Email message - February 23, 2024

TO: Certifying Officers, All Funds

FROM: New Jersey Division of Pensions & Benefits (NJDPB)

SUBJECT: Possible Contribution Recording Delays

This message is to notify you there may be a delay in the recording of employee, and if applicable, employer contributions due to the Empower migration from the Prudential recordkeeping platform to the Empower recordkeeping platform. The "quiet period" for payroll and migration is to begin February 27, 2024, at 1 p.m. EST and any new contribution transaction reported and funded on or after this date will be reflected in the member's account on or about March 5, 2024. This will apply to members of the Alternate Benefit Program (only members with Empower FKA Prudential), the Defined Contribution Retirement Program, and the NJ State Employees Deferred Compensation Plan.

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