

2009 State and 2008 Metropolitan and County Per Capita Personal Income

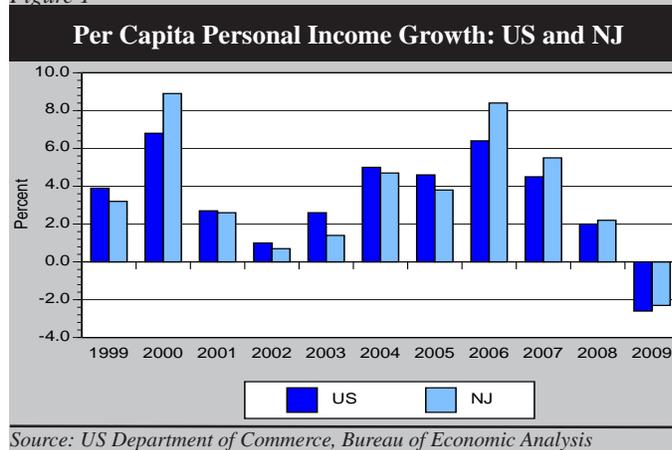
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The US Bureau of Economic Analysis (BEA) recently released 2009 preliminary estimates of state total and per capita personal income as well as 2008 estimates of county personal income. In addition, estimates were revised for the years 2000-2008 for states, and 2006-2007 for the counties.

State Per Capita Personal Income

U.S. per capita personal income (personal income divided by population) fell by 2.6 percent nationally in 2009 after rising by 2.0 percent in 2008. Among the fifty states, per capita personal income in 2009 declined as much as 5.9 percent in Wyoming and expanded as much as 1.8 percent in West Virginia. According to preliminary estimates released in March 2010 by the U.S. Bureau of Economic Analysis, 94.0 percent of the states were negatively impacted by the economic slowdown. The national per capita personal income declined (-2.6%) for the first time in over four decades.

Figure 1



Although most of the fifty states experienced declining personal incomes in 2009 compared to the previous year, about 64.0 percent of the states outperformed the nation. New Jersey's per capita personal income growth rate decreased by four percentage points from 2.2 percent in 2008 to -2.3 percent in 2009.

The range of state growth rates was wide. Only three states recorded positive growth rates in 2009: West Virginia (+1.8%), Maine (+1.0%), and Maryland (+0.3%). In two of the three states where per capita personal income rose in 2009, an increase in net earnings and transfer receipts offset declines in property income. Net earnings rose 0.7 percent both in Maryland and West Virginia. The gains in these states largely reflect earnings inflows associated with commuters who work in the District of Columbia. In Maine, increased transfer receipts were sufficient to offset declines in both property income and net earnings.

New Jersey ranked second among the fifty states with a per capita personal income of \$50,313, behind Connecticut (\$54,397) while Massachusetts came in third (\$49,875). New Jersey's per capita personal income was \$11,175 or 29.0 percent higher than the nation's (\$39,138), and \$4,420 or 10 percent greater than that of the Mideast Region (\$45,893). The Mideast Region experienced a 2.1 percent decrease from 2008, the third highest among the nation's eight BEA regions. Only the New England (-1.9%) and Southeast (-2.0%) regions fared better.

New Jersey had the highest per capita personal income among all states in the Mideast region which includes the neighboring states of Pennsylvania (\$39,578), New York (\$46,957), Delaware (\$39,817) and Maryland (\$48,285) as well as the District of Columbia (\$66,000). At \$66,000 the District of Columbia has the highest per capita income in the nation in 2009.

Table J

Per Capita Personal Income by State and Region: 2008 and 2009

(Dollars)	Per Capita		Rank in the US		Percent of the US Average		Percent	Rank of Percent
	Personal Income						Change	Change
	2008(R)	2009(P)	2008	2009	2008	2009	2008-09	2008-09
United States	\$40,166	\$39,138	--	--	100	100	-2.6	--
<i><u>New England</u></i>								
Connecticut	\$56,245	\$54,397	1	1	140	139	-3.3	39
Maine	\$36,368	\$36,745	29	28	91	94	1.0	2
Massachusetts	\$50,897	\$49,875	3	3	127	127	-2.0	23
New Hampshire	\$43,423	\$42,831	10	8	108	109	-1.4	14
Rhode Island	\$41,261	\$41,003	16	16	103	105	-0.6	9
Vermont	\$38,700	\$38,503	24	21	96	98	-0.5	8
<i><u>Mideast</u></i>								
Delaware	\$40,375	\$39,817	18	17	101	102	-1.4	15
District of Columbia	\$66,316	\$66,000	--	--	165	169	-0.5	--
Maryland	\$48,164	\$48,285	6	4	120	123	0.3	3
New Jersey	\$51,473	\$50,313	2	2	128	129	-2.3	27
New York	\$48,809	\$46,957	4	5	122	120	-3.8	44
Pennsylvania	\$39,762	\$39,578	20	18	99	101	-0.5	7
<i><u>Great Lakes</u></i>								
Illinois	\$42,540	\$41,411	14	14	106	106	-2.7	33
Indiana	\$34,543	\$33,725	40	40	86	86	-2.4	30
Michigan	\$34,953	\$34,025	36	37	87	87	-2.7	34
Ohio	\$35,889	\$35,381	34	33	89	90	-1.4	16
Wisconsin	\$37,770	\$36,822	27	26	94	94	-2.5	32
<i><u>Plains</u></i>								
Iowa	\$37,509	\$36,751	28	27	93	94	-2.0	24
Kansas	\$38,886	\$37,916	23	23	97	97	-2.5	31
Minnesota	\$42,953	\$41,552	12	13	107	106	-3.3	38
Missouri	\$36,356	\$35,676	31	30	91	91	-1.9	20
Nebraska	\$39,182	\$38,081	21	22	98	97	-2.8	35
North Dakota	\$39,874	\$39,530	19	19	99	101	-0.9	10
South Dakota	\$38,644	\$36,935	25	25	96	94	-4.4	48
<i><u>Southeast</u></i>								
Alabama	\$33,655	\$33,096	42	41	84	85	-1.7	18
Arkansas	\$32,257	\$31,946	46	45	80	82	-1.0	12
Florida	\$39,064	\$37,780	22	24	97	97	-3.3	40
Georgia	\$34,849	\$33,786	37	39	87	86	-3.1	37
Kentucky	\$31,936	\$31,883	48	46	80	81	-0.2	5
Louisiana	\$36,091	\$35,507	32	32	90	91	-1.6	17
Mississippi	\$30,383	\$30,103	50	50	76	77	-0.9	11
North Carolina	\$35,249	\$34,453	35	35	88	88	-2.3	28

(continued)

continued

Per Capita Personal Income by State and Region: 2008 and 2009								
(Dollars)	Per Capita Personal Income		Rank in the US		Percent of the US Average		Percent Change	Rank of Percent Change
	2008(R)	2009(P)	2008	2009	2008	2009	2008-09	2008-09
	South Carolina	\$32,495	\$31,799	45	47	81	81	-2.1
Tennessee	\$34,833	\$34,089	38	36	87	87	-2.1	25
Virginia	\$44,075	\$43,874	7	7	110	112	-0.5	6
West Virginia	\$31,634	\$32,219	49	44	79	82	1.8	1
<i>Southwest</i>								
Arizona	\$34,339	\$32,935	41	43	85	84	-4.1	46
New Mexico	\$33,389	\$32,992	43	42	83	84	-1.2	13
Oklahoma	\$35,969	\$25,268	33	34	90	90	-1.9	22
Texas	\$37,809	\$36,484	26	29	94	93	-3.5	42
<i>Rocky Mountain</i>								
Colorado	\$43,021	\$41,344	11	15	107	106	-3.9	45
Idaho	\$32,994	\$31,632	44	48	82	81	-4.1	47
Montana	\$34,622	\$34,004	39	38	86	87	-1.8	19
Utah	\$32,050	\$30,875	47	49	80	79	-3.7	43
Wyoming	\$48,580	\$45,705	5	6	121	117	-5.9	50
<i>Far West</i>								
Alaska	\$43,922	\$42,603	8	9	109	109	-3.0	36
California	\$43,852	\$42,325	9	10	109	108	-3.5	41
Hawaii	\$42,078	\$42,009	15	11	105	107	-0.2	4
Nevada	\$40,936	\$38,578	17	20	102	99	-5.8	49
Oregon	\$36,365	\$35,667	30	31	91	91	-1.9	21
Washington	\$42,747	\$41,751	13	12	106	107	-2.3	29
<i>BEA regions</i>								
New England	\$48,944	\$47,944	1	1	122	123	-1.9	1
Mideast	\$46,900	\$45,893	2	2	117	117	-2.1	3
Great Lakes	\$37,571	\$36,711	6	6	94	94	-2.3	4
Plains	\$39,037	\$38,052	4	4	97	97	-2.5	5
Southeast	\$36,196	\$35,458	8	8	90	91	-2.0	2
Southwest	\$36,765	\$35,543	7	7	92	91	-3.3	7
Rocky Mountain	\$38,307	\$36,843	5	5	95	94	-3.8	8
Far West	\$42,970	\$41,568	3	3	107	106	-3.3	6

Notes: R= revised, P= preliminary

Source: US Department of Commerce, Bureau of Economic Analysis

In 2009, per capita personal income ranged from \$54,397 in Connecticut to \$30,103 in Mississippi. There were no changes in the composition of the top 10 states from 2008, other than position changes, California moved down from 9th to 10th, Alaska from 8th to the 9th position, Wyoming from 5th to 6th, New York from 4th to 5th, while New Hampshire moved up from 10th to 8th and Maryland from 6th to 4th position.

The bottom ten states in 2009 each ranked in the bottom ten last year. The Southeast region of the country accounted for six of the ten states with the lowest per capita incomes: Alabama, Kentucky, South Carolina, West Virginia, Arkansas, and Mississippi. The Rocky Mountain and Southwest regions had two states each (Idaho, Utah and Arizona, New Mexico respectively).

Table 2

States With the Highest Per Capita Personal Income: 2008 and 2009								
(Dollars)	Per Capita Personal Income		Rank in the US		Percent of the US Average		Percent Change	Rank of Percent Change
	2008(R)	2009(P)	2008	2009	2008	2009	2008-09	2008-09
United States	\$40,166	\$39,138	--	--	100	100	-2.6	--
Connecticut	\$56,245	\$54,397	1	1	140	139	-3.3	39
New Jersey	\$51,473	\$50,313	2	2	128	129	-2.3	27
Massachusetts	\$50,897	\$49,875	3	3	127	127	-2.0	23
Maryland	\$48,164	\$48,285	6	4	120	123	0.3	3
New York	\$48,809	\$46,957	4	5	122	120	-3.8	44
Wyoming	\$48,580	\$45,705	5	6	121	117	-5.9	50
Virginia	\$44,075	\$43,874	7	7	110	112	-0.5	6
New Hampshire	\$43,423	\$42,831	10	8	108	109	-1.4	14
Alaska	\$43,922	\$42,603	8	9	109	109	-3.0	36
California	\$43,852	\$42,325	9	10	109	108	-3.5	41

Notes: R= revised, P= preliminary
Source: US Department of Commerce, Bureau of Economic Analysis

Table 3

States With the Lowest Per Capita Personal Income: 2008 and 2009								
(Dollars)	Per Capita Personal Income		Rank in the US		Percent of the US Average		Percent Change	Rank of Percent Change
	2008(R)	2009(P)	2008	2009	2008	2009	2008-09	2008-09
United States	\$40,166	\$39,138	--	--	100	100	-2.6	--
Mississippi	\$30,383	\$30,103	50	50	76	77	-0.9	11
Utah	\$32,050	\$30,875	47	49	80	79	-3.7	43
Idaho	\$32,994	\$31,632	44	48	82	81	-4.1	47
South Carolina	\$32,495	\$31,799	45	47	81	81	-2.1	26
Kentucky	\$31,936	\$31,883	48	46	80	81	-0.2	5
Arkansas	\$32,257	\$31,946	46	45	80	82	-1.0	12
West Virginia	\$31,634	\$32,219	49	44	79	82	1.8	1
Arizona	\$34,339	\$32,935	41	43	85	84	-4.1	46
New Mexico	\$33,389	\$32,992	43	42	83	84	-1.2	13
Alabama	\$33,655	\$33,096	42	41	84	85	-1.7	18

Notes: R= revised, P= preliminary
Source: US Department of Commerce, Bureau of Economic Analysis

Metropolitan Area (MSA) and County Per Capita Personal Income

Personal income growth slowed in 2008 in most of the nation's metropolitan statistical areas (MSAs). According to the estimates, personal income growth slowed in 322 MSAs, increased in 42, and remained unchanged in two MSAs. On average, MSA personal income grew by 3.3 percent in 2008, down from 6.0 percent in 2007.

All metropolitan areas that contained New Jersey counties saw their per capita income expand from 2007 levels. According to the 2008 estimates, four of the seven metropolitan areas which included New Jersey counties had a higher 2008 per capita personal income than the United States (\$39,582).

Table 4

Per Capita Personal Income for New Jersey Metropolitan Statistical Areas				
	Per Capita Personal Income			US Rank
	2006(R)	2007(R)	2008(P)	2008
United States	\$36,794	\$38,615	\$39,582	---
Metropolitan portion of the United States	\$38,679	\$40,544	\$41,455	---
New Jersey	\$47,746	\$50,364	\$51,473	2
Metropolitan Portion	\$47,746	\$50,364	\$51,473	---
<i>Metropolitan Statistical Areas</i>				
Allentown-Bethlehem-Easton, PA-NJ (MSA)	\$35,273	\$37,037	\$37,881	105
Atlantic City-Hammonton, NJ (MSA)	\$35,276	\$36,325	\$37,409	117
New York-Northern New Jersey-Long Island, NY-NJ-PA (MSA)	\$49,642	\$52,855	\$54,222	10
Ocean City, NJ (MSA)	\$40,636	\$42,052	\$43,932	36
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD (MSA)	\$43,301	\$45,499	\$46,954	25
Trenton-Ewing, NJ (MSA)	\$49,195	\$52,255	\$54,200	11
Vineland-Millville-Bridgeton, NJ (MSA)	\$28,647	\$29,599	\$30,539	284
<i>Notes: R= revised, P= preliminary</i>				
<i>The metropolitan area definitions used by BEA for its personal income estimates are the new county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, November 2007 and November 2008) for federal statistical purposes.</i>				
<i>Metropolitan Statistical Areas consist of the following counties: Warren NJ and Carbon, Lehigh and Northampton PA (Allentown-Bethlehem-Easton, PA-NJ); Atlantic (Atlantic City, NJ); Bergen, Essex, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, Union NJ, Bronx, Kings, Nassau, New York, Putnam, Queens, Richmond, Rockland, Suffolk, Westchester NY and Pike PA (New York-Northern NJ-Long Island, NY-NJ-PA); Cape May (Ocean City, NJ); New Castle DE, Cecil MD, Burlington, Camden, Gloucester, Salem NJ and Bucks, Chester, Delaware, Montgomery, Philadelphia PA (Philadelphia-Camden-Wilmington, PA-NJ-DE-MD); Mercer (Trenton-Ewing, NJ); Cumberland (Vineland-Millville-Bridgeton, NJ)</i>				
<i>Source: US Department of Commerce, Bureau of Economic Analysis</i>				

The Bridgeport-Stamford-Norwalk, CT, metropolitan area led the nation with a per capita personal income of \$82,266 in 2008. Ranking tenth among the top ten wealthiest metropolitan areas in the nation was the New York-Northern New Jersey-Long Island, NY-NJ-PA metropolitan area, which includes the New Jersey counties of Bergen, Essex, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex and Union (\$54,222).

Overall, 17 of New Jersey's 21 counties had a higher per capita personal income than the nation and eight of these had a per capita income above the state in 2008. Somerset County led the state with a per capita personal income of \$72,201 followed by Morris (\$71,812), Hunterdon (\$68,785), Bergen (\$67,696) and rounding out the top five was Monmouth County (\$56,755). Four of these counties also ranked in the top 25 among the nation's counties. Somerset ranked 13th nationally while Morris was ranked 14th, Hunterdon 16th and Bergen County 17th. Loving County, Texas led all 3,112 counties in the United States with a per capita personal income of \$140,275 in 2008 (Loving's 2009 population estimate was only 49), Teton County, Wyoming, was second with a per capita personal income of \$129,956 and New York County, New York ranked third (\$120,766).

Table 5

Ten Metropolitan Areas with the Highest Per Capita Personal Income						
Area	Per capita personal income					
	Dollars			Rank in United States	Percent change from preceding period	
	2006(R)	2007(R)	2008(P)	2008(P)	2007(R)	2008(P)
United States	\$36,794	\$38,615	\$39,582	...	4.9	2.5
Metropolitan portion of the United States	\$38,679	\$40,544	\$41,455	...	4.8	2.2
<i>Metropolitan Statistical Areas²</i>						
Bridgeport-Stamford-Norwalk, CT	\$75,796	\$81,576	\$82,266	1	7.6	0.8
Naples-Marco Island, FL	\$59,895	\$63,276	\$64,349	2	5.6	1.7
San Francisco-Oakland-Fremont, CA	\$57,848	\$60,983	\$61,747	3	5.4	1.3
Sebastian-Vero Beach, FL	\$55,817	\$59,419	\$61,274	4	6.5	3.1
San Jose-Sunnyvale-Santa Clara, CA	\$55,754	\$59,338	\$58,802	5	6.4	-0.9
Midland, TX	\$48,992	\$52,974	\$57,615	6	8.1	8.8
Washington-Arlington-Alexandria, DC-VA-MD-WV	\$52,485	\$54,971	\$56,510	7	4.7	2.8
Casper, WY	\$48,605	\$52,543	\$55,736	8	8.1	6.1
Boston-Cambridge-Quincy, MA-NH	\$50,515	\$53,443	\$55,023	9	5.8	3.0
New York-Northern New Jersey-Long Island, NY-NJ-PA	\$49,642	\$52,855	\$54,222	10	6.5	2.6

P = preliminary

The metropolitan area definitions used by BEA for its personal income estimates are the new county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, November 2007 and November 2008) for federal statistical purposes.

Source: US Department of Commerce, Bureau of Economic Analysis

Two additional New Jersey counties ranked in the top 100 nationwide; Monmouth ranked 55th (\$56,755), and Mercer 65th (\$55,170). Overall New Jersey had 12 counties which ranked among the top 250 of the 3,112 counties in the United States.

Table 6

Per Capita Personal Income: New Jersey Counties, 2008			
Area Name	2006(R)	2007(R)	2008(P)
New Jersey	\$47,746	\$50,364	\$51,473
Somerset	\$67,455	\$71,564	\$72,201
Morris	\$68,364	\$71,300	\$71,812
Hunterdon	\$64,326	\$68,154	\$68,785
Bergen	\$63,021	\$67,113	\$67,696
Monmouth	\$52,499	\$55,826	\$56,755
Mercer	\$50,471	\$53,156	\$55,170
Union	\$49,062	\$51,054	\$51,815
Essex	\$47,837	\$50,146	\$51,617
Sussex	\$45,448	\$48,474	\$49,763
Middlesex	\$44,823	\$47,540	\$48,454
Burlington	\$43,551	\$45,463	\$46,546
Cape May	\$42,322	\$44,575	\$46,001
Hudson	\$38,377	\$41,324	\$43,446
Warren	\$39,448	\$41,928	\$42,897
Passaic	\$38,392	\$40,845	\$42,354
Camden	\$38,484	\$40,052	\$41,234
Atlantic	\$37,194	\$38,533	\$39,835
Ocean	\$36,742	\$38,816	\$39,521
Gloucester	\$36,401	\$37,754	\$39,040
Salem	\$35,130	\$36,401	\$38,103
Cumberland	\$29,346	\$30,405	\$31,721

Notes: R= revised, P= preliminary
Source: US Department of Commerce, Bureau of Economic Analysis

Table 7

Top 25 US Counties Ranked by Per Capita Personal Income: 2008		
Rank	County	2008(P)
1	Loving, TX	\$140,275
2	Teton, WY	\$129,956
3	New York, NY	\$120,766
4	Sully, SD	\$95,764
5	Marin, CA	\$93,159
6	Pitkin, CO	\$92,680
7	Fairfield, CT	\$79,108
8	Westchester, NY	\$77,192
9	San Mateo, CA	\$73,839
10	San Francisco, CA	\$72,712
11	Arlington, VA	\$72,317
12	Alexandria (Independent City), VA	\$72,220
13	Somerset, NJ	\$72,201
14	Morris, NJ	\$71,812
15	Fairfax, Fairfax City + Falls Church, VA	\$69,885
16	Hunterdon, NJ	\$68,785
17	Bergen, NJ	\$67,696
18	Montgomery, MD	\$67,531
19	Cavalier, ND	\$67,185
20	North Slope Borough, AK	\$66,664
21	District of Columbia, DC	\$66,316
22	Nantucket, MA	\$66,147
23	Sublette, WY	\$66,122
24	Nassau, NY	\$65,668
25	Blaine, ID	\$64,875

Source: US Department of Commerce, Bureau of Economic Analysis

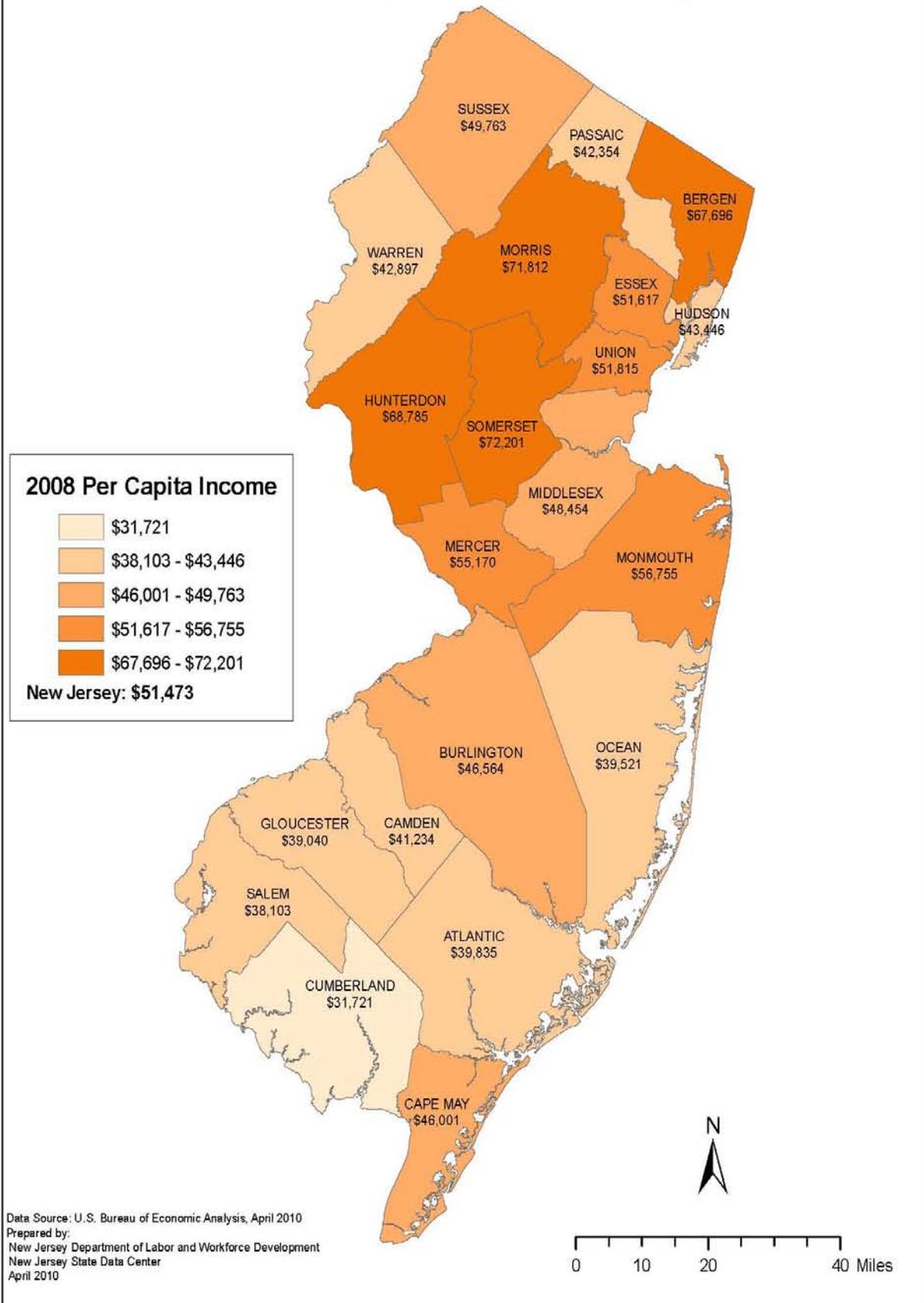
Definitions

Personal income is the income received by all persons from all sources. Personal income is the sum of net earnings by place of residence, rental income of persons, personal dividend income, personal interest income and personal current transfer receipts. Personal income is measured before the deduction of personal income taxes and other personal taxes and is reported in current dollars (no adjustment is made for price changes).

Per capita personal income is calculated as the personal income of residents of a given area divided by the resident population of the area. In computing per capita personal income, BEA uses the Census Bureau's annual midyear population estimates.

The metropolitan area definitions used by the BEA for its entire series of personal income estimates are the county-based definitions issued by the Office of Management and Budget (OMB) for federal statistical purposes which were last updated November 2008. OMB's general concept of a metropolitan area is that of a geographic area consisting of a large population nucleus together with adjacent communities having a high degree of economic and social integration with the nucleus.

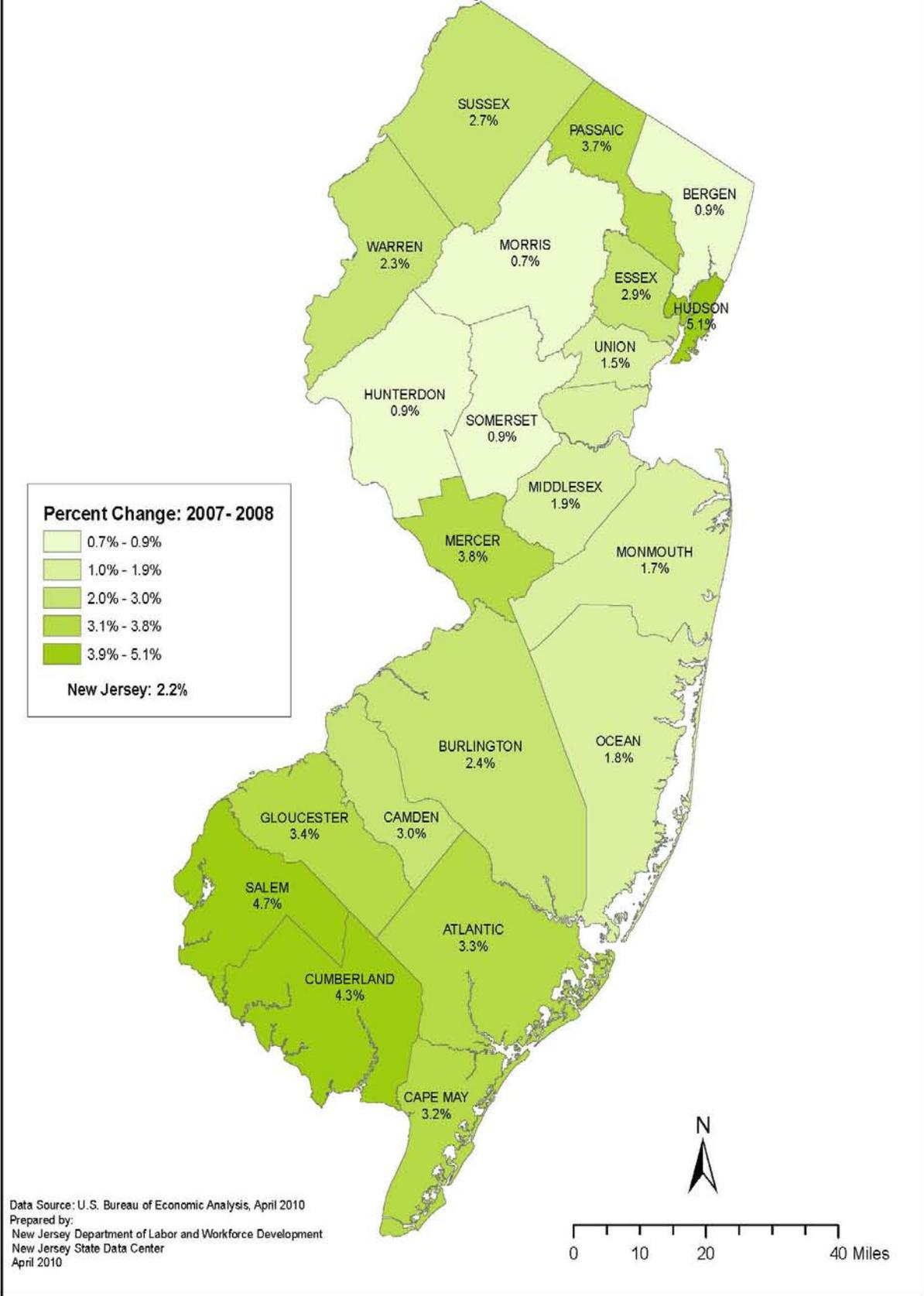
2008 Per Capita Income: New Jersey Counties



Data Source: U.S. Bureau of Economic Analysis, April 2010
 Prepared by:
 New Jersey Department of Labor and Workforce Development
 New Jersey State Data Center
 April 2010

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Percent Change in Per Capita Income: 2007 - 2008 New Jersey Counties



Data Availability

The 2009 preliminary total and per capita personal income and revised 2000-2008 estimates for states and the 2008 personal income and revised 2006 and 2007 estimates for metropolitan areas and counties are available from the New Jersey Department of Labor and Workforce Development on the Internet (http://lwd.dol.state.nj.us/labor/lpa/LMI_index.html). Detailed personal income estimates for metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, and combined statistical areas are available on the BEA Internet site (<http://www.bea.gov>). For more information, please contact the New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research, P.O. Box 388 Trenton, NJ 08625-0388. Telephone: 609.984.7349. E-mail: Walter.Nyakanga@dol.state.nj.us