

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2021 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Nov. 22 (P)	Oct. 22 (R)	Nov. 21	over the Month	over the Year
Civilian Labor Force	4,710,400	4,698,800	4,633,400	11,600	77,000
Employment	4,548,800	4,536,800	4,396,400	12,000	152,400
Unemployment	161,600	162,000	237,000	-400	-75,400
Unemployment Rate (%)	3.4	3.4	5.1	0.0	-1.7

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Nov. 22 (P)	Oct. 22 (R)	Nov. 21	over the Month	over the Year
Total Nonfarm	4,257,900	4,246,200	4,103,400	11,700	154,500
Total Private Sector	3,670,600	3,659,200	3,523,400	11,400	147,200
Goods Producing	402,000	401,000	403,000	1,000	-1,000
Mining and Logging	1,400	1,400	1,300	0	100
Construction	155,300	153,700	159,900	1,600	-4,600
Manufacturing	245,300	245,900	241,800	-600	3,500
Service-Providing	3,855,900	3,845,200	3,700,400	10,700	155,500
Private Service-Providing	3,268,600	3,258,200	3,120,400	10,400	148,200
Trade, Transportation & Utilities	916,000	915,000	877,500	1,000	38,500
Information	69,400	70,200	70,600	-800	-1,200
Financial Activities	258,700	258,600	252,100	100	6,600
Professional and Business Services	721,200	717,500	703,100	3,700	18,100
Education and Health Services	733,400	728,100	701,400	5,300	32,000
Leisure and Hospitality	394,900	396,700	357,100	-1,800	37,800
Other Services	175,000	172,100	158,600	2,900	16,400
Public Sector	587,300	587,000	580,000	300	7,300

3-Month Average Change

Total Nonfarm	7,400	6,800	19,600	N/A	N/A
Private Sector	7,000	5,200	18,800	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	38.7	39.1	41.2	-0.4	-2.5
Durable Goods	37.7	37.5	39.1	0.2	-1.4
Nondurable Goods	39.5	40.6	43.0	-1.1	-3.5

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.98	\$26.12	\$25.37	-\$0.14	\$0.61
Durable Goods	\$29.54	\$29.66	\$27.96	-\$0.12	\$1.58
Nondurable Goods	\$23.01	\$23.26	\$23.39	-\$0.25	-\$0.38

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,005.43	\$1,021.29	\$1,045.24	-\$15.86	-\$39.81
Durable Goods	\$1,113.66	\$1,112.25	\$1,093.24	\$1.41	\$20.42
Nondurable Goods	\$908.90	\$944.36	\$1,005.77	-\$35.46	-\$96.87

December 15, 2022. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends**2021 Benchmark**

	Not Seasonally Adjusted			Seasonally Adjusted		
	Nov. 22 (P)	Oct. 22 (R)	Nov. 21	Nov. 22 (P)	Oct. 22 (R)	Nov. 21
Civilian Labor Force	4,729,400	4,756,000	4,641,600	4,710,400	4,698,800	4,633,400
Resident Employment	4,589,400	4,617,400	4,430,300	4,548,800	4,536,800	4,396,400
Unemployment	140,000	138,700	211,300	161,600	162,000	237,000
Unemployment Rate (%)	3.0	2.9	4.6	3.4	3.4	5.1
Labor Force Participation Rate (%)	63.7	64.1	62.7	63.5	63.3	62.6
Employment/Population Ratio (%)	61.8	62.2	59.9	61.3	61.1	59.4

New Jersey Civilian Labor Force Annual Averages 2001 - 2021

Year	Labor Force	Employment	Unemployment	Rate (%)
2001	4,294,400	4,112,100	182,300	4.2
2002	4,345,300	4,094,400	250,900	5.8
2003	4,344,400	4,091,500	252,900	5.8
2004	4,348,000	4,134,100	214,000	4.9
2005	4,387,300	4,192,400	194,900	4.4
2006	4,436,600	4,231,800	204,800	4.6
2007	4,436,100	4,249,000	187,100	4.2
2008	4,495,900	4,251,500	244,500	5.4
2009	4,540,300	4,133,400	406,900	9.0
2010	4,559,800	4,119,000	440,800	9.7
2011	4,561,800	4,134,700	427,100	9.4
2012	4,576,300	4,147,200	429,100	9.4
2013	4,528,000	4,147,700	380,400	8.4
2014	4,493,900	4,191,300	302,600	6.7
2015	4,494,600	4,237,900	256,700	5.7
2016	4,492,800	4,271,200	221,600	4.9
2017	4,615,000	4,406,200	208,800	4.5
2018	4,609,800	4,426,600	183,200	4.0
2019	4,686,700	4,528,200	158,500	3.4
2020	4,642,900	4,203,300	439,700	9.5
2021	4,661,100	4,365,400	295,700	6.3

Seasonally Adjusted Civilian Labor Force Data for New Jersey 2021-2022

Date	Labor Force	Employment	Unemployment	Rate %
Jan 2021	4,643,000	4,303,500	339,500	7.3
Feb	4,652,700	4,318,300	334,400	7.2
Mar	4,657,200	4,334,600	322,600	6.9
Apr	4,675,600	4,349,900	325,700	7.0
May	4,672,300	4,362,000	310,300	6.6
Jun	4,702,200	4,369,800	332,400	7.1
Jul	4,684,100	4,374,800	309,300	6.6
Aug	4,683,400	4,379,600	303,800	6.5
Sep	4,656,100	4,385,000	271,200	5.8
Oct	4,646,800	4,392,100	254,700	5.5
Nov	4,633,400	4,396,400	237,000	5.1
Dec	4,632,700	4,398,600	234,100	5.1
Jan 2022	4,641,800	4,403,500	238,300	5.1
Feb	4,622,700	4,409,800	212,900	4.6
Mar	4,617,900	4,425,400	192,500	4.2
Apr	4,634,000	4,444,600	189,400	4.1
May	4,648,400	4,467,000	181,400	3.9
Jun	4,662,700	4,482,800	179,900	3.9
Jul	4,666,400	4,494,300	172,700	3.7
Aug	4,693,300	4,505,000	188,200	4.0
Sep	4,676,000	4,521,900	154,100	3.3
Oct	R 4,698,800	4,536,800	162,000	3.4
Nov	P 4,710,400	4,548,800	161,600	3.4
Dec				

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

December 15, 2022. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for November 2022
Not Seasonally Adjusted, 2021 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Nov. 22 (P)	Oct. 22 (R)	Nov. 21	over the Year
Total Nonfarm	4,159,000	4,143,800	3,950,700	208,300
Total Private Sector	3,566,000	3,550,400	3,371,400	194,600
Goods Producing	407,400	404,900	397,500	9,900
Mining & Logging	1,400	1,300	1,400	0
Construction	162,400	161,500	155,800	6,600
Manufacturing	243,600	242,100	240,300	3,300
Durable Goods*	111,500	110,700	110,700	800
Fabricated Metal Products	20,800	20,800	20,900	-100
Machinery Manufacturing	13,700	13,600	13,400	300
Computer and Electronic Products	25,600	25,500	24,800	800
Miscellaneous Manufacturing	16,500	16,400	17,100	-600
Nondurable Goods*	132,100	131,400	129,600	2,500
Food Manufacturing	37,100	36,500	36,300	800
Printing and Related Support	11,800	11,700	11,600	200
Chemical Manufacturing	45,800	46,100	44,700	1,100
Pharmaceutical and Medicine	26,400	26,400	25,300	1,100
Service-Providing	3,751,600	3,738,900	3,553,200	198,400
Private Service-Providing	3,158,600	3,145,500	2,973,900	184,700
Trade, Transportation, and Utilities	909,400	900,200	879,100	30,300
Wholesale Trade*	206,800	207,700	201,700	5,100
Retail Trade*	449,500	442,300	439,300	10,200
Building Material & Garden Equip. and Supplies Dealers	34,600	33,500	35,100	-500
Food and Beverage Stores	107,000	107,100	112,100	-5,100
Health and Personal Care Stores	39,500	38,300	36,900	2,600
Clothing and Clothing Accessories Stores	43,500	41,900	42,000	1,500
Sporting Goods, Hobby, Musical Inst., and Book Stores	12,500	12,400	12,200	300
General Merchandise Stores	82,000	80,300	73,600	8,400
Transportation, Warehousing, and Utilities	253,100	250,200	238,100	15,000
Utilities*	14,600	14,700	14,000	600
Transportation & Warehousing*	238,500	235,500	224,100	14,400
Information	69,600	70,900	67,500	2,100
Publishing Industries (except Internet)	18,300	18,300	17,500	800
Telecommunications	22,200	22,100	23,000	-800
Data Processing, Hosting, and Related Services	11,900	11,800	11,500	400
Financial Activities	255,400	253,600	248,300	7,100
Finance and Insurance*	194,300	193,600	192,100	2,200
Financial Investments and Related Activities	40,500	40,800	39,800	700
Insurance Carriers and Related Activities	80,100	79,500	78,700	1,400
Real Estate and Rental and Leasing*	61,100	60,000	56,200	4,900
Professional and Business Services	710,500	710,800	667,200	43,300
Professional, Scientific, and Technical Services*	323,900	318,300	302,600	21,300
Management of Companies and Enterprises*	85,500	85,300	84,000	1,500
Administrative Support & Waste Management/Remediation*	301,100	307,200	280,600	20,500
Education and Health Services	708,400	708,500	684,400	24,000
Educational Services*	119,700	119,700	106,100	13,600
Health Care and Social Assistance*	588,700	588,800	578,300	10,400
Hospitals	164,000	163,200	164,500	-500
Nursing and Residential Care Facilities	83,800	83,600	84,200	-400
Social Assistance	99,400	100,200	92,700	6,700
Leisure and Hospitality	345,700	343,400	282,800	62,900
Arts, Entertainment, and Recreation*	56,900	57,200	43,700	13,200
Accommodation and Food Services*	288,800	286,200	239,100	49,700
Food Services and Drinking Places	250,500	248,000	205,800	44,700
Other Services	159,600	158,100	144,600	15,000
Repair and Maintenance	34,800	34,200	31,600	3,200
Personal and Laundry Services	59,800	59,900	52,800	7,000
Religious, Grantmaking, Civic, Professional and Similar Org.	65,000	64,000	60,200	4,800
Government	593,000	593,400	579,300	13,700

December 15, 2022 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2021 Benchmark

Annual Averages						
Year	Total	Private Sector			Public	
		Total	Manufacturing	Construction	Service-Providing	
2001	4,004,000	3,398,700	400,100	158,800	2,838,000	605,300
2002	3,987,800	3,374,700	366,200	162,600	2,844,400	613,100
2003	3,979,700	3,358,400	349,200	160,500	2,847,200	621,300
2004	4,000,100	3,367,500	337,000	165,900	2,863,000	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,100	3,425,300	322,500	174,900	2,926,200	645,800
2007	4,078,300	3,432,600	309,900	172,300	2,948,700	645,700
2008	4,048,900	3,402,100	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,500	138,600	2,841,400	649,400
2010	3,847,000	3,210,500	253,900	129,500	2,825,800	636,500
2011	3,845,200	3,230,300	248,700	129,900	2,850,400	614,900
2012	3,887,400	3,275,900	242,900	130,400	2,901,300	611,500
2013	3,932,100	3,321,700	240,800	137,600	2,942,000	610,400
2014	3,964,000	3,352,500	240,900	141,600	2,968,600	611,500
2015	4,007,600	3,402,000	240,900	148,400	3,011,300	605,600
2016	4,068,000	3,463,700	244,400	153,500	3,064,500	604,200
2017	4,123,800	3,518,900	246,900	156,100	3,114,500	604,900
2018	4,160,800	3,557,400	249,800	158,000	3,148,300	603,500
2019	4,196,800	3,590,900	251,200	160,700	3,177,700	605,800
2020	3,857,100	3,278,000	238,000	152,300	2,886,300	579,000
2021	4,021,400	3,446,900	240,400	157,500	3,047,700	574,500
Seasonally Adjusted Monthly Data						
2021						
Jan	3,927,500	3,363,200	239,100	155,500	2,967,200	564,300
Feb	3,940,900	3,375,200	239,200	153,300	2,981,300	565,700
Mar	3,957,900	3,389,800	239,900	156,000	2,992,700	568,100
Apr	3,977,100	3,408,000	240,000	156,000	3,010,700	569,100
May	3,992,800	3,421,800	240,100	156,500	3,023,900	571,000
Jun	4,005,400	3,434,200	240,000	157,100	3,035,800	571,200
Jul	4,038,400	3,465,900	240,100	157,800	3,066,700	572,500
Aug	4,044,700	3,467,000	240,300	157,900	3,067,500	577,700
Sep	4,066,900	3,478,700	240,800	158,700	3,077,900	588,200
Oct	4,078,000	3,498,600	241,100	159,600	3,096,600	579,400
Nov	4,103,400	3,523,400	241,800	159,900	3,120,400	580,000
Dec	4,116,800	3,535,600	243,100	161,300	3,129,800	581,200
2022						
Jan	4,128,200	3,547,000	241,900	161,400	3,142,300	581,200
Feb	4,157,400	3,575,300	243,000	162,600	3,168,300	582,100
Mar	4,176,700	3,594,400	244,500	162,200	3,186,400	582,300
Apr	4,192,400	3,609,000	246,000	158,600	3,203,000	583,400
May	4,203,000	3,620,300	244,500	157,400	3,217,000	582,700
Jun	4,212,000	3,627,600	246,400	154,500	3,225,300	584,400
Jul	4,225,800	3,643,700	247,200	155,900	3,239,200	582,100
Aug	4,235,800	3,649,700	246,900	157,600	3,243,800	586,100
Sep	4,248,700	3,654,000	245,900	154,900	3,251,800	594,700
Oct	R 4,246,200	3,659,200	245,900	153,700	3,258,200	587,000
Nov	P 4,257,900	3,670,600	245,300	155,300	3,268,600	587,300
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: November 2021 to November 2022

(Seasonally Adjusted)

