NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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# **Division of Gaming Enforcement**David Rebuck, *Director*

**DGE Announces June 2020 Total Gaming Revenue Results** 

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Due to COVID-19, Atlantic City Casinos closed at 8:00 p.m. on March 16, 2020. Internet gaming and online sports wagering operations have continued, but sporting events remain limited. Atlantic City casinos and retail sportsbooks at casinos and racetracks remained closed during the month of June. Beginning July 2, 2020, casinos in Atlantic City, as well as retail sportsbooks at casinos and racetracks began re-opening with operating restrictions due to COVID-19.

#### Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for June was \$97.6 million compared to \$283.8 million in June 2019, reflecting a 65.6% decrease. Internet Gaming Win was \$84.9 million in June compared to \$38.1 million in the prior period, reflecting an increase of 123.1%. Sports Wagering Gross Revenue was \$12.6 million for the month.

For the year-to-date period, the Industry's Total Gaming Revenue was \$1.03 billion compared to \$1.59 billion, reflecting a decrease of 35.4%. Internet Gaming Win increased 94.4% to \$422.7 million when compared to the prior period. Sports Wagering Gross Revenue was \$108.9 million.

#### **Tax Information:**

For the month of June 2020, total gaming taxes were \$14.4 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$2.2 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of June 2020, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$83,091.

#### FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensees' platforms operating under its sports wagering license.

#### Additional Information:

Gross Revenue Reports (DGE website): Internet Gross Revenue Reports (DGE website): Sports Wagering Revenue Reports (DGE website): Tourism Data (CRDA website): http://www.nj.gov/oag/ge/mgrtaxreturns.html http://www.nj.gov/oag/ge/igrtaxreturns.html http://www.nj.gov/oag/ge/swrtaxreturns.html http://www.atlanticcitynj.com/about/stats.aspx

### NJ Department of Law and Public Safety / Office of the Attorney General:

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## **JUNE 2020 STATISTICS**

JUNE		-				Increase (Decre	ase)
	_	2020	_	2019		\$	%
Slot Machine Win	\$	-	\$	168,288,709	\$	(168,288,709)	(100.0)
Table Game Win		-		67,716,308		(67,716,308)	(100.0)
Casino Win		<u>-</u>		236,005,017		(236,005,017)	(100.0)
Peer-to-Peer		3,537,077		1,770,178		1,766,899	99.8
Other Authorized Games		81,376,070		36,288,066		45,088,004	124.3
Internet Gaming Win		84,913,147		38,058,244		46,854,903	123.1
Sports Wagering Revenue		12,639,282		9,701,925		2,937,357	30.3
Total Gaming Revenue	\$	97,552,429	\$	283,765,186	\$	(186,212,757)	(65.6)
JUNE YTD							
Slot Machine Win	\$	355,019,324	\$	906,648,661	\$	(551,629,337)	(60.8)
Table Game Win		140,627,004		356,963,804	·	(216,336,800)	(60.6)
Casino Win		495,646,328		1,263,612,465		(767,966,137)	(60.8)
Peer-to-Peer		20,460,106		10,833,164		9,626,942	88.9
Other Authorized Games		402,249,070		206,626,151		195,622,919	94.7
Internet Gaming Win		422,709,176		217,459,315		205,249,861	94.4
Sports Wagering Revenue		108,929,049		109,633,765		(704,716)	(0.6)
Total Gaming Revenue	\$	1,027,284,553	\$	1,590,705,545	\$	(563,420,992)	(35.4)
		Additional Ta	x Info	rmation_			
	ı	Casino IATs		Racetrack			
	and 1.25% Tax			Economic elopment Tax (b)			
	\$	0.000.040	Φ	00 004			
June 2020	.*\	2,200,042	\$	83,091			

<sup>(</sup>a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.

<sup>(</sup>b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

## MONTHLY COMPARISON FOR THE MONTH ENDED JUNE 2020 VERSUS 2019

	CASINO WIN			INTER	NET GAMING WIN	SPORTS V	VAGERING REVE		TOTAL GAMING REVENUE					
Casino Licensees		2020		2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's AC	\$		-	\$ 16,059,740	(100.0)	\$ -	\$ -	n/a	\$ 38,960	\$ 64,813	n/a	\$ 38,960	\$ 16,124,553	(99.8)
Borgata			-	64,848,467	(100.0)	16,897,329	6,034,158	180.0	877,303	64,249	n/a	17,774,632	70,946,874	(74.9)
Caesars			-	23,257,029	(100.0)	-	-	n/a	-	-	n/a	-	23,257,029	(100.0)
Caesars Interactive NJ			-	-	n/a	8,790,476	4,965,653	77.0	-	-	n/a	8,790,476	4,965,653	77.0
Golden Nugget			-	15,793,315	(100.0)	29,149,825	13,599,416	114.3	66,533	152,943	n/a	29,216,358	29,545,674	(1.1)
Hard Rock			-	30,150,861	(100.0)	5,784,154	2,420,374	139.0	450,589	(4,255)	n/a	6,234,743	32,566,980	(80.9)
Harrah's			-	24,556,044	(100.0)	-	-	n/a	(2,109)	12,585	n/a	(2,109)	24,568,629	(100.0)
Ocean Casino			-	20,158,853	(100.0)	1,046,253	356,790	193.2	687,685	972,487	n/a	1,733,938	21,488,130	(91.9)
Resorts			-	15,511,159	(100.0)	-	-	n/a	-	34,220	n/a	-	15,545,379	(100.0)
Resorts Digital			-	-	n/a	17,196,550	6,927,140	148.2	3,878,994	2,687,946	n/a	21,075,544	9,615,086	119.2
Tropicana			-	25,669,549	(100.0)	6,048,560	3,754,713	61.1	2,426	89,175	n/a	6,050,986	29,513,437	(79.5)
Total: Casino Industry	\$		<u>-</u>	\$ 236,005,017	(100.0)	\$ 84,913,147	\$ 38,058,244	123.1	\$ 6,000,381	\$ 4,074,163	47.3	\$ 90,913,528	\$ 278,137,424	(67.3)
Racetrack Licensees	-													
Meadowlands			-	-	n/a	-	-	n/a	6,054,769	4,382,043	n/a	6,054,769	4,382,043	38.2
Monmouth Park			-	-	n/a	-	-	n/a	584,132	1,245,719	n/a	584,132	1,245,719	(53.1)
Grand Total	\$		<u>-</u>	\$ 236,005,017	(100.0)	\$ 84,913,147	\$ 38,058,244	123.1	\$ 12,639,282	\$ 9,701,925	30.3	\$ 97,552,429	\$ 283,765,186	(65.6)

### YEAR-TO-DATE COMPARISON FOR THE YEAR-TO-DATE ENDED JUNE 2020 VERSUS 2019

CASINO WIN			INTER				SPORTS WAGERING REVENUE				TOTAL GAMING REVENUE				
Casino Licensees		2020	 2019	% Change	2020	2019	% Change	2020	2019	% Change		2020		2019	% Change
Bally's AC	\$	28,272,587	\$ 85,556,547	(67.0)	\$ -	\$ -	n/a	\$ 851,739	\$ 2,024,083	n/a	\$	29,124,326	\$	87,580,630	(66.7)
Borgata		131,546,241	333,897,309	(60.6)	80,169,535	32,092,709	149.8	6,035,349	1,033,593	n/a		217,751,125		367,023,611	(40.7)
Caesars		47,329,746	127,664,054	(62.9)	-	-	n/a	-	-	n/a		47,329,746		127,664,054	(62.9)
Caesars Interactive NJ		-	-	n/a	42,316,344	28,010,321	51.1	-	-	n/a		42,316,344		28,010,321	51.1
Golden Nugget		38,133,775	96,558,724	(60.5)	150,135,384	78,641,276	90.9	348,328	315,781	n/a		188,617,487		175,515,781	7.5
Hard Rock (b)		55,700,294	143,407,984	(61.2)	24,289,245	10,416,454	n/a	1,311,102	452,663	n/a		81,300,641		154,277,101	n/a
Harrah's		59,692,535	149,357,177	(60.0)	-	-	n/a	91,705	205,884	n/a		59,784,240		149,563,061	(60.0)
Ocean Casino		45,891,666	92,970,435	(50.6)	4,839,443	2,653,499	n/a	4,222,815	6,389,197	n/a		54,953,924		102,013,131	n/a
Resorts		32,521,014	86,794,904	(62.5)	-	-	n/a	116,758	738,386	n/a		32,637,772		87,533,290	(62.7)
Resorts Digital		-	-	n/a	88,869,553	43,612,874	103.8	33,289,961	29,446,758	n/a		122,159,514		73,059,632	67.2
Tropicana		56,558,470	147,405,331	(61.6)	32,089,672	22,032,182	45.6	377,608	584,945	n/a		89,025,750		170,022,458	(47.6)
Total: Casino Industry	\$	495,646,328	\$ 1,263,612,465	(60.8)	\$ 422,709,176	\$ 217,459,315	94.4	\$ 46,645,365	\$ 41,191,290	13.2	\$	965,000,869	\$	1,522,263,070	(36.6)
Racetrack Licensees	-														
Meadowlands		-	-	n/a	-	-	n/a	55,288,416	57,856,208	n/a		55,288,416		57,856,208	n/a
Monmouth Park		-	-	n/a	-	-	n/a	6,995,268	10,586,267	n/a		6,995,268		10,586,267	n/a
Grand Total	\$	495,646,328	\$ 1,263,612,465	(60.8)	\$ 422,709,176	\$ 217,459,315	94.4	\$ 108,929,049	\$109,633,765	(0.6)	\$	1,027,284,553	\$	1,590,705,545	(35.4)

# Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

		FOR THE	MONTH ENDED	JUNE 2020		FOR THE YEAR-TO-DATE ENDED JUNE 2020							
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Sports Wager Tax (a)	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)			
Bally's AC	-	-	-	5,663	5,663	2,061,096	16,726	-	96,276	2,174,098			
Borgata	-	-	2,543,881	114,587	2,658,468	9,600,557	61,534	12,078,671	751,222	22,491,984			
Caesars	-	-	-	-	-	3,461,795	-	-	-	3,461,795			
Caesars Interactive NJ	-	-	1,322,177	-	1,322,177	-	-	6,359,811	-	6,359,811			
Golden Nugget	-	-	4,372,831	-	4,372,831	2,354,107	9,883	22,525,802	56,114	24,945,906			
Hard Rock	-	-	867,623	58,577	926,200	4,063,192	-	3,643,387	134,511	7,841,090			
Harrah's	-	-	-	-	-	4,358,856	3,521	-	-	4,362,377			
Ocean Casino	-	-	156,945	89,848	246,793	3,246,142	26,207	726,305	518,634	4,517,288			
Resorts	-	-	-	-	-	2,244,358	-	-	-	2,244,358			
Resorts Digital	-	-	2,579,483	504,269	3,083,752	-	-	13,332,504	4,327,695	17,660,199			
Tropicana			907,284	606	907,890	3,962,693	19,756	4,813,451	19,533	8,815,433			
Casino Total	\$ -	\$ -	\$ 12,750,224	\$ 773,550	\$ 13,523,774	\$ 35,352,796	\$ 137,627	\$ 63,479,931	\$ 5,903,985	\$ 104,874,339			
Meadowlands	-	-	-	802,239	802,239	-	503,102	-	6,461,536	6,964,638			
Monmouth Park				77,161	77,161		75,073		803,691	878,764			
Racetrack Total	\$ -	\$ -	\$ -	\$ 879,400	\$ 879,400	\$ -	\$ 578,175	\$ -	\$ 7,265,227	\$ 7,843,402			
Grand Total	<u> </u>	<u> </u>	\$ 12,750,224	\$ 1,652,950	\$ 14,403,174	\$ 35,352,796	\$ 715,802	\$ 63,479,931	\$ 13,169,212	\$ 112,717,741			

<sup>(</sup>a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

## **June 2020 Sports Wagering Statistical Information**

## <u>Industry Month and Year-to-Date Total Handle Statistics\*</u>

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	0	145,745,458
Internet (On-Line) Sports Wagering	165,014,553	1,408,519,256
Total Sports Wagering Handle	165,014,553	1,554,264,714

<sup>\*</sup> Industry Handle includes wagers on future events and will differ from Completed Events Handle.

### Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	7,186,739	181,409,148	4.0%
Basketball	20,005,433	487,858,439	4.1%
Baseball	680,297	14,182,131	4.8%
Parlay	47,935,351	272,113,865	17.6%
Other	34,774,253	585,019,091	5.9%
Total	110,582,073	1,540,582,674	7.2%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Gross Revenue.