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DGE Announces September 2019 Total Gaming Revenue Results

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Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for September was \$303.5 million compared to \$281.5 million in September 2018, reflecting a 7.8% increase. Casino Win for September was \$224.5 million decreasing 3.2% from the same month last year. Internet Gaming Win was \$41.1 million in September compared to \$25.8 million in the prior period, reflecting an increase of 59.7%. Sports Wagering Gross Revenue was \$37.9 million for the month, compared to \$23.8 million for the same month last year, reflecting a 59.3% increase.

For the year-to-date, the Industry's Total Gaming Revenue was \$2.581 billion through September 2019 compared to \$2.148 billion in the prior period, reflecting an increase of 20.2%. Casino Win was \$2.052 billion reflecting a 8.5% increase over the prior period. Internet Gaming Win increased 57.0% to \$339.0 million when compared to the prior period. Sports Wagering Gross Revenue was \$190.6 million.

Tax Information:

For the month of September 2019, total gaming taxes were \$26.6 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$4.1 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of September 2019, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$253,674.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Specific launch date information is located on the statistical comparison pages and sports wagering statistical information page of this press release.

Additional Information:

Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Internet Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

Sports Wagering Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

Tourism Data (CRDA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

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SEPTEMBER 2019 STATISTICS

SEPTEMBER			Increase (Decrease)	
	2019	2018	\$	%
Slot Machine Win	\$ 159,243,605	\$ 166,790,674	\$ (7,547,069)	(4.5)
Table Game Win	65,263,408	65,172,399	91,009	0.1
Casino Win	<u>224,507,013</u>	<u>231,963,073</u>	<u>(7,456,060)</u>	<u>(3.2)</u>
Peer-to-Peer	1,638,916	1,609,989	28,927	1.8
Other Authorized Games	39,499,341	24,142,472	15,356,869	63.6
Internet Gaming Win	<u>41,138,257</u>	<u>25,752,461</u>	<u>15,385,796</u>	<u>59.7</u>
Sports Wagering Revenue	<u>37,883,375</u>	<u>23,775,366</u>	<u>14,108,009</u>	<u>59.3</u>
Total Gaming Revenue	<u>\$ 303,528,645</u>	<u>\$ 281,490,900</u>	<u>\$ 22,037,745</u>	<u>7.8</u>
SEPTEMBER YEAR-TO-DATE				
Slot Machine Win	\$ 1,467,502,653	\$ 1,363,394,598	\$ 104,108,055	7.6
Table Game Win	584,283,003	528,468,909	55,814,094	10.6
Casino Win	<u>2,051,785,656</u>	<u>1,891,863,507</u>	<u>159,922,149</u>	<u>8.5</u>
Peer-to-Peer	16,067,329	16,413,348	(346,019)	(2.1)
Other Authorized Games	322,947,561	199,581,339	123,366,222	61.8
Internet Gaming Win	<u>339,014,890</u>	<u>215,994,687</u>	<u>123,020,203</u>	<u>57.0</u>
Sports Wagering Revenue	<u>190,612,272</u>	<u>40,278,186</u>	<u>150,334,086</u>	<u>N/A</u>
Total Gaming Revenue	<u>\$ 2,581,412,818</u>	<u>\$ 2,148,136,380</u>	<u>\$ 433,276,438</u>	<u>20.2</u>
<u>Additional Tax Information:</u>				
	Casino IATs and 1.25% Tax Obligations (a)	Racetrack Economic Development Tax (b)		
September 2019	\$ 4,055,797	\$ 253,674		
YTD September 2019	\$ 35,091,079	\$ 1,421,947		

- (a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.
- (b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

**MONTHLY COMPARISON
FOR THE MONTH ENDED SEPTEMBER 2019 VERSUS 2018**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change
Bally's AC	\$ 14,573,240	\$ 16,655,080	(12.5)	\$ -	\$ -	n/a	\$ 728,371	\$ 500,509	45.5	\$ 15,301,611	\$ 17,155,589	(10.8)
Borgata	57,446,414	60,508,551	(5.1)	6,959,253	4,563,548	52.5	1,478,217	2,515,044	(41.2)	65,883,884	67,587,143	(2.5)
Caesars	19,315,575	22,912,194	(15.7)	-	-	n/a	-	-	n/a	19,315,575	22,912,194	(15.7)
Caesars Interactive NJ	-	-	n/a	3,946,651	4,159,530	(5.1)	-	-	n/a	3,946,651	4,159,530	(5.1)
Golden Nugget	16,191,569	18,269,287	(11.4)	15,643,806	9,284,127	68.5	487,438	1,118,444	(56.4)	32,322,813	28,671,858	12.7
Hard Rock (b)	29,584,151	25,919,402	14.1	1,879,555	648,801	189.7	409,405	-	n/a	31,873,111	26,568,203	20.0
Harrah's	26,498,405	27,049,646	(2.0)	-	-	n/a	118,102	310,766	(62.0)	26,616,507	27,360,412	(2.7)
Ocean Resort (c)	20,663,086	14,913,247	38.6	517,356	323,906	59.7	3,105,925	1,291,939	140.4	24,286,367	16,529,092	46.9
Resorts	14,711,815	15,797,462	(6.9)	-	-	n/a	340,117	93,820	262.5	15,051,932	15,891,282	(5.3)
Resorts Digital	-	-	n/a	8,929,084	3,429,781	160.3	10,721,309	8,505,940	26.0	19,650,393	11,935,721	64.6
Tropicana	25,522,758	29,938,204	(14.7)	3,262,552	3,342,768	(2.4)	200,575	-	n/a	28,985,885	33,280,972	(12.9)
Total: Casino Industry	\$ 224,507,013	\$ 231,963,073	(3.2)	\$ 41,138,257	\$ 25,752,461	59.7	\$ 17,589,459	\$ 14,336,462	22.7	\$ 283,234,729	\$ 272,051,996	4.1
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	16,932,606	7,230,022	134.2	16,932,606	7,230,022	134.2
Monmouth Park	-	-	n/a	-	-	n/a	3,361,310	2,208,882	52.2	3,361,310	2,208,882	52.2
Grand Total	\$ 224,507,013	\$ 231,963,073	(3.2)	\$ 41,138,257	\$ 25,752,461	59.7	\$ 37,883,375	\$ 23,775,366	59.3	\$ 303,528,645	\$ 281,490,900	7.8

(a) Sports Wagering commenced on June 14, 2018.

(b) Hard Rock commenced operations (soft play period on June 25, 2018). Hard Rock opened to the public June 27, 2018. Internet gaming operations commenced on June 28, 2018.

(c) Ocean Resort commenced operations (soft play period on June 25, 2018). Ocean Resort opened to the public June 27, 2018. Internet gaming operations commenced on July 10, 2018.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED SEPTEMBER 2019 VERSUS 2018**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change
Bally's AC	\$ 136,642,076	\$ 147,504,285	(7.4)	\$ -	\$ -	n/a	\$ 3,863,846	\$ 786,094	n/a	\$ 140,505,922	\$ 148,290,379	(5.2)
Borgata	544,039,172	546,792,484	(0.5)	52,551,812	39,882,163	31.8	4,302,269	4,919,857	n/a	600,893,253	591,594,504	1.6
Caesars	202,809,351	217,429,769	(6.7)	-	-	n/a	-	-	n/a	202,809,351	217,429,769	(6.7)
Caesars Interactive NJ	-	-	n/a	42,004,092	33,283,572	26.2	-	-	n/a	42,004,092	33,283,572	26.2
Golden Nugget	152,875,634	172,113,917	(11.2)	124,166,909	75,729,286	64.0	1,471,398	1,333,553	n/a	278,513,941	249,176,756	11.8
Hard Rock (b)	250,157,518	93,242,569	n/a	16,334,295	1,465,823	n/a	1,305,541	-	n/a	267,797,354	94,708,392	n/a
Harrah's	236,728,494	259,439,647	(8.8)	-	-	n/a	593,231	609,287	n/a	237,321,725	260,048,934	(8.7)
Ocean Resort (c)	156,885,112	53,338,417	n/a	3,924,960	959,513	n/a	11,350,999	3,040,938	n/a	172,161,071	57,338,868	n/a
Resorts	138,011,705	139,179,839	(0.8)	-	-	n/a	2,150,651	206,089	n/a	140,162,356	139,385,928	0.6
Resorts Digital	-	-	n/a	66,858,258	33,892,248	97.3	50,586,935	11,476,271	n/a	117,445,193	45,368,519	158.9
Tropicana	233,636,594	262,822,580	(11.1)	33,174,564	30,782,082	7.8	1,235,742	-	n/a	268,046,900	293,604,662	(8.7)
Total: Casino Industry	\$ 2,051,785,656	\$ 1,891,863,507	8.5	\$ 339,014,890	\$ 215,994,687	57.0	\$ 76,860,612	\$ 22,372,089	n/a	\$ 2,467,661,158	\$ 2,130,230,283	15.8
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	95,746,473	11,663,752	n/a	95,746,473	11,663,752	n/a
Monmouth Park	-	-	n/a	-	-	n/a	18,005,187	6,242,345	n/a	18,005,187	6,242,345	n/a
Grand Total	\$ 2,051,785,656	\$ 1,891,863,507	8.5	\$ 339,014,890	\$ 215,994,687	57.0	\$ 190,612,272	\$ 40,278,186	n/a	\$ 2,581,412,818	\$ 2,148,136,380	20.2

(a) Sports Wagering commenced on June 14, 2018.

(b) Hard Rock commenced operations (soft play period on June 25, 2018). Hard Rock opened to the public June 27, 2018. Internet gaming operations commenced on June 28, 2018.

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Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED SEPTEMBER 2019					FOR THE YEAR-TO-DATE ENDED SEPTEMBER 2019				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)
Bally's AC	1,064,642	20,545	-	63,267	1,148,454	10,028,326	122,719	-	314,613	10,465,658
Borgata	4,142,712	64,295	1,047,554	93,834	5,348,395	39,515,186	254,326	7,911,093	170,325	47,850,930
Caesars	1,402,817	-	-	-	1,402,817	14,935,631	-	-	-	14,935,631
Caesars Interactive NJ	-	-	593,449	-	593,449	-	-	6,312,814	-	6,312,814
Golden Nugget	996,317	12,809	2,347,627	43,776	3,400,529	9,748,376	53,873	18,634,516	108,888	28,545,653
Hard Rock	2,060,311	19,648	281,933	23,173	2,385,065	17,775,391	78,373	2,450,144	49,973	20,353,881
Harrah's	1,934,615	10,039	-	-	1,944,654	17,447,797	50,425	-	-	17,498,222
Ocean Resort	1,434,043	147,480	77,604	169,148	1,828,275	10,744,967	208,133	589,232	1,149,697	12,692,029
Resorts	1,017,182	28,910	-	-	1,046,092	9,768,677	182,805	-	-	9,951,482
Resorts Digital	-	-	1,339,994	1,393,840	2,733,834	-	-	10,023,605	6,576,067	16,599,672
Tropicana	1,789,231	14,505	489,383	3,872	2,296,991	16,304,696	94,980	4,976,185	10,065	21,385,926
Casino Total	\$ 15,841,870	\$ 318,231	\$ 6,177,544	\$ 1,790,910	\$ 24,128,555	\$ 146,269,047	\$ 1,045,634	\$ 50,897,589	\$ 8,379,628	\$ 206,591,898
Meadowlands	-	309,844	-	1,728,892	2,038,736	-	1,763,802	-	9,777,821	11,541,623
Monmouth Park	-	84,077	-	307,381	391,458	-	434,991	-	1,664,193	2,099,184
Racetrack Total	\$ -	\$ 393,921	\$ -	\$ 2,036,273	\$ 2,430,194	\$ -	\$ 2,198,793	\$ -	\$ 11,442,014	\$ 13,640,807
Grand Total	\$ 15,841,870	\$ 712,152	\$ 6,177,544	\$ 3,827,183	\$ 26,558,749	\$ 146,269,047	\$ 3,244,427	\$ 50,897,589	\$ 19,821,642	\$ 220,232,705

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

September 2019 Sports Wagering Information

Sports Wagering Launch Dates

Property/Licensee	Sports Wagering Lounge/On-Site Opening Date:	Internet Start Date:
Casino Hotels:		
Ballys AC (CIENJ as Internet affiliate)	July 30, 2018	September 6, 2018
Borgata	June 14, 2018	August 22, 2018
Golden Nugget	August 15, 2018	August 23, 2018
Harrahs	August 1, 2018	
Hard Rock Resorts	January 29, 2019	January 26, 2019
Ocean Resort	August 15, 2018	
Resorts Digital	June 28, 2018	September 2, 2018
Tropicana	October 25, 2018	August 1, 2018 January 25, 2019
Racetrack:		
Meadowlands	July 14, 2018	September 1, 2018
Monmouth Park	June 14, 2018	September 4, 2018

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	71,317,160	531,672,522
Internet (On-Line) Sports Wagering	374,246,343	2,442,883,201
Total Sports Wagering Handle	445,563,503	2,974,555,723

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events and Win Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	17,617,650	327,137,319	5.4%
Basketball	30,833,864	669,257,658	4.6%
Baseball	21,027,286	629,000,023	3.3%
Parlay	74,178,147	549,517,695	13.5%
Other	38,018,201	785,301,820	4.8%
Total	181,675,148	2,960,214,515	6.1%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Gross Revenue.