

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2021 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Oct. 22 (P)	Sep. 22 (R)	Oct. 21	over the Month	over the Year
Civilian Labor Force	4,699,900	4,676,000	4,646,800	23,900	53,100
Employment	4,537,000	4,521,900	4,392,100	15,100	144,900
Unemployment	162,900	154,100	254,700	8,800	-91,800
Unemployment Rate (%)	3.5	3.3	5.5	0.2	-2.0
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Oct. 22 (P)	Sep. 22 (R)	Oct. 21	over the Month	over the Year
Total Nonfarm	4,247,400	4,248,700	4,078,000	-1,300	169,400
Total Private Sector	3,660,700	3,654,000	3,498,600	6,700	162,100
Goods Producing	402,800	402,200	402,000	600	800
Mining and Logging	1,400	1,400	1,300	0	100
Construction	155,300	154,900	159,600	400	-4,300
Manufacturing	246,100	245,900	241,100	200	5,000
Service-Providing	3,844,600	3,846,500	3,676,000	-1,900	168,600
Private Service-Providing	3,257,900	3,251,800	3,096,600	6,100	161,300
Trade, Transportation & Utilities	914,800	912,400	872,900	2,400	41,900
Information	70,800	70,600	70,600	200	200
Financial Activities	257,900	259,700	252,400	-1,800	5,500
Professional and Business Services	717,000	715,100	695,600	1,900	21,400
Education and Health Services	728,600	726,900	695,900	1,700	32,700
Leisure and Hospitality	397,400	396,300	353,200	1,100	44,200
Other Services	171,400	170,800	156,000	600	15,400
Public Sector	586,700	594,700	579,400	-8,000	7,300
3-Month Average Change					
Total Nonfarm	7,200	12,200	13,200	N/A	N/A
Private Sector	5,700	8,800	10,900	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	38.7	38.6	41.7	0.1	-3.0
Durable Goods	37.0	37.2	39.9	-0.2	-2.9
Nondurable Goods	40.2	39.9	43.3	0.3	-3.1
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$25.85	\$25.96	\$24.92	-\$0.11	\$0.93
Durable Goods	\$29.28	\$29.33	\$27.27	-\$0.05	\$2.01
Nondurable Goods	\$23.07	\$23.20	\$23.08	-\$0.13	-\$0.01
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$1,000.40	\$1,002.06	\$1,039.16	-\$1.66	-\$38.76
Durable Goods	\$1,083.36	\$1,091.08	\$1,088.07	-\$7.72	-\$4.71
Nondurable Goods	\$927.41	\$925.68	\$999.36	\$1.73	-\$71.95

November 17, 2022. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends**2021 Benchmark**

	Not Seasonally Adjusted			Seasonally Adjusted		
	Oct. 22 (P)	Sep. 22 (R)	Oct. 21	Oct. 22 (P)	Sep. 22 (R)	Oct. 21
Civilian Labor Force	4,755,300	4,691,200	4,643,300	4,699,900	4,676,000	4,646,800
Resident Employment	4,618,000	4,561,700	4,411,800	4,537,000	4,521,900	4,392,100
Unemployment	137,300	129,500	231,400	162,900	154,100	254,700
Unemployment Rate (%)	2.9	2.8	5.0	3.5	3.3	5.5
Labor Force Participation Rate (%)	64.1	63.3	62.8	63.3	63.0	62.8
Employment/Population Ratio (%)	62.2	61.5	59.7	61.2	61.0	59.4

New Jersey Civilian Labor Force Annual Averages 2001 - 2021

Year	Labor Force	Employment	Unemployment	Rate (%)
2001	4,294,400	4,112,100	182,300	4.2
2002	4,345,300	4,094,400	250,900	5.8
2003	4,344,400	4,091,500	252,900	5.8
2004	4,348,000	4,134,100	214,000	4.9
2005	4,387,300	4,192,400	194,900	4.4
2006	4,436,600	4,231,800	204,800	4.6
2007	4,436,100	4,249,000	187,100	4.2
2008	4,495,900	4,251,500	244,500	5.4
2009	4,540,300	4,133,400	406,900	9.0
2010	4,559,800	4,119,000	440,800	9.7
2011	4,561,800	4,134,700	427,100	9.4
2012	4,576,300	4,147,200	429,100	9.4
2013	4,528,000	4,147,700	380,400	8.4
2014	4,493,900	4,191,300	302,600	6.7
2015	4,494,600	4,237,900	256,700	5.7
2016	4,492,800	4,271,200	221,600	4.9
2017	4,615,000	4,406,200	208,800	4.5
2018	4,609,800	4,426,600	183,200	4.0
2019	4,686,700	4,528,200	158,500	3.4
2020	4,642,900	4,203,300	439,700	9.5
2021	4,661,100	4,365,400	295,700	6.3

Seasonally Adjusted Civilian Labor Force Data for New Jersey 2021-2022

Date	Labor Force	Employment	Unemployment	Rate %
Jan 2021	4,643,000	4,303,500	339,500	7.3
Feb	4,652,700	4,318,300	334,400	7.2
Mar	4,657,200	4,334,600	322,600	6.9
Apr	4,675,600	4,349,900	325,700	7.0
May	4,672,300	4,362,000	310,300	6.6
Jun	4,702,200	4,369,800	332,400	7.1
Jul	4,684,100	4,374,800	309,300	6.6
Aug	4,683,400	4,379,600	303,800	6.5
Sep	4,656,100	4,385,000	271,200	5.8
Oct	4,646,800	4,392,100	254,700	5.5
Nov	4,633,400	4,396,400	237,000	5.1
Dec	4,632,700	4,398,600	234,100	5.1
Jan 2022	4,641,800	4,403,500	238,300	5.1
Feb	4,622,700	4,409,800	212,900	4.6
Mar	4,617,900	4,425,400	192,500	4.2
Apr	4,634,000	4,444,600	189,400	4.1
May	4,648,400	4,467,000	181,400	3.9
Jun	4,662,700	4,482,800	179,900	3.9
Jul	4,666,400	4,494,300	172,700	3.7
Aug	4,693,300	4,505,000	188,200	4.0
Sep	4,676,000	4,521,900	154,100	3.3
Oct	4,699,900	4,537,000	162,900	3.5
Nov				
Dec				

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

November 17, 2022. P - preliminary, R-revised.

**Table 3: New Jersey Nonfarm Employment by Industry for October 2022
Not Seasonally Adjusted, 2021 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Oct. 22 (P)	Sep. 22 (R)	Oct. 21	over the Year
Total Nonfarm	4,143,800	4,106,800	3,943,000	200,800
Total Private Sector	3,550,400	3,516,300	3,359,900	190,500
Goods Producing	404,900	407,500	397,400	7,500
Mining & Logging	1,300	1,300	1,400	-100
Construction	161,500	165,100	157,200	4,300
Manufacturing	242,100	241,100	238,800	3,300
Durable Goods*	110,700	111,000	110,000	700
Fabricated Metal Products	20,800	20,700	20,800	0
Machinery Manufacturing	13,600	13,600	13,300	300
Computer and Electronic Products	25,500	25,400	24,500	1,000
Miscellaneous Manufacturing	16,400	16,400	16,900	-500
Nondurable Goods*	131,400	130,100	128,800	2,600
Food Manufacturing	36,500	36,300	35,900	600
Printing and Related Support	11,700	11,600	11,500	200
Chemical Manufacturing	46,100	45,400	44,300	1,800
Pharmaceutical and Medicine	26,400	25,900	25,000	1,400
Service-Providing	3,738,900	3,699,300	3,545,600	193,300
Private Service-Providing	3,145,500	3,108,800	2,962,500	183,000
Trade, Transportation, and Utilities	900,200	880,700	866,200	34,000
Wholesale Trade*	207,700	206,900	201,000	6,700
Retail Trade*	442,300	432,000	433,200	9,100
Building Material & Garden Equip. and Supplies Dealers	33,500	33,800	34,500	-1,000
Food and Beverage Stores	107,100	106,700	110,700	-3,600
Health and Personal Care Stores	38,300	37,400	36,600	1,700
Clothing and Clothing Accessories Stores	41,900	39,000	40,700	1,200
Sporting Goods, Hobby, Musical Inst., and Book Stores	12,400	11,900	11,800	600
General Merchandise Stores	80,300	75,300	72,800	7,500
Transportation, Warehousing, and Utilities	250,200	241,800	232,000	18,200
Utilities*	14,700	14,500	14,100	600
Transportation & Warehousing*	235,500	227,300	217,900	17,600
Information	70,900	70,900	67,900	3,000
Publishing Industries (except Internet)	18,300	18,400	17,400	900
Telecommunications	22,100	23,300	23,400	-1,300
Data Processing, Hosting, and Related Services	11,800	11,900	11,300	500
Financial Activities	253,600	252,100	247,500	6,100
Finance and Insurance*	193,600	192,700	191,300	2,300
Financial Investments and Related Activities	40,800	40,900	39,700	1,100
Insurance Carriers and Related Activities	79,500	78,800	78,200	1,300
Real Estate and Rental and Leasing*	60,000	59,400	56,200	3,800
Professional and Business Services	710,800	702,400	663,200	47,600
Professional, Scientific, and Technical Services*	318,300	317,400	300,200	18,100
Management of Companies and Enterprises*	85,300	84,300	83,700	1,600
Administrative Support & Waste Management/Remediation*	307,200	300,700	279,300	27,900
Education and Health Services	708,500	700,700	684,300	24,200
Educational Services*	119,700	117,100	108,600	11,100
Health Care and Social Assistance*	588,800	583,600	575,700	13,100
Hospitals	163,200	162,900	163,200	0
Nursing and Residential Care Facilities	83,600	83,400	84,500	-900
Social Assistance	100,200	98,600	93,600	6,600
Leisure and Hospitality	343,400	346,300	288,600	54,800
Arts, Entertainment, and Recreation*	57,200	58,900	44,900	12,300
Accommodation and Food Services*	286,200	287,400	243,700	42,500
Food Services and Drinking Places	248,000	247,100	209,700	38,300
Other Services	158,100	155,700	144,800	13,300
Repair and Maintenance	34,200	33,200	31,500	2,700
Personal and Laundry Services	59,900	58,900	53,100	6,800
Religious, Grantmaking, Civic, Professional and Similar Org.	64,000	63,600	60,200	3,800
Government	593,400	590,500	583,100	10,300

November 17, 2022 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2021 Benchmark

Annual Averages						
Year	Total	Private Sector			Public	
		Total	Manufacturing	Construction	Service-Providing	
2001	4,004,000	3,398,700	400,100	158,800	2,838,000	605,300
2002	3,987,800	3,374,700	366,200	162,600	2,844,400	613,100
2003	3,979,700	3,358,400	349,200	160,500	2,847,200	621,300
2004	4,000,100	3,367,500	337,000	165,900	2,863,000	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,100	3,425,300	322,500	174,900	2,926,200	645,800
2007	4,078,300	3,432,600	309,900	172,300	2,948,700	645,700
2008	4,048,900	3,402,100	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,500	138,600	2,841,400	649,400
2010	3,847,000	3,210,500	253,900	129,500	2,825,800	636,500
2011	3,845,200	3,230,300	248,700	129,900	2,850,400	614,900
2012	3,887,400	3,275,900	242,900	130,400	2,901,300	611,500
2013	3,932,100	3,321,700	240,800	137,600	2,942,000	610,400
2014	3,964,000	3,352,500	240,900	141,600	2,968,600	611,500
2015	4,007,600	3,402,000	240,900	148,400	3,011,300	605,600
2016	4,068,000	3,463,700	244,400	153,500	3,064,500	604,200
2017	4,123,800	3,518,900	246,900	156,100	3,114,500	604,900
2018	4,160,800	3,557,400	249,800	158,000	3,148,300	603,500
2019	4,196,800	3,590,900	251,200	160,700	3,177,700	605,800
2020	3,857,100	3,278,000	238,000	152,300	2,886,300	579,000
2021	4,021,400	3,446,900	240,400	157,500	3,047,700	574,500
Seasonally Adjusted Monthly Data						
2021						
Jan	3,927,500	3,363,200	239,100	155,500	2,967,200	564,300
Feb	3,940,900	3,375,200	239,200	153,300	2,981,300	565,700
Mar	3,957,900	3,389,800	239,900	156,000	2,992,700	568,100
Apr	3,977,100	3,408,000	240,000	156,000	3,010,700	569,100
May	3,992,800	3,421,800	240,100	156,500	3,023,900	571,000
Jun	4,005,400	3,434,200	240,000	157,100	3,035,800	571,200
Jul	4,038,400	3,465,900	240,100	157,800	3,066,700	572,500
Aug	4,044,700	3,467,000	240,300	157,900	3,067,500	577,700
Sep	4,066,900	3,478,700	240,800	158,700	3,077,900	588,200
Oct	4,078,000	3,498,600	241,100	159,600	3,096,600	579,400
Nov	4,103,400	3,523,400	241,800	159,900	3,120,400	580,000
Dec	4,116,800	3,535,600	243,100	161,300	3,129,800	581,200
2022						
Jan	4,128,200	3,547,000	241,900	161,400	3,142,300	581,200
Feb	4,157,400	3,575,300	243,000	162,600	3,168,300	582,100
Mar	4,176,700	3,594,400	244,500	162,200	3,186,400	582,300
Apr	4,192,400	3,609,000	246,000	158,600	3,203,000	583,400
May	4,203,000	3,620,300	244,500	157,400	3,217,000	582,700
Jun	4,212,000	3,627,600	246,400	154,500	3,225,300	584,400
Jul	4,225,800	3,643,700	247,200	155,900	3,239,200	582,100
Aug	4,235,800	3,649,700	246,900	157,600	3,243,800	586,100
Sep	R 4,248,700	3,654,000	245,900	154,900	3,251,800	594,700
Oct	P 4,247,400	3,660,700	246,100	155,300	3,257,900	586,700
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: October 2021 to October 2022
(Seasonally Adjusted)

