

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2023 - February 2023 versus 2022**  
(\$ Thousands)

FEBRUARY		% Change		FEBRUARY YTD		% Change	FY 2023 Projected Growth Rate *
2022	2023			2022	2023		
844,986	884,145	4.6%	Sales	7,180,719	7,621,408	6.1%	4.5%
64,265	98,333	53.0%	Sales tax - energy tax receipts	157,134	216,887	38.0%	0.3%
(68,623)	(74,150)	-	Sales tax dedication	(553,802)	(591,572)	-	
840,628	908,328	8.1%	Net Sales Tax	6,784,051	7,246,723	6.8%	
89,312	(4,462)	(105.0%)	Corporation Business	2,646,263	2,608,673	(1.4%)	1.1%
-	-	-	CBT - energy tax receipts	5,732	3,666	(36.0%)	(17.6%)
89,312	(4,462)	(105.0%)	Net Corporation Business Tax	2,651,995	2,612,339	(1.5%)	
28,070	37,123	32.3%	Business Alternative Income Tax	2,126,914	2,158,598	1.5%	(0.5%)
26,977	32,210	19.4%	Motor Fuels	263,917	270,416	2.5%	(0.6%)
53,961	48,047	(11.0%)	Motor Vehicle Fees (a)	169,806	147,933	(12.9%)	(3.8%)
45,782	29,865	(34.8%)	Transfer Inheritance Tax	417,308	387,390	(7.2%)	(8.4%)
93	79	(15.1%)	Estate Tax	1,617	1,616	(0.1%)	(23.4%)
227,406	174,362	(23.3%)	Insurance Premium	286,635	223,894	(21.9%)	(14.9%)
-	-	-	Cigarette (b)	-	-	-	56.3%
104,930	93,124	(11.3%)	Petroleum Products Gross Receipts	945,260	827,116	(12.5%)	8.0%
-	-	-	Capital Reserve	-	-	-	
15	(859)	(5826.7%)	Corp. Banks & Financial Institutions	43,172	17,046	(60.5%)	(12.3%)
(452)	(1,774)	(292.5%)	Alcoholic Beverage Excise (c)	75,394	76,888	2.0%	2.5%
74,408	39,336	(47.1%)	Realty Transfer	408,984	345,709	(15.5%)	(17.3%)
2,920	3,348	14.7%	Tobacco Products Wholesale Sales (b)	25,829	21,756	(15.8%)	(13.8%)
-	-	-	Public Utility	8	-	(100.0%)	0.0%
<b>\$ 1,494,050</b>	<b>\$ 1,358,727</b>	<b>(9.1%)</b>	<b>Total General Fund Revenues</b>	<b>\$ 14,200,890</b>	<b>\$ 14,337,424</b>	<b>1.0%</b>	<b>1.4%</b>
1,439,089	1,395,177	(3.1%)	Gross Income Tax (PTRF)	10,798,814	11,221,964	3.9%	(1.6%)
70,685	76,736	-	Sales tax dedication	569,985	609,246	-	
1,509,774	1,471,913	(2.5%)	Net Gross Income Tax (PTRF)	11,368,799	11,831,210	4.1%	
34,113	37,636	10.3%	Casino Revenue	280,417	288,596	2.9%	5.6%
<b>\$ 3,037,937</b>	<b>\$ 2,868,276</b>	<b>(5.6%)</b>	<b>Total Major Revenues</b>	<b>\$ 25,850,106</b>	<b>\$ 26,457,230</b>	<b>2.3%</b>	<b>0.2%</b>
\$ 78,322	\$ 84,333	7.7%	Lottery (d)	\$ 715,649	\$ 780,432	9.1%	

- (a) Pursuant to P.L. 2003, C.13, \$297.8 million of FY 2023 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Projected annual growth rate is the change from the FY 2022 realized unaudited revenues to the FY 2023 revenues as revised in the FY 2024 Governor's Budget Message.