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DGE Announces December 2019 Total Gaming Revenue Results

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Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for December was \$287.3 million compared to \$258.9 million in December 2018, reflecting an 11.0% increase. Casino Win for December was \$208.6 million decreasing 0.2% from the same month last year. Internet Gaming Win was \$49.3 million in December compared to \$29.0 million in the prior period, reflecting an increase of 70.0%. Sports Wagering Gross Revenue was \$29.4 million for the month, compared to \$20.8 million for the same month last year, reflecting a 41.4% increase.

For the year of 2019, the Industry's Total Gaming Revenue was \$3.469 billion through December 2019 compared to \$2.903 billion in the prior period, reflecting an increase of 19.5%. Casino Win was \$2.687 billion reflecting a 7.0% increase over the prior period. Internet Gaming Win increased 61.6% to \$482.7 million when compared to the prior period. Sports Wagering Gross Revenue was \$299.4 million.

Tax Information:

For the month of December 2019, total gaming taxes were \$26.0 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$4.0 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of December 2019, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$213,398.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Specific launch date information is located on the statistical comparison pages and sports wagering statistical information page of this press release. Sports wagering statistical information is unaudited and subject to adjustment. The statistical information is provided by each casino/racetrack licensees' platforms operating under its sports wagering license.

Additional Information:

Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Internet Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

Sports Wagering Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

Tourism Data (CRDA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

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DECEMBER 2019 STATISTICS

DECEMBER			Increase (Decrease)	
	2019	2018	\$	%
Slot Machine Win	\$ 150,043,747	\$ 146,577,583	\$ 3,466,164	2.4
Table Game Win	58,509,529	62,480,609	(3,971,080)	(6.4)
Casino Win	208,553,276	209,058,192	(504,916)	(0.2)
Peer-to-Peer	1,734,814	1,764,562	(29,748)	(1.7)
Other Authorized Games	47,593,143	27,243,703	20,349,440	74.7
Internet Gaming Win	49,327,957	29,008,265	20,319,692	70.0
Sports Wagering Revenue	29,424,884	20,814,222	8,610,662	41.4
Total Gaming Revenue	\$ 287,306,117	\$ 258,880,679	\$ 28,425,438	11.0
DECEMBER YEAR-TO-DATE				
Slot Machine Win	\$ 1,921,855,731	\$ 1,800,894,697	\$ 120,961,034	6.7
Table Game Win	764,684,721	709,859,514	54,825,207	7.7
Casino Win	2,686,540,452	2,510,754,211	175,786,241	7.0
Peer-to-Peer	20,934,966	21,393,296	(458,330)	(2.1)
Other Authorized Games	461,760,342	277,307,607	184,452,735	66.5
Internet Gaming Win	482,695,308	298,700,903	183,994,405	61.6
Sports Wagering Revenue	299,398,035	94,022,393	205,375,642	N/A
Total Gaming Revenue	\$ 3,468,633,795	\$ 2,903,477,507	\$ 565,156,288	19.5
<u>Additional Tax Information:</u>				
	<u>Casino IATs and 1.25% Tax Obligations (a)</u>	<u>Racetrack Economic Development Tax (b)</u>		
December 2019	\$ 3,995,948	\$ 213,398		
YTD December 2019	\$ 47,205,129	\$ 2,198,136		

- (a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.
- (b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

**MONTHLY COMPARISON
FOR THE MONTH ENDED DECEMBER 2019 VERSUS 2018**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change
Bally's AC	\$ 12,875,007	\$ 14,166,322	(9.1)	\$ -	\$ -	n/a	\$ 173,196	\$ 128,754	34.5	\$ 13,048,203	\$ 14,295,076	(8.7)
Borgata	54,974,689	57,441,453	(4.3)	9,231,605	5,052,051	82.7	2,272,199	167,241	1258.6	66,478,493	62,660,745	6.1
Caesars	18,076,606	21,396,583	(15.5)	-	-	n/a	-	-	n/a	18,076,606	21,396,583	(15.5)
Caesars Interactive NJ	-	-	n/a	4,467,828	4,440,510	0.6	-	-	n/a	4,467,828	4,440,510	0.6
Golden Nugget	14,334,997	16,557,944	(13.4)	17,292,907	10,178,563	69.9	168,830	82,532	104.6	31,796,734	26,819,039	18.6
Hard Rock (b)	25,881,068	23,642,336	9.5	2,218,352	1,322,747	67.7	(345,624)	-	n/a	27,753,796	24,965,083	11.2
Harrah's	25,648,667	23,599,427	8.7	-	-	n/a	(107,646)	215,971	(149.8)	25,541,021	23,815,398	7.2
Ocean Resort (c)	20,871,739	11,899,907	75.4	102,637	478,717	(78.6)	1,162,799	1,677,883	(30.7)	22,137,175	14,056,507	57.5
Resorts	12,347,954	14,215,178	(13.1)	-	-	n/a	(406,493)	195,766	(307.6)	11,941,461	14,410,944	(17.1)
Resorts Digital	-	-	n/a	11,948,495	4,353,648	174.4	9,331,085	6,690,969	39.5	21,279,580	11,044,617	92.7
Tropicana	23,542,549	26,139,042	(9.9)	4,066,133	3,182,029	27.8	104,673	217,408	n/a	27,713,355	29,538,479	(6.2)
Total: Casino Industry	\$ 208,553,276	\$ 209,058,192	(0.2)	\$ 49,327,957	\$ 29,008,265	70.0	\$ 12,353,019	\$ 9,376,524	31.7	\$ 270,234,252	\$ 247,442,981	9.2
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	14,514,493	9,110,014	59.3	14,514,493	9,110,014	59.3
Monmouth Park	-	-	n/a	-	-	n/a	2,557,372	2,327,684	9.9	2,557,372	2,327,684	9.9
Grand Total	\$ 208,553,276	\$ 209,058,192	(0.2)	\$ 49,327,957	\$ 29,008,265	70.0	\$ 29,424,884	\$ 20,814,222	41.4	\$ 287,306,117	\$ 258,880,679	11.0

(a) Sports Wagering commenced on June 14, 2018.

(b) Hard Rock commenced operations (soft play period on June 25, 2018). Hard Rock opened to the public June 27, 2018. Internet gaming operations commenced on June 28, 2018.

(c) Ocean Resort commenced operations (soft play period on June 25, 2018). Ocean Resort opened to the public June 27, 2018. Internet gaming operations commenced on July 10, 2018.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED DECEMBER 2019 VERSUS 2018**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change
Bally's AC	\$ 176,010,260	\$ 190,387,935	(7.6)	\$ -	\$ -	n/a	\$ 5,515,718	\$ 1,504,937	n/a	\$ 181,525,978	\$ 191,892,872	(5.4)
Borgata	709,560,969	710,754,654	(0.2)	77,761,137	54,094,339	43.8	10,498,065	6,346,357	n/a	797,820,171	771,195,350	3.5
Caesars	270,988,246	281,331,483	(3.7)	-	-	n/a	-	-	n/a	270,988,246	281,331,483	(3.7)
Caesars Interactive NJ	-	-	n/a	55,333,022	45,559,070	21.5	-	-	n/a	55,333,022	45,559,070	21.5
Golden Nugget	199,020,547	221,342,863	(10.1)	177,019,811	104,790,588	68.9	2,431,889	1,744,514	n/a	378,472,247	327,877,965	15.4
Hard Rock (b)	324,000,867	161,626,907	n/a	22,533,132	5,119,989	n/a	3,534,150	-	n/a	350,068,149	166,746,896	n/a
Harrah's	312,035,515	332,180,985	(6.1)	-	-	n/a	600,599	805,446	n/a	312,636,114	332,986,431	(6.1)
Ocean Resort (c)	215,693,011	90,021,732	n/a	5,120,380	2,765,410	n/a	17,393,843	8,367,686	n/a	238,207,234	101,154,828	n/a
Resorts	176,371,879	183,591,882	(3.9)	-	-	n/a	2,060,756	657,500	n/a	178,432,635	184,249,382	(3.2)
Resorts Digital	-	-	n/a	100,130,206	45,307,723	121.0	79,605,961	30,429,664	n/a	179,736,167	75,737,387	137.3
Tropicana	302,859,158	339,515,770	(10.8)	44,797,620	41,063,784	9.1	1,910,757	341,473	n/a	349,567,535	380,921,027	(8.2)
Total: Casino Industry	\$ 2,686,540,452	\$ 2,510,754,211	7.0	\$ 482,695,308	\$ 298,700,903	61.6	\$ 123,551,738	\$ 50,197,577	n/a	\$ 3,292,787,498	\$ 2,859,652,691	15.1
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	149,915,924	31,359,800	n/a	149,915,924	31,359,800	n/a
Monmouth Park	-	-	n/a	-	-	n/a	25,930,373	12,465,016	n/a	25,930,373	12,465,016	n/a
Grand Total	\$ 2,686,540,452	\$ 2,510,754,211	7.0	\$ 482,695,308	\$ 298,700,903	61.6	\$ 299,398,035	\$ 94,022,393	n/a	\$ 3,468,633,795	\$ 2,903,477,507	19.5

(a) Sports Wagering commenced on June 14, 2018.

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Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED DECEMBER 2019					FOR THE YEAR-TO-DATE ENDED DECEMBER 2019				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Tax	13% Internet Sports Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)
Bally's AC	940,718	9,217	-	8,419	958,354	12,878,392	173,290	-	452,012	13,503,694
Borgata	4,015,107	108,554	1,390,954	129,362	5,643,977	51,572,504	464,250	11,709,629	654,718	64,401,101
Caesars	1,316,789	-	-	-	1,316,789	19,967,760	-	-	-	19,967,760
Caesars Interactive NJ	-	-	670,606	-	670,606	-	-	8,314,286	-	8,314,286
Golden Nugget	847,541	5,636	2,595,248	13,328	3,461,753	12,569,616	82,339	26,565,612	190,216	39,407,783
Hard Rock	1,876,933	-	332,753	-	2,209,686	23,065,124	90,566	3,379,970	365,975	26,901,635
Harrah's	1,883,935	-	-	-	1,883,935	22,952,134	60,201	-	-	23,012,335
Ocean Resort	1,457,036	-	15,419	159,908	1,632,363	14,826,039	309,179	768,682	1,789,309	17,693,209
Resorts	850,590	-	-	-	850,590	12,439,724	184,593	-	-	12,624,317
Resorts Digital	-	-	1,792,274	1,213,041	3,005,315	-	-	15,014,397	10,348,540	25,362,937
Tropicana	1,645,382	6,074	609,920	4,285	2,265,661	21,150,804	139,994	6,719,643	28,874	28,039,315
Casino Total	\$ 14,834,031	\$ 129,481	\$ 7,407,174	\$ 1,528,343	\$ 23,899,029	\$ 191,422,097	\$ 1,504,412	\$ 72,472,219	\$ 13,829,644	\$ 279,228,372
Meadowlands	-	206,241	-	1,573,640	1,779,881	-	2,546,407	-	15,630,400	18,176,807
Monmouth Park	-	52,292	-	250,896	303,188	-	642,958	-	2,373,698	3,016,656
Racetrack Total	\$ -	\$ 258,533	\$ -	\$ 1,824,536	\$ 2,083,069	\$ -	\$ 3,189,365	\$ -	\$ 18,004,098	\$ 21,193,463
Grand Total	\$ 14,834,031	\$ 388,014	\$ 7,407,174	\$ 3,352,879	\$ 25,982,098	\$ 191,422,097	\$ 4,693,777	\$ 72,472,219	\$ 31,833,742	\$ 300,421,835

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

December 2019 Sports Wagering Information

Sports Wagering Launch Dates

Property/Licensee	Sports Wagering Lounge/On-Site Opening Date:	Internet Start Date:
Casino Hotels:		
Ballys AC (CIENJ as Internet affiliate)	July 30, 2018	September 6, 2018
Borgata	June 14, 2018	August 22, 2018
Golden Nugget	August 15, 2018	August 23, 2018
Harrahs	August 1, 2018	
Hard Rock Resorts	January 29, 2019	January 26, 2019
Ocean Resort	August 15, 2018	
Resorts Digital	June 28, 2018	September 2, 2018
Tropicana	October 25, 2018	August 1, 2018 January 25, 2019
Racetrack:		
Meadowlands	July 14, 2018	September 1, 2018
Monmouth Park	June 14, 2018	September 4, 2018

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	68,854,782	747,378,187
Internet (On-Line) Sports Wagering	488,931,379	3,835,563,744
Total Sports Wagering Handle	557,786,161	4,582,941,931

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events and Win Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	50,180,827	939,377,430	5.3%
Basketball	44,713,380	934,925,349	4.8%
Baseball	27,358,745	698,430,560	3.9%
Parlay	115,169,594	879,529,720	13.1%
Other	55,622,005	1,099,679,870	5.1%
Total	293,044,551	4,551,942,929	6.4%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Gross Revenue.