

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2014 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Mar. 15 (P)	Feb. 15 (R)	Mar. 14	over the Month	over the Year
Civilian Labor Force	4,545,600	4,548,600	4,496,900	-3,000	48,700
Employment	4,250,600	4,257,400	4,189,200	-6,800	61,400
Unemployment	295,000	291,300	307,700	3,700	-12,700
Unemployment Rate	6.5%	6.4%	6.8%	0.1 ppt	-0.3 ppt
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Mar. 15 (P)	Feb. 15 (R)	Mar. 14	over the Month	over the Year
Total Nonfarm	3,990,100	3,996,500	3,941,300	-6,400	48,800
Total Private Sector	3,368,300	3,374,100	3,323,500	-5,800	44,800
Goods Producing	396,000	395,500	382,500	500	13,500
Mining & Logging	1,400	1,400	1,500	0	-100
Construction	149,700	152,000	138,500	-2,300	11,200
Manufacturing	244,900	242,100	242,500	2,800	2,400
Service-Providing	3,594,100	3,601,000	3,558,800	-6,900	35,300
Private Service-Providing	2,972,300	2,978,600	2,941,000	-6,300	31,300
Trade, Transportation & Utilities	846,400	851,000	833,100	-4,600	13,300
Information	74,800	74,300	75,000	500	-200
Financial Activities	245,100	245,300	246,700	-200	-1,600
Professional and Business Services	625,500	628,500	629,300	-3,000	-3,800
Education and Health Services	646,000	645,200	632,200	800	13,800
Leisure and Hospitality	362,400	362,700	357,300	-300	5,100
Other Services	172,100	171,600	167,400	500	4,700
Public Sector	621,800	622,400	617,800	-600	4,000
3-Month Average Change					
Total Nonfarm	2,600	4,800	-1,900	N/A	N/A
Private Sector	2,800	4,900	-1,700	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	39.8	39.0	41.1	0.8	-1.3
Durable Goods	39.4	38.7	41.2	0.7	-1.8
Nondurable Goods	40.1	39.2	41.1	0.9	-1.0
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$19.85	\$19.75	\$19.49	\$0.10	\$0.36
Durable Goods	\$23.49	\$23.50	\$23.17	-\$0.01	\$0.32
Nondurable Goods	\$16.75	\$16.56	\$16.46	\$0.19	\$0.29
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$790.03	\$770.25	\$801.04	\$19.78	-\$11.01
Durable Goods	\$925.51	\$909.45	\$954.60	\$16.06	-\$29.09
Nondurable Goods	\$671.68	\$649.15	\$676.51	\$22.53	-\$4.83

April 16, 2015. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends (thousands)						
2014 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Mar. 15 (P)	Feb. 15 (R)	Mar. 14	Mar. 15 (P)	Feb. 15 (R)	Mar. 14
Civilian Labor Force	4,526,900	4,525,900	4,502,600	4,545,600	4,548,600	4,496,900
Resident Employment	4,220,800	4,210,100	4,171,900	4,250,600	4,257,400	4,189,200
Unemployment	306,100	315,900	330,700	295,000	291,300	307,700
Unemployment Rate (%)	6.8	7.0	7.3	6.5	6.4	6.8
Labor Force Participation Rate (%)	63.8	63.9	63.9	64.1	64.2	63.8
Employment/Population Ratio (%)	59.5	59.4	59.2	60.0	60.1	59.5
New Jersey Civilian Labor Force Annual Averages 1994 - 2014 (thousands)						
Year	Labor Force		Employment	Unemployment	Rate (%)	
1994	4,058,700		3,782,000	276,700	6.8	
1995	4,121,600		3,857,500	264,100	6.4	
1996	4,205,200		3,946,700	258,600	6.1	
1997	4,263,800		4,039,800	224,000	5.3	
1998	4,246,400		4,051,500	194,900	4.6	
1999	4,287,900		4,094,600	193,300	4.5	
2000	4,282,100		4,123,700	158,400	3.7	
2001	4,288,800		4,106,200	182,600	4.3	
2002	4,346,200		4,095,200	251,100	5.8	
2003	4,347,200		4,093,700	253,500	5.8	
2004	4,349,200		4,138,800	210,300	4.8	
2005	4,391,600		4,194,900	196,700	4.5	
2006	4,445,900		4,236,500	209,400	4.7	
2007	4,441,800		4,251,800	190,000	4.3	
2008	4,504,400		4,264,000	240,500	5.3	
2009	4,550,600		4,138,600	412,100	9.1	
2010	4,555,300		4,121,500	433,900	9.5	
2011	4,565,700		4,140,500	425,300	9.3	
2012	4,588,100		4,162,100	426,000	9.3	
2013	4,534,400		4,164,400	370,000	8.2	
2014	4,518,700		4,218,400	300,300	6.6	
Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2014-2015						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2014	4,490,900		4,173,600	317,400	7.1	
Feb	4,493,300		4,180,700	312,600	7.0	
Mar	4,496,900		4,189,200	307,700	6.8	
Apr	4,501,000		4,198,300	302,800	6.7	
May	4,505,700		4,207,600	298,100	6.6	
Jun	4,511,500		4,217,100	294,400	6.5	
Jul	4,517,900		4,225,600	292,300	6.5	
Aug	4,524,300		4,232,900	291,400	6.4	
Sep	4,529,900		4,239,600	290,300	6.4	
Oct	4,534,400		4,245,900	288,500	6.4	
Nov	4,537,800		4,251,500	286,400	6.3	
Dec	4,540,500		4,255,700	284,700	6.3	
Jan 2015	4,548,100		4,260,800	287,300	6.3	
Feb (R)	4,548,600		4,257,400	291,300	6.4	
Mar (P)	4,545,600		4,250,600	295,000	6.5	
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.
April 16, 2015. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for March 2015 Not Seasonally Adjusted 2014 Benchmark				
Industry	Current Month	Previous Month	One Year Ago	Net Change
	Mar. 15 (P)	Feb. 15 (R)	Mar. 14	over the Year
Total Nonfarm	3,929,600	3,913,300	3,894,500	35,100
Total Private Sector	3,295,200	3,280,500	3,265,700	29,500
Goods Producing	383,100	378,300	372,200	10,900
Mining & Logging	1,300	1,300	1,400	-100
Construction	138,200	136,300	129,200	9,000
Manufacturing	243,600	240,700	241,600	2,000
Durable Goods	109,500	107,800	108,300	1,200
Fabricated Metal Products	19,600	19,400	20,000	-400
Machinery Manufacturing	14,400	14,200	14,400	0
Computer and Electronic Products	22,800	22,800	23,200	-400
Miscellaneous Manufacturing	17,900	17,900	17,800	100
Nondurable Goods	134,100	132,900	133,300	800
Food Manufacturing	30,400	30,300	30,300	100
Paper Manufacturing	10,300	10,300	10,400	-100
Printing and Related Support	14,400	14,400	15,000	-600
Chemical Manufacturing	48,500	48,500	49,600	-1,100
Pharmaceutical and Medicine	27,900	27,800	27,800	100
Service-Providing	3,546,500	3,535,000	3,522,300	24,200
Private Service-Providing	2,912,100	2,902,200	2,893,500	18,600
Trade, Transportation, and Utilities	831,300	834,100	819,500	11,800
Wholesale Trade*	214,900	216,500	212,400	2,500
Retail Trade*	445,600	446,500	441,400	4,200
Building Material & Garden Equip. and Supplies Dealers	30,800	29,400	30,800	0
Food and Beverage Stores	111,000	111,000	109,800	1,200
Health and Personal Care Stores	35,500	35,800	35,000	500
Clothing and Clothing Accessories Stores	49,300	50,400	51,300	-2,000
Sporting Goods, Hobby, Book, and Music Stores	16,600	16,900	16,500	100
General Merchandise Stores	72,900	73,500	72,000	900
Transportation, Warehousing, and Utilities	170,800	171,100	165,700	5,100
Utilities*	14,600	14,400	13,500	1,100
Transportation & Warehousing*	156,200	156,700	152,200	4,000
Information	74,300	74,200	74,600	-300
Publishing Industries (except Internet)	18,900	18,900	19,100	-200
Telecommunications	30,800	30,800	31,400	-600
Internet Service Providers, Web Portals, Data Proc. Svcs.	9,400	9,400	9,300	100
Financial Activities	243,700	243,200	244,800	-1,100
Finance and Insurance*	191,000	190,300	191,800	-800
Securities, Commodity Contracts, and Other Fin. Investments	38,300	38,200	39,900	-1,600
Insurance Carriers and Related Activities	86,900	86,200	86,000	900
Real Estate and Rental/Leasing*	52,700	52,900	53,000	-300
Professional and Business Services	611,700	609,900	619,000	-7,300
Professional, Scientific and Technical Services*	286,700	283,800	286,800	-100
Management of Companies and Enterprises*	78,000	77,800	79,900	-1,900
Administrative Support & Waste Management/Remediation*	247,000	248,300	252,300	-5,300
Education, Health and Social Assistance Services	647,700	643,400	637,000	10,700
Educational Services*	95,600	93,800	97,800	-2,200
Health Care and Social Assistance*	552,100	549,600	539,200	12,900
Hospitals	154,200	153,800	152,200	2,000
Nursing and Residential Care Facilities	97,600	97,100	95,900	1,700
Social Assistance	78,800	78,200	79,500	-700
Leisure and Hospitality	332,800	328,000	333,400	-600
Arts, Entertainment and Recreation*	50,100	48,200	48,800	1,300
Accommodation and Food Services*	282,700	279,800	284,600	-1,900
Food Services and Drinking Places	237,500	234,800	234,000	3,500
Other Services	170,600	169,400	165,200	5,400
Repair and Maintenance	34,100	33,500	33,500	600
Personal and Laundry Services	58,500	57,600	55,000	3,500
Religious, Grantmaking, Civic, Professional, and Similar Org.	78,000	78,300	76,700	1,300
Government	634,400	632,800	628,800	5,600

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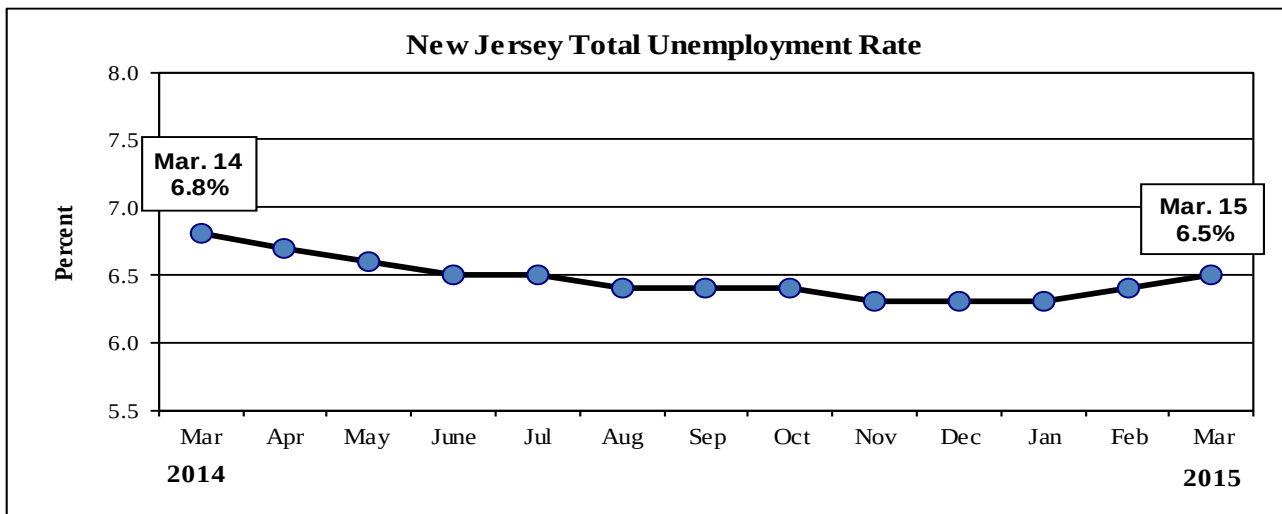
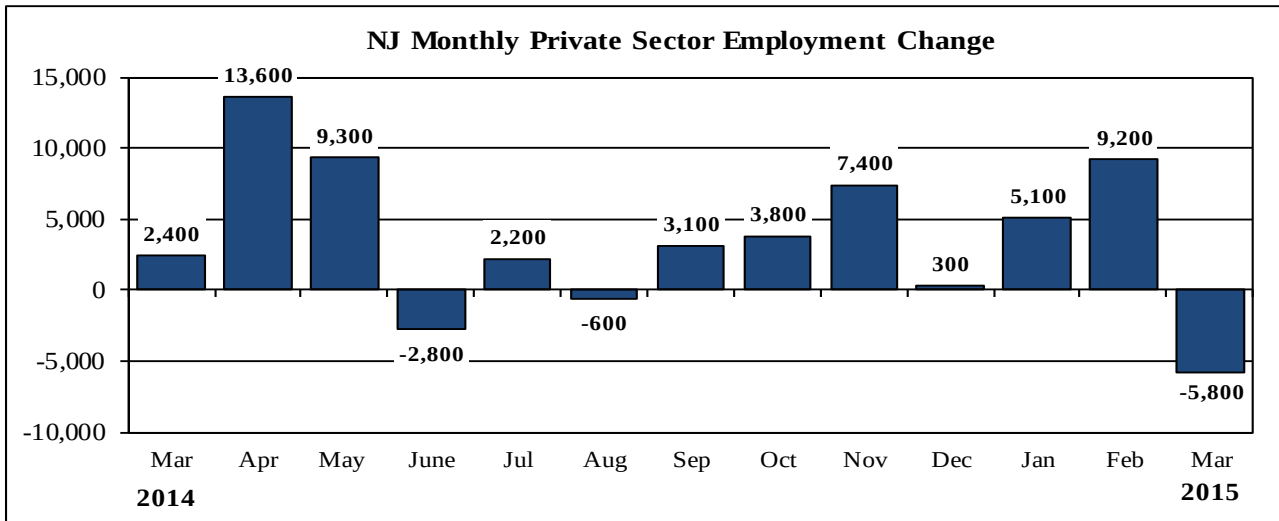
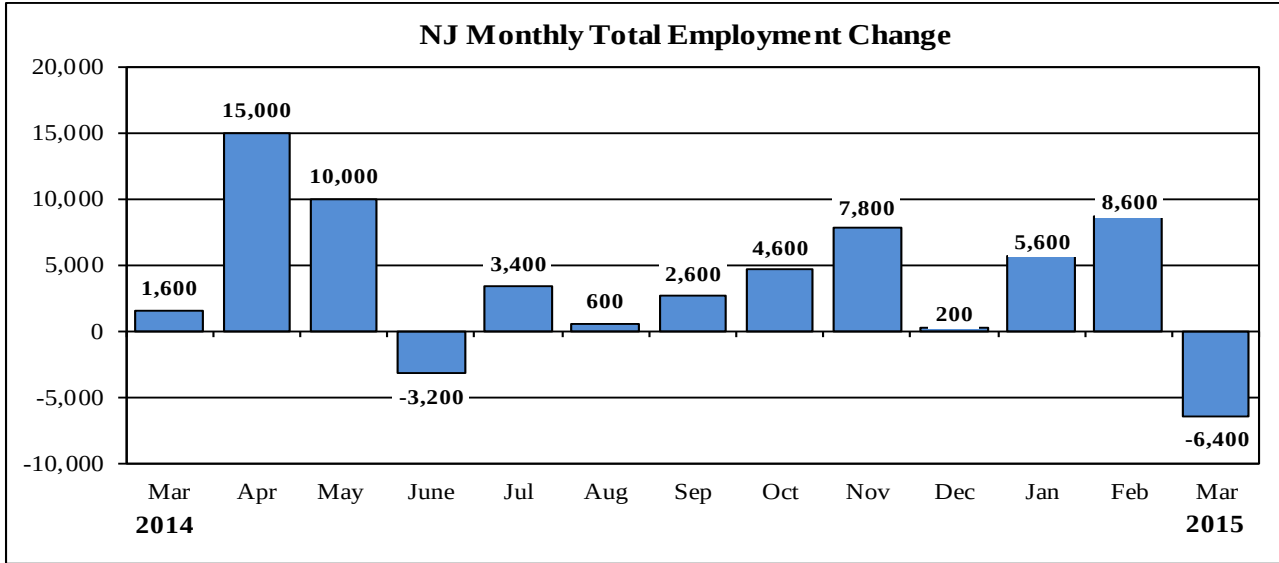
Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment 2014 Benchmark						
Annual Averages						
	Total	Private Sector				Public
Year		Total	Manufacturing	Construction	Service-Providing	
1994	3,552,800	2,979,400	456,000	121,700	2,399,400	573,400
1995	3,600,600	3,027,200	448,600	123,300	2,453,000	573,400
1996	3,638,900	3,068,300	437,400	125,000	2,503,800	570,600
1997	3,724,500	3,154,300	435,400	131,800	2,584,900	570,300
1998	3,801,300	3,229,500	429,400	136,100	2,661,800	571,700
1999	3,901,100	3,323,200	422,500	143,600	2,755,000	577,900
2000	3,994,500	3,405,200	421,600	149,600	2,832,100	589,400
2001	3,996,800	3,393,400	401,200	158,800	2,831,700	603,400
2002	3,983,500	3,368,900	367,500	162,600	2,837,300	614,700
2003	3,977,100	3,353,900	350,400	160,500	2,841,400	623,200
2004	3,997,800	3,362,900	338,200	165,900	2,857,200	634,900
2005	4,038,200	3,395,100	330,400	169,100	2,893,900	643,100
2006	4,069,500	3,420,700	323,800	174,900	2,920,300	648,900
2007	4,076,900	3,427,600	311,300	172,300	2,942,300	649,400
2008	4,048,200	3,397,300	298,800	164,500	2,932,400	650,900
2009	3,893,900	3,239,700	266,300	138,600	2,833,300	654,200
2010	3,848,300	3,206,400	257,200	129,500	2,818,400	641,900
2011	3,847,300	3,226,300	251,500	129,900	2,843,600	621,000
2012	3,890,400	3,272,100	245,300	130,400	2,895,100	618,300
2013	3,935,200	3,317,500	243,300	137,600	2,935,300	617,700
2014	3,962,200	3,341,700	242,600	141,900	2,955,800	620,500
Seasonally Adjusted Monthly Data						
2014						
Jan	3,945,600	3,327,600	243,300	138,100	2,944,800	618,000
Feb	3,939,700	3,321,100	242,900	137,700	2,939,100	618,600
Mar	3,941,300	3,323,500	242,500	138,500	2,941,000	617,800
Apr	3,956,300	3,337,100	242,500	140,200	2,953,000	619,200
May	3,966,300	3,346,400	242,700	141,900	2,960,300	619,900
Jun	3,963,100	3,343,600	242,500	142,300	2,957,300	619,500
Jul	3,966,500	3,345,800	242,700	143,500	2,958,200	620,700
Aug	3,967,100	3,345,200	242,200	144,000	2,957,500	621,900
Sep	3,969,700	3,348,300	241,700	145,400	2,959,700	621,400
Oct	3,974,300	3,352,100	241,700	141,800	2,967,200	622,200
Nov	3,982,100	3,359,500	241,600	144,300	2,972,100	622,600
Dec	3,982,300	3,359,800	242,000	144,300	2,972,100	622,500
2015						
Jan	3,987,900	3,364,900	243,200	150,100	2,970,200	623,000
Feb (R)	3,996,500	3,374,100	242,100	152,000	2,978,600	622,400
Mar (P)	3,990,100	3,368,300	244,900	149,700	2,972,300	621,800
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: March 2015 (Seasonally Adjusted)



April 16, 2015

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.