



**TEACHERS' PENSION AND ANNUITY FUND
OF NEW JERSEY**

GASB 68 PENSION EXPENSE

Measurement Year: July 1, 2016 to June 30, 2017

Reporting Year: July 1, 2017 to June 30, 2018

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Certification

Actuarial computations presented in this report under Statement No. 68 of the Governmental Accounting Standards Board are for purposes of assisting the State of NJ in fulfilling its financial accounting requirements. No attempt is being made to offer any accounting opinion or advice. This report is for measurement year July 1, 2016 to June 30, 2017 for reporting periods ending July 1, 2017 through June 30, 2018. The measurement date for determining plan assets and obligations is June 30, 2017. The calculations enclosed in this report have been made on a basis consistent with our understanding of the plan provisions. Determinations for purposes other than meeting financial reporting requirements may be significantly different than the results contained in this report. Accordingly, additional determinations may be needed for other purposes, such as judging benefit security or meeting employer funding requirements.

In preparing this report, we relied, without audit, on information as of July 1, 2016 as well as asset information as of June 30, 2017 furnished by the State of NJ. This information includes, but is not limited to, statutory provisions, member census data, and financial information. The breakdown as of July 1, 2016 includes 140,563 active participants, 13,822 terminated vested and other inactive participants (13,600 non-contributory members are treated as inactive for this purpose), and 101,246 retirees and beneficiaries. Please see Milliman's funding valuation report dated February 3, 2017 for more information on the plan's participants as of July 1, 2016 as well as a summary of the plan provisions and actuarial methods. Furthermore, this report reflects a reduction in the investment return assumption. For the determination of projected statutory contributions, it is reduced to 7.5% for July 1, 2017 and 2018 valuations, 7.3% for July 1, 2019 and 2020 valuations, and 7% for 2021 and later valuations. For GASB 67 purposes, it is reduced to 7% effective June 30, 2017. Also, the calculations contained in this report are consistent with those contained in Milliman's GASB 67 report dated March 27, 2018. Please refer to these reports for more information.

We performed a limited review of the census and financial information used directly in our analysis and have found them to be reasonably consistent and comparable with information used for other purposes. The valuation results depend on the integrity of this information. If any of this information is inaccurate or incomplete our results may be different and our calculations may need to be revised.

We hereby certify that, to the best of our knowledge, this report, including all costs and liabilities based on actuarial assumptions and methods adopted by the Board or mandated by statute, is complete and accurate and determined in conformance with generally recognized and accepted actuarial principles and practices, which are consistent with the Actuarial Standards of Practice promulgated by the Actuarial Standards Board and the applicable Guides to Professional Conduct, amplifying Opinions and supporting Recommendations of the American Academy of Actuaries.

This valuation report is only an estimate of the Plan's financial condition as of a single date. It can neither predict the Plan's future condition nor guarantee future financial soundness. Actuarial valuations do not affect the ultimate cost of Plan benefits, only the timing of Plan contributions. While the valuation is based on an array of individually reasonable assumptions, other assumption sets may also be reasonable and valuation results based on those assumptions would be different. No one set of assumptions is uniquely correct. Determining results using alternative assumptions is outside the scope of our engagement.

Certification

Future actuarial measurements may differ significantly from the current measurements presented in this report due to factors such as, but not limited to, the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the actuarial assignment, we did not perform an analysis of the potential range of such future measurements.

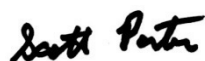
Milliman's work is prepared solely for the use and benefit of the State of New Jersey Division of Pensions and Benefits. To the extent that Milliman's work is not subject to disclosure under applicable public records laws, Milliman's work may not be provided to third parties without Milliman's prior written consent. Milliman does not intend to benefit or create a legal duty to any third party recipient of its work product. Milliman's consent to release its work product to any third party may be conditioned on the third party signing a Release, subject to the following exceptions: (a) the Plan Sponsor may provide a copy of Milliman's work, in its entirety, to the Plan Sponsor's professional service advisors who are subject to a duty of confidentiality and who agree to not use Milliman's work for any purpose other than to benefit the Fund; and (b) the Plan Sponsor may provide a copy of Milliman's work, in its entirety, to other governmental entities, as required by law.

No third party recipient of Milliman's work product should rely upon Milliman's work product. Such recipients should engage qualified professionals for advice appropriate to their specific needs.

The consultants who worked on this assignment are pension actuaries. Milliman's advice is not intended to be a substitute for qualified legal or accounting counsel.

The signing actuaries are independent of the plan sponsor. We are not aware of any relationship that would impair the objectivity of our work.

On the basis of the foregoing, we hereby certify that, to the best of our knowledge and belief, this report is complete and has been prepared in accordance with generally recognized accepted actuarial principles and practices. We are members of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.



Scott F. Porter, FSA
Consulting Actuary



Richard L. Gordon, FSA
Consulting Actuary

Executive Summary

This report presents the results of the actuarial valuation in accordance with GASB 68 as of June 30, 2017 for the Teachers' Pension and Annuity Fund to be used for reporting periods ending July 1, 2017 through June 30, 2018. There are several differences in actuarial assumptions and methods specified by GASB 67 and 68 versus those used to determine the statutory contribution in accordance with New Jersey statute. These differences include treatment of receivable contributions, amortization methods, actuarial cost methods, inclusion of insurance benefits and the discount rate. The discount rate increased from 3.22% as of June 30, 2016 to 4.25% as of June 30, 2017. Please refer to the June 30, 2017 GASB 67 report for more information.

The Net Pension Liability decreased by \$11,358.7 million from \$79,028.9 million as of June 30, 2016 to \$67,670.2 million as of June 30, 2017. The pension expense for TPAF decreased by \$1,250.0 million from \$5,938.2 million for the measurement year ending June 30, 2016 to \$4,688.2 million for the measurement year ending June 30, 2017.

Deferred inflows, unrelated to investment experience, increased from \$134.5 million to \$11,800.2 million due to the change in the discount rate.

Deferred outflows, unrelated to investment experience, decreased from \$15,980.0 million to \$13,819.4 million due to recognition of bases established in prior years partially offset by an actuarial loss of \$236.4 million. In addition, the net deferred outflow related to investment experience decreased from \$1,434.7 million to \$341.5 million due to recognition of bases established in prior years plus a gain of \$1,130.0 million.

Actuarial gains and losses as well as actuarial assumptions are amortized over the expected working lifetime of active and inactive participants in the plan as of the beginning of the measurement year. The period is 8.3 years and equals the total expected working lifetime of active members of 2,125,517 divided by the number of plan participants of 254,732.

Any contributions made to TPAF for pension and noncontributory group insurance subsequent to the measurement date are not included in deferred outflows shown in this report, but should be reflected in the following measurement year per GASB 68.

Development of Proportionate Share

Exhibit A contains the proportionate share for each location of TPAF as provided by the Division for the recent actuarial valuations. TPAF is a cost sharing employer pension fund with a special funding situation where a noncontributing entity (the State) is responsible to fund 100% of the contributions, excluding any local ERI contributions. The proportionate share is used to allocate costs between the State and nonemployer locations. The proportionate share allocated to State locations decreased from 0.46% as of June 30, 2016 to 0.36% as of June 30, 2017.

GASB 68 requires the proportionate share to be consistent with the manner in which contributions are determined and should reflect the projected long-term contribution effort of all employers and nonemployer contributing entities. To that end, the State determined the proportionate share based on contributions actually made to TPAF for purposes of meeting the statutory contribution determined in the actuarial valuations, allocated to employers based on covered payroll, and further adjusted by expected State ERI contributions. ***The contributions made to TPAF to meet the statutory contributions allocated to each noncontributing employer will be different than the actual contributions allocated for the fiscal year in the audited financial statements due to the State ERI adjustment and additional items reflected as employer contributions in the statements, but are not towards meeting the statutory contribution requirement.*** Since the State only contributed a portion of the required ERI contributions, the expected full ERI contributions were utilized in determining the proportion, for State employer locations. This provides a higher allocation of the liability and expense to account for the ERI for these specific locations. The allocation of contributions by covered payroll is consistent with the methods used to allocated costs to each noncontributing entity.

The proportionate share is used by the Division and its auditors to allocate costs and liabilities in accordance with GASB 68 to each location. Please refer to the audited financial statements for the amounts allocated to each location, including the State. Since the State is the sole contributor, the entire Net Pension Liability plus pension expense and other related items are allocated solely to the State. The development of these amounts is split between the portion associated with State locations and the portion assumed on behalf of nonemployer locations.

The portion assumed on behalf of nonemployer locations is then allocated to each local employer. The proportionate share shown on Exhibit A shows the proportion for each location of all nonemployer locations. Each local employer is required to book as an expense and corresponding revenue their proportionate share of the pension expense allocated to a noncontributing entity (the State) under a special funding situation. Furthermore, each local employer includes their proportionate share of the Net Pension Liability in their footnotes.

Pension Expense

Measured as of June 30, 2017 For Fiscal Year Ending June 30, 2018

Pension Expense	July 1, 2015 to June 30, 2016	July 1, 2016 to June 30, 2017
Service cost	\$2,344,321,810	\$3,028,689,581
Interest on total pension liability	3,694,844,118	3,304,988,177
Effect of plan changes	0	0
Administrative expenses	13,768,112	11,923,787
Member contributions	(761,711,695)	(790,788,033)
Expected investment return net of investment expenses	(1,891,591,611)	(1,606,947,478)
Recognition of Deferred Inflows/Outflows of Resources		
Recognition of economic/demographic gains or losses	24,852,016	53,331,240
Recognition of assumption changes or inputs	2,324,495,511	723,829,969
Recognition of investment gains or losses	189,188,109	(36,820,154)
Pension Expense	5,938,166,370	4,688,207,089

As of June 30, 2017, the deferred inflows and outflows of resources are as follows:

Deferred Inflows / Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	(\$115,381,203)	\$441,116,389
Changes of assumptions	(11,684,858,458)	13,378,255,364
Net difference between projected and actual earnings	<u>0</u>	<u>341,507,508</u>
Total *	(11,800,239,661)	14,160,879,261

Other amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2018	\$740,341,057
2019	1,175,650,201
2020	983,008,138
2021	551,152,948
2022	624,850,883
Thereafter **	(1,714,363,627)

* In addition, any employer contributions subsequent to the measurement date should be reported under deferred outflows of resources and recognized as a reduction of the net pension liability in the year ended 06/30/2018. No amounts are included above.

** Note that additional future deferred inflows and outflows of resources may impact these numbers.

Schedule of Deferred Inflows and Outflows of Resources

	Original Amount	Date Established	Original Rec Period*	Amount Recognized in Expense for FYE 06/30/2017	Amount Recognized in Expense through 06/30/2017	Balance of Deferred Inflows 06/30/2017	Balance of Deferred Outflows 06/30/2017
Investment (gains) or losses	(1,130,041,313)	6/30/2017	5.0	(226,008,263)	(226,008,263)	(904,033,050)	0
	2,159,275,964	6/30/2016	5.0	431,855,193	863,710,386	0	1,295,565,578
	963,210,302	6/30/2015	5.0	192,642,060	577,926,180	0	385,284,122
	(2,176,545,718)	6/30/2014	5.0	<u>(435,309,144)</u>	<u>(1,741,236,576)</u>	<u>(435,309,142)</u>	<u>0</u>
				(36,820,154)	(525,608,273)	(1,339,342,192)	1,680,849,700
Economic/demographic (gains) or losses	236,377,556	6/30/2017	8.3	28,479,224	28,479,224	0	207,898,332
	(134,644,168)	6/30/2016	8.3	(16,222,189)	(32,444,378)	(102,199,790)	0
	365,228,278	6/30/2015	8.3	44,003,407	132,010,221	0	233,218,057
	(24,898,221)	6/30/2014	8.5	<u>(2,929,202)</u>	<u>(11,716,808)</u>	<u>(13,181,413)</u>	<u>0</u>
				53,331,240	116,328,259	(115,381,203)	441,116,389
Assumption changes or inputs	(13,285,524,000)	6/30/2017	8.3	(1,600,665,542)	(1,600,665,542)	(11,684,858,458)	0
	10,827,093,000	6/30/2016	8.3	1,304,469,036	2,608,938,072	0	8,218,154,928
	5,913,556,000	6/30/2015	8.3	712,476,627	2,137,429,881	0	3,776,126,119
	2,614,173,709	6/30/2014	8.5	<u>307,549,848</u>	<u>1,230,199,392</u>	<u>0</u>	<u>1,383,974,317</u>
				723,829,969	4,375,901,803	(11,684,858,458)	13,378,255,364
Total for economic/demographic gains or losses and assumption changes or inputs						(11,800,239,661)	13,819,371,753
Net deferred (inflows)/outflows for investment gains or losses						0	341,507,508
Total deferred (inflows)/outflows						(11,800,239,661)	14,160,879,261
Total net deferrals							2,360,639,600

* Investment (gains)/losses are recognized in pension expense over a period of five years; economic/demographic (gains)/losses and assumption changes or inputs are recognized over the average remaining service life for all active and inactive members.

Milliman Financial Reporting Valuation

GASB 68 Summary for Measurement Year

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Deferred Inflows	Deferred Outflows	Net Investment (Inflows)/ Outflows	Net Deferrals	Net Pension Liability plus Net Deferrals	Annual Expense
Balances as of June 30, 2016	(\$101,746,770,000)	\$22,717,862,967	(\$79,028,907,033)	(\$134,532,594)	\$15,979,972,339	\$1,434,728,667	\$17,280,168,413	(\$61,748,738,621)	
Service cost	(3,028,689,581)		(3,028,689,581)						3,028,689,581
Interest on total pension liability	(3,304,988,177)		(3,304,988,177)						3,304,988,177
Effect of plan changes	0		0						0
Effect of liability gains or losses	(236,377,556)		(236,377,556)		236,377,556		236,377,556		
Effect of assumption changes or inputs	13,285,524,000		13,285,524,000	(13,285,524,000)			(13,285,524,000)		
Benefit payments	4,306,268,745	(4,306,268,745)	0						
Transfers from other Systems	(1,338,431)	1,338,431	0						
Administrative expenses		(11,923,787)	(11,923,787)						11,923,787
Member contributions		790,788,033	790,788,033						(790,788,033)
Expected investment income (net of inv expenses)		1,606,947,478	1,606,947,478						(1,606,947,478)
Investment gains or losses		1,130,041,313	1,130,041,313			(1,130,041,313)	(1,130,041,313)		
Employer contributions		1,127,018,480	1,127,018,480					1,127,018,480	
Other		357,659	357,659					357,659	
Recognition of liability gains or losses				19,151,391	(72,482,631)		(53,331,240)		53,331,240
Recognition of assumption changes or inputs				1,600,665,542	(2,324,495,511)		(723,829,969)		723,829,969
Recognition of investment gains or losses						36,820,154	36,820,154		(36,820,154)
Annual expense								(4,688,207,089)	4,688,207,089
Balances as of June 30, 2017	(90,726,371,000)	23,056,161,829	(67,670,209,171)	(11,800,239,661)	13,819,371,753	341,507,508	2,360,639,601	(65,309,569,571)	

**GASB 68 Expense for Measurement Year Ending June 30, 2017 for Reporting Year Ending July 1, 2018
Teachers' Pension and Annuity Fund of New Jersey**

This work product was prepared solely for the State of NJ for the purposes described herein and may not be appropriate to use for other purposes. Milliman does not intend to benefit and assumes no duty or liability to other parties who receive this work. Milliman recommends that third parties be aided by their own actuary or other qualified professional when reviewing the Milliman work product.

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer Locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

		Fiscal Year Ending June 30, 2017										Fiscal Year Ending June 30, 2016									
Group Code	Location Code	Location Name	County	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Employer Contribution For Allocation Purposes	Actual ERI 3 & 5 Premium	Total Non-Employer Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Employer Contribution For Allocation Purposes	Actual ERI 3 & 5 Premium	Total Non-Employer Contribution For Allocation Purposes	Employer Proportionate Share				
6	2051	20516 LEONIA BOROUGH BD OF ED	BERGEN	1,449,400	52,125	-	1,501,525	-	1,500,525	0.13343%	1,029,167	47,545	-	1,076,712	-	1,067,712	0.13377%				
6	2052	20526 LITTLE FERRY BD OF ED	BERGEN	675,572	24,312	-	699,884	-	699,884	0.06224%	445,831	20,778	-	466,609	-	466,609	0.05486%				
6	2053	20536 LODI BD OF ED	BERGEN	2,225,833	80,103	-	2,305,936	-	2,305,936	0.20506%	1,557,998	72,583	-	1,629,981	-	1,629,981	0.20421%				
6	2055	20556 LYNDHURST TWP BD OF ED	BERGEN	1,895,583	68,218	-	1,963,801	-	1,963,801	0.17463%	1,265,951	58,995	-	1,324,846	-	1,324,846	0.16598%				
6	2049	20496 MAHWAH BD OF ED	BERGEN	2,623,690	94,421	-	2,718,111	-	2,718,111	0.24171%	1,865,990	86,960	-	1,952,850	-	1,952,850	0.24466%				
6	2056	20566 MAYWOOD BD OF ED	BERGEN	623,233	22,429	-	645,662	-	645,662	0.05429%	427,735	19,935	-	447,670	-	447,670	0.05609%				
6	2057	20576 MIDLAND PARK BORO BD OF ED	BERGEN	870,098	31,313	-	901,411	-	901,411	0.08016%	603,574	28,130	-	631,704	-	631,704	0.07914%				
6	2061	20616 MONTVALE BOROUGH BD OF ED	BERGEN	779,095	28,038	-	807,133	-	807,133	0.07177%	528,273	24,620	-	552,893	-	552,893	0.06927%				
6	2059	20596 MOONACHIE BOROUGH BD OF ED	BERGEN	247,996	8,925	-	256,921	-	256,921	0.02285%	181,637	8,465	-	190,102	-	190,102	0.02382%				
6	2062	20626 NEW MILFORD BD OF ED	BERGEN	1,408,349	50,684	-	1,459,033	-	1,459,033	0.12975%	1,007,809	46,969	-	1,054,778	-	1,054,778	0.13215%				
6	2063	20636 NORTH ARLINGTON BD OF ED	BERGEN	1,103,766	39,719	-	1,143,395	-	1,143,395	0.10168%	806,322	37,579	-	843,901	-	843,901	0.10573%				
6	2096	20966 NORTHERN HIGHLANDS REG H S	BERGEN	1,242,072	44,700	-	1,286,772	-	1,286,772	0.11443%	881,860	41,099	-	922,959	-	922,959	0.11563%				
6	2060	20606 NORTHERN VALLEY REG H S DIST	BERGEN	3,247,386	116,867	-	3,364,253	-	3,364,253	0.29917%	2,228,642	103,866	-	2,332,508	-	2,332,508	0.29222%				
6	2065	20656 NORTHVALE BD OF ED	BERGEN	418,044	15,044	-	433,088	-	433,088	0.03851%	299,021	13,936	-	312,957	-	312,957	0.03921%				
6	2064	20646 NORTHWOOD BD OF ED	BERGEN	407,207	14,655	-	421,862	-	421,862	0.03751%	294,686	13,734	-	308,420	-	308,420	0.03864%				
6	2066	20666 OAKLAND BD OF ED	BERGEN	1,335,907	48,077	-	1,383,984	-	1,383,984	0.12307%	893,520	41,642	-	935,162	-	935,162	0.11716%				
6	2067	20676 OLD TAPPAN BD OF ED	BERGEN	649,343	23,368	-	672,711	-	672,711	0.05982%	465,434	21,692	-	487,126	-	487,126	0.06103%				
6	2068	20686 ORADELL BD OF ED	BERGEN	495,545	17,834	-	513,379	-	513,379	0.04565%	348,926	16,262	-	365,188	-	365,188	0.04575%				
6	2071	20716 PALISADES PARK BD OF ED	BERGEN	1,087,011	39,119	-	1,126,130	-	1,126,130	0.10014%	784,907	36,581	-	821,488	-	821,488	0.10292%				
6	2072	20726 PARAMUS BD OF ED	BERGEN	3,172,671	114,178	-	3,286,849	-	3,286,849	0.29228%	2,266,699	105,639	-	2,372,338	-	2,372,338	0.29721%				
6	2073	20736 PARK RIDGE BORO BD OF ED	BERGEN	1,248,388	44,927	-	1,293,315	-	1,293,315	0.11501%	864,022	40,268	-	904,290	-	904,290	0.11829%				
6	2070	20706 PASCACK VALLEY REG H S DIST	BERGEN	2,107,542	75,846	-	2,183,388	-	2,183,388	0.19416%	1,437,590	66,999	-	1,504,589	-	1,504,589	0.13950%				
8	2099	20996 PATERSON ARTS & SCIENCE CH SCHL	BERGEN	203,499	7,324	-	210,823	-	210,823	0.01875%	75,487	3,518	-	79,005	-	79,005	0.00990%				
6	2080	20806 RAMAPO INDIAN HILLS REG H S D	BERGEN	1,989,045	71,582	-	2,060,627	-	2,060,627	0.18324%	1,361,287	63,443	-	1,424,730	-	1,424,730	0.17849%				
6	2074	20746 RAMSEY BOROUGH BD OF ED	BERGEN	2,663,521	95,855	-	2,759,376	-	2,759,376	0.24538%	1,858,476	86,614	-	1,945,090	-	1,945,090	0.24369%				
6	2075	20756 RIDGEFIELD BORO BD OF ED	BERGEN	1,723,513	62,026	-	1,785,539	-	1,785,539	0.15878%	1,210,726	56,426	-	1,267,152	-	1,267,152	0.15875%				
6	2069	20696 RIDGEFIELD PARK BD OF ED	BERGEN	1,910,560	68,757	-	1,979,317	-	1,979,317	0.17601%	1,300,526	60,611	-	1,361,137	-	1,361,137	0.17053%				
6	2076	20766 RIDGEWOOD TWP BD OF ED	BERGEN	4,839,610	174,167	-	5,013,777	-	5,013,777	0.44585%	3,358,813	156,537	-	3,515,350	-	3,515,350	0.44041%				
6	2093	20936 RIVER DELL REG SCHOOL DISTRICT	BERGEN	1,597,951	57,507	-	1,655,458	-	1,655,458	0.14721%	1,047,884	48,837	-	1,096,721	-	1,096,721	0.13740%				
6	2077	20776 RIVER EDGE BORO BD OF ED	BERGEN	812,541	29,242	-	841,783	-	841,783	0.07486%	599,324	27,931	-	627,255	-	627,255	0.07858%				
6	2078	20786 RIVER VALE TWP BD OF ED	BERGEN	993,295	35,747	-	1,029,042	-	1,029,042	0.09151%	691,726	32,238	-	723,964	-	723,964	0.09070%				
6	2058	20586 ROCHELLE PARK TWP BD OF ED	BERGEN	422,842	15,217	-	438,059	-	438,059	0.03895%	277,641	12,940	-	290,583	-	290,583	0.03641%				
6	2095	20956 ROCKLEIGH BOROUGH BOARD OF ED	BERGEN	1,970	71	-	2,041	-	2,041	0.00018%	1,377	64	-	1,441	-	1,441	0.00018%				
6	2079	20796 RUTHERFORD BORO BD OF ED	BERGEN	1,959,029	70,501	-	2,029,530	-	2,029,530	0.18048%	1,382,942	64,452	-	1,447,394	-	1,447,394	0.18133%				
6	2082	20826 SADDLE BROOK BD OF ED	BERGEN	1,371,832	49,369	-	1,421,201	-	1,421,201	0.12638%	955,481	44,530	-	1,000,011	-	1,000,011	0.12528%				
6	2081	20816 SADDLE RIVER BD OF ED	BERGEN	197,873	7,121	-	204,994	-	204,994	0.01823%	153,388	7,149	-	160,537	-	160,537	0.02011%				
6	2054	20546 SOUTH HACKENSACK BD OF ED	BERGEN	204,689	7,366	-	212,055	-	212,055	0.01886%	138,583	6,459	-	145,042	-	145,042	0.01817%				
6	2083	20836 TEANECK BD OF ED	BERGEN	3,778,629	135,985	-	3,914,614	-	3,914,614	0.34811%	2,493,006	116,186	-	2,609,192	-	2,609,192	0.32689%				
8	2094	20948 TEANECK COMMUNITY CHARTER SCH	BERGEN	221,236	7,962	-	229,198	-	229,198	0.02038%	133,594	6,226	-	139,820	-	139,820	0.01752%				
6	2084	20846 TENAFLY BD OF ED	BERGEN	2,997,112	107,860	-	3,104,972	-	3,104,972	0.27611%	2,134,498	99,478	-	2,233,976	-	2,233,976	0.27988%				
6	2085	20856 UPPER SADDLE RIVER BD OF ED	BERGEN	1,007,065	36,242	-	1,043,307	-	1,043,307	0.09278%	675,659	31,489	-	707,148	-	707,148	0.08859%				
6	2086	20866 WALDWICK BORO BD OF ED	BERGEN	1,386,846	49,910	-	1,436,756	-	1,436,756	0.12776%	929,520	43,320	-	972,840	-	972,840	0.12188%				
6	2087	20876 WALLINGTON BOROUGH BD OF ED	BERGEN	807,795	29,071	-	836,866	-	836,866	0.07442%	560,323	26,114	-	586,437	-	586,437	0.07347%				
6	2088	20886 WESTWOOD REG SCH DISTRICT	BERGEN	2,153,509	77,500	-	2,231,009	-	2,231,009	0.19839%	1,559,418	72,677	-	1,632,095	-	1,632,095	0.20447%				
6	2089	20896 WOODCLIFF LAKE BD OF ED	BERGEN	652,780	23,492	-	676,272	-	676,272	0.06014%	475,139	22,144	-	497,283	-	497,283	0.06230%				
6	2091	20916 WOOD-RIDGE BD OF ED	BERGEN	684,305	24,627	-	708,932	-	708,932	0.06304%	497,847	23,202	-	521,049	-	521,049	0.06528%				
6	2092	20926 WYCKOFF TOWNSHIP BD OF ED	BERGEN	1,864,148	67,087	-	1,931,235	-	1,931,235	0.17174%	1,331,835	62,070	-	1,393,905	-	1,393,905	0.17463%				
6	3011	30116 BASS RIVER TWP BD OF ED	BURLINGTON	119,901	4,315	-	124,216	-	124,216	0.01105%	87,962	4,099	-	92,061	-	92,061	0.01153%				
6	3058	30586 BENJAMIN BANNEKER PREP CH SCHL	BURLINGTON	98,196	3,534	-	101,730	-	101,730	0.00905%	50,258	2,342	-	52,600	-	52,600	0.00859%				
6	3012	30126 BEVERLY CITY BD OF ED	BURLINGTON	217,995	7,845	-	225,840	-	225,840	0.02008%	133,114	6,204	-	139,318	-	139,318	0.01745%				
6	3001	30016 BORDENTOWN REG SCH DISTRICT	BURLINGTON	1,728,679	62,212	-	1,790,891	-	1,790,891	0.15928%	1,161,090	54,113	-	1,215,203	-	1,215,203	0.15224%				
6	3000	30006 BURLINGTON CITY BD OF ED	BURLINGTON	1,627,728	58,579	-	1,686,307	-	1,686,307	0.14966%	1,175,204	54,770	-	1,229,974	-	1,229,974	0.15410%				
6	3003	30036 BURLINGTON CO BD SPLC SERVICES	BURLINGTON	1,803,520	64,905	-	1,868,425	-	1,868,425	0.16615%	1,292,966	60,259	-	1,353,225	-	1,353,225	0.16954%				
6	951	9516 BURLINGTON CO INSTITUTE OF TECH	BURLINGTON	1,449,470	52,163	-	1,501,633	-	1,501,633	0.13353%	1,006,077	46,888	-	1,052,965	-	1,052,965	0.13192%				
6	3014	30146 BURLINGTON TWP BD OF ED	BURLINGTON	2,651,105	95,408	-	2,746,513	-	2,746,513	0.24423%	1,843,486	85,916	-	1,929,402	-	1,929,402	0.24172%				
6	3016	30166 CHESTERFIELD TWP BD OF ED	BURLINGTON	434,595	15,640	-	450,235	-	450,235	0.04004%	281,881	13,137	-	295,018	-	295,018	0.03686%				
6	3017	30176 CINNAMINSON TWP BD OF ED	BURLINGTON	1,857,357	66,842	-	1,924,199	-	1,924,199	0.17111%	1,315,390	61,304	-								

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer Locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2017						Fiscal Year Ending June 30, 2016							
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Employer Contribution For Allocation Purposes	Actual ERI 3 & 5 Premium	Total Non-Employer Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Employer Contribution For Allocation Purposes	Actual ERI 3 & 5 Premium	Total Non-Employer Contribution For Allocation Purposes	Employer Proportionate Share
6	9026	KINGWOOD TOWNSHIP BD OF ED	HUNTERDON	301,204	10,840	-	312,044	-	312,044	0.02775%	216,476	10,089	-	226,565	-	226,565	0.02838%
6	9027	LAMBERTVILLE CITY BD OF ED	HUNTERDON	167,379	6,024	-	173,403	-	173,403	0.01542%	119,280	5,559	-	124,839	-	124,839	0.01564%
6	9028	LEBANON BOROUGH BD OF ED	HUNTERDON	95,310	3,430	-	98,740	-	98,740	0.00878%	60,075	2,800	-	62,875	-	62,875	0.00788%
6	9029	LEBANON TOWNSHIP BD OF ED	HUNTERDON	587,639	21,148	-	608,787	-	608,787	0.05414%	411,857	19,195	-	431,052	-	431,052	0.05400%
6	9031	MILFORD BOROUGH BD OF ED	HUNTERDON	84,354	3,036	-	87,390	-	87,390	0.00777%	48,609	2,265	-	50,874	-	50,874	0.00637%
6	9038	NORTH HUNTERDON-VOORHEES	HUNTERDON	2,299,066	82,739	-	2,381,805	-	2,381,805	0.21180%	1,625,574	75,760	-	1,701,334	-	1,701,334	0.21315%
6	9033	READINGTON TWP BD OF ED	HUNTERDON	1,451,963	52,253	-	1,504,216	-	1,504,216	0.13376%	1,062,884	49,536	-	1,112,420	-	1,112,420	0.13937%
6	9039	SOUTH HUNTERDON REG BD OF ED	HUNTERDON	460,135	16,559	-	476,694	-	476,694	0.04239%	292,009	13,609	-	305,618	-	305,618	0.03823%
6	9034	STOCKTON BOROUGH BD OF ED	HUNTERDON	37,088	1,335	-	38,423	-	38,423	0.00342%	27,697	1,291	-	28,988	-	28,988	0.00363%
6	9035	TEWKSBURY TWP BD OF ED	HUNTERDON	606,743	21,835	-	628,578	-	628,578	0.05590%	425,476	19,829	-	445,305	-	445,305	0.05579%
6	9036	UNION TWP OF ED (HUNTERDON)	HUNTERDON	396,660	14,275	-	410,935	-	410,935	0.03654%	273,845	12,763	-	286,608	-	286,608	0.03591%
6	9037	WEST AMWELL TWP BD OF ED	HUNTERDON	176,449	6,350	-	182,799	-	182,799	0.01626%	135,428	6,312	-	141,740	-	141,740	0.01776%
6	121	1216 EAST WINDSOR REG SCHOOL DIST	MERCER	4,013,173	144,426	-	4,157,599	-	4,157,599	0.36972%	2,758,051	128,539	-	2,886,590	-	2,886,590	0.36164%
6	122	1226 EWING TOWNSHIP BD OF ED	MERCER	2,969,934	106,882	-	3,076,816	-	3,076,816	0.27361%	2,056,306	95,787	-	2,151,093	-	2,151,093	0.26950%
6	133	1336 FOUNDATION ACADEMY CHARTER SCHL	MERCER	4,088	147	-	4,235	-	4,235	0.00038%	2,784	130	-	2,914	-	2,914	0.00037%
8	133	1338 FOUNDATION ACADEMY CHARTER SCHL	MERCER	473,765	17,050	-	490,815	-	490,815	0.04365%	228,593	10,654	-	239,247	-	239,247	0.02997%
6	110	1106 HAMILTON TWP BD OF ED (MERCER)	MERCER	8,597,651	309,411	-	8,907,062	-	8,907,062	0.79206%	6,062,825	282,558	-	6,345,383	-	6,345,383	0.79497%
6	123	1236 HOPEWELL VALLEY REG SCH DIST	MERCER	3,417,270	122,980	-	3,540,250	-	3,540,250	0.31482%	2,435,626	113,512	-	2,549,138	-	2,549,138	0.31936%
8	128	1288 INTERNATIONAL CHARTER SCHOOL	MERCER	66,630	2,398	-	69,028	-	69,028	0.00614%	47,421	2,210	-	49,631	-	49,631	0.00622%
6	124	1242 LAWRENCE TWP BD OF ED (MERCER)	MERCER	2,948,576	106,113	-	3,054,689	-	3,054,689	0.27164%	2,150,755	100,236	-	2,250,991	-	2,250,991	0.28201%
5	119	1195 MERCER CO COMMUNITY COLLEGE	MERCER	13,360	481	-	13,841	-	13,841	0.00123%	9,337	435	-	9,772	-	9,772	0.00122%
6	111	1116 MERCER CO SPECIAL SER SCH DIST	MERCER	1,632,427	58,748	-	1,691,175	-	1,691,175	0.15039%	1,146,969	53,454	-	1,200,423	-	1,200,423	0.15039%
6	953	9536 MERCER CO VOCATIONAL SCHOOLS	MERCER	349,518	12,578	-	362,096	-	362,096	0.03220%	260,042	12,119	-	272,161	-	272,161	0.03410%
8	131	1318 PACE CHARTER SCHOOL OF HAMILTON	MERCER	132,006	4,751	-	136,757	-	136,757	0.01216%	64,213	2,993	-	67,206	-	67,206	0.00842%
8	135	1358 PAUL ROBESON CHTR SCHOOL	MERCER	159,272	5,732	-	165,004	-	165,004	0.01467%	89,636	4,178	-	93,814	-	93,814	0.01175%
8	126	1268 PRINCETON CHARTER SCHOOL	MERCER	278,675	10,029	-	288,704	-	288,704	0.02567%	188,192	8,771	-	196,963	-	196,963	0.02468%
6	125	1256 PRINCETON REGIONAL SCHOOL	MERCER	3,380,631	121,662	-	3,502,293	-	3,502,293	0.31144%	2,421,829	112,869	-	2,534,698	-	2,534,698	0.31756%
6	127	1276 ROBINSVILLE TWP BD OF ED	MERCER	1,905,383	68,571	-	1,973,954	-	1,973,954	0.17553%	1,307,135	60,919	-	1,368,054	-	1,368,054	0.17139%
6	100	1006 TRENTON CITY BD OF ED	MERCER	9,758,816	351,199	-	10,110,015	-	10,110,015	0.89904%	6,796,294	316,741	-	7,113,035	-	7,113,035	0.89114%
8	116	1168 VILLAGE CHARTER SCHOOL	MERCER	219,016	7,882	-	226,898	-	226,898	0.02018%	157,636	7,342	-	164,877	-	164,877	0.02066%
6	118	1186 WEST WINDSOR PLAINSBORO REG	MERCER	7,371,940	265,301	-	7,637,241	-	7,637,241	0.67914%	5,244,073	244,400	-	5,488,473	-	5,488,473	0.68761%
8	255	2558 ACADEMY FOR URBAN LEADERSHIP	MIDDLESEX	195,650	7,041	-	202,691	-	202,691	0.01802%	169,424	7,896	-	177,320	-	177,320	0.02222%
6	231	2316 CARTERET BD OF ED	MIDDLESEX	2,689,535	96,784	-	2,786,317	-	2,786,317	0.24776%	1,688,826	78,708	-	1,767,534	-	1,767,534	0.22144%
6	232	2326 CRANBURY TOWNSHIP BD OF ED	MIDDLESEX	487,682	17,551	-	505,233	-	505,233	0.04493%	329,976	15,379	-	345,355	-	345,355	0.04327%
6	233	2336 DUNELLEN BOARD OF EDUCATION	MIDDLESEX	703,310	25,311	-	728,621	-	728,621	0.06479%	529,261	24,666	-	553,927	-	553,927	0.06940%
6	234	2346 EAST BRUNSWICK TWP BD OF ED	MIDDLESEX	6,561,488	236,134	-	6,797,622	-	6,797,622	0.60448%	4,613,114	214,994	-	4,828,108	-	4,828,108	0.60488%
6	247	2476 EDISON TWP BD OF ED	MIDDLESEX	11,607,957	417,746	-	12,025,703	-	12,025,703	1.06939%	8,165,526	380,554	-	8,546,080	-	8,546,080	1.07068%
8	203	2038 GREATER BRUNSWICK CHART.SCHOOL	MIDDLESEX	242,532	8,728	-	251,260	-	251,260	0.02234%	155,759	7,259	-	163,018	-	163,018	0.02042%
8	256	2568 HATIKVAH INTERNATL ACAD CHRTR	MIDDLESEX	136,763	4,922	-	141,685	-	141,685	0.01260%	86,011	4,009	-	90,020	-	90,020	0.01128%
6	236	2366 HIGHLAND PARK BD OF ED	MIDDLESEX	1,231,737	44,328	-	1,276,065	-	1,276,065	0.11347%	840,800	39,185	-	879,985	-	879,985	0.11025%
6	237	2376 JAMESBURG BOROUGH BD OF ED	MIDDLESEX	380,695	13,700	-	394,395	-	394,395	0.03507%	268,340	12,506	-	280,846	-	280,846	0.03519%
6	239	2396 METUCHEN BORO BD OF ED	MIDDLESEX	1,656,903	59,628	-	1,716,531	-	1,716,531	0.15264%	1,143,179	53,278	-	1,196,457	-	1,196,457	0.14990%
6	241	2416 MIDDLESEX BD OF ED	MIDDLESEX	1,618,151	58,234	-	1,676,385	-	1,676,385	0.14907%	1,155,023	53,830	-	1,208,853	-	1,208,853	0.15145%
6	202	2028 MIDDLESEX CO ED SERV COMM	MIDDLESEX	1,449,723	52,172	-	1,501,895	-	1,501,895	0.13356%	987,691	46,031	-	1,033,722	-	1,033,722	0.12951%
6	972	9728 MIDDLESEX CO VOCATIONAL SCHOOL	MIDDLESEX	1,846,633	66,456	-	1,913,089	-	1,913,089	0.17012%	1,312,234	61,157	-	1,373,391	-	1,373,391	0.17206%
5	201	2015 MIDDLESEX COUNTY COLLEGE	MIDDLESEX	27,157	977	-	28,134	-	28,134	0.00250%	18,973	884	-	19,857	-	19,857	0.00249%
6	242	2426 MILLTOWN BOROUGH BD OF ED	MIDDLESEX	406,962	14,646	-	421,608	-	421,608	0.03749%	261,753	12,199	-	273,952	-	273,952	0.03432%
6	243	2438 MONROE TWP BD OF ED (MIDDLESEX)	MIDDLESEX	4,266,767	153,552	-	4,420,319	-	4,420,319	0.39308%	2,993,660	139,053	-	3,122,713	-	3,122,713	0.39122%
6	200	2006 NEW BRUNSWICK BD OF ED	MIDDLESEX	6,600,099	237,524	-	6,837,623	-	6,837,623	0.60804%	4,679,595	218,092	-	4,897,687	-	4,897,687	0.61360%
6	244	2446 NORTH BRUNSWICK BD OF ED	MIDDLESEX	4,096,042	147,048	-	4,233,090	-	4,233,090	0.37643%	2,895,667	134,952	-	3,030,619	-	3,030,619	0.37669%
6	238	2386 OLD BRIDGE BD OF ED	MIDDLESEX	6,759,369	243,256	-	7,002,625	-	7,002,625	0.62271%	4,730,205	220,451	-	4,950,656	-	4,950,656	0.62023%
6	210	2106 PERTH AMBOY BD OF ED	MIDDLESEX	7,520,818	270,659	-	7,791,477	-	7,791,477	0.69286%	5,123,983	238,799	-	5,362,681	-	5,362,681	0.67185%
6	245	2456 PISCATAWAY BD OF ED ADMN BLDG	MIDDLESEX	5,050,372	181,752	-	5,232,124	-	5,232,124	0.46527%	3,532,152	164,616	-	3,696,768	-	3,696,768	0.46314%
6	248	2486 SAYREVILLE BD OF ED SELOVER ELM	MIDDLESEX	3,932,417	141,519	-	4,073,936	-	4,073,936	0.36228%	2,583,833	120,419	-	2,704,252	-	2,704,252	0.33880%
6	249	2496 SOUTH AMBOY BD OF ED	MIDDLESEX	779,015	28,035	-	807,050	-	807,050	0.07177%	504,479	25,189	-	566,668	-	566,668	0.07087%
6	251	2516 SOUTH BRUNSWICK BD OF ED	MIDDLESEX	5,742,113	206,647	-	5,948,760	-	5,948,760	0.52900%	4,034,890	188,046	-	4,222,936	-	4,222,936	0.52906%
6	252	2526 SOUTH PLAINFIELD BD OF ED	MIDDLESEX	2,734,411	98,406	-	2,832,817	-	2,832,817	0.25191%	1,919,493	89,458	-	2,008,951	-	2,008,951	0.25169%
6	253	2536 SOUTH RIVER BORO BD OF ED	MIDDLESEX	1,414,184	50,894	-	1,465,078	-	1,465,078	0.13028%	970,402	45,226	-	1,015,628	-	1,015,	

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

		Fiscal Year Ending June 30, 2017										Fiscal Year Ending June 30, 2016									
Group Code	Location Code	Location Name	County	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Employer Contribution For Allocation Purposes	Actual ERI 3 & 5 Premium	Total Non-Employer Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Employer Contribution For Allocation Purposes	Actual ERI 3 & 5 Premium	Total Non-Employer Contribution For Allocation Purposes	Employer Proportionate Share				
6	445	4456 ROXBURY TWP BD OF ED	MORRIS	3,050,500	199,781	-	3,150,281	-	3,150,281	0.28103%	2,172,735	101,260	-	2,273,995	-	2,273,995	0.28489%				
6	446	4466 WASHINGTON TWP BD ED (MORRIS)	MORRIS	1,884,230	67,810	-	1,952,040	-	1,952,040	0.17359%	1,368,701	63,788	-	1,432,489	-	1,432,489	0.17947%				
6	451	4516 WEST MORRIS REG H S DIST	MORRIS	2,123,905	76,435	-	2,200,340	-	2,200,340	0.19567%	1,578,516	73,567	-	1,652,083	-	1,652,083	0.20688%				
6	447	4476 WHARTON BOROUG BD OF ED	MORRIS	606,464	21,825	-	628,289	-	628,289	0.05577%	408,859	19,055	-	427,914	-	427,914	0.05361%				
6	535	5356 BARNEGAT TWP BD OF ED	OCEAN	2,020,728	72,722	-	2,093,450	-	2,093,450	0.18616%	1,455,017	67,811	-	1,522,828	-	1,522,828	0.19078%				
6	511	5116 BAY HEAD BD OF ED	OCEAN	91,855	3,306	-	95,161	-	95,161	0.00846%	69,844	3,255	-	73,099	-	73,099	0.00916%				
6	512	5126 BEACH HAVEN BOROUG BD OF ED	OCEAN	60,075	2,162	-	62,237	-	62,237	0.0053%	49,097	2,288	-	51,385	-	51,385	0.00644%				
6	513	5136 BERKELEY TWP BD OF ED	OCEAN	1,400,094	50,386	-	1,450,480	-	1,450,480	0.12898%	988,801	46,083	-	1,034,884	-	1,034,884	0.12965%				
6	514	5146 BRICK TWP BD OF ED	OCEAN	6,703,415	241,242	-	6,944,657	-	6,944,657	0.61756%	4,686,917	218,434	-	4,905,351	-	4,905,351	0.61456%				
6	505	5056 CENTRAL REGIONAL H S DIST	OCEAN	1,437,120	51,719	-	1,488,839	-	1,488,839	0.13240%	1,009,040	47,026	-	1,056,066	-	1,056,066	0.13231%				
6	516	5166 EAGLESWOOD TWP BD OF ED	OCEAN	130,541	4,698	-	135,239	-	135,239	0.01203%	85,691	3,994	-	89,685	-	89,685	0.01124%				
6	517	5176 ISLAND HEIGHTS BORO BD OF ED	OCEAN	106,871	3,846	-	110,717	-	110,717	0.00985%	64,288	2,996	-	67,284	-	67,284	0.00843%				
6	518	5186 JACKSON TOWNSHIP BD OF ED	OCEAN	5,619,350	202,229	-	5,821,579	-	5,821,579	0.51769%	4,022,517	187,472	-	4,210,043	-	4,210,043	0.52745%				
6	519	5196 LACEY TOWNSHIP BD OF ED	OCEAN	3,037,782	109,323	-	3,147,105	-	3,147,105	0.27986%	2,113,804	98,514	-	2,212,318	-	2,212,318	0.27717%				
6	521	5216 LAKEHURST BOROUG BD OF ED	OCEAN	251,682	9,057	-	260,739	-	260,739	0.02319%	161,587	7,531	-	169,118	-	169,118	0.02119%				
6	500	5006 LAKEWOOD TWP BD OF ED	OCEAN	3,339,370	120,177	-	3,459,547	-	3,459,547	0.30764%	2,284,634	106,475	-	2,391,109	-	2,391,109	0.29957%				
6	522	5226 LAVALLETT BOROUG BD OF ED	OCEAN	150,407	5,413	-	155,820	-	155,820	0.01386%	114,277	5,326	-	119,603	-	119,603	0.01498%				
6	523	5236 LITTLE EGG HARBOR TWP BD OF ED	OCEAN	1,323,877	47,644	-	1,371,521	-	1,371,521	0.12196%	903,929	42,128	-	946,057	-	946,057	0.11853%				
6	545	5456 LONG BEACH ISLAND BD OF ED	OCEAN	271,734	9,779	-	281,513	-	281,513	0.02503%	170,294	7,937	-	178,231	-	178,231	0.02233%				
6	524	5246 MANCHESTER TOWNSHIP BD OF ED	OCEAN	2,478,195	89,185	-	2,567,380	-	2,567,380	0.22831%	1,778,488	82,886	-	1,861,374	-	1,861,374	0.23230%				
6	986	9866 OCEAN COUNTY VOCATIONAL SCHOOL	OCEAN	1,182,134	42,542	-	1,224,676	-	1,224,676	0.1090%	843,070	39,291	-	882,361	-	882,361	0.11054%				
6	526	5266 OCEAN GATE BD OF ED	OCEAN	125,642	4,522	-	130,164	-	130,164	0.01157%	90,338	4,210	-	94,548	-	94,548	0.01185%				
6	525	5256 OCEAN TWP BD OF ED (OCEAN)	OCEAN	449,845	16,189	-	466,034	-	466,034	0.04144%	310,598	14,475	-	325,073	-	325,073	0.04073%				
6	502	5026 PINELANDS REG SCHOOL DISTRICT	OCEAN	1,417,051	50,997	-	1,468,048	-	1,468,048	0.13055%	995,176	46,380	-	1,041,556	-	1,041,556	0.13049%				
6	527	5276 PLUMSTED TWP BD OF ED	OCEAN	1,185,655	42,669	-	1,228,324	-	1,228,324	0.10923%	845,075	39,385	-	884,460	-	884,460	0.11081%				
6	529	5296 POINT PLEASANT BEACH BD OF ED	OCEAN	705,338	25,384	-	730,722	-	730,722	0.06498%	488,570	22,776	-	511,477	-	511,477	0.06408%				
6	528	5286 POINT PLEASANT BORO BD OF ED	OCEAN	1,939,324	69,792	-	2,009,116	-	2,009,116	0.17866%	1,365,316	63,631	-	1,428,947	-	1,428,947	0.17902%				
6	531	5316 SEASIDE HEIGHTS BD OF ED	OCEAN	167,588	6,031	-	173,619	-	173,619	0.01544%	106,972	4,985	-	111,957	-	111,957	0.01403%				
6	532	5326 SEASIDE PARK BD OF ED	OCEAN	2,766	100	-	2,866	-	2,866	0.00025%	1,895	88	-	1,983	-	1,983	0.00025%				
6	546	5466 SOUTHERN REGIONAL H S DISTRICT	OCEAN	2,315,668	83,336	-	2,399,004	-	2,399,004	0.21333%	1,653,874	77,079	-	1,730,953	-	1,730,953	0.21686%				
6	533	5336 STAFFORD TOWNSHIP BD OF ED	OCEAN	1,476,798	53,147	-	1,529,945	-	1,529,945	0.13605%	1,083,385	50,491	-	1,133,876	-	1,133,876	0.14206%				
6	515	5156 TOMS RIVER SCHOOL DIST	OCEAN	9,795,525	352,520	-	10,148,045	-	10,148,045	0.90242%	6,841,856	318,864	-	7,160,720	-	7,160,720	0.89712%				
6	534	5346 TUCKERTON BORO BD OF ED	OCEAN	192,248	6,919	-	199,167	-	199,167	0.01771%	140,259	6,537	-	146,796	-	146,796	0.01839%				
6	631	6316 BLOOMINGDALE BD OF ED	PASSAIC	472,348	16,999	-	489,347	-	489,347	0.04352%	350,728	16,346	-	367,074	-	367,074	0.04599%				
6	648	6486 CLASSICAL ACAD. CHARTER SCHOOL	PASSAIC	63,304	2,278	-	65,582	-	65,582	0.0083%	38,558	1,797	-	40,355	-	40,355	0.00506%				
6	610	6106 CLIFTON CITY BD OF ED	PASSAIC	7,568,656	272,380	-	7,841,036	-	7,841,036	0.69272%	5,324,564	248,151	-	5,572,715	-	5,572,715	0.69817%				
6	661	6618 COMMUNITY CH SCHOOL OF PATERSON	PASSAIC	236,005	8,493	-	244,498	-	244,498	0.02174%	224,493	10,462	-	234,955	-	234,955	0.02944%				
6	632	6326 HALEDON BOROUG BD OF ED	PASSAIC	797,457	28,699	-	826,156	-	826,156	0.07347%	516,332	24,064	-	540,396	-	540,396	0.06770%				
6	633	6336 HAWTHORNE BD OF ED	PASSAIC	1,654,321	59,536	-	1,713,857	-	1,713,857	0.15241%	1,089,977	50,798	-	1,140,775	-	1,140,775	0.14292%				
6	662	6628 JOHN P HOLLAND CHARTER SCHOOL	PASSAIC	105,256	3,788	-	109,044	-	109,044	0.00970%	85,101	3,966	-	89,067	-	89,067	0.01116%				
6	645	6456 LAKELAND REGIONAL H S DIST	PASSAIC	983,462	35,393	-	1,018,855	-	1,018,855	0.09060%	680,548	31,717	-	712,265	-	712,265	0.08923%				
6	634	6346 LITTLE FALLS BD OF ED	PASSAIC	677,258	24,373	-	701,631	-	701,631	0.06239%	444,539	20,718	-	465,257	-	465,257	0.05829%				
6	635	6356 NORTH HALEDON BORO BD OF ED	PASSAIC	520,751	18,741	-	539,492	-	539,492	0.04797%	327,998	15,282	-	343,180	-	343,180	0.04299%				
6	663	6636 PASSAIC ARTS & SCIENCE CHTR SCH	PASSAIC	285,297	10,267	-	295,564	-	295,564	0.02628%	149,132	6,950	-	156,082	-	156,082	0.01955%				
6	620	6206 PASSAIC BOARD OF EDUCATION	PASSAIC	11,661,205	419,662	-	12,080,867	-	12,080,867	0.17430%	8,502,668	396,267	-	8,898,935	-	8,898,935	0.11489%				
6	646	6466 PASSAIC CO MANCHESTER REG HIGH	PASSAIC	623,094	22,424	-	645,518	-	645,518	0.05740%	444,984	20,738	-	465,722	-	465,722	0.05835%				
6	640	6406 PASSAIC CO REGIONAL HS DIST 1	PASSAIC	1,035,135	37,252	-	1,072,387	-	1,072,387	0.09536%	749,419	34,927	-	784,346	-	784,346	0.09827%				
6	952	9526 PASSAIC CO VOCATIONAL SCHOOL	PASSAIC	3,487,342	125,502	-	3,612,844	-	3,612,844	0.32127%	2,441,050	113,765	-	2,554,815	-	2,554,815	0.32008%				
6	647	6476 PASSAIC CO ED SERV COMMISSION	PASSAIC	183,499	6,604	-	190,103	-	190,103	0.01690%	136,508	6,362	-	142,870	-	142,870	0.01790%				
6	600	6006 PATERSON BD OF ED	PASSAIC	20,576,438	740,503	-	21,316,941	-	21,316,941	1.89562%	14,024,238	653,599	-	14,677,837	-	14,677,837	1.83889%				
6	660	6608 PATERSON CHART SCH-SCIENCE/TECH	PASSAIC	691,261	24,877	-	716,138	-	716,138	0.06368%	458,238	21,356	-	479,594	-	479,594	0.06099%				
6	636	6366 POMPTON LAKES BD OF ED	PASSAIC	1,554,988	55,961	-	1,610,949	-	1,610,949	0.14325%	1,091,104	50,851	-	1,141,955	-	1,141,955	0.14307%				
6	637	6376 PROSPECT PARK BD OF ED	PASSAIC	602,532	21,684	-	624,216	-	624,216	0.05511%	430,875	20,081	-	450,956	-	450,956	0.05650%				
6	638	6386 RINGWOOD BORO BD OF ED	PASSAIC	1,017,292	36,610	-	1,053,902	-	1,053,902	0.09372%	619,316	28,863	-	648,179	-	648,179	0.08121%				
6	639	6396 TOWA BOROUG BD OF ED	PASSAIC	762,010	27,423	-	789,433	-	789,433	0.07020%	513,477	23,931	-	537,408	-	537,408	0.06733%				
6	641	6416 WANAQUE BD OF ED	PASSAIC	799,858	28,785	-	828,643	-	828,643	0.07369%	576,078	26,848	-	602,926	-	602,926	0.07554%				
6	642	6426 WAYNE BOARD OF EDUCATION	PASSAIC	6,863,222	246,993	-	7,110,215	-	7,110,215	0.63288%	4,834,438	225,309	-	5,059,747	-	5,059,747	0.63390%				
6	643	6436 WEST MILFORD TOWNSHIP BD OF ED	PASSAIC	3,085,676	111,047	-	3,196,723	-	3,196,723	0.28427%	2,196,916	102,387	-	2,299,303	-	2,299,303	0.28906%				
6	644	6446 WEST PATERSON BORO BD OF ED	PASSAIC	728,635	26,222	-	754,857	-	754,857	0.06713%	531,982	24,793	-	556,775	-	556,775	0.06975%				
6	711	7116 ALLOWAY TWP BD OF ED	SALEM	305,771	11,004	-	316,775	-	316,775	0.02817%	218,955	10,204	-	229,159	-	229,159	0.02871%				
6	713	7136 ELSINBORO TOWNSHIP BD OF ED	SALEM	103,140	3,712	-	106,852	-	106,852	0.00950%	64,998	3,029	-	68,027	-	68,027	0.00852%				
6	714	7146 LOWER ALLOWAYS CREEK BD OF ED	SALEM	154,470	5,559	-	160,029	-	160,029	0.01423%	113,511	5,290	-	118,801	-	118,801	0.01488%				
6	716	7166 MANNINGTON TOWNSHIP BD OF ED	SALEM	116,310	4,186	-	120,496	-	120,496	0.01072%	85,526	3,986	-	89,512	-	89,512	0.01121%				
6	717	7176 OLDMANS TWP BD OF ED	SALEM	182,439	6,566	-	189,005	-</													

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer Locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Fiscal Year Ending June 30, 2017

Fiscal Year Ending June 30, 2016

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2017				Fiscal Year Ending June 30, 2016									
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Employer Contribution For Allocation Purposes	Actual ERI 3 & 5 Premium	Total Non-Employer Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Employer Contribution For Allocation Purposes	Actual ERI 3 & 5 Premium	Total Non-Employer Contribution For Allocation Purposes	Employer Proportionate Share
6	743	7436 BOUND BROOK BORO BD OF ED	SOMERSET	1,138,806	40,983	-	1,179,789	-	1,179,789	0.10491%	792,464	36,933	-	829,397	-	829,397	0.10391%
6	744	7446 BRANCHBURG TWP BD OF ED	SOMERSET	1,416,115	50,983	-	1,467,078	-	1,467,078	0.13046%	977,777	45,569	-	1,023,346	-	1,023,346	0.12821%
6	745	7456 BRIDGEWATER-RARITAN REG SCH DIST	SOMERSET	7,171,201	258,077	-	7,429,278	-	7,429,278	0.66065%	5,041,966	234,981	-	5,276,947	-	5,276,947	0.66111%
6	769	7698 CENTRAL JERSEY COLL PREP CHRTR	SOMERSET	188,924	6,799	-	195,723	-	195,723	0.01740%	113,215	5,276	-	118,491	-	118,491	0.01484%
6	748	7486 FRANKLIN TWP BD OF ED (SOMERST)	SOMERSET	5,612,605	201,986	-	5,814,591	-	5,814,591	0.51706%	3,930,279	183,170	-	4,113,449	-	4,113,449	0.51535%
6	753	7536 GREEN BROOK BD OF ED	SOMERSET	655,416	23,587	-	679,003	-	679,003	0.06038%	433,407	20,199	-	453,606	-	453,606	0.05683%
6	749	7496 HILLSBOROUGH TWP BD OF ED	SOMERSET	5,995,540	215,767	-	6,211,307	-	6,211,307	0.55234%	4,125,820	192,284	-	4,318,104	-	4,318,104	0.54099%
6	759	7596 MANVILLE BOROUGH BD OF ED	SOMERSET	866,507	31,184	-	897,691	-	897,691	0.07983%	651,954	30,384	-	682,338	-	682,338	0.08549%
6	751	7516 MONTGOMERY TWP BD OF ED	SOMERSET	3,568,896	128,437	-	3,697,333	-	3,697,333	0.32879%	2,506,401	116,811	-	2,623,212	-	2,623,212	0.32864%
6	752	7526 NORTH PLAINFIELD BD OF ED	SOMERSET	2,632,400	94,735	-	2,727,135	-	2,727,135	0.24251%	1,852,290	86,355	-	1,938,645	-	1,938,645	0.24296%
6	764	7646 SOMERSET CO ED CTNL SRVC COMM	SOMERSET	311,231	11,201	-	322,432	-	322,432	0.02867%	203,898	9,503	-	213,401	-	213,401	0.02674%
6	990	9906 SOMERSET CO VOCATIONAL SCHOOL	SOMERSET	578,369	20,814	-	599,183	-	599,183	0.05328%	363,743	16,952	-	380,695	-	380,695	0.04769%
6	761	7616 SOMERSET HILLS BD OF ED	SOMERSET	1,630,405	58,675	-	1,689,080	-	1,689,080	0.15020%	1,162,134	54,161	-	1,216,295	-	1,216,295	0.15238%
6	730	7306 SOMERVILLE BD OF ED	SOMERSET	1,822,962	65,605	-	1,888,567	-	1,888,567	0.16794%	1,270,022	59,189	-	1,329,211	-	1,329,211	0.16653%
6	756	7566 SOUTH BOUND BROOK BD OF ED	SOMERSET	360,851	12,986	-	373,837	-	373,837	0.03324%	247,877	11,552	-	259,429	-	259,429	0.03250%
8	770	7708 THOMAS EDISON ENERGY-SMART CHTR	SOMERSET	116,800	4,203	-	121,003	-	121,003	0.01076%	65,523	3,054	-	68,577	-	68,577	0.00859%
6	757	7576 WARREN TOWNSHIP BD OF ED	SOMERSET	2,003,081	72,087	-	2,075,168	-	2,075,168	0.18454%	1,411,900	65,802	-	1,477,702	-	1,477,702	0.18513%
6	758	7586 WATCHUNG BOROUGH BD OF ED	SOMERSET	519,258	18,687	-	537,945	-	537,945	0.04784%	350,662	16,343	-	367,005	-	367,005	0.04598%
6	762	7626 WATCHUNG HILLS REGIONAL H S	SOMERSET	1,724,720	62,069	-	1,786,789	-	1,786,789	0.15889%	1,239,607	57,772	-	1,297,379	-	1,297,379	0.16254%
6	772	7726 ANDOVER REGIONAL BD OF ED	SUSSEX	468,576	16,863	-	485,439	-	485,439	0.04317%	340,256	15,858	-	356,114	-	356,114	0.04462%
6	774	7746 BYRAM TWP BD OF ED	SUSSEX	689,920	24,829	-	714,749	-	714,749	0.06356%	490,548	22,862	-	513,410	-	513,410	0.06432%
6	775	7756 FRANKFORD TOWNSHIP BD OF ED	SUSSEX	572,929	20,619	-	593,548	-	593,548	0.05278%	380,640	17,740	-	398,380	-	398,380	0.04991%
6	776	7766 FRANKLIN BORO BD OF ED	SUSSEX	400,517	14,414	-	414,931	-	414,931	0.03690%	294,345	13,718	-	308,063	-	308,063	0.03860%
6	777	7776 FREDON TOWNSHIP BD OF ED	SUSSEX	196,035	7,055	-	203,090	-	203,090	0.01806%	130,959	6,103	-	137,062	-	137,062	0.01717%
6	778	7786 GREEN TOWNSHIP BD OF ED	SUSSEX	351,322	12,643	-	363,965	-	363,965	0.03237%	256,284	11,944	-	268,228	-	268,228	0.03360%
6	779	7796 HAMBURG BOROUGH BD OF ED	SUSSEX	247,054	8,891	-	255,945	-	255,945	0.02276%	176,826	8,241	-	185,067	-	185,067	0.02319%
6	781	7816 HAMPTON TOWNSHIP BD OF ED	SUSSEX	306,180	11,019	-	317,199	-	317,199	0.02821%	202,234	9,425	-	211,659	-	211,659	0.02652%
6	782	7826 HARDYSTON TOWNSHIP BD OF ED	SUSSEX	501,506	18,048	-	519,554	-	519,554	0.04620%	355,597	16,573	-	372,170	-	372,170	0.04663%
6	780	7806 HIGH POINT REG HIGH SCHOOL	SUSSEX	1,068,556	38,455	-	1,107,011	-	1,107,011	0.09844%	714,721	33,310	-	748,031	-	748,031	0.09372%
6	783	7836 HOPATCONG BOARD OF EDUCATION	SUSSEX	1,575,809	56,710	-	1,632,519	-	1,632,519	0.14517%	1,160,030	54,063	-	1,214,093	-	1,214,093	0.15211%
6	795	7956 KITTATINNY REGIONAL H S	SUSSEX	1,054,026	37,932	-	1,091,958	-	1,091,958	0.09710%	733,851	34,201	-	768,052	-	768,052	0.09622%
6	784	7846 LAFAYETTE BOARD OF EDUCATION	SUSSEX	211,461	7,610	-	219,071	-	219,071	0.01948%	147,394	6,869	-	154,263	-	154,263	0.01933%
6	790	7906 LENAPE VALLEY REG H S DIST	SUSSEX	646,977	23,283	-	670,260	-	670,260	0.05960%	462,466	21,553	-	484,019	-	484,019	0.06064%
6	785	7856 MONTAGUE BD OF ED	SUSSEX	249,943	8,995	-	258,938	-	258,938	0.02303%	190,944	8,899	-	199,843	-	199,843	0.02504%
6	786	7866 NEWTON BD OF ED	SUSSEX	1,296,340	46,653	-	1,342,993	-	1,342,993	0.11943%	881,737	41,093	-	922,830	-	922,830	0.11562%
6	787	7876 OGDENSBURG BD OF ED	SUSSEX	218,656	7,869	-	226,525	-	226,525	0.02014%	166,999	7,783	-	174,782	-	174,782	0.02190%
6	788	7886 SANDYSTON WALPACK SCHOOL DIST	SUSSEX	112,083	4,034	-	116,117	-	116,117	0.01033%	-	-	-	-	-	-	0.00000%
6	789	7896 SPARTA BD OF ED	SUSSEX	2,772,603	99,780	-	2,872,383	-	2,872,383	0.25543%	1,946,615	90,722	-	2,037,337	-	2,037,337	0.25524%
6	791	7916 STANHOPE BOROUGH BD OF ED	SUSSEX	225,024	8,098	-	233,122	-	233,122	0.02073%	142,757	6,653	-	149,410	-	149,410	0.01872%
6	792	7926 STILLWATER TOWNSHIP BD OF ED	SUSSEX	328,081	11,807	-	339,888	-	339,888	0.03022%	232,515	10,836	-	243,351	-	243,351	0.03049%
6	771	7716 SUSSEX CO ED SERV COMM BD OF ED	SUSSEX	144,549	5,202	-	149,751	-	149,751	0.01332%	93,610	4,363	-	97,973	-	97,973	0.01227%
6	793	7936 SUSSEX COUNTY CHARTER SCHOOL	SUSSEX	-	-	-	-	-	-	0.00000%	2,299	107	-	2,406	-	2,406	0.00030%
6	793	7936 SUSSEX COUNTY CHARTER SCHOOL	SUSSEX	162,385	5,844	-	168,229	-	168,229	0.01496%	105,006	4,894	-	109,900	-	109,900	0.01377%
6	979	9796 SUSSEX COUNTY VOCATIONAL	SUSSEX	603,163	21,707	-	624,870	-	624,870	0.05557%	425,219	19,817	-	445,036	-	445,036	0.05576%
6	796	7966 SUSSEX-WANTAGE REG SCH DIST	SUSSEX	1,066,097	38,367	-	1,104,464	-	1,104,464	0.09821%	738,190	34,403	-	772,593	-	772,593	0.09679%
6	798	7988 UNITY CHARTER SCHOOL	SUSSEX	117,724	4,237	-	121,961	-	121,961	0.01085%	82,872	3,862	-	86,734	-	86,734	0.01087%
6	794	7946 VERNON TOWNSHIP BD OF ED	SUSSEX	3,200,356	115,174	-	3,315,530	-	3,315,530	0.29483%	2,193,755	102,240	-	2,295,995	-	2,295,995	0.28765%
6	797	7976 WALLKILL VALL REG H S	SUSSEX	608,796	21,909	-	630,705	-	630,705	0.05609%	453,452	21,133	-	474,585	-	474,585	0.05946%
6	854	8548 BARACK OBAMA GREEN CHARTER H.S.	UNION	121,939	4,388	-	126,327	-	126,327	0.01123%	76,352	3,558	-	79,910	-	79,910	0.01001%
6	838	8386 BERKELEY HEIGHTS BD OF ED	UNION	2,395,307	86,205	-	2,481,502	-	2,481,502	0.22068%	1,706,946	79,552	-	1,786,498	-	1,786,498	0.22382%
6	853	8538 CENTRAL JERSEY ARTS CHARTER SCH	UNION	166,280	5,984	-	172,264	-	172,264	0.01532%	148,798	6,935	-	155,733	-	155,733	0.01951%
6	831	8316 CLARK TWP BD OF ED	UNION	1,552,022	55,854	-	1,607,876	-	1,607,876	0.14289%	1,152,967	53,734	-	1,206,701	-	1,206,701	0.15118%
6	832	8326 CRANFORD TWP BD OF ED	UNION	2,862,276	103,007	-	2,965,283	-	2,965,283	0.26369%	2,047,281	95,413	-	2,142,694	-	2,142,694	0.26844%
6	800	8006 ELIZABETH BD OF ED	UNION	20,954,489	754,108	-	21,708,577	-	21,708,577	1.93044%	15,125,155	704,907	-	15,830,062	-	15,830,062	1.98324%
6	833	8336 GARWOOD BOROUGH BD OF ED	UNION	244,480	8,798	-	253,278	-	253,278	0.02252%	163,072	7,600	-	170,672	-	170,672	0.02138%
6	834	8346 HILLSIDE BOARD OF EDUCATION	UNION	2,421,309	87,138	-	2,508,447	-	2,508,447	0.22306%	1,705,352	79,478	-	1,784,830	-	1,784,830	0.22361%
6	810	8106 KENILWORTH BOROUGH BD OF ED	UNION	1,109,137	39,916	-	1,149,053	-	1,149,053	0.10218%	790,424	36,838	-	827,262	-	827,262	0.10364%
6	835	8356 LINDEN CITY BD OF ED	UNION	4,976,585	179,097	-	5,155,682	-	5,155,682	0.45847%	3,450,101	160,792	-	3,610,893	-	3,610,893	0.45238%
6	836	8366 MOUNTAINSIDE BORO BD OF ED	UNION	478,301	17,213	-	495,514	-	495,514	0.04406%	351,776	16,395	-	368,171	-	368,171	0.04613%
6	837	8376 NEW PROVIDENCE BD OF ED	UNION	1,723,105	62,011	-	1,785,116	-	1,785,116	0.15874%	1,237,016	57,651	-	1,294,667	-	1,294,667	0.16220%
6	820	8206 PLAINFIELD BD OF ED	UNION	5,536,109	199,233	-	5,735,342	-	5,735,342	0.51002%	3,933,299	183,311	-	4,116,610	-	4,116,610	0.51574%
8	132	1328 QUEEN CITY ACADEMY CHARTER SCH	UNION	173,551	6,246	-	179,797	-	179,797	0.01599%	119,170	5,554	-	124,724	-	124,724	0.01563%
6	839	8396 RAHWAY CITY BD OF ED	UNION	2,955,316	106,356	-	3,061,672	-	3,061,672	0.27226%	2,161,341	100,729	-	2,262,070	-	2,262,070	0.28340%
6	840	8406 ROSELLE BORO BD OF ED	UNION	2,052,661	73,871	-	2,126,532	-	2,126,532	0.18910%	1,415,451	65,967	-	1,481,418			

TEACHERS' PENSION AND ANNUITY FUND OF NEW JERSEY
Development of Proportionate Share by Employer Based on State Contributions Made Towards Statutory Pension Contribution
For Nonemployer locations, Proportionate Share Represents Portion of All Nonemployer Locations (rather than of the total)

Group Code	Location Code	Location Name	County	Fiscal Year Ending June 30, 2017						Fiscal Year Ending June 30, 2016							
				Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Employer Contribution For Allocation Purposes	Actual ERI 3 & 5 Premium	Total Non-Employer Contribution For Allocation Purposes	Employer Proportionate Share	Allocated Statutory Pension Contribution	NCGI Premium	Full ERI 3 & 5 Premium	Total Employer Contribution For Allocation Purposes	Actual ERI 3 & 5 Premium	Total Non-Employer Contribution For Allocation Purposes	Employer Proportionate Share
				6	911	1116 ALLAMUCHY BD OF ED	WARREN	248,710	8,951	-	257,661	-	257,661	0.02291%	179,528	8,367	-
6	912	1126 ALPHA BD OF ED	WARREN	184,934	6,655	-	191,589	-	191,589	0.01704%	128,486	5,988	-	134,474	-	134,474	0.01685%
6	913	1136 BELVIDERE TOWN BD OF ED	WARREN	587,311	21,136	-	608,447	-	608,447	0.05411%	401,538	18,714	-	420,252	-	420,252	0.05265%
6	914	1146 BLAIRSTOWN TWP BD OF ED	WARREN	409,638	14,742	-	424,380	-	424,380	0.03774%	293,657	13,686	-	307,343	-	307,343	0.03850%
6	915	1156 FRANKLIN TWP BD OF ED (WARREN)	WARREN	208,157	7,491	-	215,648	-	215,648	0.01918%	161,417	7,523	-	168,940	-	168,940	0.02117%
6	916	1166 FRELINGHUYSEN TWP BD OF ED	WARREN	123,954	4,461	-	128,415	-	128,415	0.01142%	85,355	3,978	-	89,333	-	89,333	0.01119%
6	937	9376 GREAT MEADOWS REGIONAL BD OF ED	WARREN	577,926	20,798	-	598,724	-	598,724	0.05324%	428,103	19,952	-	448,055	-	448,055	0.05613%
6	917	9176 GREENWICH TWP BD OF ED (WARREN)	WARREN	471,295	16,961	-	488,256	-	488,256	0.04342%	332,709	15,506	-	348,215	-	348,215	0.04363%
6	918	9186 HACKETTSTOWN BD OF ED	WARREN	1,440,289	51,833	-	1,492,122	-	1,492,122	0.13269%	1,046,481	48,771	-	1,095,252	-	1,095,252	0.13722%
6	921	9216 HARMONY TOWNSHIP BD OF ED	WARREN	228,275	8,215	-	236,490	-	236,490	0.02103%	156,568	7,297	-	163,865	-	163,865	0.02053%
6	922	9226 HOPE TWP BD OF ED	WARREN	146,974	5,289	-	152,263	-	152,263	0.01354%	104,886	4,888	-	109,774	-	109,774	0.01375%
6	924	9246 KNOWLTON TWP BD OF ED	WARREN	216,271	7,783	-	224,054	-	224,054	0.01992%	156,936	7,314	-	164,250	-	164,250	0.02058%
6	926	9266 LOPATCONG TOWNSHIP BD OF ED	WARREN	562,895	20,257	-	583,152	-	583,152	0.05186%	430,531	20,065	-	450,596	-	450,596	0.05645%
6	927	9276 MANSFIELD TWP BD OF ED (WARREN)	WARREN	505,732	18,200	-	523,932	-	523,932	0.04659%	357,251	16,650	-	373,901	-	373,901	0.04684%
6	901	9016 NORTH WARREN REG HIGH SCHOOL	WARREN	786,030	28,288	-	814,318	-	814,318	0.07241%	558,072	26,009	-	584,081	-	584,081	0.07318%
6	928	9286 OXFORD TWP BD OF ED	WARREN	238,613	8,587	-	247,200	-	247,200	0.02198%	150,219	7,001	-	157,220	-	157,220	0.01970%
6	900	9006 PHILLIPSBURG TOWN BD OF ED	WARREN	3,283,788	118,177	-	3,401,965	-	3,401,965	0.30252%	2,258,452	105,255	-	2,363,707	-	2,363,707	0.29613%
6	931	9316 POHATCONG TWP BOE	WARREN	271,235	9,761	-	280,996	-	280,996	0.02499%	192,189	8,957	-	201,146	-	201,146	0.02520%
8	902	9028 RIDGE AND VALLEY CHARTER SCHOOL	WARREN	77,575	2,792	-	80,367	-	80,367	0.00715%	46,553	2,170	-	48,723	-	48,723	0.00610%
6	936	9366 WARREN CO SP SERVICES SCH DIST	WARREN	138,890	4,998	-	143,888	-	143,888	0.01280%	90,149	4,201	-	94,350	-	94,350	0.01182%
6	989	9896 WARREN CO VOCATIONAL SCHOOL	WARREN	370,493	13,333	-	383,826	-	383,826	0.03413%	267,649	12,474	-	280,123	-	280,123	0.03509%
6	935	9356 WARREN HILLS REG SCHOOLS	WARREN	1,434,951	51,641	-	1,486,592	-	1,486,592	0.13220%	1,009,759	47,060	-	1,056,819	-	1,056,819	0.13240%
6	932	9326 WASHINGTON BORO BD OF ED	WARREN	394,393	14,193	-	408,586	-	408,586	0.03633%	290,390	13,534	-	303,924	-	303,924	0.03808%
6	933	9336 WASHINGTON TWP BD ED (WARREN)	WARREN	455,333	16,386	-	471,719	-	471,719	0.04195%	307,512	14,332	-	321,844	-	321,844	0.04032%
6	934	9346 WHITE TOWNSHIP BD OF ED	WARREN	282,833	10,179	-	293,012	-	293,012	0.02606%	201,455	9,389	-	210,844	-	210,844	0.02644%
6	340	3406 BAYSHORE JOINTURE COMMISSION	MULTIPLE	110,618	3,981	-	114,599	-	114,599	0.01019%	67,473	3,145	-	70,618	-	70,618	0.00885%
6	375	3756 MONMOUTH OCEAN ED SERV COMM	MULTIPLE	329,282	11,850	-	341,132	-	341,132	0.03034%	191,795	8,939	-	200,734	-	200,734	0.02515%
6	851	8516 MORRIS-UNION JOINTURE COMM	MULTIPLE	779,341	28,047	-	807,388	-	807,388	0.07180%	580,160	27,038	-	607,198	-	607,198	0.07607%
Nonemployer - State of New Jersey Subtotals				1,085,107,740	39,050,762	954,390	1,125,112,892	379,332	1,124,537,834	100.000%	762,388,674	35,531,100	906,696	798,826,470	272,010	798,191,784	100.000%
Totals				1,086,461,496	39,099,480	3,667,041	1,129,228,017				763,443,863	35,580,277	3,483,783	802,507,923			

Pension contributions above only reflect amounts towards meeting the statutory contribution requirement and thus, will differ from amounts shown on audited financial statements. Appendix A - Page 17