

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2022 - December 2021 versus 2020
(\$ Thousands)

DECEMBER		% Change		DECEMBER YTD		% Change	FY 2022 Projectd Growth Rate *
2020	2021			2020	2021		
833,974	927,615	11.2%	Sales	4,455,131	4,987,883	12.0%	1.3%
14,621	10,135	(30.7%)	Sales tax - energy tax receipts	76,206	66,748	(12.4%)	(3.2%)
(64,045)	(70,774)	-	Sales tax dedication	(341,989)	(381,483)	-	
784,550	866,976	10.5%	Net Sales Tax	4,189,348	4,673,148	11.5%	
729,199	934,542	28.2%	Corporation Business	1,792,050	2,312,647	29.1%	(17.8%)
-	5,018	-	CBT - energy tax receipts	1,646	5,729	-	10.0%
729,199	939,560	28.8%	Net Corporation Business Tax	1,793,696	2,318,376	29.3%	
972,088	1,566,974	61.2%	Business Alternative Income Tax	1,000,056	1,792,308	79.2%	(34.2%)
35,658	39,033	9.5%	Motor Fuels	178,682	194,509	8.9%	10.0%
24,855	54,601	119.7%	Motor Vehicle Fees (a)	24,855	61,333	146.8%	(4.4%)
60,876	36,914	(39.4%)	Transfer Inheritance Tax	250,876	335,862	33.9%	(14.1%)
115	78	(32.2%)	Estate Tax	2,443	1,496	(38.8%)	(100.0%)
(74,064)	322	100.4%	Insurance Premium	(27,248)	52,791	293.7%	9.2%
-	-	-	Cigarette (b)	-	-	-	(28.1%)
133,437	119,780	(10.2%)	Petroleum Products Gross Receipts	638,147	717,727	12.5%	6.1%
-	-	-	Capital Reserve	-	-	-	
4,536	15,986	252.4%	Corp. Banks & Financial Institutions	48,164	42,652	(11.4%)	7.0%
74	279	277.0%	Alcoholic Beverage Excise (c)	47,238	52,493	11.1%	(0.2%)
39,323	48,219	22.6%	Realty Transfer	196,448	278,290	41.7%	(6.7%)
2,167	3,542	63.5%	Tobacco Products Wholesale Sales (b)	12,399	19,325	55.9%	(7.2%)
-	-	-	Public Utility	14	8	(42.9%)	(3.5%)
\$ 2,712,814	\$ 3,692,264	36.1%	Total General Fund Revenues	\$ 8,355,118	\$ 10,540,318	26.2%	(6.8%)
1,492,579	1,611,496	8.0%	Gross Income Tax (PTRF)	5,811,527	6,968,397	19.9%	(3.6%)
66,256	73,096	-	Sales tax dedication	352,567	393,207	-	
1,558,835	1,684,592	8.1%	Net Gross Income Tax (PTRF)	6,164,094	7,361,604	19.4%	
28,708	33,922	18.2%	Casino Revenue	151,011	208,941	38.4%	4.8%
\$ 4,300,357	\$ 5,410,778	25.8%	Total Major Revenues	\$ 14,670,223	\$ 18,110,863	23.5%	(5.1%)
\$ 93,255	\$ 99,073	6.2%	Lottery (d)	\$ 502,002	\$ 548,427	9.2%	

- (a) Pursuant to P.L. 2003, C.13, \$275.6 million of FY 2022 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2021 Certified Revenues to the FY 2022 revenue estimates as of the FY 2022 Appropriations Act.