



FINAL EQUALIZATION TABLE, COUNTY OF PASSAIC FOR THE YEAR 2015

County Percentage Level: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 5th day of May, 2015, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

  
Ernest Scheidemann, President

  
Jay Schwarz, M.P.A., C.F.A.

  
Vilmo DiPaolo, Commissioner

  
Lou Batelli, Commissioner

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
01: BLOOMINGDALE BORO	736,220,700	92.64%	794,711,464	58,490,764	0	92.64%	0	0	0
E 02: CLIFTON CITY	5,342,981,200	56.61%	9,438,228,582	4,095,247,382	7,174,308	56.61%	12,673,217	7,174,308	0
03: HALEDON BORO	515,122,000	96.04%	536,361,933	21,239,933	0	96.04%	0	0	0
04: HAWTHORNE BORO	1,221,335,900	53.10%	2,300,067,608	1,078,731,708	531	53.10%	1,000	531	0
05: LITTLE FALLS TWP	1,478,486,700	90.34%	1,636,580,363	158,093,663	4,260,800	90.34%	4,716,405	4,260,800	0
06: NORTH HALEDON BORO	1,180,935,200	90.77%	1,301,019,279	120,084,079	908	90.77%	1,000	908	0
E 07: PASSAIC CITY	1,322,818,500	43.94%	3,010,510,924	1,687,692,424	5,814,500	43.94%	13,232,817	5,814,500	0
R 08: PATERSON CITY	5,674,570,600	97.21%	5,837,435,038	162,864,438	13,181,928	100.00%	13,181,928	13,181,928	0
09: POMPTON LAKES BORO	616,051,700	55.10%	1,118,061,162	502,009,462	0	55.10%	0	0	0
R 10: PROSPECT PARK BORO	263,592,700	100.08%	263,381,994	210,706-	145,000	100.00%	145,000	145,000	0
11: RINGWOOD BORO	1,469,218,300	89.70%	1,637,924,526	168,706,226	0	89.70%	0	0	0
12: TOTOWA BORO	2,305,931,900	107.04%	2,154,271,207	151,660,693-	2,290,124	100.00%	2,290,124	2,290,124	0
13: WANAQUE BORO	1,121,190,100	89.45%	1,253,426,607	132,236,507	0	89.45%	0	0	0
14: WAYNE TWP	5,128,910,900	55.42%	9,254,620,895	4,125,709,995	0	55.42%	0	0	0
15: WEST MILFORD TWP	2,766,140,600	95.27%	2,903,474,966	137,334,366	100	95.27%	105	100	0
A 16: WOODLAND PARK BORO	1,642,803,200	97.75%	1,680,617,084	37,813,884	1,171,996	100.00%	1,171,996	1,171,996	0
*TOTALS*	32,786,310,200		45,120,693,632	12,334,383,432	34,040,195		47,413,592	34,040,195	0

R = Revaluation    A = Reassessment    E = TOTOWA-FIRE SUPPRESSION 289,900    E = CLIFTON-FIRE SUPPRESSION 499,600    E = PASSAIC-DWELLING EXEMPTION 2,222,200

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C. 135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5)  Transfer to Col.10 County Abstract of Ratables
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	In Lieu True Value	
	Business Personal Property Replacement Revenue Received during Preceding Year	Preceding Year General Tax Rate	Capitalization of Replacement Revenues (Col.3a / Col.3b)	Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971, C.32)	Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	Aggregate Assessed Value	Real Property Ratio of Aggregate Assessed to Aggregate True	Aggregate True Value (Col.4a / Col.4b)		
01: BLOOMINGDALE BORO	66,231.67	3.905	1,696,073	94.71%	1,790,807	0	92.64%	0	0	60,281,571
E 02: CLIFTON CITY	3,161,018.39	5.102	61,956,456	54.81%	113,038,599	0	56.61%	0	0	4,208,285,981
03: HALEDON BORO	76,347.66	4.079	1,871,725	97.46%	1,920,506	0	96.04%	0	0	23,160,439
04: HAWTHORNE BORO	278,340.14	5.374	5,179,385	54.19%	9,557,824	0	53.10%	0	0	1,088,289,532
05: LITTLE FALLS TWP	218,459.15	2.994	7,296,565	89.82%	8,123,542	0	90.34%	0	0	166,217,205
06: NORTH HALEDON BORO	40,457.80	2.723	1,485,780	91.52%	1,623,448	0	90.77%	0	0	121,707,527
E 07: PASSAIC CITY	2,280,206.87	7.434	30,672,678	41.83%	73,326,985	0	43.94%	0	0	1,761,019,409
R 08: PATERSON CITY	2,698,544.21	2.900	93,053,249	124.81%	74,555,924	0	97.21%	0	0	237,420,362
09: POMPTON LAKES BORO	268,451.18	6.634	4,046,596	55.05%	7,350,765	0	55.10%	0	0	509,360,227
R 10: PROSPECT PARK BORO	52,735.97	6.602	798,788	67.11%	1,190,267	0	100.08%	0	0	979,561
11: RINGWOOD BORO	20,146.11	3.397	593,056	89.63%	661,671	0	89.70%	0	0	169,367,897
12: TOTOWA BORO	275,536.54	2.122	12,984,757	116.63%	11,133,291	0	107.04%	0	0	140,527,402
13: WANAQUE BORO	114,261.18	3.525	3,241,452	87.52%	3,703,670	0	89.45%	0	0	135,940,177
14: WAYNE TWP	862,875.33	5.126	16,833,307	54.62%	30,818,944	0	55.42%	0	0	4,156,528,939
15: WEST MILFORD TWP	126,110.88	3.577	3,525,605	92.92%	3,794,237	0	95.27%	0	0	141,128,603
A 16: WOODLAND PARK BORO	217,273.68	2.703	8,038,242	103.12%	7,795,037	0	97.75%	0	0	45,608,921
*TOTALS*	10,756,997		253,273,714		350,385,517	0		0	0	12,684,768,949

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