

GASB 67 Disclosure
Net Pension Liability/Plan Fiduciary Net Position (1)
Based on Actuarial Valuations as of July 1, 2019
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Plan Fiduciary Net Position as a % of TPL	Depletion Date
PERS (2)	\$29,848.0	\$71,004.2	\$41,156.2	42.04%	6/30/2057
TPAF	22,696.7	84,215.8	\$61,519.1	26.95%	6/30/2054
PFRS (3)	27,792.4	46,164.3	\$18,371.9	60.20%	6/30/2076
CP&FPF	1.4	4.3	\$2.9	32.33%	(4)
SPRS	1,791.8	4,619.9	\$2,828.1	38.78%	6/30/2051
JRS	157.9	1,110.2	\$952.3	14.22%	6/30/2030
POPF	4.9	4.7	(\$0.2)	104.25%	(4)
Total	\$82,293.1	\$207,123.4	\$124,830.3	39.73%	

(1) Based on Market Value

(2) Of the total Net Pension Liability of \$41,156.2 million for PERS, \$23,012.4 million is the estimated State portion and \$18,143.8 million is the estimated Local portion.

(3) Of the total Net Pension Liability of \$18,371.9 million for PFRS, \$4,201.7 million is the estimated State portion and \$14,170.2 million is the estimated Local portion.

(4) The Plan's fiduciary net position was projected to be sufficient to make all projected future benefit payments of current Plan members.

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Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Plan Fiduciary Net Position as a % of TPL	Depletion Date
PERS (2)	\$29,472.4	\$72,866.2	\$43,393.8	40.45%	6/30/2047
TPAF	22,991.1	86,797.5	\$63,806.4	26.49%	6/30/2041
PFRS (3)	27,098.6	46,797.6	\$19,699.0	57.91%	6/30/2063
CP&FPF	1.8	5.7	\$3.9	30.96%	(4)
SPRS	1,790.0	4,849.7	\$3,059.7	36.91%	6/30/2042
JRS	167.7	922.0	\$754.3	18.19%	6/30/2026
POPF	5.2	5.2	\$0.0	99.24%	(4)
Total	\$81,526.8	\$212,243.9	\$130,717.1	38.41%	

(1) Based on Market Value

(2) Of the total Net Pension Liability of \$43,393.8 million for PERS, \$23,704.3 million is the estimated State portion and \$19,689.5 million is the estimated Local portion.

(3) Of the total Net Pension Liability of \$19,699.0 million for PFRS, \$4,329.3 million is the estimated State portion and \$15,369.7 million is the estimated Local portion.

(4) The Plan's fiduciary net position was projected to be sufficient to make all projected future benefit payments of current Plan members.

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Net Pension Liability/Plan Fiduciary Net Position
Comparison 2019 Valuations vs 2018 Valuations
(In Millions)

Pension Plan	Plan Fiduciary Net Position	Total Pension Liability	Plan Net Pension Liability	Fiduciary Net Position as a % of TPL
PERS	\$375.6	(\$1,862.0)	(\$2,237.6)	1.59%
TPAF	(294.4)	(2,581.7)	(2,287.3)	0.46%
PFRS	693.8	(633.3)	(1,327.1)	2.30%
CP&FPF	(0.4)	(1.4)	(1.0)	1.37%
SPRS	1.8	(229.8)	(231.6)	1.87%
JRS	(9.8)	188.2	198.0	-3.97%
POPF	(0.3)	(0.5)	(0.2)	5.01%
Total	\$766.3	(\$5,120.5)	(\$5,886.8)	1.32%