Table 1: Major Indicators of Labor Market Activity for New Jersey Seasonally Adjusted 2024 Benchmark **Labor Force Data (resident)** Net Change Net Change **Current Month Previous Month** One Year Ago May 2025 (P) Apr 2025 (R) May 2024 over the Month over the Year 4.899,805 Civilian Labor Force 4,903,227 -4,444 4,895,361 -7,866 -6,220 -22,418 **Employment** 4,659,202 4,665,422 4,681,620 Unemployment 236,159 234,383 221,607 1,776 14,552 Unemployment Rate (%) 4.8 4.8 4.5 0.0 0.3 **Employment Data (establishment) Current Month Previous Month** One Year Ago Net Change Net Change May 2025 (P) Apr 2025 (R) May 2024 over the Month over the Year Total Nonfarm 4,394,500 4,394,500 4,369,200 25,300 3,749,100 1,300 **Total Private** 3,769,800 3,768,500 20,700 **Goods-Producing** 417,800 418,500 421,900 -700 -4,100 Mining and Logging 1,500 1,500 1,500 0 160,300 161,400 164,900 -1,100 -4,600 Construction Manufacturing 256,000 255,600 255,500 400 500 3,976,700 3,976,000 3,947,300 700 29,400 Service-Providing **Private Service-Providing** 3,352,000 3,350,000 3,327,200 2,000 24,800 907,200 Trade, Transportation, and Utilities 903,100 902,800 300 -4,100 71,800 72,700 76,800 -900 -5,000 Information Financial Activities 271,100 271,000 269,700 100 1,400 706,900 706,000 710,100 900 -3,200 Professional and Business Education and Health Services 817,000 818,700 782,000 -1,700 35,000 Leisure and Hospitality 406,700 402,500 407,500 4,200 -800 175,400 176,300 173,900 -900 1,500 Other Services -1,300 Government 624,700 626,000 620,100 4,600 3-Month Average Change Total Nonfarm -700 3,900 4,300 N/A N/A -600 -200 3,700 N/A N/A Total Private Weekly Hours of Work (not seasonally adjusted)* Manufacturing 40.1 40.5 40.7 -0.4 -0.6 42.6 **Durable Goods** 41.8 41.8 -0.80.0 Nondurable Goods 38.6 38.7 39.8 -0.1-1.2 Hourly Earnings (not seasonally adjusted)* -\$0.01 \$1.19 Manufacturing \$26.74 \$26.75 \$25.55 **Durable Goods** \$27.75 \$27.60 \$27.77 \$0.15 -\$0.02 Nondurable Goods \$25.81 \$25.93 \$23.47 -\$0.12 \$2.34 Weekly Earnings (not seasonally adjusted)** \$32.38 Manufacturing \$1,072.27 \$1,083.38 \$1,039.89 -\$11.11 -\$15.81 -\$0.84 **Durable Goods** \$1,159.95 \$1,175.76 \$1,160.79 Nondurable Goods \$996.27 \$1,003.49 \$934.11 -\$7.22 \$62.16

June 19th, 2025. P - preliminary, R - revised

Source: U.S. Bureau of Labor Statistics, Labor Area Unemployment Statistics & Current Employment Statistics

Prepared by: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research

^{*} Production Workers

^{**} Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Table 2: New Jersey Civilian Labor Force Trends 2024 Benchmark								
					easonally Adjusted			
	May 2025 (P)	Apr 2025 (R)		May 2025 (P)	Apr 2025 (R)	May 2024		
Civilian Labor Force	4,850,970	4,894,932	•	4,895,361	4,899,805	4,903,227		
Resident Employment	4,624,548	4,666,772		4,659,202	4,665,422	4,681,620		
Unemployment	226,422	228,160		236,159	234,383	221,607		
Unemployment Rate (%)	4.7	4.7	4.3	4.8	4.8	4.5		
Labor Force Participation Rate (%)	63.2	63.8		63.8	63.9	64.5		
Employment/Population Ratio (%)	60.3	60.8		60.7	60.8	61.6		
Employment i opulation realis (70)			Annual Averages		00.0	01.0		
Year	Labor			yment	Unemployment	Rate (%)		
2004	4,365			0,754	214,683	4.9		
2005	4,407	*	4,211	1,307	196,039	4.4		
2006	4,460			2,563	208,388	4.7		
2007	4,458	*		1,086	187,551	4.2		
2008	4,521		4,277,489		244,262	5.4		
2009	4,572	*	4,167,938		404,834	8.9		
2010	4,586			2,277	443,964	9.7		
2011	4,598	<i>'</i>	4,166,134		432,079	9.4		
2012	4,628		· · · · · · · · · · · · · · · · · · ·	1,480	437,128	9.4		
2013	4,594	*		7,084	387,256	8.4		
2014	4,573		· · · · · · · · · · · · · · · · · · ·		305,789	6.7		
2015	4,596		4,267,323 4,334,055		262,800	5.7		
2016	4,612	<i>'</i>	4,384,980		227,896	4.9		
2017	4,612	*	4,403,654		208,383	4.5		
2018	4,607	*	4,423,016		184,420	4.0		
2019	4,693	<i>'</i>	4,529,991		163,215	3.5		
2020	4,643		4,204,301		439,399	9.5		
2021	4,654	*	4,342,075		312,168	6.7		
2021	4,756			2,879	183,123	3.9		
2022	4,867	*		*	207,334	4.3		
2023	4,898		4,659,779		207,334	4.5		
			4,676,064 rce Data for New Jersey 2024 - 202			4.5		
Date	Labor			yment	Unemployment	Rate (%)		
Jan 2024	4,876		4,660	•	215,924	4.4		
Feb	4,881	·	4,665	*	215,383	4.4		
Mar	4,887	*	· · · · · · · · · · · · · · · · · · ·	1,305	216,601	4.4		
Apr	4,895		4,676		219,036	4.5		
May	4,903,227		4,681,620		221,607	4.5		
Jun	4,908,736		4,684,975		223,761	4.6		
Jul	4,910			5,420	225,286	4.6		
Aug	4,909		4,683		225,926	4.6		
Sep	4,907	·	4,681		225,859	4.6		
Oct	4,904	·		3,938	225,528	4.6		
Nov	4,903	*		3,009	225,342	4.6		
Dec	4,903		· · · · · · · · · · · · · · · · · · ·	3,030	225,301	4.6		
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,,,,	-,		-110		
Jan 2025	4,898	,499	4,673	3,290	225,209	4.6		
Feb	4,897		4,672	2,171	225,774	4.6		
Mar	4,897	·	4,668		229,048	4.7		
Apr (R)	4,899	*	· · · · · · · · · · · · · · · · · · ·	5,422	234,383	4.8		
May (P)	4,895	·		9,202	236,159	4.8		
Jun					, ·-			
Jul								
Aug								
Sep								
Oct								
Nov								
Dec								

June 19th, 2025. P - preliminary, R - revised

Source: U.S. Bureau of Labor Statistics, Labor Area Unemployment Statistics

Prepared by: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research

Table 3: New Jersey Nonfarm Employment by Industry Not Seasonally Adjusted 2024 Benchmark

202	4 Benchmark		-	
	Current Month	Previous Month	One Year Ago	Net Change
Industry	May 2025 (P)	Apr 2025 (R)	May 2024	over the Year
Total Nonfarm	4,407,800	4,368,500	4,383,300	24,500
Total Private	3,777,900	3,733,400	3,758,000	19,900
Goods-Producing	418,200	418,100	422,800	-4,600
Mining and Logging	1,500	1,500	1,500	0
Construction	160,900	161,200	166,400	-5,500
Manufacturing	255,800	255,400	254,900	900
Durable Goods*	114,900	114,800	113,800	1,100
Fabricated Metal Product Manufacturing	21,600	21,700	21,600	0
Machinery Manufacturing	13,200	13,200	13,100	100
Computer and Electronic Product Manufacturing	26,200	26,300	26,500	-300
Miscellaneous Manufacturing	16,500	16,600	16,600	-100
Nondurable Goods*	140,900	140,600	141,100	-200
Food Manufacturing	42,300	42,000	41,800	500
Printing and Related Support Activities	11,200	11,300	11,300	-100
Chemical Manufacturing	50,000	50,000	50,700	-700
Pharmaceutical and Medicine Manufacturing	30,200	30,300	30,900	-700
Service-Providing	3,989,600	3,950,400	3,960,500	29,100
Private Service-Providing	3,359,700	3,315,300	3,335,200	24,500
Trade, Transportation, and Utilities	894,800	888,700	899,000	-4,200
Wholesale Trade*	211,300	211,500	216,600	-5,300
Retail Trade*	424,900	422,200	429,700	-4,800
Building Material and Garden Equipment and Supplies Dealers	35,400	33,900	35,700	-300
Food and Beverage Retailers	110,700	109,700	112,200	-1,500
General Merchandise Retailers	70,000	70,200	71,700	-1,700
Health and Personal Care Retailers	36,600	36,600	38,100	-1,500
Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	42,400	41,600	41,400	1,000
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	34,400	34,000	34,200	200
Transportation and Warehousing	258,600	255,000	252,700	5,900
Utilities*	14,900	14,800	14,900	3,900
Transportation and Warehousing*	243,700	240,200	237,800	5,900
Information	71,700	71,700	76,700	-5,000
Publishing Industries	19,200	19,200	20,200	-1,000
Telecommunications	17,600	17,800	20,500	-2,900
Computing Infrastructure, Data Processing, Hosting, Related	15,600	15,700	16,500	-900
Financial Activities	270,200	269,100	268,600	1,600
Finance and Insurance*	205,500	205,200	203,600	1,900
Financial Investments and Related Activities	44,300	44,300	44,600	-300
Insurance Carriers and Related Activities	90,200	90,200	89,200	1,000
Real Estate and Rental and Leasing*	64,700	63,900	65,000	-300
Professional and Business Services	707,100	702,600	714,400	-7,300
Professional, Scientific, and Technical Services*	333,000	334,200	335,100	-2,100
Management of Companies and Enterprises*	80,900	80,900	83,200	-2,300
Administrative Support & Waste Management/Remediation*	293,200	287,500	296,100	-2,900
Private Education and Health Services	820,100	820,800	787,400	32,700
Private Education and Treatm Services Private Educational Services*	133,000	135,900	122,700	10,300
Health Care and Social Assistance*	687,100	684,900	664,700	22,400
Hospitals	-	171,800	166,900	5,500
Nursing and Residential Care Facilities	172,400 98,100	97,800	93,100	,
Social Assistance	143,400	143,300	135,700	5,000 7,700
Leisure and Hospitality	419,300	387,200	413,600	5,700
Arts, Entertainment, and Recreation*	80,400	68,900	75,200	5,200
Accommodation and Food Services*	,			
	338,900	318,300 274,400	338,400	500
Food Services and Drinking Places	292,000		291,900	100
Other Services Penair and Maintananae	176,500	175,200	175,500	1,000
Repair and Maintenance	37,000	36,600	36,400	600
Personal and Laundry Services	65,000	64,900	64,900	100
Religious, Grantmaking, Civic, Professional and Similar Org.	74,500	73,700	74,200	300
Government June 19th 2025 P - preliminary R - revised	629,900	635,100	625,300	4,600

June 19th, 2025. P - preliminary, R - revised

Source: U.S. Bureau of Labor Statistics, Current Employment Statistics

^{*} Denotes series sector

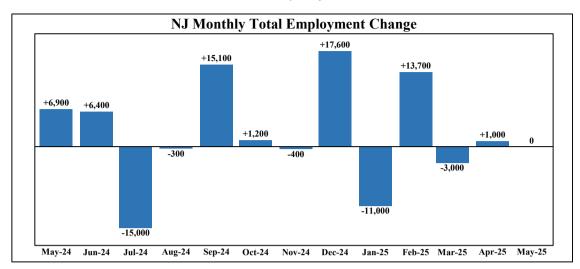
	Table 4: New Jersey Nonfarm Employment								
				2024 Benchmarl					
Annual Averages Total Private Sector Public									
	Ļ	Total		Public					
						Service-			
Year		4.004.100	Total	Manufacturing	Construction	Providing	(42.000		
2004		4,004,100	3,361,200	337,000	165,900	2,856,700	642,900		
2005		4,044,000	3,393,100	329,100	169,100	2,893,100	650,900		
2006		4,074,900	3,418,300	322,500	174,900	2,919,200	656,600		
2007		4,081,600	3,425,100	310,000	172,300	2,941,200	656,400		
2008		4,052,300	3,394,200	297,000	164,500	2,931,100	658,100		
2009		3,896,800	3,235,700	262,600	138,600	2,833,000	661,100		
2010		3,849,800	3,201,700	253,900	129,500	2,816,900	648,100		
2011		3,847,600	3,221,100	248,800	129,900	2,841,100	626,600		
2012		3,889,600	3,266,100	243,000	130,400	2,891,500	623,500		
2013		3,934,700	3,311,500	240,900	137,600	2,931,800	623,200		
2014		3,966,300	3,341,900	241,000	141,600	2,957,900	624,400		
2015		4,009,500	3,391,100	241,100	148,400	3,000,200	618,400		
2016		4,069,500	3,452,300	244,500	153,500	3,052,900	617,200		
2017		4,125,000	3,507,100	247,100	156,100	3,102,500	617,900		
2018		4,162,700	3,544,900	250,000	158,000	3,135,600	617,800		
2019		4,198,100	3,577,300	251,500	160,700	3,163,700	620,800		
2020		3,860,700	3,267,000	238,300	152,300	2,875,000	593,700		
2021		4,040,000	3,450,500	241,400	157,600	3,050,200	589,500		
2022		4,245,500	3,646,300	250,700	163,600	3,230,500	599,200		
2023		4,325,400	3,716,600	254,500	165,900	3,294,700	608,900		
2024		4,365,100	3,746,100	255,300	165,200	3,324,100	619,100		
			Seasona	ally Adjusted Mon	thly Data				
2024									
Jan		4,351,500	3,739,400	254,700	165,600	3,317,700	612,100		
Feb		4,356,200	3,738,100	254,600	165,200	3,316,800	618,100		
Mar		4,360,000	3,742,300	254,900	165,700	3,320,300	617,700		
Apr		4,362,300	3,743,600	255,400	165,200	3,321,500	618,700		
May		4,369,200	3,749,100	255,500	164,900	3,327,200	620,100		
Jun		4,375,600	3,755,500	255,800	165,100	3,333,100	620,100		
Jul		4,360,600	3,740,700	255,300	164,300	3,319,600	619,900		
Aug		4,360,300	3,740,400	255,600	165,000	3,318,300	619,900		
Sep		4,375,400	3,753,000	255,900	165,300	3,330,300	622,400		
Oct		4,376,600	3,755,200	256,100	165,500	3,332,100	621,400		
Nov		4,376,200	3,756,100	256,000	166,200	3,332,400	620,100		
Dec		4,393,800	3,772,800	256,600	164,800	3,349,900	621,000		
2025									
Jan		4,382,800	3,769,200	256,200	164,400	3,347,100	613,600		
Feb		4,396,500	3,771,500	256,000	164,500	3,349,500	625,000		
Mar		4,393,500	3,767,400	255,200	162,700	3,348,100	626,100		
Apr	(R)	4,394,500	3,768,500	255,600	161,400	3,350,000	626,000		
May	(P)	4,394,500	3,769,800	256,000	160,300	3,352,000	624,700		
Jun									
Jul									
Aug									
Sep									
Oct									
Nov									
Dec			1			1			

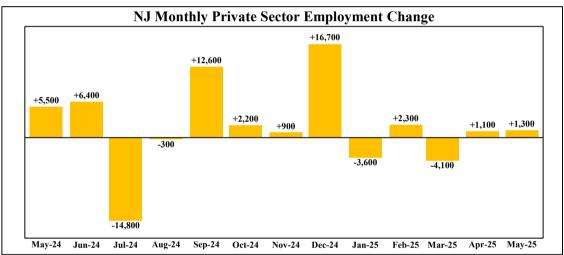
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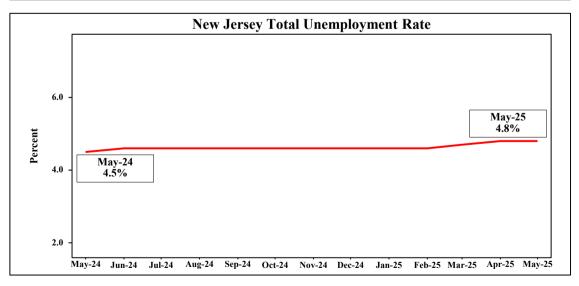
Source: U.S. Bureau of Labor Statistics, Current Employment Statistics

Prepared by: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research

Key Economic Indicators: May 2024 to May 2025 Seasonally Adjusted







June 19th, 2025

Source: U.S. Bureau of Labor Statistics, Labor Area Unemployment Statistics & Current Employment Statistics
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