

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2019 - FEBRUARY 2019 versus 2018**

(\$ Thousands)

FEBRUARY		% Change		FEBRUARY YTD		% Change	FY 2019 GBM * Growth Rate
2018	2019			2018	2019		
654,516	671,181	2.5%	Sales	5,613,927	5,787,660	3.1%	4.6%
67,390	74,963	11.2%	Sales tax - energy tax receipts	166,990	192,384	15.2%	2.0%
(52,497)	(56,313)	-	Sales tax dedication	(420,388)	(451,326)	-	
669,409	689,831	3.1%	Net Sales Tax	5,360,529	5,528,718	3.1%	
(79,471)	62,998	179.3%	Corporation Business	957,915	1,873,356	95.6%	60.2%
-	-	-	CBT - energy tax receipts	2,722	2,872	5.5%	34.0%
(79,471)	62,998	179.3%	Net Coporation Business Tax	960,637	1,876,228	95.3%	
34,552	35,662	3.2%	Motor Fuels	295,999	290,822	(1.7%)	(2.3%)
53,236	50,780	(4.6%)	Motor Vehicle Fees (a)	228,763	183,246	(19.9%)	(9.9%)
25,950	29,511	13.7%	Transfer Inheritance Tax	239,103	277,709	16.1%	11.0%
14,564	1,755	(87.9%)	Estate Tax	171,584	66,313	(61.4%)	(68.1%)
203,219	181,202	(10.8%)	Insurance Premium	196,630	141,869	(27.8%)	(5.5%)
-	-	-	Cigarette (b)	-	-	-	(16.6%)
108,964	116,668	7.1%	Petroleum Products Gross Receipts	831,186	857,671	3.2%	14.4%
(27,652)	(12,314)	-	Capital Reserve	(27,652)	(12,314)	-	
308	556	80.5%	Corp. Banks & Financial Institutions	52,365	190,177	263.2%	115.8%
(203)	255	225.6%	Alcoholic Beverage Excise	57,392	59,121	3.0%	4.2%
30,275	32,434	7.1%	Realty Transfer	232,123	234,509	1.0%	(1.6%)
1,830	2,465	34.7%	Tobacco Products Wholesale Sales (b)	11,125	14,508	30.4%	22.4%
-	-	-	Public Utility	-	4	-	5.0%
<b>\$ 1,034,981</b>	<b>\$ 1,191,803</b>	<b>15.2%</b>	<b>Total General Fund Revenues</b>	<b>\$ 8,609,784</b>	<b>\$ 9,708,581</b>	<b>12.8%</b>	<b>11.7%</b>
1,038,761	1,063,654	2.4%	Gross Income Tax (PTRF)	9,416,370	8,937,888	(5.1%)	3.5%
52,933	58,353	-	Sales tax dedication	431,378	467,611	-	
1,091,694	1,122,007	2.8%	Net Gross Income Tax (PTRF)	9,847,748	9,405,499	(4.5%)	
16,121	20,158	25.0%	Casino Revenue	134,236	162,645	21.2%	15.6%
<b>\$ 2,142,796</b>	<b>\$ 2,333,968</b>	<b>8.9%</b>	<b>Total Major Revenues</b>	<b>\$ 18,591,768</b>	<b>\$ 19,276,725</b>	<b>3.7%</b>	<b>7.7%</b>
\$ 72,696	\$ 74,628	2.7%	Lottery (c)	\$ 643,239	\$ 697,693	8.5%	

(a) Pursuant to P.L. 2003, C.13, \$270.8 million of FY 2019 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\*Projected annual growth rate is the change from the FY 2018 realized unaudited revenues to the 2019 Governor's Budget Message.