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$1,878,090 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$429,788

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

=[(3,413.0 X \$70) + (209 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(3,413.0 \times $70) + (209 \times 0.061236 \times $1,015)] \times 1.0312$

Your security aid is \$259,760.****

TRANSPORTATION AID = \$933,509

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,501,147 is less than \$3,856,621 X 1.02, then adjustment aid = (\$3,856,621 x 1.02) - \$3,501,147. This ensures a minimum state aid increase of 2%.

The \$3,501,147 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,856,621 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$432,607

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$432,607 + \$0 + \$259,760 + \$1,878,090 + \$429,788 + \$933,509 + \$0 = \$3,933,754 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$49,321,665

2008-09 adequacy budget as defined = \$43,697,935

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$3,856,621

\$3.933.754

\$3,933,754

2.

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,933,754 + \$0 + \$0 = \$3,933,754

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$1,128,776	
FY09		
	0000 100	
EQUALIZATION AID	\$228,132	
SPEC ED CAT**	\$627,314	
EXORD***	\$212,874	
TRANSP	\$90,424	
SECURITY	\$82,910	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$1,241,654	
STATE AID DIFFERENCE:	\$ 112,878	
% STATE AID GROWTH:	10.00%	
*D		

ENROLLMENT SUMMARY***		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,051	1,162	1,140.0
% ENROLL GI	ROWTH (7 YRS)	: 10.5%
FREE and REI	DUCED PUPILS	(2008): 24
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008): 0		
0/ EDEE 1 D	EDUCED (2008)	: 2.280702 %

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,317,397,556 AGGREGATE INC 2005 = \$244,319,552

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -19% INCOME : -1%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,155,612 \$214,315
Average= \$977,893 \$190,499

Local Fair Share: \$11,659,751 2007-08 Tax: \$15,017,682

6%

ENROLL GROWTH(7 Yrs)

(relative to state average)

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$11,661,492 + \$114,736 + \$0 + \$11,482) X 1.0312 + (\$1,254,628 + \$24,120) = \$13,434,235

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [521.0+ (282 X 1.04) + (337 X 1.17)] =$11,661,492
```

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [11 +(7 X 1.04) + (6 X 1.17)] X 0.470000) = \$114,736 *****

LEP COST = $\$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = \0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,140.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,140.0 X 1.897% X \$1,081.61 X 1.0312) = \$1,278,748 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$1,317,397,556 \times 0.0092690802 \times .5) + (\$244,319,552 \times 0.04546684 \times .5) = \$11,659,751$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$13,434,235 - \$11,659,751 = \$1,774,484

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,140.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$627,314 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$212,874

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,140.0 \times $70) + (26 \times $406)] \times 1.0312$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,140.0 \times $70) + (26 \times 0.022807 \times $1,015)] \times 1.0312$

Your security aid is \$82,910.****

TRANSPORTATION AID = \$90,424

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,788,006 is less than \$1,128,776 X 1.02, then adjustment aid = (\$1,128,776 x 1.02) - \$2,788,006. This ensures a minimum state aid increase of 2%.

The \$2,788,006 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,128,776 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+\$1,774,484+\$82,910+\$627,314+\$212,874+\$90,424 + \$0 = \$2,788,006*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,146,458

2008-09 adequacy budget as defined = \$14,357,334

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$1,128,776

\$2,788,006

\$1,241,654

10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,241,654 + \$0 + \$0 = \$1,241,654

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$1,185,424	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$735,920	
EXORD***	\$251,800	
TRANSP	\$194,408	
SECURITY	\$121,838	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$1,303,966	
STATE AID DIFFERENCE:	\$ 118,542	
% STATE AID GROWTH:	10.00%	
*Popragants V 12 2007 09 state aid except inclu		

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,542	1,699	1,660.5
% ENROLL GROWTH (7 YRS): 10.2%		
FREE and REDUCED PUPILS (2008): 53		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008): 12		
% FREE and R	EDUCED (2008)	: 3.372478 %

ENROLL GROWTH(7 Yrs)

(relative to state average)

6%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,840,357,414 AGGREGATE INC 2005 = \$352,094,973

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -19% INCOME : -5%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,108,315 \$212,042
Average= \$977,893 \$190,499

Local Fair Share: \$16,533,533 2007-08 Tax: \$22,181,986

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$16,251,039 + \$243,622 + \$57,894 + \$17,453) X 1.0312 + (\$1,827,465 + \$35,133) = \$18,949,590

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,067.5+ (593 X 1.04) + (0 X 1.17)] = $16,251,039
```

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [35 + (18 X 1.04) + (0 X 1.17)] X 0.470000) = \$243,622 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

 $= \$9,649 \times [12 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5$ $= \$9,649 \times [12 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$57,894$

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$17,453 *****

 $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (1,660.5 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 1.0312) + (1,660.5 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 1.0312) = \$1,862,598 ****** \end{aligned}$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$1,840,357,414 \times 0.0092690802 \times .5) + (\$352,094,973 \times 0.04546684 \times .5) = \$16,533,533$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$18,949,590 - \$16,533,533 = \$2,416,057

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,660.5 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$913,732 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$251,800

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,660.5 \times $70) + (56 \times $406)] \times 1.0312$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,660.5 \times $70) + (56 \times 0.033725 \times $1,015)] \times 1.0312$

Your security aid is \$121,838.****

TRANSPORTATION AID = \$194,408

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,897,835 is less than \$1,185,424 X 1.02, then adjustment aid = (\$1,185,424 X 1.02) - \$3,897,835. This ensures a minimum state aid increase of 2%.

The \$3,897,835 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,185,424 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$2,416,057 + \$121,838 + \$913,732 + \$251,800 + \$194,408 + \$0 = \$3,897,835 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,367,410

2008-09 adequacy budget as defined = \$20,059,148

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$1.185.424

\$3.897.835

\$1,303,966

10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,303,966 + \$0 + \$0 = \$1,303,966

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMM	ARY
FY08	
TOTAL 07-08*	\$2,148,654
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,288,130
EXORD***	\$260,576
TRANSP	\$639,620
SECURITY	\$175,194
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,363,520
STATE AID DIFFERENCE:	\$ 214,866
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,907	2,360	2,423.0
% ENROLL GI	ROWTH (7 YRS)	: 23.8%
FREE and REI	DUCED PUPILS	(2008): 26
COMBINATIO	N PUPILS (2008	s): 0
LIMITED ENG	SLISH PUPILS (2	2008): 4
% FREE and R	EDUCED (2008)	: 1.073050 %
ENROLL GRO	OWTH(7 Yrs)	
(relative to state	e average)	19%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$3,557,107,321 AGGREGATE INC 2005 = \$924,398,741

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -7% INCOME : 18%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,468,059 \$381,510
Average= \$977,893 \$190,499

Local Fair Share: \$37,500,301 2007-08 Tax: \$40,264,610

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$27,352,792 + \$137,956 + \$22,579 + \$0) X 1.0312 + (\$2,666,635 + \$51,266) = \$31,089,643

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]

```
= $9,649 X [0.0+ (1 X 1.04) + (2,422 X 1.17)] =$27,352,792

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [0 +(0 X 1.04) + (26 X 1.17)] X 0.470000) = $137,956 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (4 X 1.17)] X 0.5) = $22,579
```

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (2,423.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,423.0 X 1.897% X \$1,081.61 X 1.0312) = \$2,717,901 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$3,557,107,321 \times 0.0092690802 \times .5) + (\$924,398,741 \times 0.04546684 \times .5) = \$37,500,301$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$31,089,643 - \$37,500,301 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=2,423.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$1,333,317 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$260,576

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(2,423.0 \times $70) + (26 \times $406)] \times 1.0312$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(2,423.0 \times \$70) + (26 \times 0.010730 \times \$1,015)] \times 1.0312$

Your security aid is \$175,194.****

TRANSPORTATION AID = \$639.620

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,408,707 is less than \$2,148,654 X 1.02, then adjustment aid = (\$2,148,654 X 1.02) - \$2,408,707. This ensures a minimum state aid increase of 2%.

The \$2,408,707 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,148,654 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$0+ \$175,194+\$1,333,317+\$260,576+ \$639,620 + \$0 = \$2,408,707 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$42,046,929

2008-09 adequacy budget as defined = \$32,813,543

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$2,148,654

\$2,408,707

\$2,363,520

10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,363,520 + \$0 + \$0 = \$2,363,520

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$3,652,794	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$2,146,919	
EXORD***	\$1,032,596	
TRANSP	\$440,978	
SECURITY	\$397,580	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$4,018,073	
STATE AID DIFFERENCE:	\$ 365,279	
% STATE AID GROWTH:	10.00%	
*Damescants V 12 2007 09 state	aid arraget in al	

ENROLLMENT SUMMARY****			
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	
5,214	5,651	5,499.0	
% ENROLL GROWTH (7 YRS): 8.4%			
EDEE DEDUCED DUDI ((2000) 56			

FREE and REDUCED PUPILS (2008): 56

COMBINATION PUPILS (2008): 2

LIMITED ENGLISH PUPILS (2008): 112

% FREE and REDUCED (2008): 1.054737 %

ENROLL GROWTH(7 Yrs)

(relative to state average) 4%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$6,729,967,166 AGGREGATE INC 2005 = \$1,954,135,510

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -14% INCOME : -6%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,223,853 \$355,362
Average= \$977,893 \$190,499

Local Fair Share: \$75,614,485 2007-08 Tax: \$70,967,340

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$56,349,774+ \$272,873+ \$561,475+ \$11,482) X 1.0312 + (\$6,051,929 + \$116,349) = \$65,148,386

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [2,487.0+ (1,316 X 1.04) + (1,696 X 1.17)] =$56,349,774
```

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [20 +(15 X 1.04) + (21 X 1.17)] X 0.470000) = \$272,873 *****

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [74 + (16 \times 1.04) + (22 \times 1.17)] \times 0.5$ = \$561,475

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$11,482 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (5,499.0 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (5,499.0X 1.897% X \$1,081.61 X 1.0312) = \$6,168,278 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$6.729.967.166 \times 0.0092690802 \times .5) + (\$1.954.135.510 \times 0.04546684 \times .5) = \$75.614.485$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$65,148,386 - \$75,614,485 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=5,499.0 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$3,025,965 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$1,032,596

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(5,499.0 \times $70) + (58 \times $406)] \times 1.0312$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(5,499.0 \times $70) + (58 \times 0.010547 \times $1,015)] \times 1.0312$

Your security aid is \$397,580.****

TRANSPORTATION AID = \$440,978

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4.897,119 is less than \$3,652,794 X 1.02, then adjustment aid = (\$3,652,794 X 1.02) - \$4.897,119. This ensures a minimum state aid increase of 2%.

The \$4,897,119 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,652,794 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$0+ \$397,580+\$3,025,965+\$1,032,596+\$440,978 + \$0 = \$4,897,119*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$74,620,134

2008-09 adequacy budget as defined = \$68,725,481

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$3,652,794

\$4.897.119

\$4.018.073

10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,018,073 + \$0 + \$0 = \$4,018,073

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$1,501,178	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$1,073,823	
EXORD***	\$198,922	
TRANSP	\$215,838	
SECURITY	\$162,713	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$1,651,296	
STATE AID DIFFERENCE:	\$ 150,118	
% STATE AID GROWTH:	10.00%	
KD	.1 1	

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLI 2008
2,314	2,374	2,253.5

% ENROLL GROWTH (7 YRS): 2.6%

FREE and REDUCED PUPILS (2008): 10
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008): 12
% FREE and REDUCED (2008): 0.443754 %

ENROLL GROWTH(7 Yrs)

(relative to state average) -2%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$3,229,797,031 AGGREGATE INC 2005 = \$848,636,959

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -19% INCOME : -11%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,433,236 \$376,586
Average= \$977,893 \$190,499

Local Fair Share: \$34,261,044 2007-08 Tax: \$27,503,954

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$22,055,877+\$46,439+\$53,455+\$0) X 1.0312 + (\$2,480,091 + \$47,680) = \$25,374,803

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,445.5+ (808 X 1.04) + (0 X 1.17)] =$22,055,877

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [4 + (6 X 1.04) + (0 X 1.17)] X 0.470000) = $46,439 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [9 + (2 X 1.04) + (0 X 1.17)] X 0.5) = $53,455

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (2,253.5 X 14.69% X $10,897.75 X .666667 X 1.0312) + (2,253.5X 1.897% X $1,081.61 X 1.0312) =$2,527,771 *****
```

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$3,229,797,031 \times 0.0092690802 \times .5) + (\$848,636,959 \times 0.04546684 \times .5) = \$34,261,044$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$25,374,803 - \$34,261,044 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=2,253.5 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$1,240,046 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$198,922

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(2,253.5 \times $70) + (10 \times $406)] \times 1.0312$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(2,253.5 \times $70) + (10 \times 0.004438 \times $1,015)] \times 1.0312$

Your security aid is \$162,713.****

TRANSPORTATION AID = \$215.838

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,817,519 is less than \$1,501,178 X 1.02, then adjustment aid = (\$1,501,178 x 1.02) - \$1,817,519. This ensures a minimum state aid increase of 2%.

The \$1,817,519 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,501,178 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$0+ \$162,713+\$1,240,046+\$198,922+ \$215,838 + \$0 = \$1,817,519*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,976,140

2008-09 adequacy budget as defined = \$26,810,261

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$1.501.178

\$1.817.519

\$1,651,296

10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,651,296 + \$0 + \$0 = \$1,651,296

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$1,536,050	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$891,800	
EXORD***	\$332,370	
TRANSP	\$273,845	
SECURITY	\$117,038	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$1,615,053	
STATE AID DIFFERENCE:	+ ,	
% STATE AID GROWTH:	5.14%	
*D . IZ 10 0007 00		

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,363	1,623	1,602.0
% ENROLL GI	ROWTH (7 YRS)	: 19.1%
FREE and REI	DUCED PUPILS	(2008): 9
COMBINATIO	N PUPILS (2008): 0
LIMITED ENC	GLISH PUPILS (2	(008): 9
% EDEE and D	EDUCED (2008)	: 0.561798 %

ENROLL GROWTH(7 Yrs)

(relative to state average) 14%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$2,411,597,863 AGGREGATE INC 2005 = \$526,235,896

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -9% INCOME : 17%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,505,367 \$328,487
Average= \$977,893 \$190,499

Local Fair Share: \$23,139,789 2007-08 Tax: \$19,930,988

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$16,329,292+\$42,720+\$49,162+\$0) X 1.0432 + (\$1,783,599 + \$34,290) = \$18,948,458

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [764.0+ (401 X 1.04) + (437 X 1.17)] = $16,329,292
```

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [5 +(2 X 1.04) + (2 X 1.17)] X 0.470000) = \$42,720 *****

LEP COST = $\$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $\$9,649 \times [2 + (0 \times 1.04) + (7 \times 1.17)] \times 0.5) = \$49,162$

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,602.0 X 14.69% X \$10,897.75 X .666667 X 1.0432) + (1,602.0 X 1.897% X \$1,081.61 X 1.0432) = \$1,817,889 *****Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$2,411,597,863 \times 0.0092690802 \times .5) + (\$526,235,896 \times 0.04546684 \times .5) = \$23,139,789$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$18,948,458 - \$23,139,789 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,602.0 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$891,800 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$332,370

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,602.0 \times $70) + (9 \times $406)] \times 1.0432$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,602.0 \times $70) + (9 \times 0.005618 \times $1,015)] \times 1.0432$

Your security aid is \$117,038.****

TRANSPORTATION AID = \$273.845

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,615,053 is less than \$1,536,050 X 1.02, then adjustment aid = (\$1,536,050 X 1.02) - \$1,615,053. This ensures a minimum state aid increase of 2%.

The \$1,615,053 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,536,050 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+\$0+\$117,038+\$891,800+\$332,370+\$273,845+\$0=\$1,615,053*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$21,303,000

2008-09 adequacy budget as defined = \$20,289,666

2007-08 AID \$1.536,050

2008-09 AID UNCAPPED

\$1.615.053

TOTAL 2008-09 AID CAPPED \$1.615.053

%AID INCREASE

4

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,615,053 + \$0 + \$0 = \$1,615,053

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY FY08 TOTAL 07-08* \$1.631.346 FY09 **EQUALIZATION AID** \$0 SPEC ED CAT** \$1,151,212 EXORD*** \$231,719 TRANSP \$60,173 **SECURITY** \$151,087 ADJUSTMENT AID \$69.782 EDUC. ADEQUACY AID \$0 CHOICE AID \$0 ADULT EDUC. AID \$0 TOTAL 08-09 \$1,663,973

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,873	2,059	2,068.0
% ENROLL G	ROWTH (7 YRS)	: 9.9%

FREE and REDUCED PUPILS (2008): 10 COMBINATION PUPILS (2008): LIMITED ENGLISH PUPILS (2008): 12 % FREE and REDUCED (2008): 0.580271 %

ENROLL GROWTH(7 Yrs)

(relative to state average) 6%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$2,558,991,169 AGGREGATE INC 2005 = \$594.560.365

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -9% INCOME: -3%

WEALTH PER PUPIL

PROPERTY INCOME District= \$1.237.423 \$287,505 Average= \$977,893 \$190,499

Local Fair Share: \$25.376.137 2007-08 Tax: \$23,437,661

ADEQUACY BUDGET CALCULATION

STATE AID DIFFERENCE: \$ 32.627 % STATE AID GROWTH: 2.00%

= (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) ADEQUACY BUDGET $=(\$21,097,442+\$50,112+\$60,740+\$11,712) \times 1.0432 + (\$2,302,424+\$44,264) = \$24,483,399$

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] $= \$9.649 \text{ X} \ [1.007.0 + (476 \text{ X} 1.04) + (585 \text{ X} 1.17)] = \$21.097.442$

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT

= \$9,649 X [0 + (5 X 1.04) + (5 X 1.17)] X 0.470000) = \$50,112 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

 $= $9,649 \times [7 + (2 \times 1.04) + (3 \times 1.17)] \times 0.5) = $60,740$

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)

 $= \$9,649 \times [1 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$11,712 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

= (2.068.0 X 14.69% X \$10.897.75 X .666667 X 1.0432) + (2.068.0 X 1.897% X \$1.081.61 X 1.0432) = \$2.346.688 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EO VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$2.558.991.169 \times 0.0092690802 \times .5) + (\$594.560.365 \times 0.04546684 \times .5) = \$25.376.137$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$24,483,399 - \$25,376,137 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=2,068.0 X .1469 X \$10,897.75 X .333333 X 1.0432 =\$1,151,212 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$231.719

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(2,068.0 \times $70) + (12 \times $406)] \times 1.0432$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(2.068.0 \times \$70) + (12 \times 0.005803 \times \$1,015)] \times 1.0432$

Your security aid is \$151,087.****

TRANSPORTATION AID = \$60.173

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,594,191 is less than \$1,631,346 X 1.02, then adjustment aid = (\$1,631,346 X 1.02) - \$1,594,191. This ensures a minimum state aid increase of 2%.

The \$1,594,191 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,631,346 is 2007-08 aid. For a 2% district

with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$69,782

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA

= \$69,782 + \$0 + \$151,087 + \$1,151,212 + \$231,719 + \$60,173 + \$0 = \$1,663,973 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,034,682

2008-09 adequacy budget as defined = \$26,017,418

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$1.631.346

\$1,663,973

\$1,663,973

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,663,973 + \$0 + \$0 = \$1,663,973

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$4,946,831	
FY09		
EQUALIZATION AID	\$4,145,873	
SPEC ED CAT**	\$656,040	
EXORD***	\$195,813	
TRANSP	\$348,651	
SECURITY	\$95,137	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$5,441,514	
STATE AID DIFFERENCE:	\$ 494,683	
% STATE AID GROWTH:	10.00%	

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,034	1,204	1,231.0
% ENROLL GI	ROWTH (7 YRS)	: 16.4%
FREE and REI	DUCED PUPILS	(2008): 105
COMBINATIO	N PUPILS (2008	3): 0
LIMITED ENC	GLISH PUPILS (2	2008): 3
0/ EDEE and D	EDUCED (2008)	: 8.529651 %

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,131,256,997 AGGREGATE INC 2005 = \$249,791,245

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 8% INCOME: 2%

WEALTH PER PUPIL

District= \$918,974 \$202,917 Average= \$977,893 \$190,499

Local Fair Share: \$10,921,465 2007-08 Tax: \$14,955,597

12%

ENROLL GROWTH(7 Yrs)

(relative to state average)

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$13,895,911 + \$557,128 + \$16,934 + \$0) X 0.9987 + (\$1,312,080 + \$25,225) = \$15,788,467

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = $13,895,911

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = $9,649 X [0 + (0 X 1.04) + (105 X 1.17)] X 0.470000) = $557,128 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5 = $9,649 X [0 + (0 X 1.04) + (3 X 1.17)] X 0.5) = $16,934

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA) = (1,231.0 X 14.69% X $10,897.75 X .666667 X 0.9987) + (1,231.0 X 1.897% X $1,081.61 X 0.9987) = $1,337,305 ***** Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.
```

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$1,131,256,997 \times 0.0092690802 \times .5) + (\$249,791,245 \times 0.04546684 \times .5) = \$10,921,465$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$15,788,467 - \$10,921,465 = \$4,867,002

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,231.0 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$656,040 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$195,813

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,231.0 \times $70) + (105 \times $406)] \times 0.9987$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,231.0 \times $70) + (105 \times 0.085297 \times $1,015)] \times 0.9987$

Your security aid is \$95,137.****

TRANSPORTATION AID = \$348.651

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,162,643 is less than \$4,946,831 X 1.02, then adjustment aid = (\$4,946,831 X 1.02) - \$6,162,643. This ensures a minimum state aid increase of 2%.

The \$6,162,643 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,946,831 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$4,867,002+ \$95,137+\$656,040+\$195,813+ \$348,651+ \$0= \$6,162,643*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,538,368

2008-09 adequacy budget as defined = \$16,735,457

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$4,946,831 \$6,162,643

\$5,441,514

10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,441,514 + \$0 + \$0 = \$5,441,514

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$777,192	
TYAA		
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$462,585	
EXORD***	\$898	
TRANSP	\$145,039	
SECURITY	\$66,241	
ADJUSTMENT AID	\$117,972	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$792,735	
STATE AID DIFFERENCE:	\$ 15,543	
% STATE AID GROWTH:	2.00%	
Parrasants K 12 2007 08 state	aid avaant inali	

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
837	866	868.0
	ROWTH (7 YRS)	
	DUCED PUPILS ON PUPILS (2008	` /
	GLISH PUPILS (2	,
	EDUCED (2008)	,
ENROLL GRO	OWTH(7 Yrs)	
(relative to state	e average)	-1%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,294,579,171 AGGREGATE INC 2005 = \$292,768,177

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -24% INCOME : -8%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,491,451 \$337,291
Average= \$977,893 \$190,499

Local Fair Share: \$12,655,401 2007-08 Tax: \$10,064,639

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$8,487,260+\$272,102+\$106,911+\$58,330) X 0.9987 + (\$925,171 + \$17,787) = \$9,855,959

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [578.0+ (290 X 1.04) + (0 X 1.17)] =$8,487,260
```

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [34 + (25 X 1.04) + (0 X 1.17)] X 0.470000) = \$272,102 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

 $= \$9,649 \times [18 + (4 \times 1.04) + (0 \times 1.17)] \times 0.5$ $= \$9,649 \times [18 + (4 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$106,911$

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [6 + (4 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$58,330 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (868.0 X 14.69% X \$10,897.75 X .666667 X 0.9987) + (868.0 X 1.897% X \$1,081.61 X 0.9987) = \$942,958 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$1.294.579.171 \times 0.0092690802 \times .5) + (\$292.768.177 \times 0.04546684 \times .5) = \$12.655.401$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$9,855,959 - \$12,655,401 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=868.0 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$462,585 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$898

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(868.0 \times $70) + (69 \times $406)] \times 0.9987$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(868.0 \times $70) + (69 \times 0.079493 \times $1,015)] \times 0.9987$

Your security aid is \$66,241.****

TRANSPORTATION AID = \$145.039

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$674,764 is less than \$777,192 X 1.02, then adjustment aid = (\$777,192 x 1.02) - \$674,764. This ensures a minimum state aid increase of 2%.

The \$674,764 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$777,192 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$117,972

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$117,972+ \$0+ \$66,241+\$462,585+\$898+ \$145,039 + \$0 = \$792,735 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,790,612

2008-09 adequacy budget as defined = \$10,385,683

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$777,192

\$792,735

\$792,735

2.

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$792,735 + \$0 + \$0 = \$792,735

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$1,460,775	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$741,309	
EXORD***	\$33,176	
TRANSP	\$332,799	
SECURITY	\$104,531	
ADJUSTMENT AID	\$278,176	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$1,489,991	
STATE AID DIFFERENCE:	\$ 29,216	
% STATE AID GROWTH:	2.00%	
*Parraganta V 12 2007 09 state	a aid arraamt imal	

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,013	1,336	1,391.0
FREE and REI	DUCED PUPILS	(2008): 98
COMBINATIO	ON PUPILS (2008): 2
	TI ICII DI IDII C (2	(008): 14
LIMITED ENC	JLISH PUPILS (2	.000). 17

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,925,393,101 AGGREGATE INC 2005 = \$393,747,559

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -2% INCOME : 21%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,384,179 \$283,068
Average= \$977,893 \$190,499

Local Fair Share: \$17,874,540 2007-08 Tax: \$18,265,821

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$15,703,458 + \$519,987 + \$84,670 + \$13,434) X 0.9987 + (\$1,482,618 + \$28,504) = \$17,811,453

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = $15,703,458

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = $9,649 X [0 + (0 X 1.04) + (98 X 1.17)] X 0.470000) = $519,987 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5 = $9,649 X [0 + (0 X 1.04) + (15 X 1.17)] X 0.5) = $84,670

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) = $9,649 X [0 + (0 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = $13,434 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA) = (1,391.0 X 14.69% X $10,897.75 X .666667 X 0.9987) + (1,391.0 X 1.897% X $1,081.61 X 0.9987)=$1,511,122 ***** Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.
```

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

= (\$1,925,393,101 X 0.0092690802 X .5) + (\$393,747,559 X 0.04546684 X .5)=\$17,874,540

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$17,811,453 - \$17,874,540 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,391.0 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$741,309 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$33,176

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,391.0 \times $70) + (100 \times $406)] \times 0.9987$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,391.0 \times $70) + (100 \times 0.071891 \times $1,015)] \times 0.9987$

Your security aid is \$104,531.****

TRANSPORTATION AID = \$332.799

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,211,815 is less than \$1,460,775 X 1.02, then adjustment aid = (\$1,460,775 X 1.02) - \$1,211,815. This ensures a minimum state aid increase of 2%.

The \$1,211,815 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,460,775 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$278,176

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$278,176+\$0+\$104,531+\$741,309+\$33,176+\$332,799 + \$0 = \$1,489,991*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,316,735

2008-09 adequacy budget as defined = \$18,690,469

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$1,460,775

\$1,489,991

\$1,489,991

2.

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,489,991 + \$0 + \$0 = \$1,489,991

% AID INCREASE = 2.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$3,560,282	
FY09		
EQUALIZATION AID	\$1,289,916	
SPEC ED CAT**	\$702,139	
EXORD***	\$121,859	
TRANSP	\$499,372	
SECURITY	\$97,029	
ADJUSTMENT AID	\$921,173	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$3,631,488	
STATE AID DIFFERENCE:	\$ 71,206	
% STATE AID GROWTH:	2.00%	

ENROLLMENT SUMMARY***				
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008		
1,411	1,386	1,317.5		
% ENROLL GROWTH (7 YRS): -1.8%				
FREE and REDUCED PUPILS (2008): 79 COMBINATION PUPILS (2008): 1				
LIMITED ENGLISH PUPILS (2008): 6				
% FREE and REDUCED (2008): 6.072106 %				
ENROLL GRO	OWTH(7 Yrs)			
(relative to state	e average)	-6%		

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,337,512,861 AGGREGATE INC 2005 = \$317,842,197

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -11% INCOME : -15%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,015,190 \$241,246
Average= \$977,893 \$190,499

Local Fair Share: \$13,424,397 2007-08 Tax: \$14,152,624

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$12,902,064 + \$363,347 + \$28,947 + \$5,971) X 0.9987 + (\$1,404,277 + \$26,997) = \$14,714,313

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [826.5+ (491 X 1.04) + (0 X 1.17)] = $12,902,064

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [51 + (28 X 1.04) + (0 X 1.17)] X 0.470000) = $363,347 *****
```

LEP COST = $\$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $\$9,649 \times [6 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = \$28,947$

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$5,971 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,317.5 X 14.69% X \$10,897.75 X .666667 X 0.9987) + (1,317.5X 1.897% X \$1,081.61 X 0.9987) = \$1,431,274 *****Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

= (\$1,337,512,861 X 0.0092690802 X .5) + (\$317,842,197 X 0.04546684 X .5)=\$13,424,397

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$14,714,313 - \$13,424,397 = \$1,289,916

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,317.5 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$702,139 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$121,859

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,317.5 \times $70) + (80 \times $406)] \times 0.9987$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1.317.5 \times \$70) + (80 \times 0.060721 \times \$1.015)] \times 0.9987$

Your security aid is \$97.029.****

TRANSPORTATION AID = \$499.372

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,710,315 is less than \$3,560,282 X 1.02, then adjustment aid = (\$3,560,282 X 1.02) - \$2,710,315. This ensures a minimum state aid increase of 2%.

The \$2,710,315 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,560,282 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$921,173

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$921,173+\$1,289,916+\$97,029+\$702,139+\$121,859+\$499,372 + \$0 = \$3,631,488*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,225,487

2008-09 adequacy budget as defined = \$15,635,339

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$3,560,282

\$3,631,488

\$3,631,488

2.

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,631,488 + \$0 + \$0 = \$3,631,488

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$2,632,370	
FY09		
EQUALIZATION AID	\$2,021,257	
SPEC ED CAT**	\$518,543	
EXORD***	\$138,159	
TRANSP	\$117,355	
SECURITY	\$100,293	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$2,895,607	
STATE AID DIFFERENCE:	\$ 263,237	
% STATE AID GROWTH:	10.00%	
*D . IZ 10 0007 00		

ENROLLMENT SUMMARY***				
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008		
1,012	985	973.0		
% ENROLL GROWTH (7 YRS): -2.7%				
FREE and REDUCED PUPILS (2008): 171				
COMBINATION PUPILS (2008): 5				
LIMITED ENGLISH PUPILS (2008): 3				
% FREE and R	EDUCED (2008)	: 18.088386 %		
ENROLL GRO	` '	-7%		

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$897,040,570 AGGREGATE INC 2005 = \$178,353,936

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -6% INCOME : -20%

WEALTH PER PUPIL

 District=
 \$921,933
 \$183,303

 Average=
 \$977,893
 \$190,499

Local Fair Share: \$8,211,965 2007-08 Tax: \$10,532,586

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$9,518,642 + \$784,560 + \$14,474 + \$28,935) X 0.9987 + (\$1,037,087 + \$19,938) = \$11,390,185

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [639.0+ (333 X 1.04) + (1 X 1.17)] = $9,518,642
```

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [121 +(50 X 1.04) + (0 X 1.17)] X 0.470000) = \$784,560 *****

LEP COST = $\$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $\$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = \$14,474$

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) = \$9,649 X [4 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$28,935 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (973.0 X 14.69% X \$10,897.75 X .666667 X 0.9987) + (973.0 X 1.897% X \$1,081.61 X 0.9987)=\$1,057,025 ***** Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$897,040.570 X 0.0092690802 X .5) + (\$178,353,936 X 0.04546684 X .5)=\$8.211,965

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$11,390,185 - \$8,211,965 = \$3,178,220

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=973.0 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$518,543 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$138,159

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(973.0 \times $70) + (176 \times $406)] \times 0.9987$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(973.0 \times \$70) + (176 \times 0.180884 \times \$1,015)] \times 0.9987$

Your security aid is \$100,293.****

TRANSPORTATION AID = \$117.355

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,052,570 is less than \$2,632,370 X 1.02, then adjustment aid = (\$2,632,370 X 1.02) - \$4,052,570. This ensures a minimum state aid increase of 2%.

The \$4,052,570 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,632,370 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$3,178,220+ \$100,293+\$518,543+\$138,159+ \$117,355+ \$0 = \$4,052,570*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,060,476

2008-09 adequacy budget as defined = \$12,147,180

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$2,632,370

\$4.052.570

\$2,895,607

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,895,607 + \$0 + \$0 = \$2,895,607

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY FY08		
TOTAL 07-08*	\$7,082,363	
FY09		
EQUALIZATION AID	\$0	
SPEC ED CAT**	\$4,615,196	
EXORD***	\$482,299	
TRANSP	\$1,364,853	
SECURITY	\$625,864	
ADJUSTMENT AID	\$135,799	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$7,224,011	
STATE AID DIFFERENCE:	\$ 141,648	
% STATE AID GROWTH:	2.00%	
VD . IZ 10 0007 00		

ENROLLMENT SUMMARY***

ENROLL	ENROLL	PROJ ENROLL
2000	2007	2008
8,158	8,840	8,660.0

% ENROLL GROWTH (7 YRS): 8.4%

FREE and REDUCED PUPILS (2008): 391
COMBINATION PUPILS (2008): 27
LIMITED ENGLISH PUPILS (2008): 70
% FREE and REDUCED (2008): 4.826790 %

ENROLL GROWTH(7 Yrs)

(relative to state average) 4%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$11,218,260,495 AGGREGATE INC 2005 = \$2,197,071,202

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -19% INCOME : -10%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,295,411 \$253,703
Average= \$977,893 \$190,499

Local Fair Share: \$101,938,419 2007-08 Tax: \$110,065,878

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$89,086,901+\$1,876,142+\$355,035+\$158,858) X 0.9987 + (\$9,230,392 + \$177,455) = \$100,765,864

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [3,649.0+ (2,147 X 1.04) + (2,864 X 1.17)] =\$89,086,901

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [181 + (100 X 1.04) + (110 X 1.17)] X 0.470000) = \$1,876,142 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

= \$9,649 X [42 + (9 X 1.04) + (19 X 1.17)] X 0.5) = \$355,035

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [20 + (4 \times 1.04) + (3 \times 1.17)] \times (0.470000 + 0.125) = \$158,858 *****$

 $SPEC\ ED\ CENS\ +\ SPEECH = (TOTAL\ ENR\ X\ 14.69\%\ X\ \$10,897.75\ X\ .666667\ X\ GCA) + (TOTAL\ ENR\ X\ 1.897\%\ X\ \$1,081.61\ X\ GCA)$

 $= (8,660.0 \ X \ 14.69\% \ X \ \$10,897.75 \ X \ .666667 \ X \ 0.9987) + (\ 8,660.0X \ 1.897\% \ X \ \$1,081.61 \ X \ 0.9987) = \$9,407,847 \ ******$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

Legislative District: 40

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%) = (\$11,218,260,495 X 0.0092690802 X .5) + (\$2,197,071,202 X 0.04546684 X .5)=\$101,938,419

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$100,765,864 - \$101,938,419 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=8,660.0 X .1469 X \$10,897.75 X .333333 X 0.9987 =\$4,615,196 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$482,299

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(8,660.0 \times $70) + (418 \times $406)] \times 0.9987$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(8.660.0 \times \$70) + (418 \times 0.048268 \times \$1,015)] \times 0.9987$

Your security aid is \$625,864.****

TRANSPORTATION AID = \$1,364,853

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,088,212 is less than \$7,082,363 X 1.02, then adjustment aid = (\$7,082,363 x 1.02) - \$7,088,212. This ensures a minimum state aid increase of 2%.

The \$7,088,212 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,082,363 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

with choice and, then subtract the choice and from the previous calculation to obtain the adjustment and

= \$135,799

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$135,799 + \$0 + \$625,864 + \$4,615,196 + \$482,299 + \$1,364,853 + \$0 = \$7,224,011 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$116,108,494

2008-09 adequacy budget as defined = \$106,489,222

2007-08 AID 2008-09 AID UNCAPPED TOTAL 2008-09 AID CAPPED %AID INCREASE \$7,082,363 \$7,224.011 \$7,224.011

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,224,011 + \$0 + \$0 = \$7,224,011

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.