

You can save about \$175 a month with a Medicare Savings Program.

Most seniors and individuals with disabilities on Medicare pay \$174.70 each month directly out of their Social Security check for their Part B premium.

All individuals enrolled in a Medicare Saving Program get the program to pay their Part B premium. Individuals on QMB also save money on Medicare deductibles and coinsurance.

You may save an estimated \$450 a month with a Low Income Subsidy.

The average monthly premium for a Medicare Part D prescription drug plan is \$34.70. In addition, each time a Medicare Part D beneficiary goes to the pharmacy they must pay their co-payment and, in the donut hole, about half the cost of their medication.

Individuals enrolled in a Low Income Subsidy (LIS) get the program to pay their Part D premium, lower their co-payment amounts and avoid the donut hole. People on LIS also pay no Medicare Part D late enrollment penalty.

For more information on programs that help lower your Medicare costs, contact the following agency:



State of New Jersey
Philip D. Murphy, Governor
Tahesha L. Way, Lt. Governor



Department of Human Services
Sarah Adelman, Commissioner



For additional information call the
NJ Division of Aging Services
at **1-800-792-8820**,
or visit our website at www.aging.nj.gov

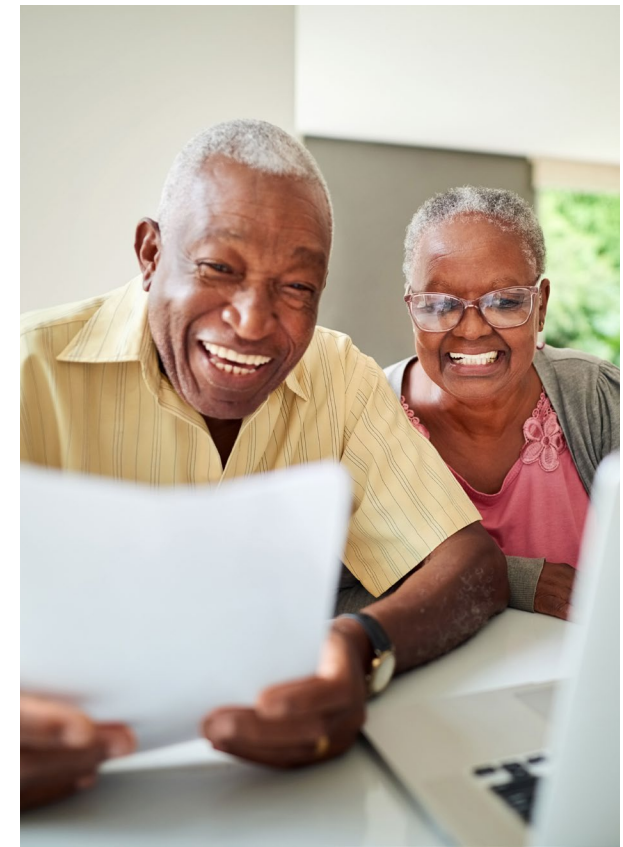
New Jersey Department of Human Services complies with applicable Federal civil rights laws and does not discriminate on the basis of race, color, national origin, age, disability, or sex.

ATENCIÓN: si habla español, tiene a su disposición servicios gratuitos de asistencia lingüística. Llame al 1-877-222-3737.

注意：如果您使用繁體中文，您可以免費獲得語言援助服務。請致電 1-877-222-3737。

This project was supported in part by grants from the U.S. Administration for Community Living (ACL) and Centers for Medicare & Medicaid Services (CMS) of the U.S. Department of Health and Human Services. Grantees undertaking projects under government sponsorship are encouraged to express freely their findings and conclusions. Points of view or opinions do not, therefore, necessarily represent official ACL or CMS policy.

2024



Get Help Paying Your Medicare Costs

Programs for
Medicare Beneficiaries
with limited
income and assets

If you are living on a low income and have limited resources*, you can start saving money right now on your Medicare costs.



Through a Low Income Subsidy (sometimes called “Extra Help”) you can save over \$400 or about \$450 a month in Medicare Part D prescription costs.

And, through a Medicare Savings Program, you can save about \$175 in Medicare Part B premiums.

New Jersey offers three types of Medicare Savings Programs based on your income and assets:

- **Qualified Medicare Beneficiary (QMB)**
- **Specified Low-income Medicare Beneficiary (SLMB)**
- **Qualified Individual-1 (QI-1)**

New Jersey also has a state-funded prescription assistance program - PAAD - that can help eligible Medicare beneficiaries cut their out-of-pocket Part D costs.

** Your home and one vehicle are not counted as assets.*

TAKE A LOOK AT THE CHART ON THE RIGHT AND SEE WHICH PROGRAMS BEST DESCRIBE YOU. THEN CALL: 1-800-792-8820.

QUALIFIED MEDICARE BENEFICIARY (QMB)



Monthly Income	For individuals, not more than \$1,255. For a couple, not more than \$1,704.
Asset Eligibility	For individuals, not more than \$9,430. For a couple, not more than \$14,130 in assets.
What It Saves You	Pays your monthly Medicare Part B premium. Pays your Medicare deductibles and coinsurance. Automatically enrolled in LIS (see below).

SPECIFIED LOW-INCOME MEDICARE BENEFICIARY (SLMB) AND QUALIFIED INDIVIDUAL (QI-1)



Monthly Income	For individuals, over \$1,506 but not more than \$1,695. For a couple, over \$2,044 not more than \$2,300.
Asset Eligibility	For individuals, not more than \$9,430. For a couple, not more than \$14,130 in assets.
What It Saves You	Pays your monthly Medicare Part B premium. Automatically enrolled in LIS (see below).

LOW INCOME SUBSIDY (LIS)



Monthly Income	For individuals, not more than \$1,883. For a couple, not more than \$2,555.
Asset Eligibility	For individuals, not more than \$15,590 in assets. For a couple, not more than \$31,360 in assets.
What It Saves You	Pays some or most of your Medicare Part D prescription costs.

PHARMACEUTICAL ASSISTANCE TO THE AGED AND DISABLED (PAAD)



Yearly Income	For individuals, not more than \$52,142. For a couple, not more than \$59,209.
Asset Eligibility	PAAD does not take assets into consideration when determining eligibility.
What It Saves You	Pays your monthly Medicare Part D premium and all wrap-around costs during the Part D deductible, co-insurance and donut hole phases. Beneficiary pays the Part D copay or the PAAD copay (\$5 for generics or \$7 for brands) for each covered prescription, which ever is less.