

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2021 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Mar. 22 (P)	Feb. 22 (R)	Mar. 21	over the Month	over the Year
Civilian Labor Force	4,618,700	4,622,700	4,657,200	-4,000	-38,500
Employment	4,425,400	4,409,800	4,334,600	15,600	90,800
Unemployment	193,300	212,900	322,600	-19,600	-129,300
Unemployment Rate (%)	4.2	4.6	6.9	-0.4	-2.7
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Mar. 22 (P)	Feb. 22 (R)	Mar. 21	over the Month	over the Year
Total Nonfarm	4,175,200	4,157,400	3,957,900	17,800	217,300
Total Private Sector	3,592,900	3,575,300	3,389,800	17,600	203,100
Goods Producing	408,200	407,000	397,100	1,200	11,100
Mining and Logging	1,300	1,400	1,200	-100	100
Construction	162,900	162,600	156,000	300	6,900
Manufacturing	244,000	243,000	239,900	1,000	4,100
Service-Providing	3,767,000	3,750,400	3,560,800	16,600	206,200
Private Service-Providing	3,184,700	3,168,300	2,992,700	16,400	192,000
Trade, Transportation & Utilities	900,700	896,500	858,400	4,200	42,300
Information	69,400	69,400	69,400	0	0
Financial Activities	258,000	256,800	250,400	1,200	7,600
Professional and Business Services	711,500	707,200	674,500	4,300	37,000
Education and Health Services	708,400	707,300	685,600	1,100	22,800
Leisure and Hospitality	372,700	367,800	306,600	4,900	66,100
Other Services	164,000	163,300	147,800	700	16,200
Public Sector	582,300	582,100	568,100	200	14,200
3-Month Average Change					
Total Nonfarm	19,500	18,000	17,800	N/A	N/A
Private Sector	19,100	17,300	18,200	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	39.3	39.6	41.6	-0.3	-2.3
Durable Goods	39.1	37.9	40.0	1.2	-0.9
Nondurable Goods	39.4	41.0	42.9	-1.6	-3.5
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$25.15	\$25.29	\$24.40	-\$0.14	\$0.75
Durable Goods	\$27.11	\$27.85	\$26.29	-\$0.74	\$0.82
Nondurable Goods	\$23.45	\$23.27	\$22.92	\$0.18	\$0.53
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$988.40	\$1,001.48	\$1,015.04	-\$13.08	-\$26.64
Durable Goods	\$1,060.00	\$1,055.52	\$1,051.60	\$4.48	\$8.40
Nondurable Goods	\$923.93	\$954.07	\$983.27	-\$30.14	-\$59.34

April 14, 2022. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2021 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Mar. 22 (P)	Feb. 22 (R)	Mar. 21	Mar. 22 (P)	Feb. 22 (R)	Mar. 21
Civilian Labor Force	4,639,300	4,610,900	4,661,700	4,618,700	4,622,700	4,657,200
Resident Employment	4,449,200	4,403,500	4,321,600	4,425,400	4,409,800	4,334,600
Unemployment	190,100	207,300	340,100	193,300	212,900	322,600
Unemployment Rate (%)	4.1	4.5	7.3	4.2	4.6	6.9
Labor Force Participation Rate (%)	62.7	62.3	63.1	62.4	62.5	63.1
Employment/Population Ratio (%)	60.1	59.5	58.5	59.8	59.6	58.7
New Jersey Civilian Labor Force Annual Averages 2001 - 2021						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2001	4,294,400		4,112,100	182,300	4.2	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,609,800		4,426,600	183,200	4.0	
2019	4,686,700		4,528,200	158,500	3.4	
2020	4,642,900		4,203,300	439,700	9.5	
2021	4,661,100		4,365,400	295,700	6.3	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2021-2022						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2021	4,643,000		4,303,500	339,500	7.3	
Feb	4,652,700		4,318,300	334,400	7.2	
Mar	4,657,200		4,334,600	322,600	6.9	
Apr	4,675,600		4,349,900	325,700	7.0	
May	4,672,300		4,362,000	310,300	6.6	
Jun	4,702,200		4,369,800	332,400	7.1	
Jul	4,684,100		4,374,800	309,300	6.6	
Aug	4,683,400		4,379,600	303,800	6.5	
Sep	4,656,100		4,385,000	271,200	5.8	
Oct	4,646,800		4,392,100	254,700	5.5	
Nov	4,633,400		4,396,400	237,000	5.1	
Dec	4,632,700		4,398,600	234,100	5.1	
Jan 2022		4,641,800	4,403,500	238,300	5.1	
Feb	R	4,622,700	4,409,800	212,900	4.6	
Mar	P	4,618,700	4,425,400	193,300	4.2	
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.
April 14, 2022. P-preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for March 2022
Not Seasonally Adjusted, 2021 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Mar. 22 (P)	Feb. 22 (R)	Mar. 21	over the Year
Total Nonfarm	4,119,300	4,081,900	3,906,400	212,900
Total Private Sector	3,529,100	3,494,100	3,330,200	198,900
Goods Producing	399,600	393,400	389,400	10,200
Mining & Logging	1,300	1,300	1,200	100
Construction	154,800	150,300	148,900	5,900
Manufacturing	243,500	241,800	239,300	4,200
Durable Goods*	112,200	111,100	110,300	1,900
Fabricated Metal Products	21,300	20,900	20,800	500
Machinery Manufacturing	13,800	13,700	13,600	200
Computer and Electronic Products	25,200	25,100	24,800	400
Miscellaneous Manufacturing	16,500	16,500	16,500	0
Nondurable Goods*	131,300	130,700	129,000	2,300
Food Manufacturing	36,800	36,800	35,800	1,000
Printing and Related Support	11,600	11,700	11,500	100
Chemical Manufacturing	46,300	45,400	45,100	1,200
Pharmaceutical and Medicine	26,500	26,100	25,400	1,100
Service-Providing	3,719,700	3,688,500	3,517,000	202,700
Private Service-Providing	3,129,500	3,100,700	2,940,800	188,700
Trade, Transportation, and Utilities	887,500	884,900	844,000	43,500
Wholesale Trade*	208,600	207,000	202,100	6,500
Retail Trade*	435,900	434,800	416,600	19,300
Building Material & Garden Equip. and Supplies Dealers	35,200	34,500	35,000	200
Food and Beverage Stores	106,100	105,500	108,300	-2,200
Health and Personal Care Stores	38,200	39,400	37,000	1,200
Clothing and Clothing Accessories Stores	40,600	40,900	35,900	4,700
Sporting Goods, Hobby, Musical Inst., and Book Stores	11,600	11,800	11,200	400
General Merchandise Stores	73,500	74,200	67,300	6,200
Transportation, Warehousing, and Utilities	243,000	243,100	225,300	17,700
Utilities*	14,600	14,500	14,000	600
Transportation & Warehousing*	228,400	228,600	211,300	17,100
Information	68,800	69,100	68,900	-100
Publishing Industries (except Internet)	18,200	18,200	18,200	0
Telecommunications	21,700	21,300	23,900	-2,200
Data Processing, Hosting, and Related Services	11,900	11,900	11,200	700
Financial Activities	256,800	255,700	248,600	8,200
Finance and Insurance*	193,900	193,900	193,000	900
Financial Investments and Related Activities	40,300	40,300	39,900	400
Insurance Carriers and Related Activities	79,500	79,100	79,200	300
Real Estate and Rental and Leasing*	62,900	61,800	55,600	7,300
Professional and Business Services	698,200	689,200	661,900	36,300
Professional, Scientific, and Technical Services*	329,600	324,500	308,000	21,600
Management of Companies and Enterprises*	86,000	85,000	84,300	1,700
Administrative Support & Waste Management/Remediation*	282,600	279,700	269,600	13,000
Education and Health Services	712,900	708,700	691,200	21,700
Educational Services*	121,300	119,700	110,600	10,700
Health Care and Social Assistance*	591,600	589,000	580,600	11,000
Hospitals	163,400	162,800	163,900	-500
Nursing and Residential Care Facilities	82,700	82,800	84,100	-1,400
Social Assistance	101,100	99,900	93,300	7,800
Leisure and Hospitality	343,500	332,300	281,000	62,500
Arts, Entertainment, and Recreation*	54,100	50,300	42,100	12,000
Accommodation and Food Services*	289,400	282,000	238,900	50,500
Food Services and Drinking Places	251,800	245,500	207,400	44,400
Other Services	161,800	160,800	145,200	16,600
Repair and Maintenance	34,800	35,200	32,100	2,700
Personal and Laundry Services	62,100	61,100	53,200	8,900
Religious, Grantmaking, Civic, Professional and Similar Org.	64,900	64,500	59,900	5,000
Government	590,200	587,800	576,200	14,000

April 14, 2022 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

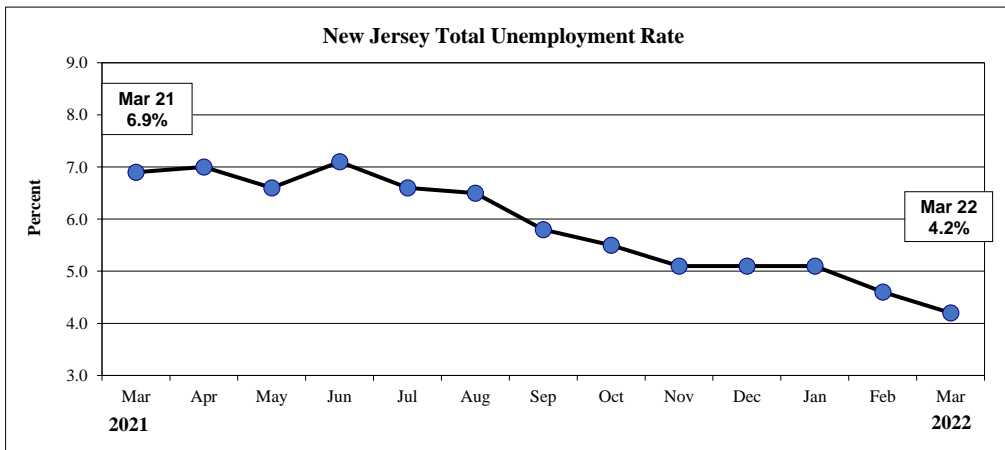
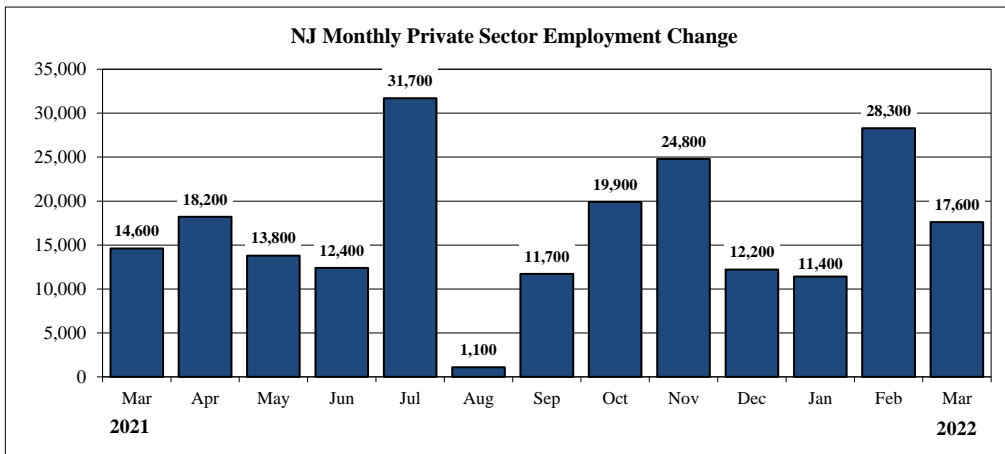
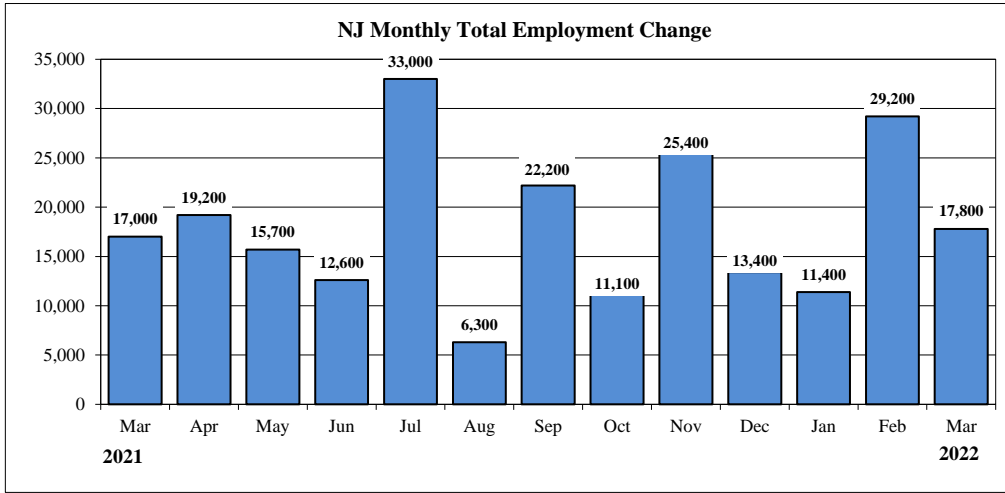
Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2021 Benchmark						
Annual Averages						
Year	Total	Private Sector			Public	
		Total	Manufacturing	Construction	Service-Providing	
2001	4,004,000	3,398,700	400,100	158,800	2,838,000	605,300
2002	3,987,800	3,374,700	366,200	162,600	2,844,400	613,100
2003	3,979,700	3,358,400	349,200	160,500	2,847,200	621,300
2004	4,000,100	3,367,500	337,000	165,900	2,863,000	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,100	3,425,300	322,500	174,900	2,926,200	645,800
2007	4,078,300	3,432,600	309,900	172,300	2,948,700	645,700
2008	4,048,900	3,402,100	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,500	138,600	2,841,400	649,400
2010	3,847,000	3,210,500	253,900	129,500	2,825,800	636,500
2011	3,845,200	3,230,300	248,700	129,900	2,850,400	614,900
2012	3,887,400	3,275,900	242,900	130,400	2,901,300	611,500
2013	3,932,100	3,321,700	240,800	137,600	2,942,000	610,400
2014	3,964,000	3,352,500	240,900	141,600	2,968,600	611,500
2015	4,007,600	3,402,000	240,900	148,400	3,011,300	605,600
2016	4,068,000	3,463,700	244,400	153,500	3,064,500	604,200
2017	4,123,800	3,518,900	246,900	156,100	3,114,500	604,900
2018	4,160,800	3,557,400	249,800	158,000	3,148,300	603,500
2019	4,196,800	3,590,900	251,200	160,700	3,177,700	605,800
2020	3,857,100	3,278,000	238,000	152,300	2,886,300	579,000
2021	4,021,400	3,446,900	240,400	157,500	3,047,700	574,500
Seasonally Adjusted Monthly Data						
2021						
Jan	3,927,500	3,363,200	239,100	155,500	2,967,200	564,300
Feb	3,940,900	3,375,200	239,200	153,300	2,981,300	565,700
Mar	3,957,900	3,389,800	239,900	156,000	2,992,700	568,100
Apr	3,977,100	3,408,000	240,000	156,000	3,010,700	569,100
May	3,992,800	3,421,800	240,100	156,500	3,023,900	571,000
Jun	4,005,400	3,434,200	240,000	157,100	3,035,800	571,200
Jul	4,038,400	3,465,900	240,100	157,800	3,066,700	572,500
Aug	4,044,700	3,467,000	240,300	157,900	3,067,500	577,700
Sep	4,066,900	3,478,700	240,800	158,700	3,077,900	588,200
Oct	4,078,000	3,498,600	241,100	159,600	3,096,600	579,400
Nov	4,103,400	3,523,400	241,800	159,900	3,120,400	580,000
Dec	4,116,800	3,535,600	243,100	161,300	3,129,800	581,200
2022						
Jan	4,128,200	3,547,000	241,900	161,400	3,142,300	581,200
Feb R	4,157,400	3,575,300	243,000	162,600	3,168,300	582,100
Mar P	4,175,200	3,592,900	244,000	162,900	3,184,700	582,300
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

April 14, 2022 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: March 2022
(Seasonally Adjusted)



April 14, 2022

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.