Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2024 Benchmark

Labor Force Data (resident)

Labor Force Data (resident)							
	<b>Current Month</b>	<b>Previous Month</b>	One Year Ago	Net Change	Net Change		
	Jan 2025 (P)	Dec 2024 (R)	Jan 2024 (R)	over the Month	over the Year		
Civilian Labor Force	4,898,913	4,903,331	4,876,755	-4,418	22,158		
Employment	4,673,617	4,678,030	4,660,831	-4,413	12,786		
Unemployment	225,296	225,301	215,924	-5	9,372		
Unemployment Rate (%)	4.6	4.6	4.4	0.0	0.2		
	Employme	ent Data (establishr	nent)				
	Current Month	<b>Previous Month</b>	One Year Ago	Net Change	Net Change		
	Jan 2025 (P)	Dec 2024 (R)	Jan 2024 (R)	over the Month	over the Year		

Total Nonfarm	36,200 39,300 1,800 100 -800 2,500 34,400 37,500
Total Private Sector         3,778,700         3,772,800         3,739,400         5,900           Goods Producing         423,500         422,900         421,700         600           Mining and Logging         1,500         1,500         1,400         0           Construction         164,800         164,800         165,600         0           Manufacturing         257,200         256,600         254,700         600           Service-Providing         3,964,200         3,970,900         3,929,800         -6,700           Private Service-Providing         3,355,200         3,349,900         3,317,700         5,300           Trade, Transportation & Utilities         903,600         903,400         908,800         200           Information         73,500         74,000         78,300         -500           Financial Activities         273,300         272,700         270,000         600           Professional and Business Services         712,400         708,600         713,400         3,800           Education and Health Services         805,400         804,100         769,300         1,300           Leisure and Hospitality         410,800         411,100         405,100         -300           Other	39,300 1,800 100 -800 2,500 34,400 37,500
Goods Producing         423,500         422,900         421,700         600           Mining and Logging         1,500         1,500         1,400         0           Construction         164,800         164,800         165,600         0           Manufacturing         257,200         256,600         254,700         600           Service-Providing         3,964,200         3,970,900         3,929,800         -6,700           Private Service-Providing         3,355,200         3,349,900         3,317,700         5,300           Trade, Transportation & Utilities         903,600         903,400         908,800         200           Information         73,500         74,000         78,300         -500           Financial Activities         273,300         272,700         270,000         600           Professional and Business Services         712,400         708,600         713,400         3,800           Education and Health Services         805,400         804,100         769,300         1,300           Leisure and Hospitality         410,800         411,100         405,100         -300           Other Services         176,200         176,000         172,800         200           Public Sector	1,800 100 -800 2,500 34,400 37,500
Mining and Logging         1,500         1,500         1,400         0           Construction         164,800         164,800         165,600         0           Manufacturing         257,200         256,600         254,700         600           Service-Providing         3,964,200         3,970,900         3,929,800         -6,700           Private Service-Providing         3,355,200         3,349,900         3,317,700         5,300           Trade, Transportation & Utilities         903,600         903,400         908,800         200           Information         73,500         74,000         78,300         -500           Financial Activities         273,300         272,700         270,000         600           Professional and Business Services         712,400         708,600         713,400         3,800           Education and Health Services         805,400         804,100         769,300         1,300           Leisure and Hospitality         410,800         411,100         405,100         -300           Other Services         176,200         176,000         172,800         200           Public Sector         609,000         621,000         612,100         -12,000           3-Mont	100 -800 2,500 34,400 37,500
Construction         164,800         164,800         165,600         0           Manufacturing         257,200         256,600         254,700         600           Service-Providing         3,964,200         3,970,900         3,929,800         -6,700           Private Service-Providing         3,355,200         3,349,900         3,317,700         5,300           Trade, Transportation & Utilities         903,600         903,400         908,800         200           Information         73,500         74,000         78,300         -500           Financial Activities         273,300         272,700         270,000         600           Professional and Business Services         712,400         708,600         713,400         3,800           Education and Health Services         805,400         804,100         769,300         1,300           Leisure and Hospitality         410,800         411,100         405,100         -300           Other Services         176,200         176,000         172,800         200           Public Sector         609,000         621,000         612,100         -12,000           Total Nonfarm         3,700         6,100         4,400         N/A           Private S	-800 2,500 34,400 37,500
Manufacturing         257,200         256,600         254,700         600           Service-Providing         3,964,200         3,970,900         3,929,800         -6,700           Private Service-Providing         3,355,200         3,349,900         3,317,700         5,300           Trade, Transportation & Utilities         903,600         903,400         908,800         200           Information         73,500         74,000         78,300         -500           Financial Activities         273,300         272,700         270,000         600           Professional and Business Services         712,400         708,600         713,400         3,800           Education and Health Services         805,400         804,100         769,300         1,300           Leisure and Hospitality         410,800         411,100         405,100         -300           Other Services         176,200         176,000         172,800         200           Public Sector         609,000         621,000         612,100         -12,000           3-Month Average Change           Total Nonfarm         3,700         6,600         4,400         N/A           Private Sector         7,800         6,600         4,400	2,500 34,400 37,500
Service-Providing         3,964,200         3,970,900         3,929,800         -6,700           Private Service-Providing         3,355,200         3,349,900         3,317,700         5,300           Trade, Transportation & Utilities         903,600         903,400         908,800         200           Information         73,500         74,000         78,300         -500           Financial Activities         273,300         272,700         270,000         600           Professional and Business Services         712,400         708,600         713,400         3,800           Education and Health Services         805,400         804,100         769,300         1,300           Leisure and Hospitality         410,800         411,100         405,100         -300           Other Services         176,200         176,000         172,800         200           Public Sector         609,000         621,000         612,100         -12,000           Total Nonfarm         3,700         6,100         4,400         N/A           Private Sector         7,800         6,600         4,400         N/A	34,400 37,500
Private Service-Providing         3,355,200         3,349,900         3,317,700         5,300           Trade, Transportation & Utilities         903,600         903,400         908,800         200           Information         73,500         74,000         78,300         -500           Financial Activities         273,300         272,700         270,000         600           Professional and Business Services         712,400         708,600         713,400         3,800           Education and Health Services         805,400         804,100         769,300         1,300           Leisure and Hospitality         410,800         411,100         405,100         -300           Other Services         176,200         176,000         172,800         200           Public Sector         609,000         621,000         612,100         -12,000           Total Nonfarm         3,700         6,100         4,400         N/A           Private Sector         7,800         6,600         4,400         N/A	37,500
Trade, Transportation & Utilities         903,600         903,400         908,800         200           Information         73,500         74,000         78,300         -500           Financial Activities         273,300         272,700         270,000         600           Professional and Business Services         712,400         708,600         713,400         3,800           Education and Health Services         805,400         804,100         769,300         1,300           Leisure and Hospitality         410,800         411,100         405,100         -300           Other Services         176,200         176,000         172,800         200           Public Sector         609,000         621,000         612,100         -12,000           Total Nonfarm         3,700         6,100         4,400         N/A           Private Sector         7,800         6,600         4,400         N/A	
Information         73,500         74,000         78,300         -500           Financial Activities         273,300         272,700         270,000         600           Professional and Business Services         712,400         708,600         713,400         3,800           Education and Health Services         805,400         804,100         769,300         1,300           Leisure and Hospitality         410,800         411,100         405,100         -300           Other Services         176,200         176,000         172,800         200           Public Sector         609,000         621,000         612,100         -12,000           3-Month Average Change           Total Nonfarm         3,700         6,100         4,400         N/A           Private Sector         7,800         6,600         4,400         N/A	
Financial Activities         273,300         272,700         270,000         600           Professional and Business Services         712,400         708,600         713,400         3,800           Education and Health Services         805,400         804,100         769,300         1,300           Leisure and Hospitality         410,800         411,100         405,100         -300           Other Services         176,200         176,000         172,800         200           Public Sector         609,000         621,000         612,100         -12,000           3-Month Average Change           Total Nonfarm         3,700         6,100         4,400         N/A           Private Sector         7,800         6,600         4,400         N/A	-5,200
Professional and Business Services         712,400         708,600         713,400         3,800           Education and Health Services         805,400         804,100         769,300         1,300           Leisure and Hospitality         410,800         411,100         405,100         -300           Other Services         176,200         176,000         172,800         200           Public Sector         609,000         621,000         612,100         -12,000           3-Month Average Change           Total Nonfarm         3,700         6,100         4,400         N/A           Private Sector         7,800         6,600         4,400         N/A	-4,800
Education and Health Services         805,400         804,100         769,300         1,300           Leisure and Hospitality         410,800         411,100         405,100         -300           Other Services         176,200         176,000         172,800         200           Public Sector         609,000         621,000         612,100         -12,000           3-Month Average Change           Total Nonfarm         3,700         6,100         4,400         N/A           Private Sector         7,800         6,600         4,400         N/A	3,300
Leisure and Hospitality         410,800         411,100         405,100         -300           Other Services         176,200         176,000         172,800         200           Public Sector         609,000         621,000         612,100         -12,000           3-Month Average Change           Total Nonfarm         3,700         6,100         4,400         N/A           Private Sector         7,800         6,600         4,400         N/A	-1,000
Other Services         176,200         176,000         172,800         200           Public Sector         609,000         621,000         612,100         -12,000           3-Month Average Change           Total Nonfarm         3,700         6,100         4,400         N/A           Private Sector         7,800         6,600         4,400         N/A	36,100
Public Sector         609,000         621,000         612,100         -12,000           3-Month Average Change           Total Nonfarm         3,700         6,100         4,400         N/A           Private Sector         7,800         6,600         4,400         N/A	5,700
3-Month Average Change           Total Nonfarm         3,700         6,100         4,400         N/A           Private Sector         7,800         6,600         4,400         N/A	3,400
Total Nonfarm         3,700         6,100         4,400         N/A           Private Sector         7,800         6,600         4,400         N/A	-3,100
Private Sector         7,800         6,600         4,400         N/A	
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	N/A
Woolly House of Work (not appendly adjusted)*	N/A
weekly flours of work (not seasonany adjusted)"	
Manufacturing 40.3 41.5 40.5 -1.2	-0.2
Durable Goods 41.9 42.3 41.1 -0.4	0.8
Nondurable Goods 38.9 40.8 40.0 -1.9	-1.1
Hourly Earnings (not seasonally adjusted)*	
Manufacturing \$26.29 \$25.78 \$25.50 \$0.51	\$0.79
Durable Goods \$27.11 \$26.80 \$28.21 \$0.31	-\$1.10
Nondurable Goods \$25.51 \$24.87 \$22.97 \$0.64	\$2.54
Weekly Earnings (not seasonally adjusted)**	
Manufacturing \$1,059.49 \$1,069.87 \$1,032.75 -\$10.38	\$26.74
Durable Goods \$1,135.91 \$1,133.64 \$1,159.43 \$2.27	-\$23.52
Nondurable Goods \$992.34 \$1,014.70 \$918.80 -\$22.36	\$73.54

March 13, 2025. P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

<sup>\*</sup> Production workers.

<sup>\*\*</sup> Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Table 2: New Jersey Civilian Labor Force Trends								
		2024 Benchmark  Not Seasonally Adjusted Se				easonally Adjusted		
		Jan 2025 (P)	Dec 2024 (R)	Jan 2024 (R)	Jan 2025 (P)	Dec 2024 (R)	Jan 2024 (R)	
Civilian Labor Force		4,852,353	4,886,545	4,840,049	4,898,913		4,876,755	
Resident Employment		4,612,249	4,680,237	4,611,216	4,673,617	4,678,030	4,660,831	
Unemployment		240,104	206,308	228,833	225,296	225,301	215,924	
Unemployment Rate (%)		4.9	4.2	4.7	4.6	4.6	4.4	
Labor Force Participation Rate (%)		63.4	63.9	64.0	64.0		64.5	
Employment/Population Ratio (%)		60.2	61.2	60.9	61.0	61.1	61.6	
¥7	Nev	•		Annual Average		Unemployment	Rate (%)	
Year 2004		<b>Labor</b> 4,365		<b>Emplo</b> 4,150		214,683	4.9	
2004		4,407		4,130		196,039	4.4	
2006		4,460		4,252		208,388	4.7	
2007		4,458		4,271		187,551	4.2	
2008		4,521		4,277		244,262	5.4	
2009		4,572		4,167		404,834	8.9	
2010		4,586		4,142		443,964	9.7	
2011		4,598		4,166		432,079	9.4	
2012		4,628		4,191	,480	437,128	9.4	
2013		4,594	1,340	4,207	,084	387,256	8.4	
2014		4,573	3,112	4,267	,323	305,789	6.7	
2015		4,596	5,855	4,334	,055	262,800	5.7	
2016	(R)	4,612	2,876	4,384	,980	227,896	4.9	
2017	(R)	4,612	2,037	4,403	,654	208,383	4.5	
2018	(R)	4,607	,436	4,423	,016	184,420	4.0	
2019	(R)	4,693,206		4,529		163,215	3.5	
2020	(R)			4,204,301		439,399	9.5	
2021	(R)			4,342		312,168	6.7	
2022	(R)			4,572		183,123	3.9	
2023	(R)	4,867		4,659		207,334	4.3	
2024	(R)	4,898		4,676 ce Data for New		221,944	4.5	
Date	Sonan	Labor		Emplo	-	Unemployment	Rate %	
Jan 2024	(R)	4,876		4,660		215,924	4.4	
Feb	(R)	4,881		4,665		215,383	4.4	
Mar	(R)	4,887		4,671		216,601	4.4	
Apr	(R)	4,895		4,676		219,036	4.5	
May	(R)	4,903	*	4,681		221,607	4.5	
Jun	(R)	4,908	3,736	4,684	,975	223,761	4.6	
Jul	(R)	4,910	),706	4,685	,420	225,286	4.6	
Aug	(R)	4,909	9,638	4,683	5,712	225,926	4.6	
Sep	(R)	4,907	7,142	4,681	,283	225,859	4.6	
Oct	(R)	4,904	1,466	4,678	3,938	225,528	4.6	
Nov	(R)	4,903	3,351	4,678	3,009	225,342	4.6	
Dec	(R)	4,903	3,331	4,678	3,030	225,301	4.6	
1 2025	(D)	4.000	0.012	4 < 70	<15	225.206	1.6	
Jan 2025	(P)	4,898	3,913	4,673	,61 /	225,296	4.6	
Feb Mar								
Apr May								
Jun								
Jul								
Aug								
Sep								
Oct								
Nov								
Dec								
				nomic & Damograph	· B 1			

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Table 3: New Jersey Nonfarm Employment by Industry for January 2025 Not Seasonally Adjusted, 2024 Benchmark						
Tive beassiany 110	Current Month	Previous Month	One Year Ago	Net Change		
Industry	Jan 2025 (P)	Dec 2024 (R)	Jan 2024 (R)	over the Year		
Total Nonfarm	4,314,900	4,427,600	4,270,600	44,300		
Total Private Sector	3,699,000	3,794,000	3,663,000	36,000		
Goods Producing	411,700	422,600	410,100	1,600		
Mining & Logging	1,400	1,500	1,400	0		
Construction	154,900	163,900	156,100	-1,200		
Manufacturing	255,400	257,200	252,600	2,800		
Durable Goods*	114,300	114,200	114,300	C		
Fabricated Metal Products	21,600	21,500	21,700	-100		
Machinery Manufacturing	13,200	13,100	13,400	-200		
Computer and Electronic Products	26,300	26,200	26,400	-100		
Miscellaneous Manufacturing	16,500	16,500	16,700	-200		
Nondurable Goods*	141,100	143,000	138,300	2,800		
Food Manufacturing	42,300	42,800	40,500	1,800		
Printing and Related Support	11,200	11,400	11,300	-100		
Chemical Manufacturing	49,900	51,100	49,600	300		
Pharmaceutical and Medicine	30,800	31,500	30,200	600		
Service-Providing	3,903,200	4,005,000	3,860,500	42,700		
Private Service-Providing	3,287,300	3,371,400	3,252,900	34,400		
Trade, Transportation, and Utilities	901,700	931,800	907,200	-5,500		
Wholesale Trade*	213,000	215,800	215,100	-2,100		
Retail Trade*	427,100	442,300	429,700	-2,600		
Building Material & Garden Equip. and Supplies Dealers	31,700	33,500	32,300	-600		
Food and Beverage Retailers General Merchandise Retailers	110,800	112,700	111,200	-400		
	72,000	77,300	73,300	-1,300		
Health and Personal Care Retailers  Clothing and Clothing Accessories Retailers	37,200 45,000	37,900 47,700	39,200 42,800	-2,000 2,200		
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	33,800					
Transportation, Warehousing, and Utilities	261,600	35,400 273,700	33,900 262,400	-100 -800		
Utilities*	15,000	15,200	14,900	100		
Transportation & Warehousing*	246,600	258,500	247,500	-900		
Information	71,900	73,700	77,600	-5,700		
Publishing Industries	19,500	19,700	20,700	-1,200		
Telecommunications	18,100	19,000	20,700	-2,600		
Computing Infrastructure, Data Processing, Hosting, Related	15,800	16,200	16,200	-400		
Financial Activities	270,900	273,600	267,100	3,800		
Finance and Insurance*	206,600	207,400	204,200	2,400		
Financial Investments and Related Activities	44,800	45,800	45,300	-500		
Insurance Carriers and Related Activities	90,900	91,200	88,700	2,200		
Real Estate and Rental and Leasing*	64,300	66,200	62,900	1,400		
Professional and Business Services	694,800	715,700	696,100	-1,300		
Professional, Scientific, and Technical Services*	338,000	338,100	337,500	500		
Management of Companies and Enterprises*	81,200	81,700	83,900	-2,700		
Administrative Support & Waste Management/Remediation*	275,600	295,900	274,700	900		
Education and Health Services	802,100	809,900	765,700	36,400		
Educational Services*	125,600	131,400	116,500	9,100		
Health Care and Social Assistance*	676,500	678,500	649,200	27,300		
Hospitals	170,500	170,600	163,100	7,400		
Nursing and Residential Care Facilities	95,800	95,300	90,300	5,500		
Social Assistance	137,100	139,000	131,500	5,600		
Leisure and Hospitality	372,100	391,100	370,300	1,800		
Arts, Entertainment, and Recreation*	61,000	68,200	58,400	2,600		
Accommodation and Food Services*	311,100	322,900	311,900	-800		
Food Services and Drinking Places	268,400	278,100	269,600	-1,200		
Other Services	173,800	175,600	168,900	4,900		
Repair and Maintenance	36,500	36,400	35,800	700		
Personal and Laundry Services	64,900	65,900	62,400	2,500		
Religious, Grantmaking, Civic, Professional and Similar Org.	72,400	73,300	70,700	1,700		
March 13, 2025, P., preliminary, R., revised, Shaded rows denote supersector set	615,900	633,600	607,600	8,300		

March 13, 2025. P - preliminary, R-revised. Shaded rows denote supersector series, \* denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

		Table	4: New Jerse	y Nonfarm Emplo	,	chmark	
				Annual Averag	<u> </u>		
	L	Total		Private	Sector		Public
						Service-	
Year	_		Total	Manufacturing	Construction	Providing	
2004	R	4,004,100	3,361,200	337,000	165,900	2,856,700	642,900
2005	R	4,044,000	3,393,100	329,100	169,100	2,893,100	650,900
2006	R	4,074,900	3,418,300	322,500	174,900	2,919,200	656,600
2007	R	4,081,600	3,425,100	310,000	172,300	2,941,200	656,400
2008	R	4,052,300	3,394,200	297,000	164,500	2,931,100	658,100
2009	R	3,896,800	3,235,700	262,600	138,600	2,833,000	661,100
2010	R	3,849,800	3,201,700	253,900	129,500	2,816,900	648,100
2011	R	3,847,600	3,221,100	248,800	129,900	2,841,100	626,600
2012	R	3,889,600	3,266,100	243,000	130,400	2,891,500	623,500
2013	R	3,934,700	3,311,500	240,900	137,600	2,931,800	623,200
2014	R	3,966,300	3,341,900	241,000	141,600	2,957,900	624,400
2015	R	4,009,500	3,391,100	241,100	148,400	3,000,200	618,400
2016	R	4,069,500	3,452,300	244,500	153,500	3,052,900	617,200
2017	R	4,125,000	3,507,100	247,100	156,100	3,102,500	617,900
2018	R	4,162,700	3,544,900	250,000	158,000	3,135,600	617,800
2019	R	4,198,100	3,577,300	251,500	160,700	3,163,700	620,800
2020	R	3,860,700	3,267,000	238,300	152,300	2,875,000	593,700
2021	R	4,040,000	3,450,500	241,400	157,600	3,050,200	589,500
2022	R	4,245,500	3,646,300	250,700	163,600	3,230,500	599,200
2023	R	4,325,400	3,716,600	254,500	165,900	3,294,700	608,900
2024	R	4,365,100	3,746,100	255,300	165,200	3,324,100	619,100
2021	1	1,303,100		nally Adjusted Mo		3,321,100	019,100
2024	Т		Scasol	liany Aujusteu Me	miny Data	I .	
Jan	R	4,351,500	3,739,400	254,700	165,600	3,317,700	612,100
Feb	R	4,356,200	3,738,100	254,600	165,200	3,316,800	618,100
Mar	R	4,360,000	3,742,300	254,900	165,700	3,320,300	617,700
	R	4,362,300	3,742,300	255,400	165,200	3,321,500	618,700
Apr May	R	4,369,200	3,743,000	255,500	164,900	3,327,200	620,100
	R			255,800	,		
Jun		4,375,600	3,755,500	,	165,100	3,333,100	620,100
Jul	R	4,360,600	3,740,700	255,300	164,300	3,319,600	619,900
Aug	R	4,360,300	3,740,400	255,600	165,000	3,318,300	619,900
Sep	R	4,375,400	3,753,000	255,900	165,300	3,330,300	622,400
Oct	R	4,376,600	3,755,200	256,100	165,500	3,332,100	621,400
Nov	R	4,376,200	3,756,100	256,000	166,200	3,332,400	620,100
Dec	R	4,393,800	3,772,800	256,600	164,800	3,349,900	621,000
2025							
Jan	P	4,387,700	3,778,700	257,200	164,800	3,355,200	609,000
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Oct							
Nov							
Dec							

March 13, 2025. P - preliminary, R-revised.

 $Source: \ New \ Jersey \ Department \ of \ Labor \ and \ Workforce \ Development, \ Division \ of \ Economic \ \& \ Demographic \ Research.$ 

## **Key Economic Indicators: January 2024 to January 2025**(Seasonally Adjusted)





