

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2022 Benchmark

Labor Force Data (resident)

| | Current Month | Previous Month | One Year Ago | Net Change | Net Change |
|-----------------------|---------------|----------------|--------------|----------------|---------------|
| | Jan. 23 (P) | Dec. 22 (R) | Jan. 22 (R) | over the Month | over the Year |
| Civilian Labor Force | 4,778,800 | 4,764,700 | 4,678,300 | 14,100 | 100,500 |
| Employment | 4,615,200 | 4,607,500 | 4,440,000 | 7,700 | 175,200 |
| Unemployment | 163,600 | 157,200 | 238,300 | 6,400 | -74,700 |
| Unemployment Rate (%) | 3.4 | 3.3 | 5.1 | 0.1 | -1.7 |

Employment Data (establishment)

| | Current Month | Previous Month | One Year Ago | Net Change | Net Change |
|-----------------------------------|---------------|----------------|--------------|----------------|---------------|
| | Jan. 23 (P) | Dec. 22 (R) | Jan. 22 (R) | over the Month | over the Year |
| Total Nonfarm | 4,321,600 | 4,297,400 | 4,172,500 | 24,200 | 149,100 |
| Total Private Sector | 3,735,900 | 3,714,100 | 3,590,500 | 21,800 | 145,400 |
| Goods Producing | 424,300 | 416,900 | 408,700 | 7,400 | 15,600 |
| Mining and Logging | 1,800 | 1,700 | 1,600 | 100 | 200 |
| Construction | 167,200 | 163,200 | 162,100 | 4,000 | 5,100 |
| Manufacturing | 255,300 | 252,000 | 245,000 | 3,300 | 10,300 |
| Service-Providing | 3,897,300 | 3,880,500 | 3,763,800 | 16,800 | 133,500 |
| Private Service-Providing | 3,311,600 | 3,297,200 | 3,181,800 | 14,400 | 129,800 |
| Trade, Transportation & Utilities | 923,700 | 921,700 | 896,100 | 2,000 | 27,600 |
| Information | 76,700 | 76,500 | 72,800 | 200 | 3,900 |
| Financial Activities | 259,500 | 259,000 | 256,300 | 500 | 3,200 |
| Professional and Business | 721,700 | 725,400 | 719,500 | -3,700 | 2,200 |
| Education and Health Services | 763,300 | 756,500 | 713,100 | 6,800 | 50,200 |
| Leisure and Hospitality | 396,900 | 387,500 | 363,000 | 9,400 | 33,900 |
| Other Services | 169,800 | 170,600 | 161,000 | -800 | 8,800 |
| Public Sector | 585,700 | 583,300 | 582,000 | 2,400 | 3,700 |

3-Month Average Change

| | | | | | |
|-----------------------|--------|-------|--------|-----|-----|
| Total Nonfarm | 18,100 | 5,000 | 15,600 | N/A | N/A |
| Private Sector | 16,600 | 5,300 | 15,300 | N/A | N/A |

Weekly Hours of Work (not seasonally adjusted)*

| | | | | | |
|------------------|------|------|------|-----|-----|
| Manufacturing | 41.4 | 40.4 | 38.9 | 1.0 | 2.5 |
| Durable Goods | 40.4 | 39.3 | 36.5 | 1.1 | 3.9 |
| Nondurable Goods | 42.3 | 41.4 | 41.0 | 0.9 | 1.3 |

Hourly Earnings (not seasonally adjusted)*

| | | | | | |
|------------------|---------|---------|---------|---------|---------|
| Manufacturing | \$25.41 | \$25.63 | \$25.48 | -\$0.22 | -\$0.07 |
| Durable Goods | \$28.16 | \$28.66 | \$27.88 | -\$0.50 | \$0.28 |
| Nondurable Goods | \$23.01 | \$23.07 | \$23.65 | -\$0.06 | -\$0.64 |

Weekly Earnings (not seasonally adjusted)**

| | | | | | |
|------------------|------------|------------|------------|---------|----------|
| Manufacturing | \$1,051.97 | \$1,035.45 | \$991.17 | \$16.52 | \$60.80 |
| Durable Goods | \$1,137.66 | \$1,126.34 | \$1,017.62 | \$11.32 | \$120.04 |
| Nondurable Goods | \$973.32 | \$955.10 | \$969.65 | \$18.22 | \$3.67 |

March 13, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends
2022 Benchmark

| | Not Seasonally Adjusted | | | Seasonally Adjusted | | |
|--|-------------------------|-------------|-------------|---------------------|-------------|-------------|
| | Jan. 23 (P) | Dec. 22 (R) | Jan. 22 (R) | Jan. 23 (P) | Dec. 22 (R) | Jan. 22 (R) |
| Civilian Labor Force | 4,811,800 | 4,775,100 | 4,657,400 | 4,778,800 | 4,764,700 | 4,678,300 |
| Resident Employment | 4,619,000 | 4,626,600 | 4,397,000 | 4,615,200 | 4,607,500 | 4,440,000 |
| Unemployment | 192,900 | 148,500 | 260,400 | 163,600 | 157,200 | 238,300 |
| Unemployment Rate (%) | 4.0 | 3.1 | 5.6 | 3.4 | 3.3 | 5.1 |
| Labor Force Participation Rate (%) | 64.7 | 64.3 | 62.8 | 64.3 | 64.1 | 63.1 |
| Employment/Population Ratio (%) | 62.1 | 62.3 | 59.3 | 62.1 | 62.0 | 59.9 |
| New Jersey Civilian Labor Force Annual Averages 2001 - 2021 | | | | | | |
| Year | Labor Force | | Employment | Unemployment | Rate (%) | |
| 2001 | 4,345,300 | | 4,094,400 | 250,900 | 5.8 | |
| 2002 | 4,344,400 | | 4,091,500 | 252,900 | 5.8 | |
| 2003 | 4,348,000 | | 4,134,100 | 214,000 | 4.9 | |
| 2004 | 4,387,300 | | 4,192,400 | 194,900 | 4.4 | |
| 2005 | 4,436,600 | | 4,231,800 | 204,800 | 4.6 | |
| 2006 | 4,436,100 | | 4,249,000 | 187,100 | 4.2 | |
| 2007 | 4,495,900 | | 4,251,500 | 244,500 | 5.4 | |
| 2008 | 4,540,300 | | 4,133,400 | 406,900 | 9.0 | |
| 2009 | 4,559,800 | | 4,119,000 | 440,800 | 9.7 | |
| 2010 | 4,561,800 | | 4,134,700 | 427,100 | 9.4 | |
| 2011 | 4,576,300 | | 4,147,200 | 429,100 | 9.4 | |
| 2012 | 4,528,000 | | 4,147,700 | 380,400 | 8.4 | |
| 2013 | 4,493,900 | | 4,191,300 | 302,600 | 6.7 | |
| 2014 | 4,494,600 | | 4,237,900 | 256,700 | 5.7 | |
| 2015 | 4,492,800 | | 4,271,200 | 221,600 | 4.9 | |
| 2016 | 4,615,000 | | 4,406,200 | 208,800 | 4.5 | |
| 2017 | 4,604,800 | | 4,420,700 | 184,100 | 4.0 | |
| 2018 | R | 4,686,300 | 4,524,300 | 162,000 | 3.5 | |
| 2019 | R | 4,650,300 | 4,212,400 | 437,900 | 9.4 | |
| 2020 | R | 4,666,100 | 4,357,200 | 308,900 | 6.6 | |
| 2021 | R | 4,739,800 | 4,564,100 | 175,700 | 3.7 | |
| Seasonally Adjusted Civilian Labor Force Data for New Jersey 2021-2022 | | | | | | |
| Date | | Labor Force | Employment | Unemployment | Rate % | |
| Jan 2021 | R | 4,678,300 | 4,440,000 | 238,300 | 5.1 | |
| Feb | R | 4,693,400 | 4,477,700 | 215,700 | 4.6 | |
| Mar | R | 4,706,600 | 4,511,600 | 195,000 | 4.1 | |
| Apr | R | 4,725,400 | 4,542,300 | 183,000 | 3.9 | |
| May | R | 4,740,500 | 4,568,300 | 172,200 | 3.6 | |
| Jun | R | 4,752,900 | 4,589,600 | 163,200 | 3.4 | |
| Jul | R | 4,759,000 | 4,605,700 | 153,300 | 3.2 | |
| Aug | R | 4,762,400 | 4,619,300 | 143,000 | 3.0 | |
| Sep | R | 4,763,700 | 4,611,100 | 152,600 | 3.2 | |
| Oct | R | 4,764,800 | 4,606,100 | 158,700 | 3.3 | |
| Nov | R | 4,764,600 | 4,606,000 | 158,700 | 3.3 | |
| Dec | R | 4,764,700 | 4,607,500 | 157,200 | 3.3 | |
| Jan 2022 | P | 4,641,800 | 4,403,500 | 238,300 | 5.1 | |
| Feb | | | | | | |
| Mar | | | | | | |
| Apr | | | | | | |
| May | | | | | | |
| Jun | | | | | | |
| Jul | | | | | | |
| Aug | | | | | | |
| Sep | | | | | | |
| Oct | | | | | | |
| Nov | | | | | | |
| Dec | | | | | | |

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

March 13, 2023. P - preliminary, R-revised.

**Table 3: New Jersey Nonfarm Employment by Industry for January 2023
Not Seasonally Adjusted, 2022 Benchmark**

| Industry | Current Month | Previous Month | One Year Ago | Net Change |
|--|------------------|------------------|------------------|----------------|
| | Jan. 23 (P) | Dec. 22 (R) | Jan. 22 (R) | over the Year |
| Total Nonfarm | 4,145,600 | 4,093,700 | 3,874,900 | 270,700 |
| Total Private Sector | 3,555,400 | 3,516,100 | 3,301,200 | 254,200 |
| Goods Producing | 401,800 | 396,300 | 382,000 | 19,800 |
| Mining & Logging | 1,600 | 1,600 | 1,500 | 100 |
| Construction | 153,600 | 151,600 | 142,400 | 11,200 |
| Manufacturing | 246,600 | 243,100 | 238,100 | 8,500 |
| Durable Goods* | 112,900 | 111,500 | 109,800 | 3,100 |
| Fabricated Metal Products | 21,100 | 20,900 | 20,800 | 300 |
| Machinery Manufacturing | 13,800 | 13,700 | 13,400 | 400 |
| Computer and Electronic Products | 25,700 | 25,600 | 24,700 | 1,000 |
| Miscellaneous Manufacturing | 16,600 | 16,400 | 16,600 | 0 |
| Nondurable Goods* | 133,700 | 131,600 | 128,300 | 5,400 |
| Food Manufacturing | 36,800 | 35,900 | 35,600 | 1,200 |
| Printing and Related Support | 12,000 | 11,800 | 11,500 | 500 |
| Chemical Manufacturing | 47,000 | 46,800 | 44,900 | 2,100 |
| Pharmaceutical and Medicine | 27,300 | 27,300 | 25,300 | 2,000 |
| Service-Providing | 3,743,800 | 3,697,400 | 3,492,900 | 250,900 |
| Private Service-Providing | 3,153,600 | 3,119,800 | 2,919,200 | 234,400 |
| Trade, Transportation, and Utilities | 900,900 | 896,800 | 840,500 | 60,400 |
| Wholesale Trade* | 208,400 | 207,100 | 198,300 | 10,100 |
| Retail Trade* | 425,800 | 427,800 | 413,000 | 12,800 |
| Building Material & Garden Equip. and Supplies Dealers | 33,300 | 32,600 | 33,200 | 100 |
| Food and Beverage Retailers | 108,200 | 107,000 | 108,200 | 0 |
| Health and Personal Care Retailers | 40,400 | 40,400 | 37,800 | 2,600 |
| Clothing and Clothing Accessories Retailers | 38,900 | 40,900 | 36,000 | 2,900 |
| Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers | 34,700 | 34,700 | 30,600 | 4,100 |
| General Merchandise Retailers | 72,300 | 74,300 | 69,700 | 2,600 |
| Transportation, Warehousing, and Utilities | 266,700 | 261,900 | 229,200 | 37,500 |
| Utilities* | 14,500 | 14,300 | 14,100 | 400 |
| Transportation & Warehousing* | 252,200 | 247,600 | 215,100 | 37,100 |
| Information | 73,200 | 71,700 | 68,300 | 4,900 |
| Publishing Industries | 20,800 | 20,400 | 18,400 | 2,400 |
| Telecommunications | 22,100 | 22,000 | 23,900 | -1,800 |
| Data Processing, Hosting, and Related Services | 12,800 | 12,500 | 11,100 | 1,700 |
| Financial Activities | 255,100 | 254,000 | 247,300 | 7,800 |
| Finance and Insurance* | 194,900 | 194,300 | 192,100 | 2,800 |
| Financial Investments and Related Activities | 41,600 | 41,300 | 40,000 | 1,600 |
| Insurance Carriers and Related Activities | 79,700 | 79,300 | 78,600 | 1,100 |
| Real Estate and Rental and Leasing* | 60,200 | 59,700 | 55,200 | 5,000 |
| Professional and Business Services | 708,500 | 702,500 | 660,600 | 47,900 |
| Professional, Scientific, and Technical Services* | 332,700 | 328,800 | 308,300 | 24,400 |
| Management of Companies and Enterprises* | 84,000 | 83,700 | 83,700 | 300 |
| Administrative Support & Waste Management/Remediation* | 291,800 | 290,000 | 268,600 | 23,200 |
| Education and Health Services | 722,000 | 709,700 | 688,300 | 33,700 |
| Educational Services* | 117,200 | 112,200 | 108,400 | 8,800 |
| Health Care and Social Assistance* | 604,800 | 597,500 | 579,900 | 24,900 |
| Hospitals | 162,500 | 161,800 | 163,500 | -1,000 |
| Nursing and Residential Care Facilities | 83,500 | 82,600 | 83,500 | 0 |
| Social Assistance | 111,000 | 108,800 | 97,100 | 13,900 |
| Leisure and Hospitality | 334,400 | 327,800 | 270,100 | 64,300 |
| Arts, Entertainment, and Recreation* | 50,200 | 48,800 | 38,400 | 11,800 |
| Accommodation and Food Services* | 284,200 | 279,000 | 231,700 | 52,500 |
| Food Services and Drinking Places | 246,900 | 242,400 | 201,000 | 45,900 |
| Other Services | 159,500 | 157,300 | 144,100 | 15,400 |
| Repair and Maintenance | 34,200 | 33,500 | 31,700 | 2,500 |
| Personal and Laundry Services | 59,000 | 58,200 | 52,200 | 6,800 |
| Religious, Grantmaking, Civic, Professional and Similar Org. | 66,300 | 65,600 | 60,200 | 6,100 |
| Government | 590,200 | 577,600 | 573,700 | 16,500 |

March 13, 2023 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2022 Benchmark

| Annual Averages | | | | | | | |
|----------------------------------|---|-----------|----------------|---------------|--------------|-------------------|---------|
| Year | | Total | Private Sector | | | Public | |
| | | | Total | Manufacturing | Construction | Service-Providing | |
| 2002 | R | 3,987,700 | 3,374,600 | 366,200 | 162,600 | 2,844,300 | 613,100 |
| 2003 | R | 3,979,600 | 3,358,300 | 349,200 | 160,500 | 2,847,100 | 621,300 |
| 2004 | R | 4,000,000 | 3,367,400 | 337,000 | 165,900 | 2,862,900 | 632,600 |
| 2005 | R | 4,040,300 | 3,399,800 | 329,100 | 169,100 | 2,899,800 | 640,500 |
| 2006 | R | 4,071,200 | 3,425,400 | 322,500 | 174,900 | 2,926,300 | 645,800 |
| 2007 | R | 4,078,300 | 3,432,700 | 310,000 | 172,300 | 2,948,800 | 645,700 |
| 2008 | R | 4,048,900 | 3,402,200 | 297,000 | 164,500 | 2,939,000 | 646,700 |
| 2009 | R | 3,893,500 | 3,244,100 | 262,600 | 138,600 | 2,841,400 | 649,400 |
| 2010 | R | 3,847,000 | 3,210,600 | 253,900 | 129,500 | 2,825,700 | 636,500 |
| 2011 | R | 3,845,300 | 3,230,400 | 248,800 | 129,900 | 2,850,300 | 614,900 |
| 2012 | R | 3,887,400 | 3,275,900 | 243,000 | 130,400 | 2,901,200 | 611,500 |
| 2013 | R | 3,932,100 | 3,321,700 | 240,900 | 137,600 | 2,941,900 | 610,400 |
| 2014 | R | 3,964,100 | 3,352,600 | 241,000 | 141,600 | 2,968,500 | 611,500 |
| 2015 | R | 4,007,700 | 3,402,200 | 241,100 | 148,400 | 3,011,200 | 605,600 |
| 2016 | R | 4,068,100 | 3,463,900 | 244,500 | 153,500 | 3,064,300 | 604,200 |
| 2017 | R | 4,123,900 | 3,519,100 | 247,100 | 156,100 | 3,114,300 | 604,900 |
| 2018 | R | 4,160,800 | 3,557,400 | 250,000 | 158,000 | 3,147,900 | 603,500 |
| 2019 | R | 4,196,100 | 3,590,200 | 251,500 | 160,700 | 3,176,400 | 605,800 |
| 2020 | R | 3,859,400 | 3,280,400 | 238,300 | 152,300 | 2,888,100 | 579,000 |
| 2021 | R | 4,039,300 | 3,464,300 | 241,400 | 157,600 | 3,063,800 | 575,000 |
| 2022 | R | 4,248,100 | 3,664,600 | 250,100 | 163,300 | 3,249,500 | 583,500 |
| Seasonally Adjusted Monthly Data | | | | | | | |
| 2022 | | | | | | | |
| Jan | R | 4,172,500 | 3,590,500 | 245,000 | 162,100 | 3,181,800 | 582,000 |
| Feb | R | 4,216,000 | 3,632,800 | 247,800 | 165,000 | 3,218,300 | 583,200 |
| Mar | R | 4,225,600 | 3,641,900 | 248,300 | 163,700 | 3,228,300 | 583,700 |
| Apr | R | 4,233,200 | 3,649,500 | 249,600 | 163,100 | 3,235,100 | 583,700 |
| May | R | 4,242,200 | 3,657,600 | 250,200 | 163,200 | 3,242,500 | 584,600 |
| Jun | R | 4,239,600 | 3,656,900 | 251,100 | 163,400 | 3,240,700 | 582,700 |
| Jul | R | 4,261,800 | 3,680,700 | 252,000 | 164,100 | 3,262,900 | 581,100 |
| Aug | R | 4,274,900 | 3,690,700 | 252,200 | 164,600 | 3,272,200 | 584,200 |
| Sep | R | 4,282,400 | 3,698,200 | 252,500 | 164,600 | 3,279,400 | 584,200 |
| Oct | R | 4,267,300 | 3,686,000 | 251,500 | 161,800 | 3,271,000 | 581,300 |
| Nov | R | 4,291,700 | 3,709,400 | 251,200 | 164,400 | 3,292,100 | 582,300 |
| Dec | R | 4,297,400 | 3,714,100 | 252,000 | 163,200 | 3,297,200 | 583,300 |
| 2023 | | | | | | | |
| Jan | P | 4,321,600 | 3,735,900 | 255,300 | 167,200 | 3,311,600 | 585,700 |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |
| Oct | | | | | | | |
| Nov | | | | | | | |
| Dec | | | | | | | |

March 13, 2023 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: January 2022 to January 2023
(Seasonally Adjusted)

