



To: NJ Institutions of Higher Education
From: NJ Office of the Secretary of Higher Education,
NJ Economic Development Authority
Date: March 19, 2025
Subject: Grants Forthcoming for Zero-Emission Vehicle Incentive Program

The NJ Economic Development Authority (NJEDA) Board recently approved a third phase of the New Jersey Zero Emission Incentive Program (NJ ZIP) with a total of \$75 million in funding. This program allows commercial, industrial, and institutional organizations, including higher education institutions, to apply for a voucher that reduces the purchase price of zero-emission medium and heavy-duty vehicles. Vouchers will be awarded based on vehicle weight class, ranging from \$15,000 for Class 2b vehicles to \$175,000 for Class 8 vehicles.

Phase 3 application dates have yet to be announced. To stay informed sign up for the listserv on the bottom right-hand corner of the website <https://www.njeda.gov/njzip/>.