

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2021 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	May 22 (P)	Apr. 22 (R)	May 21	over the Month	over the Year
Civilian Labor Force	4,648,600	4,634,000	4,672,300	14,600	-23,700
Employment	4,466,800	4,444,600	4,362,000	22,200	104,800
Unemployment	181,700	189,400	310,300	-7,700	-128,600
Unemployment Rate (%)	3.9	4.1	6.6	-0.2	-2.7
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	May 22 (P)	Apr. 22 (R)	May 21	over the Month	over the Year
Total Nonfarm	4,199,100	4,192,400	3,992,800	6,700	206,300
Total Private Sector	3,615,500	3,609,000	3,421,800	6,500	193,700
Goods Producing	403,400	406,000	397,900	-2,600	5,500
Mining and Logging	1,400	1,400	1,300	0	100
Construction	157,300	158,600	156,500	-1,300	800
Manufacturing	244,700	246,000	240,100	-1,300	4,600
Service-Providing	3,795,700	3,786,400	3,594,900	9,300	200,800
Private Service-Providing	3,212,100	3,203,000	3,023,900	9,100	188,200
Trade, Transportation & Utilities	904,300	904,400	862,700	-100	41,600
Information	70,300	69,900	70,700	400	-400
Financial Activities	261,400	258,800	251,300	2,600	10,100
Professional and Business Services	712,300	712,200	679,900	100	32,400
Education and Health Services	715,800	713,200	690,300	2,600	25,500
Leisure and Hospitality	381,700	379,700	320,000	2,000	61,700
Other Services	166,300	164,800	149,000	1,500	17,300
Public Sector	583,600	583,400	571,000	200	12,600
3-Month Average Change					
Total Nonfarm	13,900	21,400	17,300	N/A	N/A
Private Sector	13,400	20,700	15,500	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	38.5	39.1	41.6	-0.6	-3.1
Durable Goods	38.8	38.8	39.7	0.0	-0.9
Nondurable Goods	38.2	39.3	43.3	-1.1	-5.1
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$25.58	\$25.29	\$24.73	\$0.29	\$0.85
Durable Goods	\$27.87	\$27.82	\$26.67	\$0.05	\$1.20
Nondurable Goods	\$23.55	\$23.12	\$23.22	\$0.43	\$0.33
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$984.83	\$988.84	\$1,028.77	-\$4.01	-\$43.94
Durable Goods	\$1,081.36	\$1,079.42	\$1,058.80	\$1.94	\$22.56
Nondurable Goods	\$899.61	\$908.62	\$1,005.43	-\$9.01	-\$105.82

June 16, 2022. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2021 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	May 22 (P)	Apr. 22 (R)	May 21	May 22 (P)	Apr. 22 (R)	May 21
Civilian Labor Force	4,640,600	4,629,200	4,643,100	4,648,600	4,634,000	4,672,300
Resident Employment	4,482,000	4,464,400	4,339,000	4,466,800	4,444,600	4,362,000
Unemployment	158,600	164,800	304,200	181,700	189,400	310,300
Unemployment Rate (%)	3.4	3.6	6.6	3.9	4.1	6.6
Labor Force Participation Rate (%)	62.7	62.5	62.9	62.8	62.6	63.3
Employment/Population Ratio (%)	60.5	60.3	58.8	60.3	60.0	59.1
New Jersey Civilian Labor Force Annual Averages 2001 - 2021						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2001	4,294,400		4,112,100	182,300	4.2	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,609,800		4,426,600	183,200	4.0	
2019	4,686,700		4,528,200	158,500	3.4	
2020	4,642,900		4,203,300	439,700	9.5	
2021	4,661,100		4,365,400	295,700	6.3	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2021-2022						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2021	4,643,000		4,303,500	339,500	7.3	
Feb	4,652,700		4,318,300	334,400	7.2	
Mar	4,657,200		4,334,600	322,600	6.9	
Apr	4,675,600		4,349,900	325,700	7.0	
May	4,672,300		4,362,000	310,300	6.6	
Jun	4,702,200		4,369,800	332,400	7.1	
Jul	4,684,100		4,374,800	309,300	6.6	
Aug	4,683,400		4,379,600	303,800	6.5	
Sep	4,656,100		4,385,000	271,200	5.8	
Oct	4,646,800		4,392,100	254,700	5.5	
Nov	4,633,400		4,396,400	237,000	5.1	
Dec	4,632,700		4,398,600	234,100	5.1	
Jan 2022	4,641,800		4,403,500	238,300	5.1	
Feb	4,622,700		4,409,800	212,900	4.6	
Mar	4,617,900		4,425,400	192,500	4.2	
Apr	R	4,634,000	4,444,600	189,400	4.1	
May	P	4,648,600	4,466,800	181,700	3.9	
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.
June 16, 2022. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for May 2022
Not Seasonally Adjusted, 2021 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	May 22 (P)	Apr. 22 (R)	May 21	over the Year
Total Nonfarm	4,213,900	4,164,300	4,009,100	204,800
Total Private Sector	3,622,200	3,571,300	3,431,300	190,900
Goods Producing	405,600	404,400	400,100	5,500
Mining & Logging	1,400	1,400	1,300	100
Construction	159,100	157,600	158,900	200
Manufacturing	245,100	245,400	239,900	5,200
Durable Goods*	112,300	112,000	110,500	1,800
Fabricated Metal Products	21,400	21,200	20,800	600
Machinery Manufacturing	14,000	13,900	13,600	400
Computer and Electronic Products	25,300	25,200	25,100	200
Miscellaneous Manufacturing	16,500	16,500	16,500	0
Nondurable Goods*	132,800	133,400	129,400	3,400
Food Manufacturing	37,400	37,500	35,900	1,500
Printing and Related Support	11,800	11,800	11,400	400
Chemical Manufacturing	46,700	46,700	45,200	1,500
Pharmaceutical and Medicine	26,700	26,800	25,600	1,100
Service-Providing	3,808,300	3,759,900	3,609,000	199,300
Private Service-Providing	3,216,600	3,166,900	3,031,200	185,400
Trade, Transportation, and Utilities	897,200	888,800	854,100	43,100
Wholesale Trade*	210,900	209,600	204,300	6,600
Retail Trade*	439,200	435,800	425,400	13,800
Building Material & Garden Equip. and Supplies Dealers	37,400	35,100	37,400	0
Food and Beverage Stores	108,400	106,600	108,200	200
Health and Personal Care Stores	38,100	37,900	37,700	400
Clothing and Clothing Accessories Stores	40,200	40,500	38,600	1,600
Sporting Goods, Hobby, Musical Inst., and Book Stores	11,700	11,500	11,800	-100
General Merchandise Stores	72,600	73,400	67,400	5,200
Transportation, Warehousing, and Utilities	247,100	243,400	224,400	22,700
Utilities*	14,800	14,700	14,200	600
Transportation & Warehousing*	232,300	228,700	210,200	22,100
Information	69,800	69,700	70,600	-800
Publishing Industries (except Internet)	18,200	18,300	18,400	-200
Telecommunications	21,400	21,700	23,600	-2,200
Data Processing, Hosting, and Related Services	11,900	11,900	11,400	500
Financial Activities	259,600	256,800	250,200	9,400
Finance and Insurance*	195,300	193,600	193,100	2,200
Financial Investments and Related Activities	41,600	41,200	40,300	1,300
Insurance Carriers and Related Activities	79,700	78,400	79,000	700
Real Estate and Rental and Leasing*	64,300	63,200	57,100	7,200
Professional and Business Services	715,700	708,900	682,600	33,100
Professional, Scientific, and Technical Services*	331,900	330,500	311,300	20,600
Management of Companies and Enterprises*	85,000	85,400	83,100	1,900
Administrative Support & Waste Management/Remediation*	298,800	293,000	288,200	10,600
Education and Health Services	720,300	715,600	695,900	24,400
Educational Services*	124,800	122,800	111,800	13,000
Health Care and Social Assistance*	595,500	592,800	584,100	11,400
Hospitals	163,300	163,000	164,000	-700
Nursing and Residential Care Facilities	82,800	82,900	83,900	-1,100
Social Assistance	104,200	103,500	94,600	9,600
Leisure and Hospitality	386,700	363,000	327,200	59,500
Arts, Entertainment, and Recreation*	69,300	60,200	54,600	14,700
Accommodation and Food Services*	317,400	302,800	272,600	44,800
Food Services and Drinking Places	273,600	262,100	235,700	37,900
Other Services	167,300	164,100	150,600	16,700
Repair and Maintenance	34,800	35,900	32,500	2,300
Personal and Laundry Services	64,100	61,400	55,500	8,600
Religious, Grantmaking, Civic, Professional and Similar Org.	68,400	66,800	62,600	5,800
Government	591,700	593,000	577,800	13,900

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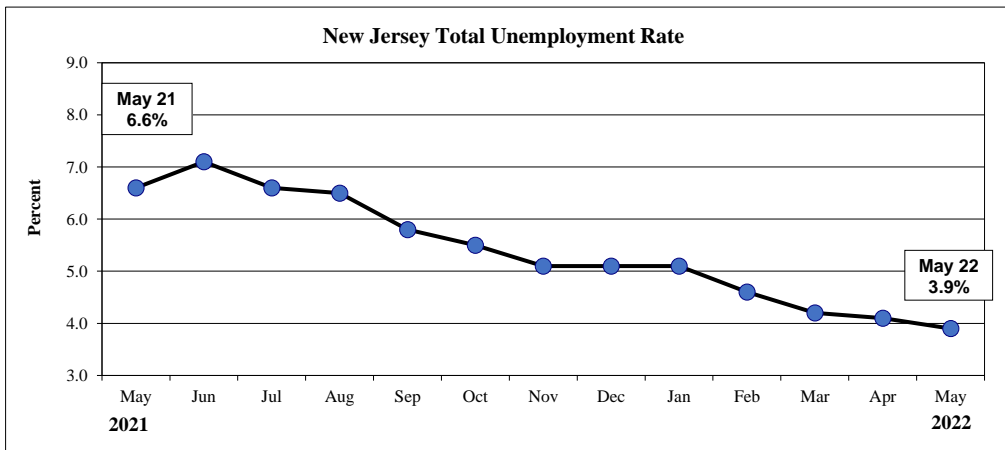
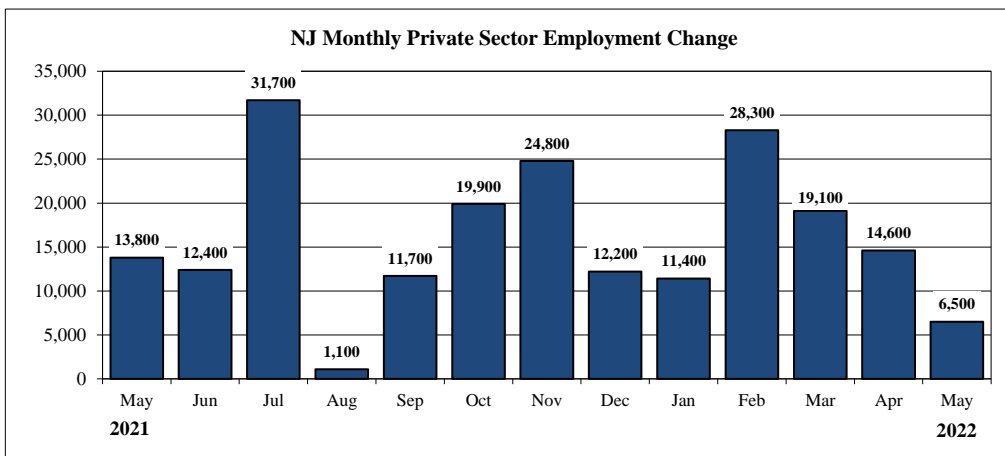
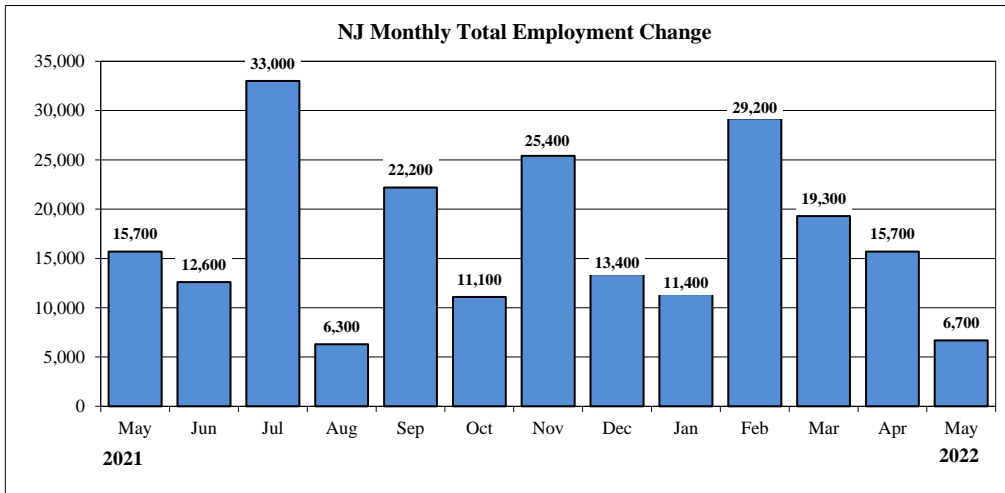
Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2021 Benchmark						
Annual Averages						
Year	Total	Private Sector			Public	
		Total	Manufacturing	Construction	Service-Providing	
2001	4,004,000	3,398,700	400,100	158,800	2,838,000	605,300
2002	3,987,800	3,374,700	366,200	162,600	2,844,400	613,100
2003	3,979,700	3,358,400	349,200	160,500	2,847,200	621,300
2004	4,000,100	3,367,500	337,000	165,900	2,863,000	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,100	3,425,300	322,500	174,900	2,926,200	645,800
2007	4,078,300	3,432,600	309,900	172,300	2,948,700	645,700
2008	4,048,900	3,402,100	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,500	138,600	2,841,400	649,400
2010	3,847,000	3,210,500	253,900	129,500	2,825,800	636,500
2011	3,845,200	3,230,300	248,700	129,900	2,850,400	614,900
2012	3,887,400	3,275,900	242,900	130,400	2,901,300	611,500
2013	3,932,100	3,321,700	240,800	137,600	2,942,000	610,400
2014	3,964,000	3,352,500	240,900	141,600	2,968,600	611,500
2015	4,007,600	3,402,000	240,900	148,400	3,011,300	605,600
2016	4,068,000	3,463,700	244,400	153,500	3,064,500	604,200
2017	4,123,800	3,518,900	246,900	156,100	3,114,500	604,900
2018	4,160,800	3,557,400	249,800	158,000	3,148,300	603,500
2019	4,196,800	3,590,900	251,200	160,700	3,177,700	605,800
2020	3,857,100	3,278,000	238,000	152,300	2,886,300	579,000
2021	4,021,400	3,446,900	240,400	157,500	3,047,700	574,500
Seasonally Adjusted Monthly Data						
2021						
Jan	3,927,500	3,363,200	239,100	155,500	2,967,200	564,300
Feb	3,940,900	3,375,200	239,200	153,300	2,981,300	565,700
Mar	3,957,900	3,389,800	239,900	156,000	2,992,700	568,100
Apr	3,977,100	3,408,000	240,000	156,000	3,010,700	569,100
May	3,992,800	3,421,800	240,100	156,500	3,023,900	571,000
Jun	4,005,400	3,434,200	240,000	157,100	3,035,800	571,200
Jul	4,038,400	3,465,900	240,100	157,800	3,066,700	572,500
Aug	4,044,700	3,467,000	240,300	157,900	3,067,500	577,700
Sep	4,066,900	3,478,700	240,800	158,700	3,077,900	588,200
Oct	4,078,000	3,498,600	241,100	159,600	3,096,600	579,400
Nov	4,103,400	3,523,400	241,800	159,900	3,120,400	580,000
Dec	4,116,800	3,535,600	243,100	161,300	3,129,800	581,200
2022						
Jan	4,128,200	3,547,000	241,900	161,400	3,142,300	581,200
Feb	4,157,400	3,575,300	243,000	162,600	3,168,300	582,100
Mar	4,176,700	3,594,400	244,500	162,200	3,186,400	582,300
Apr	R 4,192,400	3,609,000	246,000	158,600	3,203,000	583,400
May	P 4,199,100	3,615,500	244,700	157,300	3,212,100	583,600
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: May 2022
(Seasonally Adjusted)



June 16, 2022

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.