

ADOPTIONS SECTION

HEALTH

HEALTH SYSTEMS BRANCH

DIVISION OF CERTIFICATE OF NEED AND LICENSING

OFFICE OF HEALTH CARE FINANCING

Notice of Readoption

Hospital Financial Transparency

Readoption: N.J.A.C. 8:96

Authority: N.J.S.A. 26:2H-1 et seq., particularly N.J.S.A. 26:2H-5, 5.1a, 5.1b, 12.50, and 14.

Authorized By: Kaitlan Baston, MD, MSc, DFASAM, Commissioner, Department of Health, with the approval of the Health Care Administration Board.

Effective Date: December 24, 2024.

New Expiration Date: December 24, 2031.

Take notice that, pursuant to N.J.S.A. 52:14B-5.1.c, the Commissioner of the Department of Health (Department) hereby readopts N.J.A.C. 8:96, Hospital Financial Transparency, which was scheduled to expire on February 5, 2025.

N.J.A.C. 8:96, Hospital Financial Transparency, establishes standards applicable to hospitals that the Department licenses pursuant to the Health Care Facilities Planning Act, N.J.S.A. 26:2H-1 et seq., as well as owners of hospitals. N.J.A.C. 8:96 became effective February 5, 2018, and operative March 7, 2018, with an administrative correction on May 6, 2019 (see 51 N.J.R. 617(a)) (see 49 N.J.R. 1293(a); 50 N.J.R. 815(a)).

Subchapter 1, General Provisions, establishes general provisions.

Subchapter 2, Financial Statements, establishes requirements for disclosure of hospitals' financial statements.

Subchapter 3, Public Meeting Pursuant to N.J.S.A. 26:2H-12.50, addresses the public meeting requirements that hospitals must convene at least annually pursuant to the provisions at N.J.S.A. 26:2H-12.50.

Subchapter 4 establishes requirements for hospitals' disclosure of participation in insurance networks.

Subchapters 5, Ownership Interests of Hospitals, Management Companies, and Related Organizations, addresses hospital ownership interests, management companies, and related organizations.

Subchapter 6, Business Transactions with Interested Persons, addresses hospital business transactions with interested persons.

Subchapter 7, Sale, Lease, Sale-Leaseback, or Other Transfer of Hospital Building or Grounds, addresses sales, leases, sale-leasebacks, and other transfers of properties and/or buildings at which general and specialty heart hospitals exist.

Subchapter 8 remains reserved.

Subchapter 9 establishes enforcement remedies for hospitals' noncompliance with this chapter.

The Commissioner has reviewed N.J.A.C. 8:96 and determined that the chapter remains necessary, adequate, reasonable, efficient, and understandable, and responsive to the purposes for which it was promulgated and should be readopted.

Therefore, pursuant to N.J.S.A. 52:14B-5.1.c(1), N.J.A.C. 8:96 is readopted and shall continue in effect for seven years.