

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2022 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	May 23 (P)	Apr. 23 (R)	May 22	over the Month	over the Year
Civilian Labor Force	4,850,700	4,833,000	4,740,500	17,700	110,200
Employment	4,676,000	4,662,500	4,568,300	13,500	107,700
Unemployment	174,800	170,600	172,200	4,200	2,600
Unemployment Rate (%)	3.6	3.5	3.6	0.1	0.0

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	May 23 (P)	Apr. 23 (R)	May 22	over the Month	over the Year
Total Nonfarm	4,335,800	4,326,000	4,242,200	9,800	93,600
Total Private Sector	3,747,700	3,741,800	3,657,600	5,900	90,100
Goods Producing	419,600	421,600	415,100	-2,000	4,500
Mining and Logging	1,800	1,800	1,700	0	100
Construction	165,300	166,600	163,200	-1,300	2,100
Manufacturing	252,500	253,200	250,200	-700	2,300
Service-Providing	3,916,200	3,904,400	3,827,100	11,800	89,100
Private Service-Providing	3,328,100	3,320,200	3,242,500	7,900	85,600
Trade, Transportation & Utilities	922,000	922,300	912,200	-300	9,800
Information	76,500	76,500	76,200	0	300
Financial Activities	259,600	259,000	260,000	600	-400
Professional and Business	724,300	725,300	725,000	-1,000	-700
Education and Health Services	776,400	771,000	728,200	5,400	48,200
Leisure and Hospitality	399,300	397,800	376,500	1,500	22,800
Other Services	170,000	168,300	164,400	1,700	5,600
Public Sector	588,100	584,200	584,600	3,900	3,500

3-Month Average Change

Total Nonfarm	7,400	3,100	8,700	N/A	N/A
Private Sector	6,800	3,700	8,300	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	40.2	40.3	38.5	-0.3	1.1
Durable Goods	40.1	40.7	38.8	0.3	1.8
Nondurable Goods	40.3	39.9	38.3	-0.7	0.6

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.50	\$25.31	\$25.74	\$0.19	-\$0.24
Durable Goods	\$28.44	\$28.92	\$28.34	-\$0.48	\$0.10
Nondurable Goods	\$22.73	\$21.94	\$23.45	\$0.79	-\$0.72

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,025.10	\$1,019.99	\$990.99	\$5.11	\$34.11
Durable Goods	\$1,140.44	\$1,177.04	\$1,099.59	-\$36.60	\$40.85
Nondurable Goods	\$916.02	\$875.41	\$898.14	\$40.61	\$17.88

June 15, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends
2022 Benchmark

	Not Seasonally Adjusted			Seasonally Adjusted		
	May 23 (P)	Apr. 23 (R)	May 22	May 23 (P)	Apr. 23 (R)	May 22
Civilian Labor Force	4,850,800	4,840,500	4,719,400	4,850,700	4,833,000	4,740,500
Resident Employment	4,663,800	4,690,600	4,552,700	4,676,000	4,662,500	4,568,300
Unemployment	186,900	149,900	166,700	174,800	170,600	172,200
Unemployment Rate (%)	3.9	3.1	3.5	3.6	3.5	3.6
Labor Force Participation Rate (%)	65.2	65.1	63.6	65.2	65.0	63.9
Employment/Population Ratio (%)	62.7	63.1	61.4	62.9	62.7	61.6
New Jersey Civilian Labor Force Annual Averages 2002 - 2022						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,604,800		4,420,700	184,100	4.0	
2019	4,686,300		4,524,300	162,000	3.5	
2020	4,650,300		4,212,400	437,900	9.4	
2021	4,666,100		4,357,200	308,900	6.6	
2022	4,739,800		4,564,100	175,700	3.7	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2022 - 2023						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2022	4,678,300		4,440,000	238,300	5.1	
Feb	4,693,400		4,477,700	215,700	4.6	
Mar	4,706,600		4,511,600	195,000	4.1	
Apr	4,725,400		4,542,300	183,000	3.9	
May	4,740,500		4,568,300	172,200	3.6	
Jun	4,752,900		4,589,600	163,200	3.4	
Jul	4,759,000		4,605,700	153,300	3.2	
Aug	4,762,400		4,619,300	143,000	3.0	
Sep	4,763,700		4,611,100	152,600	3.2	
Oct	4,764,800		4,606,100	158,700	3.3	
Nov	4,764,600		4,606,000	158,700	3.3	
Dec	4,764,700		4,607,500	157,200	3.3	
Jan 2023		4,778,900	4,615,200	163,700	3.4	
Feb		4,796,400	4,627,500	168,800	3.5	
Mar		4,814,900	4,644,200	170,700	3.5	
Apr	R	4,833,000	4,662,500	170,600	3.5	
May	P	4,850,700	4,676,000	174,800	3.6	
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

June 15, 2023. P - preliminary, R-revised.

**Table 3: New Jersey Nonfarm Employment by Industry for May 2023
Not Seasonally Adjusted, 2022 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	May 23 (P)	Apr. 23 (R)	May 22	over the Year
Total Nonfarm	4,344,200	4,298,000	4,257,000	87,200
Total Private Sector	3,750,000	3,704,000	3,666,600	83,400
Goods Producing	421,600	420,700	417,200	4,400
Mining & Logging	1,800	1,800	1,700	100
Construction	167,600	166,000	165,600	2,000
Manufacturing	252,200	252,900	249,900	2,300
Durable Goods*	117,300	116,600	114,000	3,300
Fabricated Metal Products	21,600	21,500	21,500	100
Machinery Manufacturing	13,900	13,800	14,000	-100
Computer and Electronic Products	27,300	27,100	25,800	1,500
Miscellaneous Manufacturing	17,300	17,200	16,700	600
Nondurable Goods*	134,900	136,300	135,900	-1,000
Food Manufacturing	38,100	38,100	37,600	500
Printing and Related Support	12,100	12,000	12,200	-100
Chemical Manufacturing	47,100	47,600	47,500	-400
Pharmaceutical and Medicine	28,000	27,900	27,600	400
Service-Providing	3,922,600	3,877,300	3,839,800	82,800
Private Service-Providing	3,328,400	3,283,300	3,249,400	79,000
Trade, Transportation, and Utilities	914,200	907,700	906,000	8,200
Wholesale Trade*	220,200	219,100	213,800	6,400
Retail Trade*	437,000	434,200	432,800	4,200
Building Material & Garden Equip. and Supplies Dealers	34,900	34,600	36,700	-1,800
Food and Beverage Retailers	111,500	110,800	110,300	1,200
General Merchandise Retailers	73,000	72,400	71,400	1,600
Health and Personal Care Retailers	39,600	40,100	39,900	-300
Clothing and Clothing Accessories Retailers	43,700	43,900	40,500	3,200
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	38,200	36,100	35,900	2,300
Transportation, Warehousing, and Utilities	257,000	254,400	259,400	-2,400
Utilities*	14,900	14,900	14,500	400
Transportation & Warehousing*	242,100	239,500	244,900	-2,800
Information	75,900	75,700	76,500	-600
Publishing Industries	20,800	20,900	21,500	-700
Telecommunications	21,500	21,800	22,000	-500
Computing Infrastructure, Data Processing, Hosting, Related	14,600	14,500	13,800	800
Financial Activities	258,400	257,300	259,100	-700
Finance and Insurance*	194,800	194,800	195,600	-800
Financial Investments and Related Activities	41,600	41,600	41,900	-300
Insurance Carriers and Related Activities	79,500	79,700	80,300	-800
Real Estate and Rental and Leasing*	63,600	62,500	63,500	100
Professional and Business Services	724,400	721,000	727,800	-3,400
Professional, Scientific, and Technical Services*	345,500	349,800	335,900	9,600
Management of Companies and Enterprises*	84,200	83,700	84,000	200
Administrative Support & Waste Management/Remediation*	294,700	287,500	307,900	-13,200
Education and Health Services	780,900	772,700	733,300	47,600
Educational Services*	134,700	133,500	119,900	14,800
Health Care and Social Assistance*	646,200	639,200	613,400	32,800
Hospitals	169,900	169,000	163,000	6,900
Nursing and Residential Care Facilities	86,600	86,500	83,800	2,800
Social Assistance	126,800	123,700	115,900	10,900
Leisure and Hospitality	404,100	382,100	380,700	23,400
Arts, Entertainment, and Recreation*	68,000	62,700	65,000	3,000
Accommodation and Food Services*	336,100	319,400	315,700	20,400
Food Services and Drinking Places	290,000	276,300	272,800	17,200
Other Services	170,500	166,800	166,000	4,500
Repair and Maintenance	36,800	36,600	34,900	1,900
Personal and Laundry Services	62,100	59,800	61,700	400
Religious, Grantmaking, Civic, Professional and Similar Org.	71,600	70,400	69,400	2,200
Government	594,200	594,000	590,400	3,800

June 15, 2023 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2022 Benchmark

Annual Averages						
Year	Total	Private Sector			Public	
		Total	Manufacturing	Construction	Service-Providing	
2002	3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003	3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004	4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007	4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008	4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010	3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011	3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012	3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013	3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014	3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015	4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016	4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017	4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018	4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019	4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020	3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021	4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022	4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
Seasonally Adjusted Monthly Data						
2022						
Jan	4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb	4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar	4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr	4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May	4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun	4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul	4,261,800	3,680,700	252,000	164,100	3,262,900	581,100
Aug	4,274,900	3,690,700	252,200	164,600	3,272,200	584,200
Sep	4,282,400	3,698,200	252,500	164,600	3,279,400	584,200
Oct	4,267,300	3,686,000	251,500	161,800	3,271,000	581,300
Nov	4,291,700	3,709,400	251,200	164,400	3,292,100	582,300
Dec	4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023						
Jan	4,316,800	3,730,600	253,800	166,200	3,308,800	586,200
Feb	4,313,700	3,727,400	253,700	166,100	3,305,900	586,300
Mar	4,316,500	3,731,000	253,400	166,600	3,309,300	585,500
Apr R	4,326,000	3,741,800	253,200	166,600	3,320,200	584,200
May P	4,335,800	3,747,700	252,500	165,300	3,328,100	588,100
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: May 2022 to May 2023
(Seasonally Adjusted)

