
NEW JERSEY DIVISION OF INVESTMENT

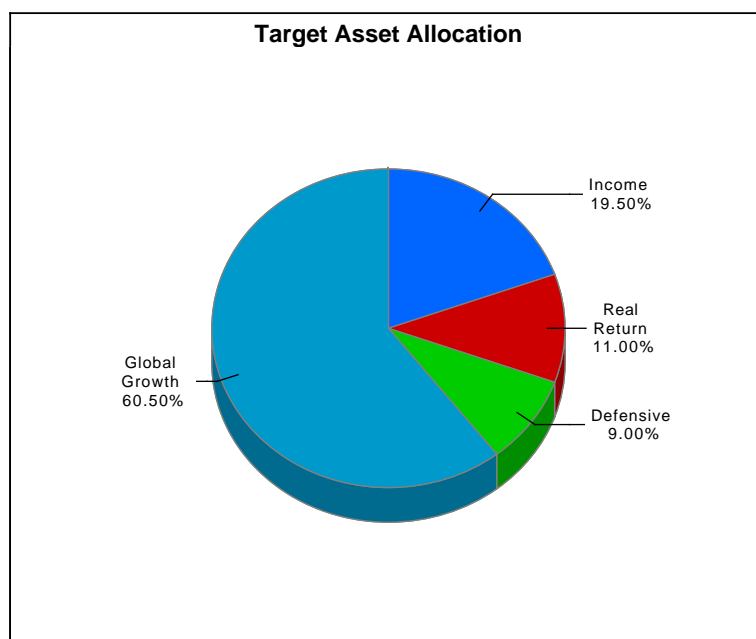
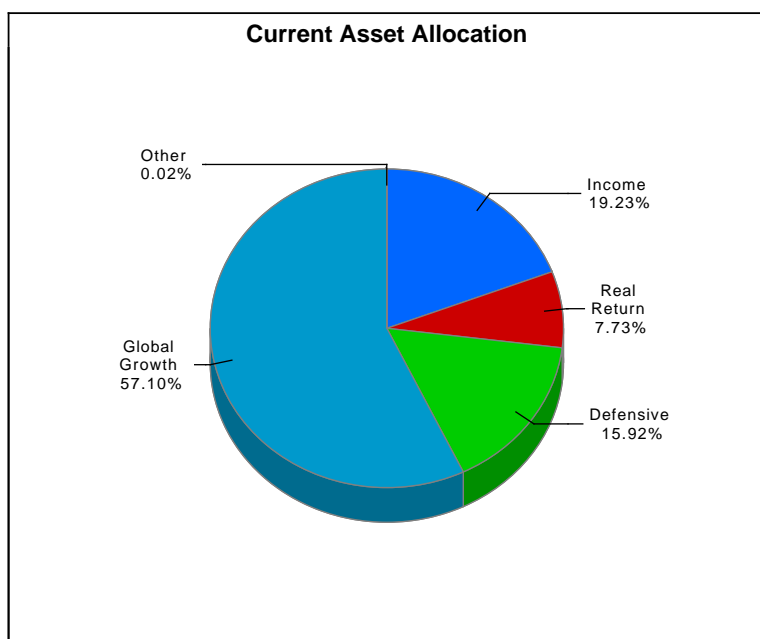
INVESTMENT REPORTING PACKAGE

Period Ending May 31, 2024

"The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards"

**NJ Division of Investment
Actual Allocation vs Target Allocation
As of May 31, 2024**

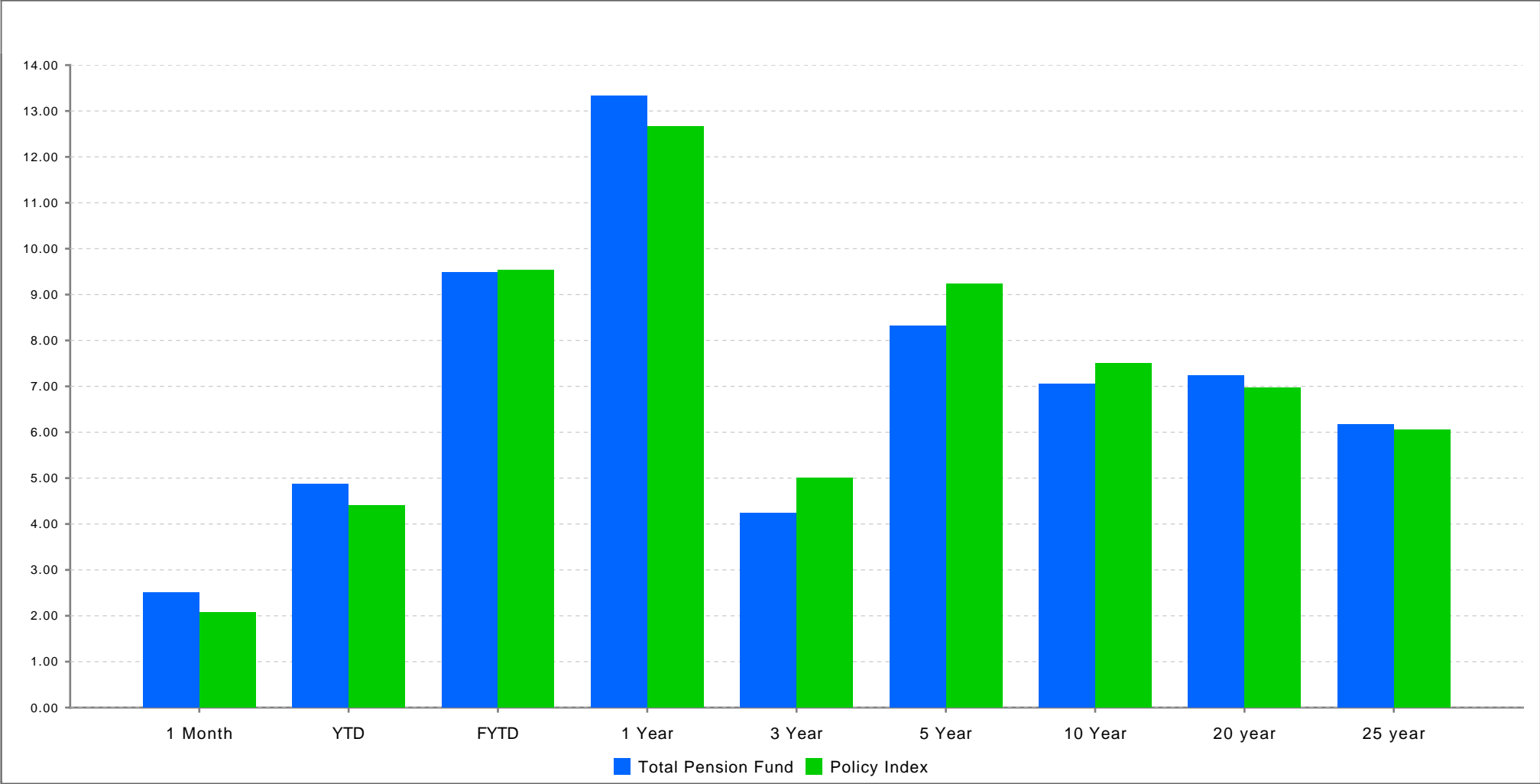
	Actual Allocation %	Target %	Allocation (in millions \$)
U.S. Equity	29.15	28.00	19,545.04
Int'l DM Equity Composite	12.26	12.75	8,216.43
Int'l SC Equity Composite	1.24	1.25	828.19
EM Equity Composite	3.06	5.50	2,053.06
Equity Hedge Fund Breakout	0.00	0.00	1.16
Private Equity	11.39	13.00	7,637.91
Global Growth	57.10	60.50	38,281.40
Real Estate	5.27	8.00	3,536.46
Real Assets	2.45	3.00	1,645.32
Real Return	7.73	11.00	5,181.78
High Yield Composite	4.32	4.50	2,893.29
Private Credit	7.64	8.00	5,125.26
Investment Grade Credit Composite	7.27	7.00	4,875.50
Income	19.23	19.50	12,894.05
Cash Equivalents ¹	8.96	2.00	6,004.13
U.S. Treasuries	4.10	4.00	2,751.96
Risk Mitigation Strategies	2.86	3.00	1,914.29
Defensive	15.92	9.00	10,670.38
Other	0.02	0.00	15.07
Total Pension Fund	100.00	100.00	67,042.68



Sum of component allocation may not equal total due to rounding
Excludes assets of the Police & Firemen's Retirement System of New Jersey

¹ The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the seven plan cash accounts.

**NJ Division of Investment
Performance vs Policy Benchmark
Periods Ending May 31, 2024
Total Pension Fund Returns are Net of All Fees**



	1 Month	YTD	FYTD	1 Year	3 Year	5 Year	10 Year	20 year	25 year
Total Pension Fund	2.50	4.87	9.48	13.33	4.24	8.31	7.06	7.24	6.17
Policy Index ¹	2.08	4.40	9.54	12.66	5.01	9.24	7.50	6.97	6.06

¹ Benchmark return not available for 25-year period.

**NJ Division of Investment
Pension Fund Asset Class Returns vs Benchmarks
Periods Ending May 31, 2024
Returns are Net of All Fees**

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
U.S. Equity	4.76	10.12	19.54	27.66	8.05	15.04
<i>Custom US Policy Benchmark</i>	4.77	10.19	19.56	27.75	8.06	15.28
Int'l DM Equity Composite	3.96	7.00	13.58	18.96	3.37	8.55
<i>Custom EAFE + Canada Benchmark ¹</i>	3.81	6.70	13.15	18.54	3.05	8.08
Int'l SC Equity Composite	4.10	3.31	9.38	13.36	(3.69)	6.24
<i>Custom ACWI ex USA Small Cap Benchmark</i>	3.24	3.88	12.45	16.32	(1.31)	7.29
EM Equity Composite	0.34	3.18	7.22	12.23	(4.85)	4.42
<i>Custom EM Benchmark ¹</i>	0.55	3.20	8.07	12.18	(6.39)	3.55
Equity Hedge Fund Breakout	50.17	106.06	86.13	87.90	(14.13)	(9.25)
<i>50 HFRI EH 50 HFRI ED ACTIVIST (1Month Lag)</i>	(3.26)	7.94	12.58	13.05	1.51	6.80
Private Equity	0.82	2.23	1.75	4.53	8.93	11.96
<i>Custom Cambridge Blend</i>	0.00	3.25	5.61	8.59	11.34	15.32
Global Growth	3.53	7.27	13.38	19.33	5.72	11.94
Global Growth Policy Benchmark	3.12	7.26	14.02	20.04	6.63	13.23
Real Estate	1.19	(1.62)	(0.45)	0.64	3.85	5.13
<i>Real Estate Index ²</i>	0.00	(5.00)	(9.68)	(12.73)	4.01	3.34
Real Assets	1.66	1.98	2.11	3.67	8.13	4.81
<i>Custom Cambridge Blend for Real Assets ²</i>	0.00	0.39	4.43	4.78	15.93	7.46
Real Return	1.34	(0.48)	0.38	1.60	5.12	5.04
Real Return Policy Benchmark ²	0.00	(3.53)	(5.86)	(7.99)	7.42	4.84
High Yield Composite	1.14	1.42	8.97	10.69	1.65	4.05
<i>Custom High Yield Benchmark</i>	1.10	1.63	9.40	11.23	1.77	4.18
Private Credit	1.62	6.04	9.10	12.70	7.70	7.77
<i>Bloomberg US Corp HY 1M lag +100bps</i>	(0.86)	4.70	11.03	10.10	2.52	4.75
Investment Grade Credit Composite	1.72	(1.42)	2.63	2.96	(3.04)	0.42
<i>Custom Investment Grade Credit Benchmark</i>	1.72	(1.37)	2.89	2.97	(2.91)	0.43
Income	1.54	2.17	6.51	8.41	2.02	3.87
Income Policy Benchmark	0.52	1.81	7.15	7.05	(0.06)	2.85

¹ Custom index calculated by MSCI based on screening criteria defined by New Jersey Division of Investment. Please see disclosure on page 22.

² Real Return, Real Assets and Real Estate Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0% ⁴

³ The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the seven plan cash accounts.

**NJ Division of Investment
Pension Fund Asset Class Returns vs Benchmarks
Periods Ending May 31, 2024
Returns are Net of All Fees**

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
Cash Equivalents ³	0.46	2.44	5.28	5.72	3.15	2.37
<i>ICE BofA US 3-Month Treasury Bill</i>	0.48	2.21	4.97	5.45	2.89	2.12
U.S. Treasuries	1.49	(1.57)	0.88	0.16	(3.12)	(0.53)
<i>Custom Government Benchmark</i>	1.46	(1.85)	0.53	(0.22)	(3.38)	(0.67)
Risk Mitigation Strategies	0.38	6.08	9.66	11.37	6.80	6.88
<i>T-Bill + 300 BP</i>	0.74	3.49	7.89	8.66	6.01	5.22
Defensive	0.71	2.08	4.91	5.26	1.81	2.24
<i>Liquidity Policy Benchmark</i>	1.00	0.82	4.16	4.21	1.25	1.76
Total Pension Fund	2.50	4.87	9.48	13.33	4.24	8.31
<i>Policy Index</i>	2.08	4.40	9.54	12.66	5.01	9.24

¹ Custom index calculated by MSCI based on screening criteria defined by New Jersey Division of Investment. Please see disclosure on page 22.

² Real Return, Real Assets and Real Estate Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0% **5**

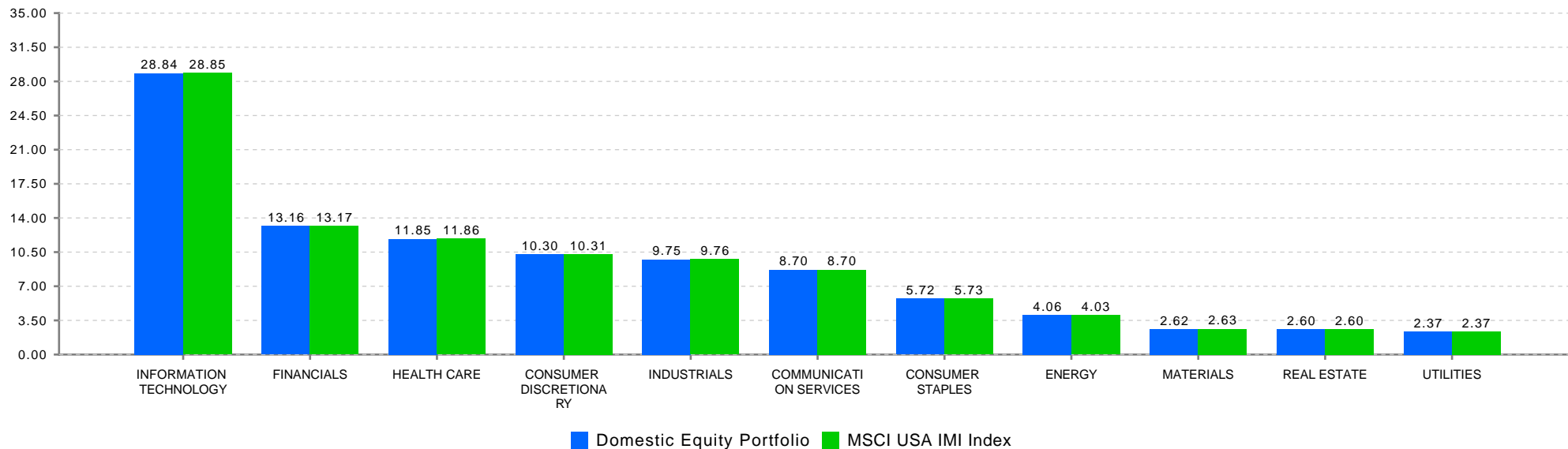
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**NJ Division of Investment
U.S. Equity
As of May 31, 2024**

**Top Holdings*
U.S. Equity**

Security Name	% of Portfolio
MICROSOFT CORP	5.79
APPLE INC	5.57
NVIDIA CORP	5.34
AMAZON.COM INC	3.24
META PLATFORMS INC CLASS A	2.04
ALPHABET INC CL A	2.01
ALPHABET INC CL C	1.78
ELI LILLY + CO	1.31
BROADCOM INC	1.17
JPMORGAN CHASE + CO	1.16

Select Portfolio Sector Weightings
U.S. Equity**



*Holdings include accruals

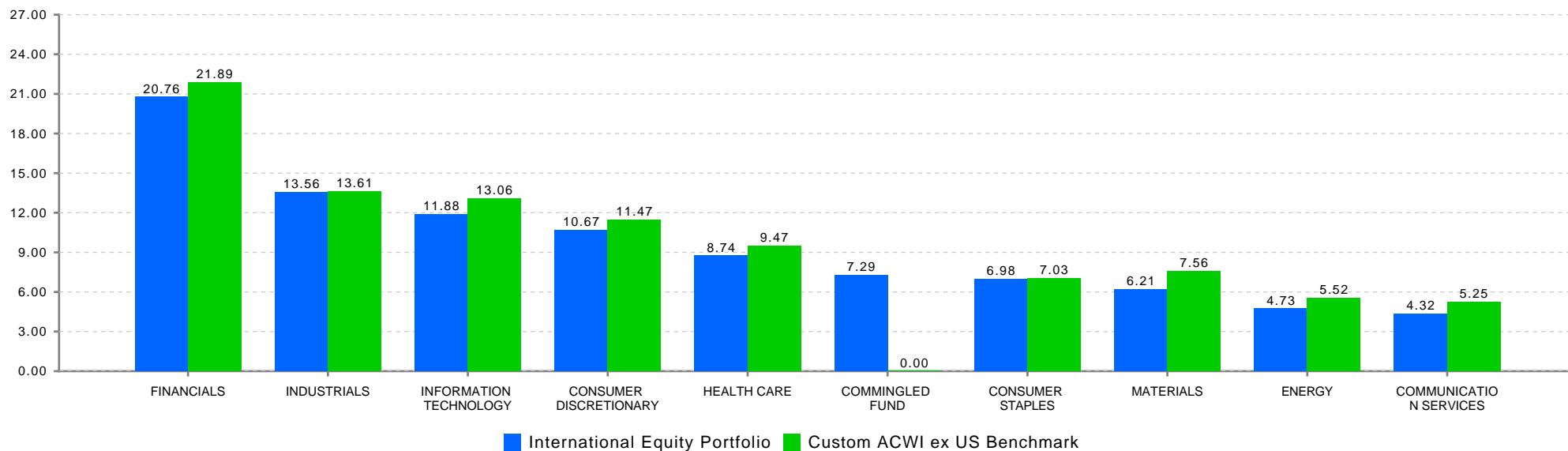
**Index sector weightings reflect the calculations of State Street and may differ from those of MSCI.

**NJ Division of Investment
International Equity
As of May 31, 2024**

**Top Holdings*
International Equity**

Security Name	% of Portfolio
ISHARES CORE MSCI EAFE ETF	4.37
ISHARES MSCI EAFE SMALL CAP ET	2.07
NOVO NORDISK A/S B	1.62
ASML HOLDING NV	1.39
NESTLE SA REG	1.06
TENCENT HOLDINGS LTD	0.89
ASTRAZENECA PLC	0.87
TAIWAN SEMICONDUCTOR SP ADR	0.86
SHELL PLC	0.85
TAIWAN SEMICONDUCTOR MANUFAC	0.83

**Select Portfolio Sector Weightings
International Equity**



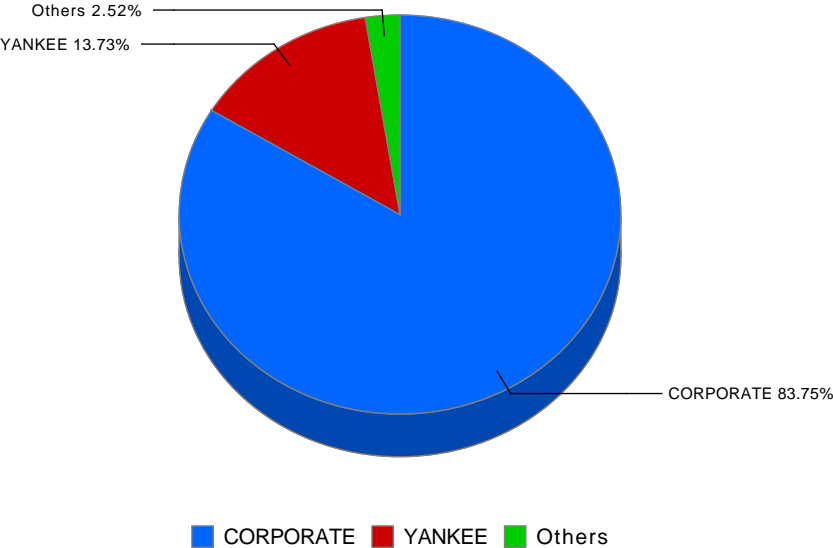
*Holdings include accruals

**NJ Division of Investment
Fixed Income Composite
As of May 31, 2024**

**Fixed Income Composite
Top Holdings***

Security Name	Coupon %	Maturity Date
ISHARES 0 5 YEAR HIGH YIELD CO		12/31/9999
US TREASURY N/B	1.50	02/15/2030
US TREASURY N/B	0.50	10/31/2027
US TREASURY N/B	1.50	08/15/2026
US TREASURY N/B	0.88	06/30/2026
SPDR BLOOMBERG SHORT TERM HIGH		12/31/9999
SPDR PORTFOLIO HIGH YIELD BOND		12/31/9999
US TREASURY N/B	1.88	02/15/2032
US TREASURY N/B	0.38	01/31/2026
US TREASURY N/B	2.25	11/15/2027

Select Portfolio Sector Weights



*Holdings include accruals

State Investment Council
 Regulation Violations and Other Reportable Matters
 May 31, 2024

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		There are no reportable matters	

Status of Outstanding Violations Previously Reported			
		Description of Violation	
		There are no reportable matters	

Other Reportable Matters			
		Description	
		There are no other reportable matters	

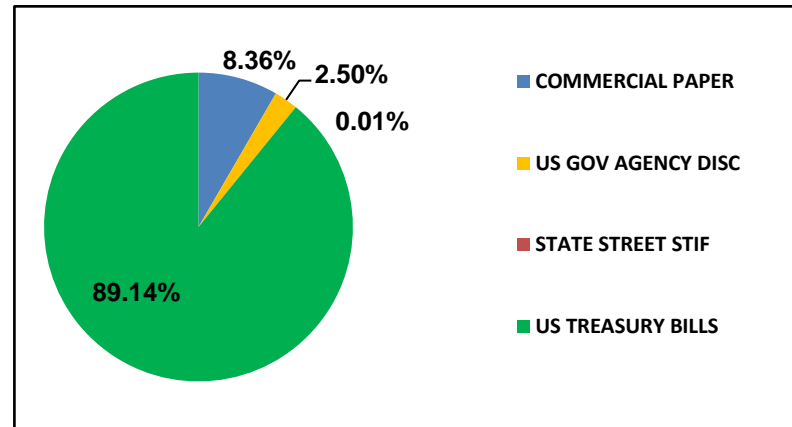
Sector / Region	Market Value (\$ millions)	% of International Equity Portortfolio	Custom International Index	Net Foreign Currency Exposure (\$ millions)	Sector / Region	Market Value (\$ millions)	% of International Equity Portortfolio	Custom International Index	Net Foreign Currency Exposure (\$ millions)
Developed Markets:					Emerging Markets:				
Developed - Euro					EM - Global	0.0	(0.00)	0.0%	0.0
Austria	17.3	0.2%	0.1%	17.3	EM - Europe/Middle East/Africa				
Belgium	75.5	0.7%	0.6%	75.5	Czech Republic	0.0	0.0%	0.0%	0.0
Finland	83.2	0.8%	0.7%	83.2	Egypt	2.2	0.0%	0.0%	2.2
France	905.7	8.3%	7.7%	905.7	Georgia	0.2	0.0%	0.0%	0.2
Germany	606.8	5.6%	4.9%	606.8	Greece	18.1	0.2%	0.2%	18.1
Ireland	29.7	0.3%	0.2%	29.7	Hungary	36.0	0.3%	0.1%	36.0
Italy	242.1	2.2%	1.8%	242.1	Kazakhstan	0.1	0.0%	0.0%	0.1
Netherlands	412.4	3.8%	3.3%	412.4	Kuwait	0.0	0.0%	0.1%	0.0
Portugal	22.3	0.2%	0.1%	22.3	Poland	9.2	0.1%	0.3%	9.2
Spain	231.5	2.1%	1.8%	231.5	Qatar	0.0	0.0%	0.2%	0.0
Developed - Non-Euro					Saudi Arabia	4.9	0.0%	1.1%	4.9
Australia	593.0	5.4%	4.7%	593.0	South Africa	72.2	0.7%	0.8%	72.2
Canada	856.0	7.9%	7.6%	856.0	Turkey	12.4	0.1%	0.2%	12.4
Denmark	298.6	2.7%	2.5%	298.6	United Arab Emirates	13.0	0.1%	0.3%	13.0
Hong Kong	128.3	1.2%	1.1%	128.3	EM - Latam				
Israel	77.6	0.7%	0.5%	77.6	Argentina	0.8	0.0%	0.0%	0.8
Japan	1,877.0	17.2%	14.7%	1,877.0	Brazil	245.5	2.3%	1.4%	245.5
New Zealand	15.4	0.1%	0.1%	15.4	Chile	13.0	0.1%	0.2%	13.0
Norway	52.1	0.5%	0.3%	52.1	Colombia	0.4	0.0%	0.0%	0.4
Singapore	116.0	1.1%	0.9%	116.0	Mexico	88.9	0.8%	0.7%	88.9
Sweden	277.7	2.5%	2.1%	277.7	Peru	28.4	0.3%	0.1%	28.4
Switzerland	722.5	6.6%	6.1%	722.5	Uruguay	4.4	0.0%	0.0%	4.4
United Kingdom	1,172.3	10.8%	9.2%	1,172.3	EM - Asia ex Japan				
					China	608.8	5.6%	7.9%	608.8
					India	204.2	1.9%	5.2%	204.2
					Indonesia	64.4	0.6%	0.5%	64.4
					Korea	262.2	2.4%	3.4%	262.2
					Malaysia	1.5	0.0%	0.4%	1.5
					Philippines	0.0	0.0%	0.2%	0.0
					Taiwan	362.5	3.3%	5.2%	362.5
					Thailand	34.5	0.3%	0.4%	34.5

**New Jersey Division of Investment
Cash Management Fund
May 31, 2024**

PARTICIPATION		
	VALUE	PERCENTAGE
STATE	\$ 33,451,543,635	87.10%
NON-STATE	4,956,383,875	12.90%
TOTAL	\$ 38,407,927,510	100.00%

PORTFOLIO RETURNS			
	STATE	NON-STATE	AVG.DAYS
5/31/2024	5.35%	5.29%	55
1 Month	5.34%	5.28%	
Fiscal YTD	5.33%	5.27%	
1 Year	5.31%	5.25%	

PORTFOLIO HOLDINGS		
	5/31/2024	PERCENTAGE
US TREASURY BILLS	\$ 35,566,532,749	89.14%
COMMERCIAL PAPER	\$ 3,334,653,154	8.36%
US GOV AGENCY DISC	\$ 995,945,311	2.50%
STATE STREET STIF	\$ 2,463,288	0.01%
TOTAL	\$ 39,899,594,501	100.00%



Note: Values and percentages are subject to rounding

New Jersey Division of Investment

Alternative Investments - Common Pension Fund E

As of May 31, 2024

Alternative Investments – Common Pension Fund E May 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A		B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple
Private Equity			-	-	-	-	-	-	-
Co Investments			2,430,741,320	2,551,823,678	528,533,937	2,079,477,714	2,496,013,052	4,590,582,082	1.81
**ABF VII New Jersey S.L.P.	Jul-20	Dec-23	55,741,320	53,031,567	2,709,753	63,917,166	0	58,197,834	1.10
BX NJ Co-Invest (PE) L.P.	Apr-19	Dec-23	50,000,000	54,702,047	0	12,544	85,303,518	85,325,430	1.70
NB/NJ Custom Investment Fund II	Apr-12	Sep-23	200,000,000	196,235,600	6,964,400	59,481,656	412,895,487	472,377,143	2.41
NB/NJ Custom Investment Fund III, LP			550,000,000	485,077,043	157,148,957	552,286,192	99,386,000	628,247,127	1.30
<i>NB/NJ Custom Investment Fund III, LP</i>	Apr-18	Sep-23	200,000,000	183,333,663	108,892,337	235,276,271	95,226,000	323,852,874	1.77
<i>NB/NJ Custom Investment Fund III, LP Tranche B</i>	Jul-21	Sep-23	350,000,000	301,743,380	48,256,620	317,009,921	4,160,000	304,394,253	1.01
NJ Roark Co-Invest Fund III LLC	Jan-14	Dec-23	75,000,000	74,999,950	50	80,590,190	12,575,294	93,165,485	1.24
SONJ Private Opportunities Fund II, L.P.	Nov-07	Dec-23	1,300,000,000	1,487,223,911	197,430,803	1,198,409,218	1,721,095,666	2,919,489,710	1.98
Vista Co-Invest Fund 2017-3, L.P.	Nov-17	Dec-23	200,000,000	200,553,560	164,279,975	124,780,748	164,757,087	333,779,353	1.67
Distressed Debt			1,730,000,000	1,665,371,609	402,056,654	990,333,268	1,723,549,535	2,694,977,124	1.62
BSP Special Situations Fund L.P.	Jan-17	Dec-23	150,000,000	130,110,931	57,298,688	53,306,096	136,355,011	189,686,897	1.46
Catalyst Fund V, L.P.	Nov-15	Feb-24	100,000,000	104,242,681	37,274,953	55,468,010	57,617,736	113,085,747	1.09
Centerbridge Capital Partners II, L.P.	May-11	Dec-23	100,000,000	154,273,024	3,000,283	2,768,615	121,850,250	124,517,622	0.81
Centerbridge Capital Partners, L.P.	Jun-06	Dec-23	80,000,000	126,126,473	5,353,563	245,046	224,384,904	224,594,348	1.78
Chatham Asset Private Debt and Strategic Capital Fund	Nov-17	Mar-24	200,000,000	200,000,000	0	459,517,496	12,000,000	464,556,420	2.32
Golden Tree NJ Distressed Fund 2015			300,000,000	237,875,000	126,222,345	83,045,856	334,189,882	417,235,738	1.75
<i>GoldenTree NJ Distressed Fund 2015 GP LLC</i>	Feb-16	Mar-24	200,000,000	205,500,000	57,547,345	70,421,816	299,592,382	370,014,199	1.80
<i>GoldenTree NJ Distressed Fund 2015 GP LLC - Second Vintage</i>	Jan-20	Mar-24	100,000,000	32,375,000	68,675,000	12,624,040	34,597,500	47,221,540	1.46
HIG Bayside Debt & LBO II	May-08	Dec-23	100,000,000	103,437,618	20,556,588	6,602,216	170,053,942	177,000,434	1.72
KPS Special Situations Fund IV, LP	Apr-13	Dec-23	200,000,000	177,356,719	30,095,668	91,973,101	284,205,271	367,997,626	2.08
MHR Institutional Partners III, L.P.	May-07	Feb-24	75,000,000	80,120,524	26,089,693	13,519,419	97,513,000	111,311,130	1.40
MHR Institutional Partners IV, L.P.	Jul-14	Feb-24	100,000,000	116,158,781	14,947,367	126,033,211	39,800,893	166,642,532	1.43
Strategic Value Special Situations Fund V, L.P.	Apr-21	Dec-23	125,000,000	73,988,026	51,011,974	96,962,936	16,092	91,907,054	1.24
Sixth Street Opportunities Partners II, L.P.	Mar-12	Dec-23	100,000,000	69,792,390	30,205,533	891,267	122,446,175	123,325,197	1.77
WLR Recovery Fund IV, LP	Oct-07	Dec-23	100,000,000	91,889,441	0	0	123,116,379	123,116,379	1.34
			(149,000,000.00)	(136,211,977.73)	(20,832,402.27)	(137,531,512.05)	(57,468,801.00)		
Domestic Midmarket Buyout			4,108,660,000	4,290,807,680	565,388,823	2,983,360,910	4,585,575,961	7,543,288,206	1.77
Altaris Health Partners V, L.P.	Jul-20	Dec-23	100,000,000	62,986,736	37,013,264	80,492,073	1,256,592	81,304,356	1.29
American Industrial Partners Capital Fund V	Dec-11	Dec-23	50,000,000	68,283,434	506,158	21,414,404	88,730,383	108,623,265	1.75
American Industrial Partners Capital Fund VI, L.P.	Sep-15	Dec-23	75,000,000	92,823,936	11,622,524	126,946,995	123,482,466	250,239,131	2.78
Court Square Capital Partners II, L.P.	May-07	Dec-23	100,000,000	93,163,305	3,232,040	77,713	166,685,737	166,749,166	1.82
Excellere Capital Fund III, L.P.	Jul-15	Dec-23	40,000,000	40,505,385	3,048,340	46,777,096	22,830,964	69,381,501	1.72
JLL Partners Fund VI, LP	Jun-08	Dec-23	150,000,000	198,793,083	21,725,595	3,629,627	361,928,043	365,566,194	1.85
JLL Partners VII, LP	Mar-16	Dec-23	150,000,000	167,138,914	18,056,612	167,264,478	158,592,831	319,245,003	1.93
JLL Partners Fund VIII, L.P.	Feb-19	Dec-23	200,000,000	125,324,375	76,023,433	196,427,973	13,421,874	207,667,544	1.66
Marlin Equity Partners IV	Jun-13	Dec-23	75,000,000	77,968,737	12,671,254	31,471,142	71,454,416	103,906,433	1.33
New Mountain Partners III, L.P.	May-07	Dec-23	100,000,000	114,950,591	8,095,518	3,916,998	260,335,125	264,257,067	2.30
Onex Partners II, LP	Aug-06	Dec-23	100,000,000	88,793,250	11,206,750	242,782	162,303,120	162,545,902	1.83
Onex Partners III, LP	Dec-08	Dec-23	100,000,000	110,594,538	8,397,860	20,639,200	165,156,740	184,870,195	1.67
Onex Partners IV, LP	May-14	Dec-23	166,490,000	171,746,256	5,976,912	103,004,466	145,658,853	251,354,543	1.46
Onex Partners V-B, L.P.	Oct-17	Dec-23	100,000,000	93,752,558	9,873,811	120,696,602	9,421,664	124,160,203	1.39
Quadrangle Capital Partners II	Aug-05	Dec-23	50,000,000	48,448,656	546,524	840,297	69,512,460	70,352,757	1.49
Roark Capital Partners III L.P.	Sep-12	Dec-23	100,000,000	113,778,390	1,960,241	139,732,449	111,697,518	246,599,598	2.17
Sterling Capital Partners IV, L.P.	Apr-12	Dec-23	100,000,000	107,896,558	3,334,917	16,275,474	51,790,519	68,065,993	0.63
Sycamore Partners III, L.P.	Jan-18	Dec-23	150,000,000	143,516,754	58,351,083	170,351,120	51,867,837	212,270,137	1.48
Tenex Capital Partners II, LP	Mar-16	Dec-23	78,170,000	86,117,946	10,371,155	65,763,007	126,682,596	194,419,363	2.26
Tenex Capital Partners, L.P.	Jan-11	Dec-23	50,000,000	70,580,951	7,760,513	7,288,940	103,873,045	111,060,374	1.57
Tenex Capital Partners LP - Secondary	Feb-13	Dec-23	20,000,000	26,036,615	3,104,205	2,630,488	40,100,603	42,701,427	1.64
The Rise Fund (A), L.P.	Nov-17	Dec-23	75,000,000	76,225,976	1,401,668	80,826,715	35,982,571	118,939,475	1.57

New Jersey Division of Investment

Alternative Investments - Common Pension Fund E

As of May 31, 2024

Alternative Investments – Common Pension Fund E May 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
The Rise Fund II, L.P.	Mar-19	Dec-23	105,000,000	103,660,647	6,697,163	125,537,211	10,319,806	133,443,980	1.29	
TPG Growth IV, L.P.			149,000,000	136,211,978	20,832,402	137,531,512	57,468,801	191,825,610	1.42	
TPG [STAR], LP	Mar-07	Dec-23	100,000,000	112,061,536	8,001	9,201,253	135,597,728	144,965,341	1.29	
TPG Growth II, L.P.	Jun-12	Dec-23	100,000,000	104,632,232	3,386,626	51,819,563	186,765,111	236,781,506	2.27	
TPG Growth III(A), L.P.	Jan-15	Dec-23	150,000,000	168,638,884	3,907,792	97,978,959	190,920,547	287,137,149	1.70	
TPG Growth V, L.P.	Sep-20	Dec-23	100,000,000	91,157,573	15,258,644	114,728,848	8,741,545	119,304,750	1.31	
TSG 7 A L.P.	Nov-15	Dec-23	80,000,000	66,959,373	13,041,260	72,276,241	81,555,180	152,430,306	2.28	
TSG 7 B L.P.	Nov-15	Dec-23	20,000,000	20,812,498	55,782	17,417,664	11,737,918	28,931,120	1.39	
TSG8, L.P.	Dec-18	Dec-23	100,000,000	91,295,925	8,822,121	79,370,158	3,315,893	83,578,494	0.92	
Vista Equity Partners Fund III, L.P.	Jul-07	Dec-23	100,000,000	106,988,321	7,676,295	4,676,746	261,912,379	266,472,991	2.49	
Vista Equity Partners Fund IV, L.P.	Oct-11	Dec-23	200,000,000	218,643,627	29,407,221	145,260,332	284,468,281	429,009,868	1.97	
Vista Equity Partners Fund V, L.P.	Mar-14	Dec-23	200,000,000	262,104,940	45,230,283	285,801,564	309,592,988	596,809,251	2.28	
Vista Equity Partners Fund VI, L.P.	Nov-16	Dec-23	200,000,000	253,490,462	17,921,288	219,453,050	291,495,265	521,558,590	2.06	
Vista Foundation Fund II, L.P.	Nov-13	Dec-23	75,000,000	81,010,809	34,694,406	31,455,937	129,302,715	162,196,670	2.00	
Vista Foundation Fund III, L.P.	Nov-16	Dec-23	100,000,000	115,622,950	22,258,142	100,131,585	118,132,144	218,591,694	1.89	
Vista Foundation Fund IV, L.P.	Feb-20	Dec-23	100,000,000	78,088,983	21,911,020	79,101,169	19,263	77,782,846	1.00	
Welsh, Carson, Anderson & Stowe XI, L.P.	Oct-08	Dec-23	100,000,000	100,000,000	0	4,909,076	161,464,441	168,188,414	1.68	
			-	-	-	-	-	-	-	
Emerging Managers			400,000,000	448,839,164	20,193,832	93,355,791	812,333,100	903,479,330	2.03	
Fairview Capstone Partners II, LP	Sep-08	Dec-23	100,000,000	107,222,913	3,138,213	47,441,190	178,283,416	225,724,568	2.12	
Fairview Capstone Partners, LP	May-07	Dec-23	100,000,000	91,010,329	8,989,671	29,095,949	282,529,992	311,625,983	3.42	
Grosvenor/NJDI Emerging Opp			200,000,000	250,605,922	8,065,948	16,818,652	351,519,692	366,128,780	1.48	
Grosvenor/NJDI Emerging Opp (2007)	Apr-07	Dec-23	100,000,000	126,644,023	1,319,008	9,907,076	167,820,461	176,391,168	1.42	
Grosvenor/NJDI Emerging Opp (2008)	Jun-08	Dec-23	100,000,000	123,961,899	6,746,940	6,911,576	183,699,232	189,737,612	1.55	
			-	-	-	-	-	-	-	
GP Equity Stakes			674,750,000	666,000,003	242,669,517	642,761,431	521,010,584	1,163,772,014	1.99	
Blue Owl GP Stakes NJ Investors, L.P.	Oct-12	Dec-23	200,000,000	245,114,550	41,129,891	71,249,721	180,132,526	251,382,247	1.23	
Blue Owl GP Stakes II NJ Investors, L.P.	Jul-14	Dec-23	250,000,000	253,005,772	58,991,495	264,320,146	159,108,504	423,428,650	1.76	
Blue Owl GP Stakes III NJ Investors, L.P.	Aug-17	Dec-23	24,750,000	25,591,012	0	45,404,645	6,299,160	51,703,805	2.09	
Blue Owl GP Stakes III US Investors LP	Dec-15	Dec-23	200,000,000	142,288,668	142,548,131	261,786,919	175,470,393	437,257,312	3.85	
			(0.01)	-	-	-	-	-	-	
International			2,627,521,829	2,604,989,586	276,569,985	1,374,636,507	2,502,696,764	3,855,075,935	1.50	
**AIMS/NJ Euro Small and Mid Fund II, L.P.	Jul-07	Dec-23	199,068,921	202,535,082	28,086,209	17,745,276	236,874,688	254,352,714	1.32	
**Anacap Financial Partners II	May-08	Dec-23	127,068,200	192,097,746	3,934,262	633,489	190,061,667	190,659,662	1.00	
**AnaCap Financial Partners III, L.P.	Jul-14	Dec-23	143,280,024	152,669,271	11,088,402	38,637,589	165,943,561	203,791,847	1.34	
**AnaCap Financial Prtns GP	Nov-09	Jun-23	9,868,438	9,868,438	0	12,115,569	1,570,670	13,503,774	1.37	
**ARDIAN Buyout Fund VII A S.L.P.	Mar-20	Dec-23	136,236,246	102,252,628	34,353,031	130,397,245	807,799	125,166,279	1.23	
MBK Partners Fund IV, L.P.	Dec-16	Dec-23	85,000,000	84,337,711	662,289	108,520,568	30,215,730	138,736,298	1.65	
MBK Partners Fund V, L.P.	Jan-20	Dec-23	100,000,000	75,068,966	26,140,612	95,409,711	1,209,578	85,765,168	1.34	
New Jersey Asia Investors II, L.P.	Jul-11	Sep-23	200,000,000	243,620,382	6,860,929	87,995,237	310,317,050	398,312,287	1.64	
New Jersey Asia Investors III, L.P.	Aug-16	Sep-23	300,000,000	289,523,037	59,485,945	319,361,689	88,573,751	407,935,440	1.41	
New Jersey Asia Investors, L.P.	Jan-08	Sep-23	100,000,000	100,234,362	12,420,646	2,855,763	298,556,891	301,412,654	3.01	
NJHL European BO Investment II Series B	Apr-07	Sep-23	200,000,000	153,906,704	11,332,587	11,389,190	228,774,882	240,443,928	1.57	
NJHL European Buyout Investment Series A	Feb-06	Sep-23	200,000,000	202,709,392	10,484,775	2,442,617	294,512,561	297,453,506	1.50	
NJHL European Buyout Investment Series C	Mar-08	Sep-23	200,000,000	214,034,811	10,282,307	0	265,081,527	265,081,527	1.24	
RRJ Capital Master Fund III, L.P.	Sep-15	Dec-23	150,000,000	153,295,728	9,517,131	31,672,048	136,941,912	165,282,971	1.08	
Siguler Guff NJ Developing Mkt Fund, LP	Dec-13	Dec-23	300,000,000	285,879,140	14,120,860	388,086,913	208,803,077	592,726,168	2.07	
Warburg Pincus China, L.P.	Dec-16	Dec-23	87,000,000	90,741,000	0	78,263,481	37,075,920	117,298,232	1.29	
Warburg Pincus China-Southeast Asia II, L.P.	Jun-19	Dec-23	90,000,000	52,215,189	37,800,000	49,110,122	7,375,500	57,153,481	1.09	

New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of May 31, 2024

Alternative Investments – Common Pension Fund E May 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Large Buyout			2,917,824,619	3,261,514,776	151,583,357	1,433,118,447	4,033,923,910	5,457,811,941	1.69	
Apollo Investment Fund VI, L.P.	Nov-05	Dec-23	50,000,000	132,031,490	730,723	795,297	171,500,614	172,293,796	1.30	
Blackstone Capital Partners V, L.P.	Oct-05	Dec-23	100,000,000	101,079,366	4,837,844	44,739	166,570,122	166,615,130	1.68	
Blackstone Capital Partners VI, L.P.	Mar-12	Dec-23	50,000,000	51,746,414	6,612,738	13,661,902	82,842,415	95,801,193	2.00	
Blackstone Capital Partners VII, L.P.	May-15	Dec-23	45,000,000	48,421,172	3,221,446	41,007,751	36,988,473	76,680,086	1.74	
Carlyle Partners VI, L.P.	Nov-13	Dec-23	300,000,000	328,977,359	15,924,195	95,033,869	503,145,207	606,664,794	1.92	
**CVC Capital Partners VI, LP	Jul-13	Dec-23	85,515,999	101,762,981	4,867,922	72,976,087	130,285,130	199,476,134	1.96	
**CVC Capital Partners VII (A), LP	May-17	Dec-23	111,959,961	112,072,612	6,053,251	153,473,249	57,063,670	205,025,344	1.83	
**CVC Capital Partners VIII	Jun-20	Dec-23	107,848,659	79,186,537	29,088,270	87,388,268	497,316	85,177,100	1.08	
Hellman & Friedman Capital Partners VIII, L.P.	Nov-14	Dec-23	100,000,000	102,596,377	5,681,745	120,666,353	60,841,146	181,630,312	1.77	
Silver Lake Partners III, LP	Jan-07	Dec-23	100,000,000	106,965,442	9,528,468	22,217,036	226,448,494	241,939,568	2.27	
Silver Lake Partners IV	Mar-13	Dec-23	200,000,000	233,539,357	5,713,692	306,598,722	332,338,130	623,641,927	2.68	
Silver Lake Partners VI, L.P.	Sep-20	Dec-23	100,000,000	103,069,890	7,886,495	112,252,302	10,962,714	121,472,871	1.18	
TPG Partners V, L.P.	Sep-06	Dec-23	187,500,000	257,811,416	1,217,322	188,974	318,129,531	318,319,125	1.24	
TPG Partners VI, L.P.	May-08	Dec-23	180,000,000	299,341,345	4,842,818	2,366,602	391,755,122	393,989,154	1.32	
Vista Equity Partners Fund VII, L.P.	Aug-18	Dec-23	300,000,000	283,667,027	45,376,427	312,322,747	29,260,604	353,824,419	1.25	
Warburg Pincus Private Equity IX, LP	Aug-05	Dec-23	200,000,000	200,000,000	0	235,006	344,328,840	344,565,459	1.72	
Warburg Pincus Private Equity X, LP	Oct-07	Dec-23	400,000,000	400,000,000	0	7,353,167	711,381,651	718,722,617	1.80	
Warburg Pincus Private Equity XI, LP	May-12	Dec-23	300,000,000	319,245,990	0	84,536,375	459,584,732	551,972,911	1.72	
			-	-	-	-	-	-	-	
Mezzanine Debt			350,000,000	426,282,172	46,697,837	11,295,840	553,529,094	564,492,529	1.44	
GSO Capital Opportunities Fund II, LP	Nov-12	Dec-23	150,000,000	165,084,437	36,323,344	4,330,433	207,634,028	211,641,114	1.39	
GSO Capital Opportunities Fund, L.P.	Jul-08	Dec-23	100,000,000	140,871,719	6,184,029	2,030,348	203,214,793	205,229,483	1.71	
Newstone Capital Partners II, L.P.	May-11	Dec-23	100,000,000	120,326,016	4,190,464	4,935,059	142,680,273	147,621,931	1.23	
			-	-	-	-	-	-	-	
Secondaries			179,443,224	171,235,811	12,294,604	2,035,746	241,224,130	243,233,224	1.42	
Lexington Capital Partners VI-B	Jun-06	Dec-23	50,000,000	50,705,969	817,355	266,016	73,809,048	74,075,064	1.46	
**Partners Group Secondary 2006 LP	Sep-06	Dec-23	54,086,510	53,008,507	3,251,350	6,148	65,137,097	65,143,152	1.23	
**Partners Group Secondary 2008, L.P.	Sep-08	Dec-23	75,356,714	67,521,335	8,225,899	1,763,582	102,277,985	104,015,007	1.54	
			-	-	-	-	-	-	-	
Small/Midsize Buyout			775,000,000	868,913,399	70,031,301	150,203,705	1,253,546,773	1,386,294,379	1.66	
Grosvenor/NJDI Investment Fund			650,000,000	773,106,652	39,605,055	38,273,303	1,247,068,847	1,283,790,221	1.72	
<i>Grosvenor/NJDI Investment Fund 2005</i>	Nov-05	Dec-23	200,000,000	235,177,208	9,320,122	4,553,939	368,739,748	373,237,730	1.64	
<i>Grosvenor/NJDI Investment Fund 2006</i>	Sep-06	Dec-23	250,000,000	305,374,473	7,247,121	18,047,112	529,937,308	547,873,429	1.87	
<i>Grosvenor/NJDI Investment Fund 2008</i>	Jun-08	Dec-23	200,000,000	232,554,971	23,037,811	15,672,252	348,391,791	362,679,062	1.61	
Stellex Capital Partners II LP	Sep-20	Dec-23	125,000,000	95,806,747	30,426,246	111,930,402	6,477,926	102,504,158	1.14	
			-	-	-	-	(0.01)	-	-	
Special Situations			184,000,000	1,307,502,655	257,558,961	626,128,188	1,242,803,918	1,867,752,969	1.43	
Blackstone TOP Fund - A (PE) L.P.	Jan-12	Dec-23	184,000,000	1,307,502,655	257,558,961	626,128,188	1,242,803,918	1,867,752,969	1.43	
			-	-	-	-	(0.01)	-	-	
Venture Capital			314,400,000	302,137,503	19,499,962	177,877,146	454,827,178	616,280,627	2.09	
Khosla Ventures IV, L.P.	Jan-12	Dec-23	25,000,000	24,540,550	475,000	34,409,279	74,978,403	108,072,906	4.41	
NB/NJ Custom Investment Fund	Aug-07	Sep-23	100,000,000	91,596,190	8,403,810	7,453,968	173,734,782	181,186,799	1.98	
Peg Pooled Venture Capital VC Institutional III	Jul-06	Dec-23	49,400,000	56,426,455	136,953	12,903,211	80,936,621	93,839,834	1.90	
TCV VIII, L.P.	Jan-14	Dec-23	100,000,000	90,531,347	9,527,160	99,799,619	106,438,953	191,419,549	2.12	
Tenaya Capital VI, L.P.	Jul-12	Dec-23	40,000,000	39,042,961	957,039	23,311,069	18,738,419	41,761,539	1.07	
Private Equity Subtotal			16,692,340,992	18,565,418,037	2,593,078,770	10,564,584,693	20,421,033,998	30,887,040,358	1.69	

New Jersey Division of Investment

Alternative Investments - Common Pension Fund E

As of May 31, 2024

Alternative Investments – Common Pension Fund E May 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A		B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple
Real Estate			-	-	-	-	-	-	-
Debt			1,214,065,200	1,187,575,164	177,736,137	191,766,956	1,336,279,875	1,527,940,287	1.30
Blackstone Residential Fund - A L.P.	Apr-16	Dec-23	250,000,000	273,955,904	0	81,301,940	237,575,706	318,895,328	1.19
Blackstone RE Debt Strategies III, L.P.	Jun-16	Dec-23	100,000,000	109,030,754	26,973,961	10,595,791	116,365,031	125,031,157	1.17
CT High Grade Partners II, LLC	May-08	Dec-23	664,065,200	574,030,918	108,661,385	60,640,656	756,999,608	817,873,385	1.43
Sculptor RE Credit Parallel Fund B, LP	May-16	Dec-23	100,000,000	122,817,768	16,421,165	5,567,505	144,446,698	148,796,044	1.24
True North Real Estate Fund III, LP	Sep-14	Dec-23	100,000,000	107,739,820	25,679,626	33,661,063	80,892,833	117,344,372	1.10
			0.01	-	0.01	-	-	-	-
Equity			5,713,602,727	6,407,417,133	1,189,400,257	3,658,217,382	5,969,548,153	9,590,358,355	1.54
**Aermont Capital Real Estate Fund IV	Oct-18	Dec-23	111,036,631	90,375,022	20,661,610	71,430,149	0	68,840,973	0.76
Blackstone Property Global - NJ	Oct-15	Dec-23	150,000,000	152,771,075	7,564,402	138,792,309	101,218,464	241,212,996	1.69
Blackstone Property Partners L.P.	Jun-15	Dec-23	50,000,000	50,000,000	0	66,201,250	13,602,739	79,159,839	1.58
Blackstone Real Estate Partners Asia LP	Jun-13	Dec-23	500,000,000	521,934,099	165,001,051	147,336,723	668,762,520	818,038,569	1.68
Blackstone Real Estate V	Feb-06	Dec-23	75,000,000	84,280,641	3,130,539	90,704	163,068,545	163,160,606	2.08
Blackstone Real Estate VI	Feb-07	Dec-23	100,000,000	111,482,790	4,907,906	72,323	224,446,263	224,455,730	2.26
Blackstone Real Estate Partners VI, Sec	Nov-11	Dec-23	43,624,688	42,413,759	2,141,059	30,996	92,551,347	92,555,404	2.31
Blackstone Real Estate VII	Dec-11	Dec-23	300,000,000	385,866,488	27,333,709	42,446,146	597,867,027	642,005,688	1.78
Blackstone Real Estate VIII	Jan-15	Dec-23	100,000,000	117,813,490	13,108,889	70,932,835	120,086,314	190,166,552	1.76
Blackstone TOP Fund - A (RE) L.P.	Jan-15	Dec-23	75,000,000	69,976,640	77,375,337	39,391,658	37,975,391	72,075,970	1.08
Carlyle Realty Partners V LP	Feb-07	Dec-23	100,000,000	127,360,193	7,102,292	0	187,264,429	187,292,201	1.53
DivcoWest Fund VI-A, LP	Aug-20	Dec-23	100,000,000	62,422,006	38,373,495	51,495,785	1,632,746	54,070,739	0.87
Exeter Core Industrial Club Fund II, L.P.	Aug-16	Dec-23	100,000,000	97,845,545	2,605,263	179,879,989	55,648,421	231,924,102	2.38
Exeter Industrial Core Fund III, LP	Jun-19	Dec-23	100,000,000	98,270,440	1,729,560	101,076,651	17,531,447	115,750,491	1.18
Focus Senior Housing Fund I LP	Apr-17	Dec-23	50,000,000	50,923,558	0	67,319,197	4,129,397	71,223,798	1.40
Hammes Partners II, L.P.	Mar-14	Dec-23	100,000,000	110,504,494	4,379,602	11,897,159	176,466,150	188,086,874	1.71
Hammes Partners III, L.P.	Aug-17	Dec-23	50,000,000	46,627,824	5,929,643	32,255,666	24,243,085	56,041,996	1.20
Heitman America Real Estate Trust, L.P.	Jan-07	Mar-24	100,000,000	108,237,350	0	149,274,340	82,911,805	232,186,145	2.32
IPI Partners II-A, L.P.	Mar-21	Dec-23	150,000,000	138,013,483	13,245,448	176,397,645	1,100,138	171,321,127	1.24
KSL Capital Partners IV-A, L.P.	Jul-15	Dec-23	100,000,000	114,666,592	17,756,197	99,616,172	94,301,111	192,914,494	1.66
KSL Capital Partners V, L.P.	Feb-19	Dec-23	100,000,000	108,060,204	20,343,742	98,713,584	41,194,413	138,326,949	1.28
Lone Star Real Estate Fund II (U.S.) LP	May-11	Dec-23	100,000,000	87,543,226	11,390,168	139,641	137,192,625	137,332,266	1.55
**MARK European Retail Partners II, LP.	Jul-14	Dec-23	58,992,261	60,487,688	466,544	3,660,620	9,769,504	14,279,586	0.24
Northwood Real Estate Co-Invest	Dec-12	Dec-23	75,000,000	89,122,584	33,775,642	65,424,419	48,321,459	114,306,728	1.28
Northwood RE Partners L.P., (Series III)	Dec-12	Dec-23	75,000,000	136,003,707	34,464,188	86,219,019	95,463,929	185,871,248	1.38
Northwood RE Partners L.P., (Series IV)	Nov-13	Dec-23	200,000,000	386,026,087	106,281,087	288,933,991	292,217,806	578,177,483	1.51
*Sculptor NJ RE Opportunities, LP	Mar-13	Mar-24	200,000,000	561,092,586	207,004,852	215,519,512	443,278,737	658,354,561	1.17
Sculptor RE Parallel Fund III E, LP	Aug-14	Dec-23	100,000,000	80,411,470	67,627,813	11,282,929	123,182,866	133,888,660	1.72
**Perella Weinberg Real Estate Fund II LP	Jul-13	Dec-23	88,618,101	75,552,226	13,065,875	16,208,262	106,909,073	122,929,631	1.63
**Perella Weinberg Real Estate Fund III LP	Nov-15	Dec-23	101,672,696	79,232,272	22,440,424	31,459,166	193,764,937	224,807,622	2.84
Prime Property Fund	Aug-07	Mar-24	130,000,000	150,000,000	0	133,261,763	111,468,755	244,730,518	1.63
PRISA II	Jun-07	Mar-24	60,000,000	100,000,000	0	70,838,006	71,539,938	142,377,943	1.42
PRISA Real Estate Separate Account	Dec-06	Mar-24	265,000,000	300,000,000	0	240,962,222	208,008,575	448,970,797	1.50
**Prologis European Logistics Fund	Sep-13	Dec-23	183,329,350	220,495,544	0	274,351,539	132,259,774	398,901,645	2.18
RE Capital Asia Partners III, L.P.	Aug-12	Dec-23	80,000,000	70,635,337	15,847,536	9,813,768	72,835,072	83,013,235	1.19
RE Capital Asia Partners IV, L.P.	Dec-14	Dec-23	100,000,000	96,116,561	5,359,819	28,044,657	72,729,566	102,135,160	1.07
TGM Apartment Partners	Aug-15	Dec-23	376,329,000	349,783,300	26,545,700	431,008,823	138,733,662	565,727,597	1.62
TPG Real Estate Partners II, L.P.	Sep-15	Dec-23	125,000,000	110,148,162	30,078,500	3,235,950	161,022,808	164,306,423	1.51
TPG Real Estate Partners III, L.P.	May-18	Dec-23	100,000,000	73,913,593	31,792,127	63,040,760	28,100,166	89,430,233	1.21

New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of May 31, 2024

Alternative Investments – Common Pension Fund E May 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
TPG/NJ (RE) Partnership, LP	Feb-13	Dec-23	225,000,000	169,391,782	83,698,238	38,472,417	193,970,814	225,852,298	1.34	
Tucker Development/Acquisition Fund	Oct-07	Sep-23	50,000,000	50,000,000	0	512,490	8,428,750	8,941,240	0.18	
Westbrook Real Estate Fund VIII	Feb-08	Dec-23	100,000,000	119,877,139	0	10,989,755	137,912,513	149,213,952	1.34	
Westbrook VII	Jan-07	Dec-23	40,000,000	45,086,383	0	3,962,907	45,260,610	49,343,539	1.23	
Wheelock Street Real Estate Fund, L.P.	Dec-11	Dec-23	100,000,000	99,323,903	15,904,849	12,318,458	175,826,686	188,181,781	1.90	
Wheelock Street Real Estate Fund II, L.P.	Apr-14	Dec-23	125,000,000	110,923,683	30,468,207	27,654,685	174,276,697	201,620,470	1.83	
Wheelock Street Real Estate Fund V, L.P.	Aug-16	Dec-23	100,000,000	96,404,207	20,498,944	46,250,342	81,071,078	126,852,493	1.32	
Real Estate Subtotal			6,927,667,927	7,594,992,297	1,367,136,394	3,849,984,338	7,305,828,028	11,118,298,643	1.50	
Hedge Funds										
Absolute Return			760,000,000	778,980,038	48,019,962	1,047,829,455	67,000,002	1,104,593,711	1.42	
Iguazu Partners, L.P.	Dec-13	Mar-24	150,000,000	125,000,000	25,000,000	234,640,250	0	231,851,375	1.85	
Magenta Fund Ltd.	Apr-21	Mar-24	100,000,000	100,000,000	0	110,352,900	0	109,848,500	1.10	
Woodley Park NJ, L.P. (FAIR Program)	Oct-17	Feb-24	510,000,000	553,980,038	23,019,962	702,836,305	67,000,002	762,893,836	1.38	
Credit			700,000,000	700,000,000	0	237,735,846	682,018,914	917,918,484	1.31	
Chatham Fund, LP	Dec-14	Mar-24	300,000,000	300,000,000	0	67,698,753	406,500,000	473,171,427	1.58	
GSO Special Situations Fund, L.P.	Feb-12	Feb-24	100,000,000	100,000,000	0	8,305,647	108,658,941	117,025,930	1.17	
Solus Opportunities Fund 3, LP	Apr-14	Mar-24	300,000,000	300,000,000	0	161,731,446	166,859,973	327,721,127	1.09	
Distressed			350,000,000	352,505,148	0	7,474,406	566,094,046	573,668,124	1.64	
Centerbridge Credit Partners	Oct-07	Mar-24	200,000,000	202,493,459	0	4,482,327	314,658,161	319,240,160	1.60	
King Street Capital	Feb-07	Mar-24	150,000,000	150,011,689	0	2,992,079	251,435,885	254,427,964	1.70	
Event Driven			150,000,000	150,000,000	0	243,321,850	100,000,000	343,412,200	2.29	
Davidson Kempner Institutional Partners, L.P.	Dec-06	Mar-24	150,000,000	150,000,000	0	243,321,850	100,000,000	343,412,200	2.29	
Fund of Funds			2,050,000,000	2,117,798,376	145,770,983	621,303,657	2,279,451,698	2,890,532,311	1.43	
AIMS/NJ Multi-Strategy Portfolio, LLC	Aug-06	Mar-24	550,000,000	550,000,000	25,000,000	447,811,768	516,698,563	955,835,867	1.74	
Arden Garden State NJ Fund LP.	Jun-06	Dec-23	500,000,000	500,000,000	0	241,390	557,864,147	558,292,148	1.12	
Woodley Park NJ, L.P.	Aug-06	Feb-24	800,000,000	867,798,376	120,770,983	172,095,574	1,009,540,711	1,180,302,101	1.52	
Reservoir Strategic Partners Fund, LP	Jul-11	Feb-24	200,000,000	200,000,000	0	1,154,925	195,348,277	196,102,195	0.98	
Global Macro			550,000,000	550,000,066	0	257,773,864	449,999,976	704,673,189	1.28	
Lynx Common (Bermuda) Ltd.	Mar-11	Mar-24	200,000,000	200,000,000	0	123,006,000	150,000,000	272,207,950	1.36	
Winton Futures Fund	Jan-11	Mar-24	350,000,000	350,000,066	0	134,767,864	299,999,976	432,465,239	1.24	
Multi-Strategy			950,000,000	850,000,000	100,000,000	706,781,176	583,731,762	1,302,921,088	1.53	
Elliott Associates, L.P.	Apr-12	Mar-24	200,000,000	200,000,000	0	296,369,600	100,107,393	396,539,393	1.98	
Farallon Capital Inst. Partners, L.P.	Jun-07	Mar-24	150,000,000	150,000,000	0	397,859	171,628,051	172,025,372	1.15	
Laurion Capital Ltd.	Jul-15	Mar-24	100,000,000	100,000,000	0	196,436,700	0	202,466,700	2.02	
SONJ FAIR, L.P.	Aug-17	Mar-24	500,000,000	400,000,000	100,000,000	213,577,017	311,996,318	531,889,623	1.33	
Hedge Fund Subtotal			5,510,000,000	5,499,283,629	293,790,944	3,122,220,254	4,728,296,397	7,837,719,108	1.45	
Real Assets										
Co-Investments			1,106,000,000	1,839,513,485	333,957,192	921,728,486	1,486,875,364	2,398,308,439	1.32	
Aether Real Assets III Surplus, LP	Nov-13	Sep-23	100,000,000	107,342,824	344,437	78,014,222	31,801,622	109,815,844	1.02	

New Jersey Division of Investment Alternative Investments - Common Pension Fund E As of May 31, 2024

Alternative Investments – Common Pension Fund E May 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Aether Real Assets SONJ Fund, L.P.	Mar-18	Sep-23	135,000,000	76,786,945	63,940,873	95,373,337	6,218,874	101,592,211	1.32	
Blackstone TOP Fund - A, L.P.	Jul-12	Dec-23	699,836,310	1,115,376,257	215,652,619	199,253,733	1,111,626,775	1,300,784,279	1.17	
BX NJ Co-Invest, L.P.	Aug-12	Dec-23	21,163,690	388,887,874	0	539,698,539	99,135,169	638,790,431	1.71	
NJ/HV Resource Opportunities, L.P.	Jun-15	Dec-23	150,000,000	151,119,584	54,019,263	9,388,655	238,092,924	247,325,675	1.64	
Debt			650,000,000	771,992,793	238,897,550	53,363,423	713,191,610	763,596,323	1.00	
GSO Energy Partners - A, L.P.	Mar-12	Dec-23	650,000,000	771,992,793	238,897,550	53,363,423	713,191,610	763,596,323	1.00	
			-	-	-	-	-	-	-	
Equity			1,140,512,990	1,166,689,950	150,758,505	720,078,114	1,066,365,112	1,772,522,319	1.57	
Aether Real Assets III, LP	Nov-13	Sep-23	30,000,000	32,134,154	955,813	19,372,892	10,292,683	29,665,575	0.92	
Blackstone Energy Partners, L.P.	Mar-12	Dec-23	150,000,000	190,247,445	14,184,874	29,161,683	267,542,571	294,089,474	1.62	
Blackstone Energy Partners II, L.P.	May-15	Dec-23	80,000,000	86,160,583	14,625,002	59,675,071	66,699,536	123,619,222	1.59	
Brookfield Capital Partners IV, L.P.	May-16	Dec-23	150,000,000	173,833,748	9,767,489	75,593,563	332,919,055	408,701,666	2.60	
Brookfield Capital Partners V L.P.	Apr-19	Dec-23	100,000,000	106,272,563	8,459,408	131,678,196	17,024,411	148,107,529	1.39	
Hitecvision VII, L.P.	Apr-14	Dec-23	100,000,000	111,849,467	5,131,628	59,968,381	145,658,326	206,040,692	1.84	
HitecVision SpringPoint, L.P.	Oct-23	Dec-23	5,512,990	5,512,990	0	1,588,290	4,857,394	6,504,171	1.18	
Homestead Capital USA Farmland Fund III, L.P	Apr-19	Dec-23	100,000,000	101,959,996	2,898,455	108,082,393	6,847,629	114,533,968	1.12	
Stonepeak Infrastructure Fund III LP	Nov-17	Dec-23	125,000,000	131,291,357	17,132,168	157,173,510	41,968,271	198,701,601	1.51	
Stonepeak Global Renewables Fund LP	Jan-21	Dec-23	100,000,000	41,188,436	60,442,002	35,721,969	14,032,510	47,620,230	1.22	
Tenaska Power Fund II, L.P.	Sep-08	Dec-23	100,000,000	92,829,346	13,161,665	367,375	86,043,816	86,411,191	0.95	
Warburg Pincus Energy, L.P.	May-14	Dec-23	100,000,000	93,409,865	4,000,000	41,694,791	68,478,910	108,526,999	1.13	
Real Assets Subtotal			2,896,512,990	3,778,196,227	723,613,247	1,695,170,024	3,262,432,086	4,934,427,081	1.33	
			-	-	-	-	-	-	-	
Grand Total			32,026,521,909	35,437,890,190	4,977,619,356	19,231,959,308	35,717,590,509	54,777,485,190	1.57	

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.

2. Private Equity, Real Estate, and Real Assets represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.

Hedge Funds reflect the most recent market values available.

3. Total Distributed includes recallable portion of proceeds.

4. *Please note select Sculptor funds are on a one month lag, the commitment will be reflected on the following report.

5. **Please note these selected funds have an FX rate of 1.0856 EUR as of 5/31/2024

6. ***Please note these selected funds have an FX rate of 1.2732 GBP as of 5/31/2024

7. Common Pension Fund E invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, the Teachers' Pension and Annuity Fund, and Police & Firemen's Retirement System.

New Jersey Division of Investment
Alternative Investments - Private Credit, Common Pension Fund E
As of May 31, 2024

Alternative Investments – Private Credit, Common Pension Fund E May 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed ¹	Unfunded Commitment	B Current Market Value	C Total Distributed ²	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Credit									
***Anacap Credit Opportunities II, LP	Dec-11	Dec-23	77,965,986	107,016,079	16,618,532	33,555	123,695,059	123,728,615	1.16
Blueprint Cap I, LP	May-18	Dec-23	300,000,000	254,698,740	145,930,248	153,424,393	156,793,148	310,217,541	1.18
Cerberus NJ Credit Opportunities Fund, L.P.	Apr-12	Mar-24	300,000,000	464,552,239	47,388,060	537,675,018	276,401,796	814,076,814	1.75
Crayhill NJ Fund, LP	May-17	Dec-23	150,000,000	265,259,161	55,937,813	131,156,807	180,925,372	312,082,179	1.18
GOF II Feeder B, L.P.	Oct-17	Dec-23	100,000,000	90,000,000	19,908,937	100,501,884	42,608,429	143,110,312	1.59
GSO Credit Partners - A, L.P.	Mar-12	Mar-24	600,000,000	475,000,000	125,000,000	75,024,310	583,976,683	659,000,993	1.39
Golden Tree Opportunities LP-Class D	Sep-07	Feb-24	250,000,000	249,500,000	500,000	441,431,755	269,637,425	711,069,179	2.89
Knight TAO, L.P.	Oct-14	Dec-23	700,000,000	750,880,134	315,202,086	565,526,474	543,085,122	1,108,611,596	1.49
NJ/TCW Direct Lending LLC	Feb-16	Dec-23	150,000,000	159,489,000	16,399,267	66,509,765	138,352,500	204,862,265	1.28
Blue Owl Capital Technology Finance Corp.	Nov-18	Dec-23	100,000,000	100,991,844	0	104,921,942	24,669,643	129,591,585	1.28
*Sculptor NJ Private Opportunities, LP	Mar-13	Mar-24	500,000,000	1,370,128,119	233,629,147	306,906,698	1,293,812,081	1,600,718,779	1.16
*Sculptor SC, LP	Apr-10	Mar-24	250,000,000	795,953,973	0	699,412,071	1,256,144,601	1,955,556,672	2.46
*Sculptor SC II, LP	Mar-13	Mar-24	650,000,000	1,984,469,087	0	1,391,897,069	1,377,978,676	2,769,875,744	1.40
Sixth Street Opportunities III A LP	Apr-14	Dec-23	100,000,000	53,357,879	31,096,238	15,021,673	67,860,780	82,882,453	1.51
TCW Direct Lending LLC	Mar-15	Dec-23	150,000,000	119,520,900	37,994,113	27,024,417	130,472,145	157,496,562	1.31
Private Credit Subtotal			4,377,965,986	7,240,817,154	1,045,604,441	4,616,467,830	6,466,413,459	11,082,881,288	1.53

New Jersey Division of Investment

Alternative Investments - Common Pension Fund A

As of May 31, 2024

Alternative Investments – Common Pension Fund A May 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	Current Market Value	B Total Distributed	C	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Equity										
Large Buyout										
**CVC Capital Partners IX	Jun-23		271,399,885	0	271,399,885	0	0	0	0	0.00
Hellman & Friedman Capital Partners X, L.P.	May-21	Dec-23	125,000,000	94,475,960	41,388,194	97,813,947	12,879,341	110,693,288	110,693,288	1.17
Silver Lake Partners VII, L.P.	Apr-24		100,000,000	20,849,331	79,612,007	20,387,993	0	20,387,993	20,387,993	0.98
Vista Equity Partners Fund VIII, L.P.	Oct-23	Dec-23	100,000,000	28,563,513	72,046,576	31,550,163	121,136	31,671,299	31,671,299	1.11
Domestic Midmarket Buyout										
American Industrial Partners Capital Fund VIII, L.P.	May-23	Dec-23	150,000,000	16,594,010	134,454,149	14,852,651	1,048,158	15,900,809	15,900,809	0.96
Excellere Capital Fund IV, L.P.	Oct-21	Dec-23	100,000,000	45,044,688	54,955,312	51,627,023	0	51,627,023	51,627,023	1.15
TPG Rise Climate, L.P.	Apr-22	Dec-23	150,000,000	75,424,997	81,041,664	77,956,537	16,077,516	94,034,053	94,034,053	1.25
Small Midsize Buyout										
Altaris Health Partners VI L.P.	Dec-23		150,000,000	0	150,000,000	0	0	0	0	0.00
Mezzanine Debt										
**ICG Europe VIII	Jul-22	Dec-23	213,798,106	92,244,913	132,984,796	99,851,687	10,761,044	110,612,731	110,612,731	1.20
Co Investments										
**ICG Global Co-Investment E SCSp	Oct-22	Dec-23	108,505,656	15,952,420	92,554,077	17,056,454	0	17,056,454	17,056,454	1.07
Vista Co-Invest Fund 2023-4, L.P.	Oct-23	Dec-23	100,000,000	38,822,486	61,177,514	43,261,410	0	43,261,410	43,261,410	1.11
Emerging Managers										
Barings NJ Emerging MP	Jul-23		250,000,000	34,653,465	215,346,535	34,653,465	0	34,653,465	34,653,465	1.00
NJ High Point VC Fund, L.P.	May-23	Dec-23	200,000,000	9,609,332	190,390,668	8,234,602	0	8,234,602	8,234,602	0.86
Venture Capital										
Institutional Venture Partners XVIII, L.P.	Jan-24		100,000,000	0	100,000,000	0	0	0	0	0.00
Khosla Ventures Seed F, L.P.	May-23	Dec-23	20,000,000	5,900,000	14,100,000	6,306,339	0	6,306,339	6,306,339	1.07
Khosla Ventures VIII, L.P.	May-23	Dec-23	80,000,000	22,400,000	57,600,000	22,534,288	0	22,534,288	22,534,288	1.01
Khosla Ventures Opportunity II, L.P.	May-23	Dec-23	100,000,000	18,500,000	81,500,000	17,872,240	0	17,872,240	17,872,240	0.97
Tiger Iron Garden Fund, L.P.	Feb-24		250,000,000	0	250,000,000	0	0	0	0	0.00
International										
New Jersey Asia Investors Evergreen, LP	Oct-23		600,000,000	1,385,856	598,614,144	1,385,856	0	1,385,856	1,385,856	1.00
Private Equity Subtotal			3,168,703,648	520,420,971	2,679,165,521	545,344,655	40,887,195	586,231,850	586,231,850	1.13
			(0.01)	-	(0.01)	-	-	-	-	-
Real Assets										
Equity										
Brookfield Global Transition Fund -B	Jun-22	Dec-23	300,000,000	153,484,023	153,834,833	158,296,932	7,318,856	165,615,787	165,615,787	1.08
EQT Infrastructure V	Oct-21	Dec-23	160,000,000	135,269,335	24,191,243	163,191,605	8,399	163,200,004	163,200,004	1.21
Stonepeak Infrastructure Fund IV LP	Nov-21	Dec-23	125,000,000	70,042,093	55,222,033	73,692,930	423,230	74,116,160	74,116,160	1.06
Co Investments										
BGTF Co-Invest (N) L.P.	Jun-22	Dec-23	300,000,000	100,000,000	200,000,000	112,846,300	0	112,846,300	112,846,300	1.13
Stonepeak CPF Investment Partners, LP	Apr-23		75,000,000	0	75,000,000	0	0	0	0	0.00
Real Assets Subtotal			960,000,000	458,795,451	508,248,109	508,027,766	7,750,485	515,778,251	515,778,251	1.12
Real Estate			-	-	-	-	-	-	-	-

**New Jersey Division of Investment
Alternative Investments - Common Pension Fund A
As of May 31, 2024**

Alternative Investments – Common Pension Fund A May 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	Current Market Value	B Total Distributed	C Total Value	=(B+C)	=(B+C)/A Total Value Multiple
Equity			865,000,000	134,318,238	734,262,270	119,197,856	322,507	119,520,364		0.89
Cerberus Institutional Real Estate VI	Jan-24		350,000,000	54,056,727	298,573,472	47,170,005	0	47,170,005		0.87
Hammes Partners IV	Mar-22	Dec-23	65,000,000	2,657,015	62,342,985	1,004,220	262,188	1,266,408		0.48
TGM Apartment Partners II	Jan-23		300,000,000	0	300,000,000	0	0	0		0.00
TPG Real Estate Thematic Advantage Core Plus JV (III) L.P.	Jan-22	Dec-23	150,000,000	77,604,496	73,345,812	71,023,631	60,319	71,083,950		0.92
Emerging Managers			250,000,000	10,000,000	240,000,000	10,000,000	0	10,000,000		1.00
GCM Grosvenor NJ RE Emerging Manager Program, LP	Dec-23		250,000,000	10,000,000	240,000,000	10,000,000	0	10,000,000		1.00
Real Estate Subtotal			1,115,000,000	144,318,238	974,262,270	129,197,856	322,507	129,520,364		0.90
Private Credit										
Debt			550,000,000	7,213,373	542,786,627	7,213,373	0	7,213,373		1.00
HPS Garden Private Credit Fund, L.P.	Feb-24		550,000,000	7,213,373	542,786,627	7,213,373	0	7,213,373		1.00
Distressed			150,000,000	60,228,127	90,000,000	68,458,320	43,718	68,502,038		1.14
GOF III Feeder B, L.P.	Jun-23	Dec-23	150,000,000	60,228,127	90,000,000	68,458,320	43,718	68,502,038		1.14
Private Lending			2,658,248,657	1,525,637,566	1,257,441,550	1,465,488,633	240,771,919	1,706,260,553		1.12
**CVC Credit Partners EU DL II Co-Invest Fund	May-21	Dec-23	115,163,657	112,025,962	19,909,064	77,983,742	43,405,705	121,389,447		1.08
CVC Credit Partners EU DL III	Dec-21	Dec-23	168,890,000	154,684,361	36,631,723	143,901,238	33,386,039	177,287,277		1.15
CVC Credit Partners EU DL III Co-Invest SCSp	Jul-22	Dec-23	168,890,000	166,744,909	44,017,524	138,351,336	52,988,052	191,339,388		1.15
Eagle Point Defensive Income Fund NJ LP	Dec-21	Dec-23	120,000,000	120,000,000	0	139,666,680	0	139,666,680		1.16
Eagle Point Defensive Income Fund US LP	Sep-21	Dec-23	55,305,000	54,639,642	1,548,540	56,358,219	8,030,642	64,388,861		1.18
Blue Owl Diversified Holdings LLC	Aug-22	Jun-23	0	4,226,458	0	17,448,300	928,456	18,376,756		4.35
Blue Owl Diversified Lending 2020 Fund LP	Aug-22	Dec-23	350,000,000	220,462,044	168,000,000	190,134,672	61,859,956	251,994,628		1.14
Sixth Street Mid-Stage Growth Partners (A) LP	Oct-22	Dec-23	50,000,000	10,894,919	39,105,081	10,134,941	1,353,868	11,488,809		1.05
Sixth Street Growth Partners II (A) LP	Oct-22	Dec-23	130,000,000	44,862,961	85,325,929	47,227,373	0	47,227,373		1.05
West Street NJ Private Credit Partners	Dec-22	Dec-23	500,000,000	297,096,311	202,903,689	301,303,733	24,353,726	325,657,459		1.10
West Street/NJ BSL Credit Partnership LP	May-23	Mar-24	1,000,000,000	340,000,000	660,000,000	342,978,400	14,465,476	357,443,876		1.05
Private Credit Subtotal			3,358,248,657	1,593,079,067	1,890,228,176	1,541,160,327	240,815,637	1,781,975,964		1.12
			-	(0.00)	-	(0.00)	-	(0.00)		
Grand Total			8,601,952,304	2,716,613,727	6,051,904,076	2,723,730,604	289,775,825	3,013,506,429		1.11

New Jersey Division of Investment
Transfers between Common and Pension Funds
May, 2024

Contributions to Common Funds from Pension Funds for the Month
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Date	Withdrawal Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
		Not Applicable		
	<u>\$ -</u>		<u>\$ -</u>	

Withdrawals from Common Funds to Pension Funds for the Month
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Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
5/7/2024	\$ 90,000,000	L	\$ 70,002,000 18,918,000 1,080,000	TPA PERS P&F
	<u>\$ 90,000,000</u>		<u>\$ 90,000,000</u>	

Transfers between Common and Pension Funds, Summarized
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May, 2024		Fiscal Year 2024	
Pension Fund	Net Amount Into (Out of) Pension Funds	Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	\$ -	JRS	\$ (1,170,000.00)
P&F	1,080,000.00	P&F	913,826,000.00
PERS	18,918,000.00	PERS	842,206,600.00
SPRS	-	SPRS	15,310,000.00
TPA	70,002,000.00	TPA	662,827,400.00
	<u>\$ 90,000,000.00</u>		<u>\$ 2,433,000,000.00</u>

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