Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2024 Donobmonk

		024 Benchmark			
	Labor	Force Data (residen	nt)		
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Feb 2025 (P)	Jan 2025 (R)	Feb 2024	over the Month	over the Year
Civilian Labor Force	4,898,058	4,898,499	4,881,124	-441	16,934
Employment	4,672,249	4,673,290	4,665,741	-1,041	6,508
Unemployment	225,809	225,209	215,383	600	10,426
Unemployment Rate (%)	4.6	4.6	4.4	0.0	0.2
	Employm	ent Data (establish	ment)		
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Feb 2025 (P)	Jan 2025 (R)	Feb 2024	over the Month	over the Year
Total Nonfarm	4,402,000	4,382,800	4,356,200	19,200	45,800
Total Private Sector	3,775,800	3,769,200	3,738,100	6,600	37,700
Goods Producing	422,600	422,100	421,300	500	1,300
Mining and Logging	1,500	1,500	1,500	0	0
Construction	164,700	164,400	165,200	300	-500
Manufacturing	256,400	256,200	254,600	200	1,800
Service-Providing	3,979,400	3,960,700	3,934,900	18,700	44,500
Private Service-Providing	3,353,200	3,347,100	3,316,800	6,100	36,400
Trade, Transportation & Utilities	907,000	904,500	906,000	2,500	1,000
Information	73,600	73,700	78,000	-100	-4,400
Financial Activities	270,300	271,500	269,700	-1,200	600
Professional and Business Services	708,500	707,300	712,500	1,200	-4,000
Education and Health Services	808,900	805,000	772,100	3,900	36,800
Leisure and Hospitality	409,500	409,600	405,600	-100	3,900
Other Services	175,400	175,500	172,900	-100	2,500
Public Sector	626,200	613,600	618,100	12,600	8,100
	3-Moi	nth Average Chang	ge		
Total Nonfarm	8,600	2,100	3,700	N/A	N/A
Private Sector	6,600	4,700	2,100	N/A	N/A
	Weekly Hours of	Work (not seasonal	lly adjusted)*		
Manufacturing	40.0	40.2	40.0	-0.2	0.0
Durable Goods	41.8	41.7	41.1	0.1	0.7
Nondurable Goods	38.4	38.9	39.0	-0.5	-0.6
	Hourly Earnin	ngs (not seasonally a	adjusted)*		
Manufacturing	\$26.05	\$26.32	\$25.52	-\$0.27	\$0.53
Durable Goods	\$26.94	\$27.15	\$28.21	-\$0.21	-\$1.27
Nondurable Goods	\$25.20	\$25.54	\$22.92	-\$0.34	\$2.28
	Weekly Earnin	gs (not seasonally a	ıdjusted)**		
Manufacturing	\$1,042.00	\$1,058.06	\$1,020.80	-\$16.06	\$21.20
Durable Goods	\$1,126.09	\$1,132.16	\$1,159.43	-\$6.07	-\$33.34
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-\$25.83

\$73.80

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Nondurable Goods

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

\$967.68

\$993.51

\$893.88

^{*} Production workers.

^{**} Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Table 2: New Jersey Civilian Labor Force Trends 2024 Benchmark						
				easonally Adjusted		
	Feb 2025 (P)	Jan 2025 (R)	Feb 2024	Feb 2025 (P)	Jan 2025 (R)	Feb 2024
Civilian Labor Force	4,900,447	4,850,144	4,877,205	4,898,058	4,898,499	4,881,124
Resident Employment	4,652,991	4,610,503	4,640,594	4,672,249	4,673,290	4,665,741
Unemployment	247,456	239,641	236,611	225,809	225,209	215,383
Unemployment Rate (%)	5.0	4.9	4.9	4.6	4.6	4.4
Labor Force Participation Rate (%)	64.0	63.3	64.4	63.9	64.0	64.4
Employment/Population Ratio (%)	60.7	60.2	61.3	61.0	61.0	61.6
Ne	w Jersey Civilia	n Labor Force A	Annual Average	s 2004 - 2024		
Year	Labor	Force	Emplo	yment	Unemployment	Rate (%)
2004	4,365	5,437	4,150),754	214,683	4.9
2005	4,407	7,346	4,21	1,307	196,039	4.4
2006	4,460),951	4,252	2,563	208,388	4.7
2007	4,458	3,637	4,27	1,086	4.2	
2008	4,52	,751	4,277	7,489	244,262	5.4
2009	4,572	2,772	4,167	7,938	404,834	8.9
2010	4,586	5,241	4,142	2,277	443,964	9.7
2011	4,598	3,213	4,166	5,134	432,079	9.4
2012	4,628	3,608	4,19	1,480	437,128	9.4
2013	4,594		4,207	7,084	387,256	8.4
2014	4,573	3,112	4,267	7,323	305,789	6.7
2015	4,596	5,855	4,334	1,055	262,800	5.7
2016	4,612	2,876	4,384	1,980	227,896	4.9
2017	4,612	2,037	4,403	3,654	208,383	4.5
2018	4,607	7,436	4,423	3,016	184,420	4.0
2019	4,693		4,529		163,215	3.5
2020	4,643		4,204		439,399	9.5
2021	4,654		4,342		312,168	6.7
2022	4,756	*	4,572	•	183,123	3.9
2023	4,867		4,659		207,334	4.3
2024	4,898,008		4,676,064		221,944	4.5
	y Adjusted Civilian Labor Forc Labor Force		ce Data for New Jersey 2024 - 2 Employment			D 4 0/
Date					Unemployment	Rate %
Jan 2024	4,876		4,660		215,924	4.4
Feb	4,881		4,665		215,383	4.4
Mar	4,887		4,67		216,601	4.4
Apr	4,895		4,676,713		219,036	4.5
May	4,903		4,681,620		221,607	4.5
Jun	4,908		4,684		223,761	4.6
Jul	4,910		4,685		225,286	4.6
Aug	4,909		4,683		225,926	4.6
Sep	4,907			1,283	225,859	4.6
Oct Nov	4,904			3,938	225,528	4.6
	4,903		4,678		225,342	4.6
Dec	4,903	0,331	4,078	3,030	225,301	4.6
Jan 2025 (R)	4,898	2 /199	4,673	3 290	225,209	4.6
Feb (P)	4,898		4,672		225,809	4.6
Mar	4,000	,,030	4,072	2,247	223,007	4.0
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						
		<u></u>				

 $Source: \ New \ Jersey \ Department \ of \ Labor \ and \ Workforce \ Development, \ Division \ of \ Economic \ \& \ Demographic \ Research.$

Table 3: New Jersey Nonfarm Employment by Industry for February 2025 Not Seasonally Adjusted, 2024 Benchmark					
	Current Month	Previous Month	One Year Ago	Net Change	
Industry	Feb 2025 (P)	Jan 2025 (R)	Feb 2024	over the Year	
Total Nonfarm	4,324,300	4,300,400	4,291,400	32,900	
Total Private Sector	3,690,900	3,684,700	3,663,000	27,900	
Goods Producing	409,400	409,600	410,900	-1,500	
Mining & Logging	1,400	1,400	1,400	0	
Construction	152,900	154,000	156,500	-3,600	
Manufacturing	255,100	254,200	253,000	2,100	
Durable Goods*	114,700	114,000	114,200	500	
Fabricated Metal Products	21,600	21,500	21,700	-100	
Machinery Manufacturing	13,200	13,100	13,300	-100	
Computer and Electronic Products	26,300	26,200	26,400	-100	
Miscellaneous Manufacturing	16,600	16,500	16,800	-200	
Nondurable Goods*	140,400	140,200	138,800	1,600	
Food Manufacturing	41,900	41,800	40,900	1,000	
Printing and Related Support	11,200	11,200	11,400	-200	
Chemical Manufacturing	49,900	49,900	49,900		
Pharmaceutical and Medicine	30,200	30,500	30,300	-100	
Service-Providing	3,914,900	3,890,800	3,880,500	34,400	
Private Service-Providing	3,914,900	3,890,800	3,252,100	29,400	
Trade, Transportation, and Utilities	895,400	900,900	893,600	1,800	
Wholesale Trade*	212,300	211,900	215,100	-2,800	
Retail Trade*	419,700	425,900	422,500	-2,800	
Building Material & Garden Equip. and Supplies Dealers	31,800	31,600	32,100	-300	
Food and Beverage Retailers	110,100	110,700	110,700	-600	
General Merchandise Retailers	70,500	71,800	71,100	-600	
Health and Personal Care Retailers	36,800	37,100	38,700	-1,900	
Clothing and Clothing Accessories Retailers	41,500	45,000	40,300	1,200	
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	32,700	33,700	33,300	-600	
Transportation, Warehousing, and Utilities	263,400	263,100	256,000	7,400	
Utilities*	15,200	15,100	14,800	400	
Transportation & Warehousing*	248,200	248,000	241,200	7,000	
Information	72,900	72,300	77,800	-4,900	
Publishing Industries	19,300	19,300	20,700	-1,400	
Telecommunications	18,100	18,000	20,800	-2,700	
Computing Infrastructure, Data Processing, Hosting, Related	15,900	15,800	16,400	-500	
Financial Activities	268,900	269,100	267,000	1,900	
Finance and Insurance*	205,300	204,800	204,200	1,100	
Financial Investments and Related Activities	44,700	44,400	45,000	-300	
Insurance Carriers and Related Activities	90,000	89,900	89,000	1,000	
Real Estate and Rental and Leasing*	63,600	64,300	62,800	800	
Professional and Business Services	690,400	688,000	698,100	-7,700	
Professional, Scientific, and Technical Services*	334,300	334,600	338,500	-4,200	
Management of Companies and Enterprises*	80,800	81,200	83,700	-2,900	
Administrative Support & Waste Management/Remediation*	275,300	272,200	275,900	-600	
Education and Health Services	811,700	800,800	774,400	37,300	
Educational Services*	133,000	125,400	121,600	11,400	
Health Care and Social Assistance*	678,700	675,400	652,800	25,900	
Hospitals	171,200	170,500	163,600	7,600	
Nursing and Residential Care Facilities	96,700	95,600	91,100	5,600	
Social Assistance	138,600	137,200	132,600	6,000	
Leisure and Hospitality	369,500	371,200	371,600	-2,100	
Arts, Entertainment, and Recreation*	60,000	60,500	59,700	300	
Accommodation and Food Services*	,	310,700			
	309,500		311,900	-2,400	
Food Services and Drinking Places	266,100	268,000	269,800	-3,700	
Other Services Page in and Maintanance	172,700 36,400	172,800	169,600 26,100	3,100	
Repair and Maintenance	36,400	36,200	36,100	300	
Personal and Laundry Services	63,900	64,700	62,300	1,600	
Religious, Grantmaking, Civic, Professional and Similar Org.	72,400	71,900	71,200	1,200	
Government	633,400	615,700	628,400	5,000	

March 27, 2025. P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2024 Benchmark							
	ī	m . 1		Annual Averag			D 111
	ļ	Total		Private	e Sector	Public	
					~	Service-	
Year		4.004.100	Total	Manufacturing	Construction	Providing	£12.000
2004		4,004,100	3,361,200	337,000	165,900	2,856,700	642,900
2005		4,044,000	3,393,100	329,100	169,100	2,893,100	650,900
2006		4,074,900	3,418,300	322,500	174,900	2,919,200	656,600
2007		4,081,600	3,425,100	310,000	172,300	2,941,200	656,400
2008		4,052,300	3,394,200	297,000	164,500	2,931,100	658,100
2009		3,896,800	3,235,700	262,600	138,600	2,833,000	661,100
2010		3,849,800	3,201,700	253,900	129,500	2,816,900	648,100
2011		3,847,600	3,221,100	248,800	129,900	2,841,100	626,600
2012		3,889,600	3,266,100	243,000	130,400	2,891,500	623,500
2013		3,934,700	3,311,500	240,900	137,600	2,931,800	623,200
2014		3,966,300	3,341,900	241,000	141,600	2,957,900	624,400
2015		4,009,500	3,391,100	241,100	148,400	3,000,200	618,400
2016		4,069,500	3,452,300	244,500	153,500	3,052,900	617,200
2017		4,125,000	3,507,100	247,100	156,100	3,102,500	617,900
2018		4,162,700	3,544,900	250,000	158,000	3,135,600	617,800
2019		4,198,100	3,577,300	251,500	160,700	3,163,700	620,800
2020		3,860,700	3,267,000	238,300	152,300	2,875,000	593,700
2021		4,040,000	3,450,500	241,400	157,600	3,050,200	589,500
2022		4,245,500	3,646,300	250,700	163,600	3,230,500	599,200
2023		4,325,400	3,716,600	254,500	165,900	3,294,700	608,900
2024		4,365,100	3,746,100	255,300	165,200	3,324,100	619,100
		1,0 00,000		nally Adjusted Mo	·	2,22,1,200	,
2024			200				
Jan		4,351,500	3,739,400	254,700	165,600	3,317,700	612,100
Feb		4,356,200	3,738,100	254,600	165,200	3,316,800	618,100
Mar		4,360,000	3,742,300	254,900	165,700	3,320,300	617,700
Apr		4,362,300	3,743,600	255,400	165,200	3,321,500	618,700
May		4,369,200	3,749,100	255,500	164,900	3,327,200	620,100
Jun		4,375,600	3,755,500	255,800	165,100	3,333,100	620,100
Jul		4,360,600	3,740,700	255,300	164,300	3,319,600	619,900
		4,360,300	3,740,700	255,600	165,000	3,318,300	619,900
Aug		4,375,400	3,740,400	255,900	165,300	3,330,300	622,400
Sep				· '	165,500		
Oct		4,376,600	3,755,200	256,100 256,000	,	3,332,100	621,400
Nov		4,376,200	3,756,100	· · · · · · · · · · · · · · · · · · ·	166,200	3,332,400	620,100
Dec		4,393,800	3,772,800	256,600	164,800	3,349,900	621,000
2025	-	4 202 000	2.760.000	256 200	164 400	2 2 47 100	(12.600
Jan	R	4,382,800	3,769,200	256,200	164,400	3,347,100	613,600
Feb	P	4,402,000	3,775,800	256,400	164,700	3,353,200	626,200
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Oct							
Nov							
Dec							

March 27, 2025. P - preliminary, R-revised.

 $Source: \ New \ Jersey \ Department \ of \ Labor \ and \ Workforce \ Development, \ Division \ of \ Economic \ \& \ Demographic \ Research.$

Key Economic Indicators: February 2024 to February 2025 (Seasonally Adjusted)





