

**STATUTORY FUNDING STATUS**  
**PENSION FUND ACTUARIAL LIABILITIES AND ASSETS**  
Actuarial Valuations as of July 1, 2015  
(In Millions)

<b>Pension Plan</b>	<b>Actuarial Value of Assets</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded Actuarial Accrued Liability</b>	<b>Funded Ratio</b>	<b>Market Value of Assets</b>
<b>State</b>					
PERS	\$8,868.3	\$21,635.5	\$12,767.2	41.0%	\$8,218.7
TPAF	28,301.4	55,359.4	27,058.0	51.1%	26,320.7
PFRS	2,004.6	4,516.4	2,511.8	44.4%	1,831.0
CP&FPF	3.3	4.2	0.9	79.4%	2.4
SPRS	1,969.2	3,090.2	1,121.0	63.7%	1,900.7
JRS	243.9	602.4	358.5	40.5%	225.7
POPF	6.7	3.9	(2.8)	172.4%	6.7
<b>Subtotal</b>	<b>41,397.4</b>	<b>85,212.0</b>	<b>43,814.6</b>	<b>48.6%</b>	<b>38,505.9</b>
<b>Local</b>					
PERS	21,495.8	29,431.9	7,936.1	73.0%	20,557.5
PFRS	23,935.0	31,206.0	7,271.0	76.7%	23,360.0
<b>Subtotal</b>	<b>45,430.8</b>	<b>60,637.9</b>	<b>15,207.1</b>	<b>74.9%</b>	<b>43,917.5</b>
<b>Total</b>	<b>\$86,828.2</b>	<b>\$145,849.9</b>	<b>\$59,021.7</b>	<b>59.5%</b>	<b>\$82,423.4</b>