

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2021 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Dec. 22 (P)	Nov. 22 (R)	Dec. 21	over the Month	over the Year
Civilian Labor Force	4,719,300	4,710,000	4,632,700	9,300	86,600
Employment	4,556,800	4,549,100	4,398,600	7,700	158,200
Unemployment	162,500	160,900	234,100	1,600	-71,600
Unemployment Rate (%)	3.4	3.4	5.1	0.0	-1.7

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Dec. 22 (P)	Nov. 22 (R)	Dec. 21	over the Month	over the Year
Total Nonfarm	4,265,700	4,264,300	4,116,800	1,400	148,900
Total Private Sector	3,676,700	3,676,600	3,535,600	100	141,100
Goods Producing	399,300	403,200	405,800	-3,900	-6,500
Mining and Logging	1,400	1,400	1,400	0	0
Construction	152,400	155,800	161,300	-3,400	-8,900
Manufacturing	245,500	246,000	243,100	-500	2,400
Service-Providing	3,866,400	3,861,100	3,711,000	5,300	155,400
Private Service-Providing	3,277,400	3,273,400	3,129,800	4,000	147,600
Trade, Transportation & Utilities	919,100	916,900	880,400	2,200	38,700
Information	70,300	70,200	70,000	100	300
Financial Activities	258,100	258,500	253,900	-400	4,200
Professional and Business Services	717,800	720,300	704,800	-2,500	13,000
Education and Health Services	738,700	734,300	700,500	4,400	38,200
Leisure and Hospitality	398,300	398,600	360,700	-300	37,600
Other Services	175,100	174,600	159,500	500	15,600
Public Sector	589,000	587,700	581,200	1,300	7,800
3-Month Average Change					
Total Nonfarm	5,700	9,500	16,600	N/A	N/A
Private Sector	7,600	9,000	19,000	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	40.3	39.0	40.5	1.3	-0.2
Durable Goods	39.4	37.7	38.1	1.7	1.3
Nondurable Goods	41.1	40.1	42.6	1.0	-1.5

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$26.06	\$26.03	\$25.34	\$0.03	\$0.72
Durable Goods	\$29.05	\$29.48	\$27.71	-\$0.43	\$1.34
Nondurable Goods	\$23.50	\$23.15	\$23.56	\$0.35	-\$0.06

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,050.22	\$1,015.17	\$1,026.27	\$35.05	\$23.95
Durable Goods	\$1,144.57	\$1,111.40	\$1,055.75	\$33.17	\$88.82
Nondurable Goods	\$965.85	\$928.32	\$1,003.66	\$37.53	-\$37.81

January 19, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends**2021 Benchmark**

	Not Seasonally Adjusted			Seasonally Adjusted		
	Dec. 22 (P)	Nov. 22 (R)	Dec. 21	Dec. 22 (P)	Nov. 22 (R)	Dec. 21
Civilian Labor Force	4,731,600	4,732,200	4,650,200	4,719,300	4,710,000	4,632,700
Resident Employment	4,584,500	4,590,700	4,452,200	4,556,800	4,549,100	4,398,600
Unemployment	147,100	141,600	198,100	162,500	160,900	234,100
Unemployment Rate (%)	3.1	3.0	4.3	3.4	3.4	5.1
Labor Force Participation Rate (%)	63.7	63.8	62.8	63.6	63.5	62.6
Employment/Population Ratio (%)	61.8	61.9	60.2	61.4	61.3	59.4

New Jersey Civilian Labor Force Annual Averages 2001 - 2021

Year	Labor Force	Employment	Unemployment	Rate (%)
2001	4,294,400	4,112,100	182,300	4.2
2002	4,345,300	4,094,400	250,900	5.8
2003	4,344,400	4,091,500	252,900	5.8
2004	4,348,000	4,134,100	214,000	4.9
2005	4,387,300	4,192,400	194,900	4.4
2006	4,436,600	4,231,800	204,800	4.6
2007	4,436,100	4,249,000	187,100	4.2
2008	4,495,900	4,251,500	244,500	5.4
2009	4,540,300	4,133,400	406,900	9.0
2010	4,559,800	4,119,000	440,800	9.7
2011	4,561,800	4,134,700	427,100	9.4
2012	4,576,300	4,147,200	429,100	9.4
2013	4,528,000	4,147,700	380,400	8.4
2014	4,493,900	4,191,300	302,600	6.7
2015	4,494,600	4,237,900	256,700	5.7
2016	4,492,800	4,271,200	221,600	4.9
2017	4,615,000	4,406,200	208,800	4.5
2018	4,609,800	4,426,600	183,200	4.0
2019	4,686,700	4,528,200	158,500	3.4
2020	4,642,900	4,203,300	439,700	9.5
2021	4,661,100	4,365,400	295,700	6.3

Seasonally Adjusted Civilian Labor Force Data for New Jersey 2021-2022

Date	Labor Force	Employment	Unemployment	Rate %
Jan 2021	4,643,000	4,303,500	339,500	7.3
Feb	4,652,700	4,318,300	334,400	7.2
Mar	4,657,200	4,334,600	322,600	6.9
Apr	4,675,600	4,349,900	325,700	7.0
May	4,672,300	4,362,000	310,300	6.6
Jun	4,702,200	4,369,800	332,400	7.1
Jul	4,684,100	4,374,800	309,300	6.6
Aug	4,683,400	4,379,600	303,800	6.5
Sep	4,656,100	4,385,000	271,200	5.8
Oct	4,646,800	4,392,100	254,700	5.5
Nov	4,633,400	4,396,400	237,000	5.1
Dec	4,632,700	4,398,600	234,100	5.1
Jan 2022	4,641,800	4,403,500	238,300	5.1
Feb	4,622,700	4,409,800	212,900	4.6
Mar	4,617,900	4,425,400	192,500	4.2
Apr	4,634,000	4,444,600	189,400	4.1
May	4,648,400	4,467,000	181,400	3.9
Jun	4,662,700	4,482,800	179,900	3.9
Jul	4,666,400	4,494,300	172,700	3.7
Aug	4,693,300	4,505,000	188,200	4.0
Sep	4,676,000	4,521,900	154,100	3.3
Oct	4,698,800	4,536,800	162,000	3.4
Nov	R 4,710,000	4,549,100	160,900	3.4
Dec	P 4,719,300	4,556,800	162,500	3.4

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

January 19, 2023. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for December 2022
Not Seasonally Adjusted, 2021 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Dec. 22 (P)	Nov. 22 (R)	Dec. 21	over the Year
Total Nonfarm	4,035,300	4,159,000	3,854,500	180,800
Total Private Sector	3,455,600	3,566,000	3,294,600	161,000
Goods Producing	390,500	407,400	385,600	4,900
Mining & Logging	1,300	1,400	1,300	0
Construction	150,200	162,400	146,800	3,400
Manufacturing	239,000	243,600	237,500	1,500
Durable Goods*	109,700	111,500	109,700	0
Fabricated Metal Products	20,800	20,800	20,700	100
Machinery Manufacturing	13,600	13,700	13,400	200
Computer and Electronic Products	25,000	25,600	24,600	400
Miscellaneous Manufacturing	16,300	16,500	16,500	-200
Nondurable Goods*	129,300	132,100	127,800	1,500
Food Manufacturing	36,400	37,100	35,700	700
Printing and Related Support	11,800	11,800	11,500	300
Chemical Manufacturing	45,700	45,800	44,500	1,200
Pharmaceutical and Medicine	26,200	26,400	25,000	1,200
Service-Providing	3,644,800	3,751,600	3,468,900	175,900
Private Service-Providing	3,065,100	3,158,600	2,909,000	156,100
Trade, Transportation, and Utilities	882,500	909,400	853,900	28,600
Wholesale Trade*	206,300	206,800	200,200	6,100
Retail Trade*	434,000	449,500	421,200	12,800
Building Material & Garden Equip. and Supplies Dealers	34,100	34,600	33,900	200
Food and Beverage Stores	105,300	107,000	110,100	-4,800
Health and Personal Care Stores	39,400	39,500	36,700	2,700
Clothing and Clothing Accessories Stores	40,900	43,500	37,400	3,500
Sporting Goods, Hobby, Musical Inst., and Book Stores	12,000	12,500	11,600	400
General Merchandise Stores	75,400	82,000	70,000	5,400
Transportation, Warehousing, and Utilities	242,200	253,100	232,500	9,700
Utilities*	14,700	14,600	13,900	800
Transportation & Warehousing*	227,500	238,500	218,600	8,900
Information	68,300	69,600	68,000	300
Publishing Industries (except Internet)	18,200	18,300	17,800	400
Telecommunications	21,500	22,200	23,900	-2,400
Data Processing, Hosting, and Related Services	11,800	11,900	11,200	600
Financial Activities	255,200	255,400	247,400	7,800
Finance and Insurance*	193,100	194,300	192,000	1,100
Financial Investments and Related Activities	40,400	40,500	39,800	600
Insurance Carriers and Related Activities	78,900	80,100	78,700	200
Real Estate and Rental and Leasing*	62,100	61,100	55,400	6,700
Professional and Business Services	678,900	710,500	654,000	24,900
Professional, Scientific, and Technical Services*	318,400	323,900	304,100	14,300
Management of Companies and Enterprises*	84,400	85,500	84,700	-300
Administrative Support & Waste Management/Remediation*	276,100	301,100	265,200	10,900
Education and Health Services	696,200	708,400	676,800	19,400
Educational Services*	113,800	119,700	104,000	9,800
Health Care and Social Assistance*	582,400	588,700	572,800	9,600
Hospitals	163,900	164,000	162,700	1,200
Nursing and Residential Care Facilities	82,400	83,800	83,400	-1,000
Social Assistance	98,100	99,400	91,700	6,400
Leisure and Hospitality	327,400	345,700	266,000	61,400
Arts, Entertainment, and Recreation*	49,700	56,900	38,100	11,600
Accommodation and Food Services*	277,700	288,800	227,900	49,800
Food Services and Drinking Places	241,900	250,500	197,600	44,300
Other Services	156,600	159,600	142,900	13,700
Repair and Maintenance	33,600	34,800	31,600	2,000
Personal and Laundry Services	59,500	59,800	51,900	7,600
Religious, Grantmaking, Civic, Professional and Similar Org.	63,500	65,000	59,400	4,100
Government	579,700	593,000	559,900	19,800

January 19, 2023 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2021 Benchmark

Annual Averages						
Year	Total	Private Sector			Public	
		Total	Manufacturing	Construction	Service-Providing	
2001	4,004,000	3,398,700	400,100	158,800	2,838,000	605,300
2002	3,987,800	3,374,700	366,200	162,600	2,844,400	613,100
2003	3,979,700	3,358,400	349,200	160,500	2,847,200	621,300
2004	4,000,100	3,367,500	337,000	165,900	2,863,000	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,100	3,425,300	322,500	174,900	2,926,200	645,800
2007	4,078,300	3,432,600	309,900	172,300	2,948,700	645,700
2008	4,048,900	3,402,100	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,500	138,600	2,841,400	649,400
2010	3,847,000	3,210,500	253,900	129,500	2,825,800	636,500
2011	3,845,200	3,230,300	248,700	129,900	2,850,400	614,900
2012	3,887,400	3,275,900	242,900	130,400	2,901,300	611,500
2013	3,932,100	3,321,700	240,800	137,600	2,942,000	610,400
2014	3,964,000	3,352,500	240,900	141,600	2,968,600	611,500
2015	4,007,600	3,402,000	240,900	148,400	3,011,300	605,600
2016	4,068,000	3,463,700	244,400	153,500	3,064,500	604,200
2017	4,123,800	3,518,900	246,900	156,100	3,114,500	604,900
2018	4,160,800	3,557,400	249,800	158,000	3,148,300	603,500
2019	4,196,800	3,590,900	251,200	160,700	3,177,700	605,800
2020	3,857,100	3,278,000	238,000	152,300	2,886,300	579,000
2021	4,021,400	3,446,900	240,400	157,500	3,047,700	574,500
Seasonally Adjusted Monthly Data						
2021						
Jan	3,927,500	3,363,200	239,100	155,500	2,967,200	564,300
Feb	3,940,900	3,375,200	239,200	153,300	2,981,300	565,700
Mar	3,957,900	3,389,800	239,900	156,000	2,992,700	568,100
Apr	3,977,100	3,408,000	240,000	156,000	3,010,700	569,100
May	3,992,800	3,421,800	240,100	156,500	3,023,900	571,000
Jun	4,005,400	3,434,200	240,000	157,100	3,035,800	571,200
Jul	4,038,400	3,465,900	240,100	157,800	3,066,700	572,500
Aug	4,044,700	3,467,000	240,300	157,900	3,067,500	577,700
Sep	4,066,900	3,478,700	240,800	158,700	3,077,900	588,200
Oct	4,078,000	3,498,600	241,100	159,600	3,096,600	579,400
Nov	4,103,400	3,523,400	241,800	159,900	3,120,400	580,000
Dec	4,116,800	3,535,600	243,100	161,300	3,129,800	581,200
2022						
Jan	4,128,200	3,547,000	241,900	161,400	3,142,300	581,200
Feb	4,157,400	3,575,300	243,000	162,600	3,168,300	582,100
Mar	4,176,700	3,594,400	244,500	162,200	3,186,400	582,300
Apr	4,192,400	3,609,000	246,000	158,600	3,203,000	583,400
May	4,203,000	3,620,300	244,500	157,400	3,217,000	582,700
Jun	4,212,000	3,627,600	246,400	154,500	3,225,300	584,400
Jul	4,225,800	3,643,700	247,200	155,900	3,239,200	582,100
Aug	4,235,800	3,649,700	246,900	157,600	3,243,800	586,100
Sep	4,248,700	3,654,000	245,900	154,900	3,251,800	594,700
Oct	4,246,200	3,659,200	245,900	153,700	3,258,200	587,000
Nov	R 4,264,300	3,676,600	246,000	155,800	3,273,400	587,700
Dec	P 4,265,700	3,676,700	245,500	152,400	3,277,400	589,000

January 19, 2023 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: December 2021 to December 2022
(Seasonally Adjusted)

