

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2022 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	July 23 (P)	June 23 (R)	July 22	over the Month	over the Year
Civilian Labor Force	4,875,700	4,867,400	4,759,000	8,300	116,700
Employment	4,685,800	4,684,900	4,605,700	900	80,100
Unemployment	189,900	182,500	153,300	7,400	36,600
Unemployment Rate (%)	3.9	3.7	3.2	0.2	0.7

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	July 23 (P)	June 23 (R)	July 22	over the Month	over the Year
Total Nonfarm	4,335,100	4,334,100	4,261,800	1,000	73,300
Total Private Sector	3,740,500	3,747,800	3,680,700	-7,300	59,800
Goods Producing	423,300	421,000	417,800	2,300	5,500
Mining and Logging	1,800	1,800	1,700	0	100
Construction	168,900	166,500	164,100	2,400	4,800
Manufacturing	252,600	252,700	252,000	-100	600
Service-Providing	3,911,800	3,913,100	3,844,000	-1,300	67,800
Private Service-Providing	3,317,200	3,326,800	3,262,900	-9,600	54,300
Trade, Transportation & Utilities	922,000	921,100	915,200	900	6,800
Information	77,600	77,600	77,000	0	600
Financial Activities	259,400	258,900	260,900	500	-1,500
Professional and Business	714,100	719,500	728,900	-5,400	-14,800
Education and Health Services	780,400	778,300	732,800	2,100	47,600
Leisure and Hospitality	396,000	401,300	382,600	-5,300	13,400
Other Services	167,700	170,100	165,500	-2,400	2,200
Public Sector	594,600	586,300	581,100	8,300	13,500

3-Month Average Change

Total Nonfarm	3,000	5,900	9,500	N/A	N/A
Private Sector	-400	5,600	10,400	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	40.0	41.1	37.7	-1.1	2.3
Durable Goods	40.7	41.7	36.4	-1.0	4.3
Nondurable Goods	39.4	40.5	38.9	-1.1	0.5

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.56	\$25.54	\$25.88	\$0.02	-\$0.32
Durable Goods	\$28.35	\$28.44	\$29.08	-\$0.09	-\$0.73
Nondurable Goods	\$22.81	\$22.74	\$23.20	\$0.07	-\$0.39

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,022.40	\$1,049.69	\$975.68	-\$27.29	\$46.72
Durable Goods	\$1,153.85	\$1,185.95	\$1,058.51	-\$32.10	\$95.34
Nondurable Goods	\$898.71	\$920.97	\$902.48	-\$22.26	-\$3.77

August 17, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2022 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	July 23 (P)	June 23 (R)	July 22	July 23 (P)	June 23 (R)	July 22
Civilian Labor Force	4,918,900	4,916,900	4,791,500	4,875,700	4,867,400	4,759,000
Resident Employment	4,685,900	4,694,600	4,619,800	4,685,800	4,684,900	4,605,700
Unemployment	233,000	222,300	171,700	189,900	182,500	153,300
Unemployment Rate (%)	4.7	4.5	3.6	3.9	3.7	3.2
Labor Force Participation Rate (%)	66.1	66.1	64.6	65.5	65.4	64.1
Employment/Population Ratio (%)	63.0	63.1	62.3	63.0	63.0	62.1
New Jersey Civilian Labor Force Annual Averages 2002 - 2022						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,604,800		4,420,700	184,100	4.0	
2019	4,686,300		4,524,300	162,000	3.5	
2020	4,650,300		4,212,400	437,900	9.4	
2021	4,666,100		4,357,200	308,900	6.6	
2022	4,739,800		4,564,100	175,700	3.7	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2022 - 2023						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2022	4,678,300		4,440,000	238,300	5.1	
Feb	4,693,400		4,477,700	215,700	4.6	
Mar	4,706,600		4,511,600	195,000	4.1	
Apr	4,725,400		4,542,300	183,000	3.9	
May	4,740,500		4,568,300	172,200	3.6	
Jun	4,752,900		4,589,600	163,200	3.4	
Jul	4,759,000		4,605,700	153,300	3.2	
Aug	4,762,400		4,619,300	143,000	3.0	
Sep	4,763,700		4,611,100	152,600	3.2	
Oct	4,764,800		4,606,100	158,700	3.3	
Nov	4,764,600		4,606,000	158,700	3.3	
Dec	4,764,700		4,607,500	157,200	3.3	
Jan 2023	R P	4,778,900	4,615,200	163,700	3.4	
Feb		4,796,400	4,627,500	168,800	3.5	
Mar		4,814,900	4,644,200	170,700	3.5	
Apr		4,833,000	4,662,500	170,600	3.5	
May		4,850,700	4,676,000	174,700	3.6	
Jun		4,867,400	4,684,900	182,400	3.7	
Jul		4,875,700	4,685,800	189,900	3.9	
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

August 17, 2023. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for July 2023
Not Seasonally Adjusted, 2022 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	July 23 (P)	June 23 (R)	July 22	over the Year
Total Nonfarm	4,363,900	4,421,200	4,276,700	87,200
Total Private Sector	3,805,400	3,825,000	3,727,300	78,100
Goods Producing	430,400	428,300	423,700	6,700
Mining & Logging	1,800	1,800	1,700	100
Construction	174,500	171,400	168,800	5,700
Manufacturing	254,100	255,100	253,200	900
Durable Goods*	119,000	118,600	115,600	3,400
Fabricated Metal Products	21,900	21,800	21,500	400
Machinery Manufacturing	14,100	14,000	13,900	200
Computer and Electronic Products	27,900	27,700	26,500	1,400
Miscellaneous Manufacturing	17,500	17,400	17,000	500
Nondurable Goods*	135,100	136,500	137,600	-2,500
Food Manufacturing	38,000	38,400	38,500	-500
Printing and Related Support	11,700	12,000	12,000	-300
Chemical Manufacturing	47,300	47,100	48,100	-800
Pharmaceutical and Medicine	28,000	28,100	28,200	-200
Service-Providing	3,933,500	3,992,900	3,853,000	80,500
Private Service-Providing	3,375,000	3,396,700	3,303,600	71,400
Trade, Transportation, and Utilities	919,100	925,500	912,500	6,600
Wholesale Trade*	219,100	219,400	217,100	2,000
Retail Trade*	448,600	448,600	440,900	7,700
Building Material & Garden Equip. and Supplies Dealers	34,300	36,400	36,500	-2,200
Food and Beverage Retailers	117,100	115,100	113,900	3,200
General Merchandise Retailers	74,300	74,100	72,400	1,900
Health and Personal Care Retailers	40,000	40,300	40,300	-300
Clothing and Clothing Accessories Retailers	43,300	43,900	43,600	-300
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	38,600	38,900	35,800	2,800
Transportation, Warehousing, and Utilities	251,400	257,500	254,500	-3,100
Utilities*	14,900	14,900	14,800	100
Transportation & Warehousing*	236,500	242,600	239,700	-3,200
Information	78,600	79,200	77,500	1,100
Publishing Industries	21,200	21,200	21,300	-100
Telecommunications	22,600	22,700	22,500	100
Computing Infrastructure, Data Processing, Hosting, Related	15,000	14,900	14,300	700
Financial Activities	262,200	260,800	263,200	-1,000
Finance and Insurance*	196,500	195,700	197,300	-800
Financial Investments and Related Activities	42,400	42,000	42,600	-200
Insurance Carriers and Related Activities	80,600	80,000	80,900	-300
Real Estate and Rental and Leasing*	65,700	65,100	65,900	-200
Professional and Business Services	722,000	729,700	734,500	-12,500
Professional, Scientific, and Technical Services*	346,000	350,700	343,000	3,000
Management of Companies and Enterprises*	84,600	84,600	85,700	-1,100
Administrative Support & Waste Management/Remediation*	291,400	294,400	305,800	-14,400
Education and Health Services	773,700	781,600	719,700	54,000
Educational Services*	123,000	132,200	104,900	18,100
Health Care and Social Assistance*	650,700	649,400	614,800	35,900
Hospitals	172,900	172,100	165,400	7,500
Nursing and Residential Care Facilities	87,400	86,500	84,600	2,800
Social Assistance	125,100	126,500	115,100	10,000
Leisure and Hospitality	448,100	445,700	427,100	21,000
Arts, Entertainment, and Recreation*	96,500	86,500	89,200	7,300
Accommodation and Food Services*	351,600	359,200	337,900	13,700
Food Services and Drinking Places	298,500	307,800	288,700	9,800
Other Services	171,300	174,200	169,100	2,200
Repair and Maintenance	36,300	36,900	35,100	1,200
Personal and Laundry Services	63,300	62,900	62,300	1,000
Religious, Grantmaking, Civic, Professional and Similar Org.	71,700	74,400	71,700	0
Government	558,500	596,200	549,400	9,100

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

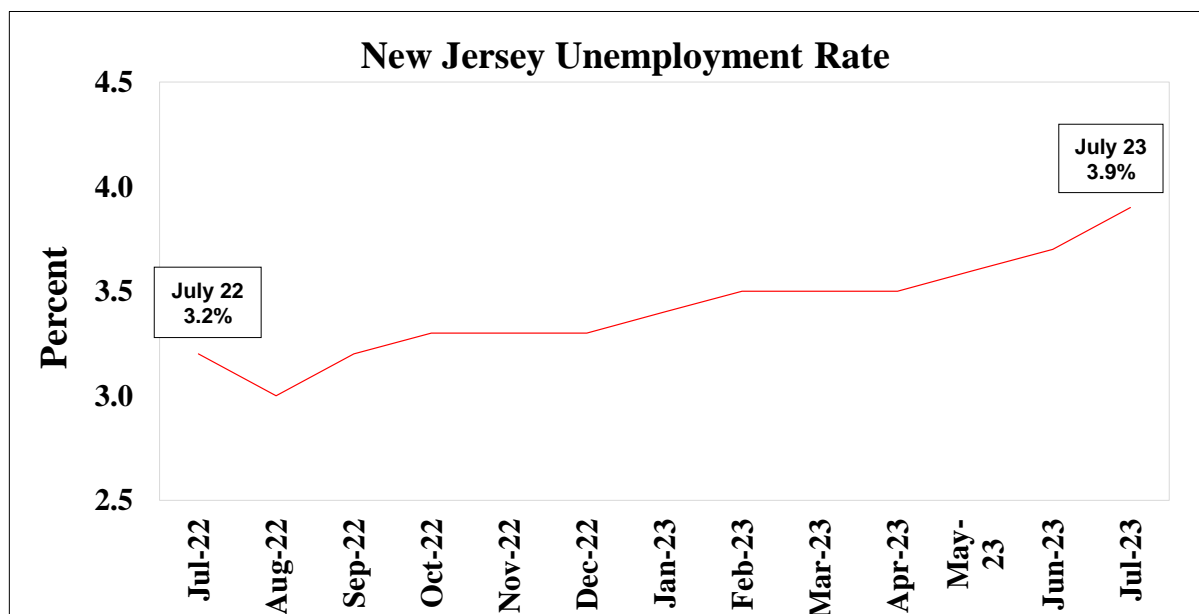
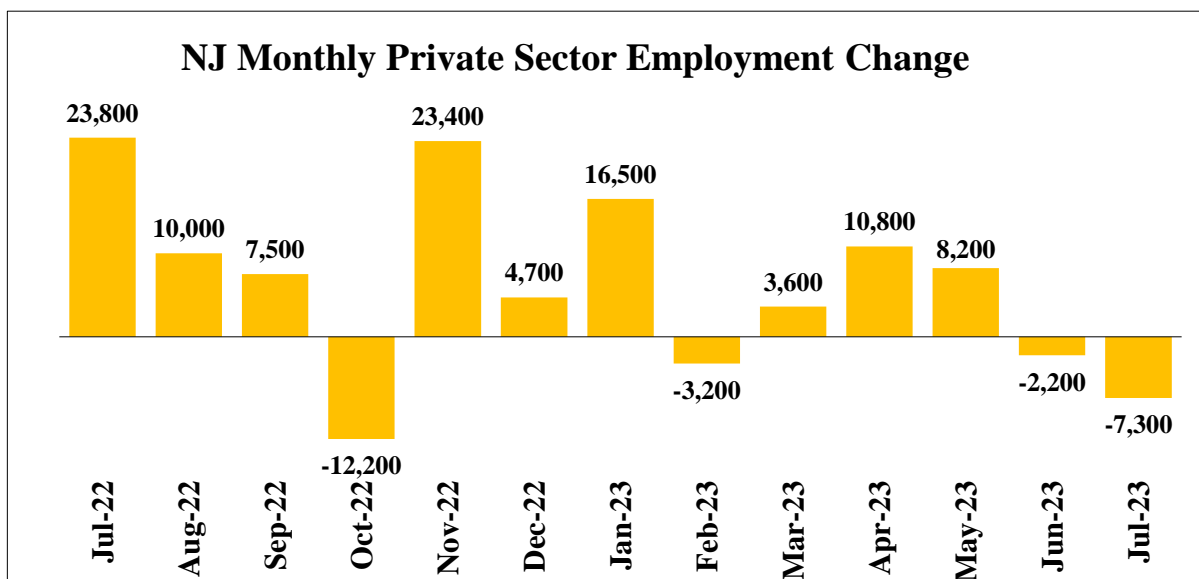
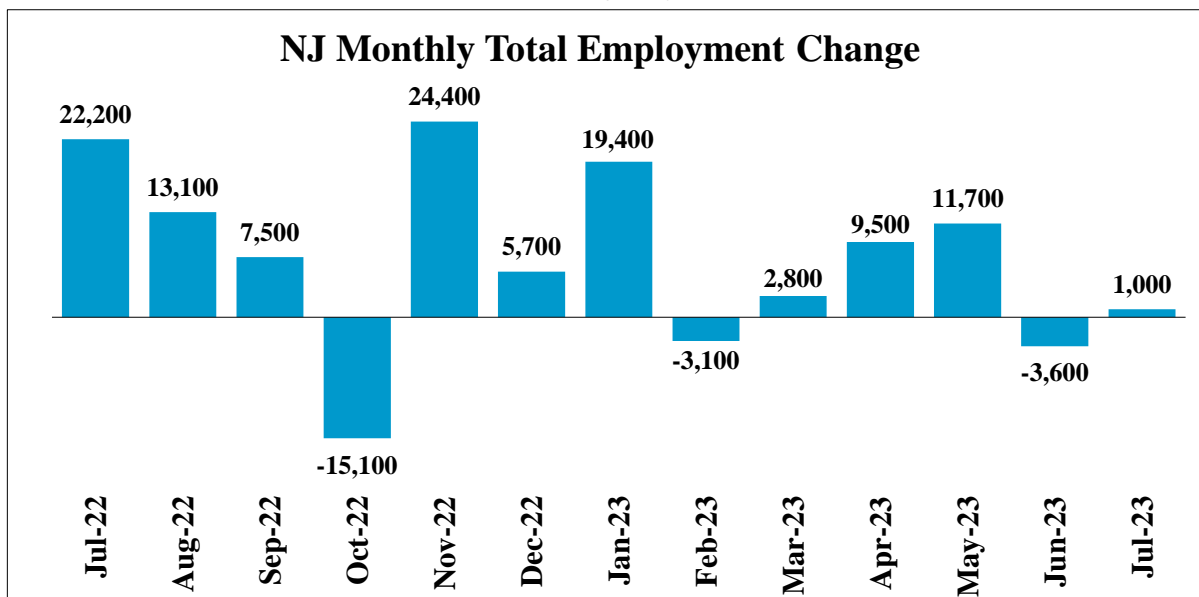
Table 4: New Jersey Nonfarm Employment, 2022 Benchmark

Annual Averages						
Year	Total	Private Sector				Public
		Total	Manufacturing	Construction	Service-Providing	
2002	3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003	3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004	4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007	4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008	4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010	3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011	3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012	3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013	3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014	3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015	4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016	4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017	4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018	4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019	4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020	3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021	4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022	4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
Seasonally Adjusted Monthly Data						
2022						
Jan	4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb	4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar	4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr	4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May	4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun	4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul	4,261,800	3,680,700	252,000	164,100	3,262,900	581,100
Aug	4,274,900	3,690,700	252,200	164,600	3,272,200	584,200
Sep	4,282,400	3,698,200	252,500	164,600	3,279,400	584,200
Oct	4,267,300	3,686,000	251,500	161,800	3,271,000	581,300
Nov	4,291,700	3,709,400	251,200	164,400	3,292,100	582,300
Dec	4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023						
Jan	4,316,800	3,730,600	253,800	166,200	3,308,800	586,200
Feb	4,313,700	3,727,400	253,700	166,100	3,305,900	586,300
Mar	4,316,500	3,731,000	253,400	166,600	3,309,300	585,500
Apr	4,326,000	3,741,800	253,200	166,600	3,320,200	584,200
May	4,337,700	3,750,000	253,200	165,800	3,329,200	587,700
Jun R	4,334,100	3,747,800	252,700	166,500	3,326,800	586,300
Jul P	4,335,100	3,740,500	252,600	168,900	3,317,200	594,600
Aug						
Sep						
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: July 2022 to July 2023 (Seasonally Adjusted)



August 17, 2023

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.