

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2021 - September 2020 versus 2019

(\$ Thousands)

SEPTEMBER		%		SEPTEMBER YTD*		%	FY 2021 Projected Growth Rate **
2019	2020			2019	2020		
837,392	848,439	1.3%	Sales	1,703,446	1,739,242	2.1%	1.0%
11,979	15,550	29.8%	Sales tax - energy tax receipts	27,381	31,944	16.7%	0.0%
(64,104)	(65,207)	-	Sales tax dedication	(130,629)	(133,675)	-	
785,267	798,782	1.7%	Net Sales Tax	1,600,198	1,637,511	2.3%	
722,500	641,642	(11.2%)	Corporation Business	932,714	784,188	(15.9%)	(16.0%)
171	1,370	701.2%	CBT - energy tax receipts	171	1,370	701.2%	3.0%
722,671	643,012	(11.0%)	Net Coporation Business Tax	932,885	785,558	(15.8%)	
47,903	40,290	(15.9%)	Motor Fuels	86,319	70,536	(18.3%)	1.1%
-	-	-	Motor Vehicle Fees (a)	-	-	-	27.4%
29,598	37,180	25.6%	Transfer Inheritance Tax	100,353	111,974	11.6%	0.8%
561	300	(46.5%)	Estate Tax	3,836	1,982	(48.3%)	(65.0%)
(20,988)	1,312	106.3%	Insurance Premium	(5,905)	26,257	544.7%	(12.5%)
-	-	-	Cigarette (b)	-	-	-	(33.3%)
133,753	117,378	(12.2%)	Petroleum Products Gross Receipts	274,086	245,068	(10.6%)	10.3%
-	-	-	Capital Reserve	-	-	-	
164,715	21,275	(87.1%)	Corp. Banks & Financial Institutions	173,605	43,127	(75.2%)	(46.8%)
17,586	22,913	30.3%	Alcoholic Beverage Excise (c)	17,874	23,875	33.6%	(1.5%)
38,149	33,652	(11.8%)	Realty Transfer	76,597	67,748	(11.6%)	(0.9%)
1,174	3,106	164.6%	Tobacco Products Wholesale Sales (b)	1,174	3,890	231.3%	(9.3%)
-	-	-	Public Utility	2	5	150.0%	3.9%
\$ 1,920,389	\$ 1,719,200	(10.5%)	Total General Fund Revenues	\$ 3,261,024	\$ 3,017,531	(7.5%)	(3.5%)
1,620,146	1,649,449	1.8%	Gross Income Tax (PTRF)	2,682,052	2,384,750	(11.1%)	(7.3%)
66,104	67,274	-	Sales tax dedication	134,847	137,879	-	
1,686,250	1,716,723	1.8%	Net Gross Income Tax (PTRF)	2,816,899	2,522,629	(10.4%)	
21,726	31,489	44.9%	Casino Revenue	64,878	66,955	3.2%	(0.6%)
\$ 3,628,365	\$ 3,467,412	(4.4%)	Total Major Revenues	\$ 6,142,801	\$ 5,607,115	(8.7%)	(5.2%)
\$ 74,845	\$ 80,934	8.1%	Lottery (d)	\$ 228,664	\$ 247,672	8.3%	

- (a) Pursuant to P.L. 2003, C.13, \$332.0 million of FY 2021 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Amounts are shown on an Accounting Fiscal Year 2021 basis beginning July 1, 2020.

** Projected annual growth rate is the change from the FY 2020 certified revenues to the FY 2021 Appropriations Act revenues.