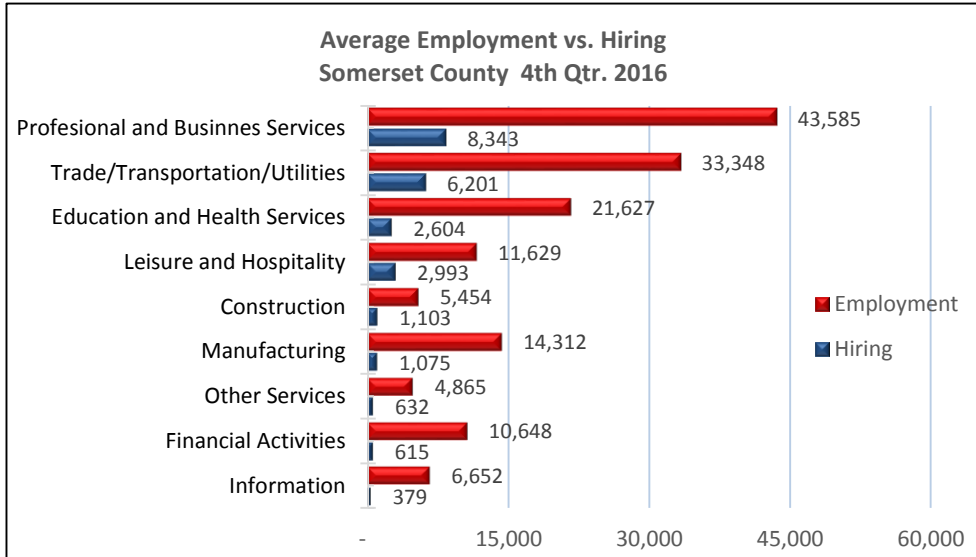# Private Sector Employment, Somerset County NJ

Hiring Needs by Sector

The sectors that experienced the most hiring in the 4th quarter 2016 were professional and business services (8,343), trade, transportation and utilities (6,201), and education and health services (2,604).
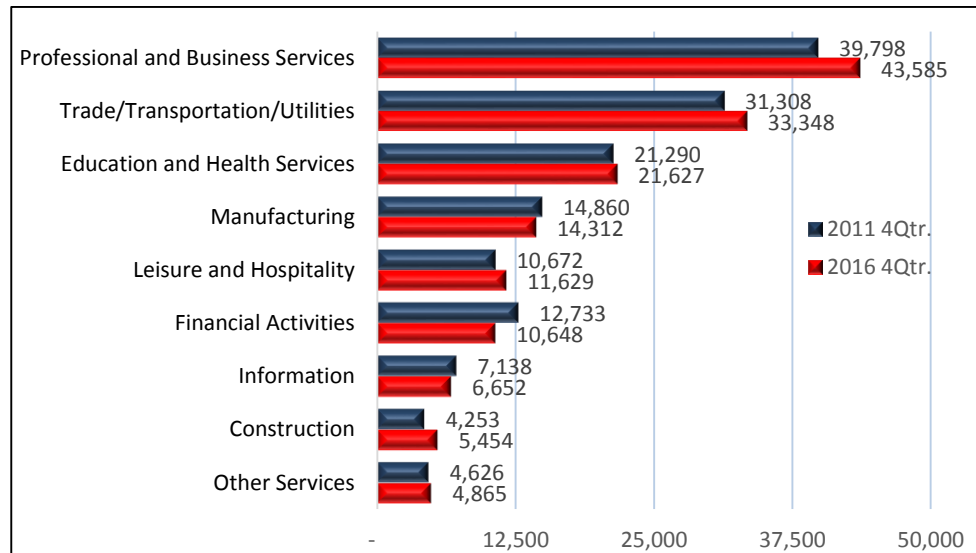
Total Jobs and New Hires in Somerset County, by Sector

Source: U.S. Census Bureau, Center for Economic Studies, LEHD, Employment and hiring during the 4th Quarter 2016.

Total Jobs by Sector, Somerset County – 4th Qtr. 2011 & 4th Qtr.2016

Somerset County's private sector employment totaled 155,120 in the 4th quarter 2016. Professional and business services added the most jobs between the 4th quarters, 2011 and 2016 (+3,787).

Source: U.S. Census Bureau, Center for Economic Studies, LEHD, 4th Quarter 2011 and 4th Quarter 2016 employment.
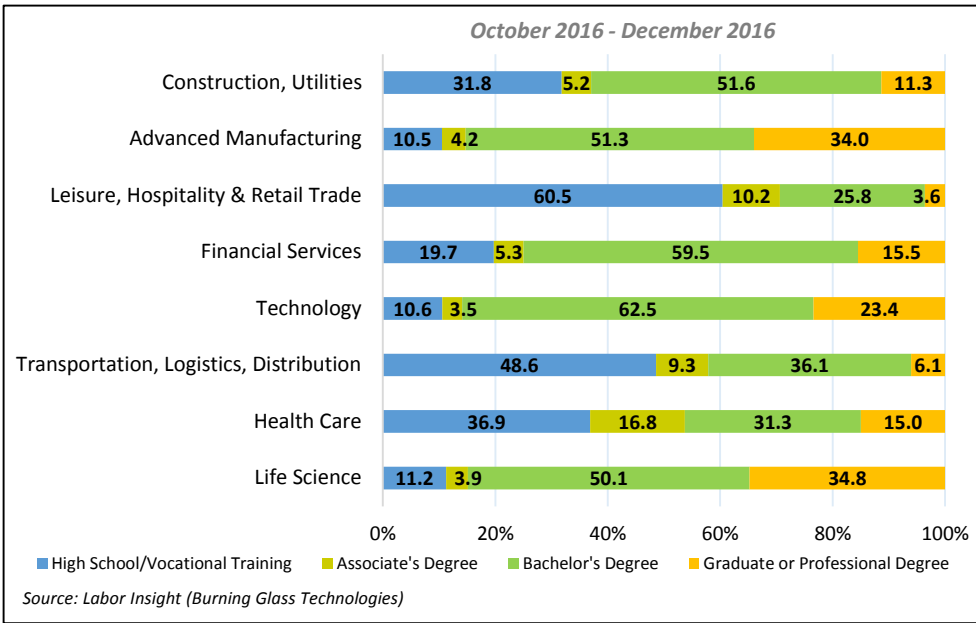
How to Use This Guide
This guide gives workforce and education policymakers key information about local industries to enable informed decision making.

***New hires** – Estimated number of workers that started a job that lasted at least one full quarter with a given employer. This number includes new hires for <u>new and replacement</u> jobs. This is important to consider, because despite negative overall growth in many industries, there are still many job opportunities available in some industries due to turnover.*

***Total number of jobs** – Estimate of stable jobs, i.e., the number of jobs that are held on both the first and last day of the quarter with the same employer. This helps you to understand which private sector industries dominate your local economy and provide the largest numbers of jobs both full and part time, overall.*

Source: U.S. Census Bureau's Local Employment Dynamics program. This Federal and State partnership integrates existing data from state-supplied administrative records on workers and employers with existing censuses, surveys, and other administrative records.

Education Requirements by Key Industry Cluster (Statewide)

October 2016 - December 2016

Industry Cluster	High School/Vocational Training	Associate's Degree	Bachelor's Degree	Graduate or Professional Degree
Construction, Utilities	31.8	5.2	51.6	11.3
Advanced Manufacturing	10.5	4.2	51.3	34.0
Leisure, Hospitality & Retail Trade	60.5	10.2	25.8	3.6
Financial Services	19.7	5.3	59.5	15.5
Technology	10.6	3.5	62.5	23.4
Transportation, Logistics, Distribution	48.6	9.3	36.1	6.1
Health Care	36.9	16.8	31.3	15.0
Life Science	11.2	3.9	50.1	34.8

■ High School/Vocational Training ■ Associate's Degree ■ Bachelor's Degree ■ Graduate or Professional Degree

Source: Labor Insight (Burning Glass Technologies)

What industries are expected to have employment growth?

Somerset County Projected Employment Change					
			Change 2014 - 2024		
	2014	**2024**		**Percent**	
Industry Title (two digit NAICS)	**Jobs**	**Jobs**	**Number**	**Total**	**Annual**
Total All Industries	**190,750**	**210,300**	**19,550**	**10.2**	**1.0**
Professional, Scientific, and Technical Services	20,350	26,200	5,850	28.7	2.6
Health Care and Social Assistance	21,350	26,350	5,000	23.4	2.1
Retail Trade	20,650	25,050	4,400	21.3	2.0
Accommodation and Food Services	11,000	13,050	2,050	18.6	1.7
Wholesale Trade	12,600	14,350	1,750	13.9	1.3
Management of Companies and Enterprises	10,850	12,400	1,550	14.3	1.3
Other Services (except Government)	7,000	8,450	1,450	20.7	1.9
Construction	5,550	6,500	950	17.1	1.6
Admin/Support/Waste Mgmt/Remediation Svcs	16,700	17,550	850	5.1	0.5
Arts, Entertainment, and Recreation	2,650	3,400	750	28.3	2.5
Transportation and Warehousing	3,750	4,150	400	10.7	1.0
Real Estate and Rental and Leasing	2,250	2,450	200	8.9	0.9
Utilities	250	300	50	20.0	1.8
Natural Resources and Mining	350	350	0	0.0	0.0
Government	7,500	7,250	-250	-3.3	-0.3
Educational Services	13,900	13,350	-550	-4.0	-0.4
Finance and Insurance	11,250	10,300	-950	-8.4	-0.9
Information	7,150	5,500	-1,650	-23.1	-2.6
Manufacturing	15,550	13,350	-2,200	-14.1	-1.5

Note: Total nonfarm employment excludes self-employed and unpaid workers.

Percent Changes are based on unrouded data-Source: New Jersey Department of Labor and Workforce Development.

Somerset County is projected to add 19,550 jobs from 2014 to 2024, an increase of 10.2 percent. The county's growth (+10.2%) is significant higher than the state growth rate over the same 10-year period (+6.5%). Professional, scientific and technical services is expected to be the county's job growth leader (+5,850) or 28.7%over the period.

Minimum Educational requirements for all jobs – based on statewide-level data, this chart gives an indication of the level of education employers are requiring for potential job openings in the industry. This can be a useful tool for deciding which industries to target if your goal is to assist workers who have a particular level of education.

Source: Burning Glass Technologies Inc. which aggregates occupational and industry data from online employer job listings.

Industry Employment Projections for all nonfarm jobs – The projections are valuable data for identifying the potential future employment growth or decline of industries within your county. Employment refers to jobs, both full and part-time, not the number of employed persons.

Source: NJLWD, Industry and Occupational Employment Projections 2014 - 2024. The industry employment projections use the nonfarm wage salary employment definition of employment. The primary data input is an employment time series, by industry, which goes back to 1990.