

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2022 - October 2021 versus 2020
(\$ Thousands)

OCTOBER		% Change		OCTOBER YTD		% Change	FY 2022 Projectd Growth Rate *
2020	2021			2020	2021		
1,045,011	1,200,622	14.9%	Sales	2,784,253	3,106,642	11.6%	1.3%
17,371	19,021	9.5%	Sales tax - energy tax receipts	49,315	46,757	(5.2%)	(3.2%)
(80,180)	(92,049)	-	Sales tax dedication	(213,855)	(237,993)	-	
982,202	1,127,594	14.8%	Net Sales Tax	2,619,713	2,915,406	11.3%	
178,871	141,699	(20.8%)	Corporation Business	963,059	1,376,709	43.0%	(17.8%)
276	-	-	CBT - energy tax receipts	1,646	711	-	10.0%
179,147	141,699	(20.9%)	Net Corporation Business Tax	964,705	1,377,420	42.8%	
15,827	(98,314)	(721.2%)	Business Alternative Income Tax	15,827	201,091	1170.6%	(34.2%)
40,876	40,986	0.3%	Motor Fuels	111,412	118,795	6.6%	10.0%
-	-	-	Motor Vehicle Fees (a)	-	-	-	(4.4%)
38,893	41,997	8.0%	Transfer Inheritance Tax	150,867	170,029	12.7%	(14.1%)
61	88	44.3%	Estate Tax	2,043	1,183	(42.1%)	(100.0%)
4,408	3,644	(17.3%)	Insurance Premium	30,665	32,168	4.9%	9.2%
-	-	-	Cigarette (b)	-	-	-	(28.1%)
113,527	150,991	33.0%	Petroleum Products Gross Receipts	358,595	470,567	31.2%	6.1%
-	-	-	Capital Reserve	-	-	-	
487	1,070	119.7%	Corp. Banks & Financial Institutions	43,614	25,834	(40.8%)	7.0%
333	63	(81.1%)	Alcoholic Beverage Excise (c)	24,208	25,670	6.0%	(0.2%)
42,656	62,291	46.0%	Realty Transfer	110,404	173,981	57.6%	(6.7%)
2,999	3,482	16.1%	Tobacco Products Wholesale Sales (b)	6,889	11,607	68.5%	(7.2%)
-	-	-	Public Utility	5	4	(20.0%)	(3.5%)
\$ 1,421,416	\$ 1,475,591	3.8%	Total General Fund Revenues	\$ 4,438,947	\$ 5,523,755	24.4%	(6.8%)
971,440	1,163,644	19.8%	Gross Income Tax (PTRF)	3,356,190	4,231,010	26.1%	(3.6%)
82,343	94,386	-	Sales tax dedication	220,222	244,961	-	
1,053,783	1,258,030	19.4%	Net Gross Income Tax (PTRF)	3,576,412	4,475,971	25.2%	
26,005	36,928	42.0%	Casino Revenue	92,960	133,201	43.3%	4.8%
\$ 2,501,204	\$ 2,770,549	10.8%	Total Major Revenues	\$ 8,108,319	\$ 10,132,927	25.0%	(5.1%)
\$ 81,360	\$ 92,434	13.6%	Lottery (d)	\$ 329,032	\$ 366,642	11.4%	

- (a) Pursuant to P.L. 2003, C.13, \$276.9 million of FY 2022 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2021 Certified Revenues to the FY 2022 revenue estimates as of the FY 2022 Appropriations Act.