

FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2017

County Percentage Level: 100%

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 21st day of March, 2017, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

John M. Lore, President

Gail Rosen, Vice President

Charles P. Eader

Michael J. Pappas

Melonie Marano

Robert Vance, Tax Administrator

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(e)
	Aggregate Assessed Value	Real Property Ratio of Aggregate Assessed to True Value	Aggregate True Value (Col.1a / Col.1b)	Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col.1c	Aggregate Assessed Value	Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	Aggregate True Value (Col.2a / Col.2b)	Aggregate Equalized Valuation (Col.2c * Col.2b)	Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
r 01: BEDMINSTER TWP	2,451,316,280	98.85%	2,479,834,375	28,518,095	5,644,089	100.00%	5,644,089	5,644,089	0
r 02: BERNARDS TWP	6,783,406,200	97.25%	6,975,224,884	191,818,684	7,895,242	100.00%	7,895,242	7,895,242	0
r 03: BERNARDSVILLE BORO	2,270,074,100	98.96%	2,293,930,982	23,856,882	4,483,157	100.00%	4,483,157	4,483,157	0
rE 04: BOUND BROOK BORO	723,285,040	99.19%	729,191,491	5,906,451	6,737,547	100.00%	6,737,547	6,737,547	0
rE 05: BRANCHBURG TWP	3,024,532,100	99.25%	3,047,387,506	22,855,406	4,439,637	100.00%	4,439,637	4,439,637	0
rL 06: BRIDGEWATER TWP	8,552,983,100	95.38%	8,967,271,021	414,287,921	8,250,544	100.00%	8,250,544	8,250,544	0
r 07: FAR HILLS BORO	450,427,140	99.31%	453,556,681	3,129,541	415,140	100.00%	415,140	415,140	0
rE 08: FRANKLIN TWP	9,496,029,150	100.94%	9,407,597,731	88,431,419-	14,934,510	100.00%	14,934,510	14,934,510	0
r 09: GREEN BROOK TWP	1,357,859,232	97.63%	1,390,821,706	32,962,474	537,428	100.00%	537,428	537,428	0
r 10: HILLSBOROUGH TWP	5,732,538,200	96.07%	5,967,042,989	234,504,789	3,042,893	100.00%	3,042,893	3,042,893	0
11: MANVILLE BORO	868,878,950	98.09%	885,797,686	16,918,736	2,015,091	98.09%	2,054,329	2,015,091	0
r 12: MILLSTONE BORO	52,665,500	100.35%	52,481,814	183,686-	0	100.00%	0	0	0
E 13: MONTGOMERY TWP	3,827,429,100	83.00%	4,611,360,361	783,931,261	2,118,288	83.00%	2,552,154	2,118,288	0
EC 14: NO PLAINFIELD BORO	1,489,655,150	98.61%	1,510,653,230	20,998,080	1,502,574	98.61%	1,523,754	1,502,574	0
r 15: PEAPACK-GLADSTONE	729,105,637	99.06%	736,024,265	6,918,628	0	100.00%	0	0	0
EC 16: RARITAN BORO	1,192,843,727	95.96%	1,243,063,492	50,219,765	1,497,630	95.96%	1,560,682	1,497,630	0
r 17: ROCKY HILL BORO	128,255,800	100.11%	128,114,874	140,926-	376,924	100.00%	376,924	376,924	0
EL 18: SOMERVILLE BORO	1,149,781,800	95.03%	1,209,914,553	60,132,753	8,230,482	95.03%	8,660,930	8,230,482	0
19: SOUTH BOUND BROOK	317,723,426	98.83%	321,484,798	3,761,372	1,029,502	98.83%	1,041,690	1,029,502	0
r 20: WARREN TWP	4,584,176,020	99.96%	4,586,010,424	1,834,404	5,553,500	100.00%	5,553,500	5,553,500	0
r 21: WATCHUNG BORO	1,755,616,680	100.74%	1,742,720,548	12,896,132-	1,127,931	100.00%	1,127,931	1,127,931	0
*TOTALS*	56,938,582,332		58,739,485,411	1,800,903,079	79,832,109		80,832,081	79,832,109	0

R = Revaluation r = Reassessment E = Exceptions/Abatements C = Compliance Plan L = Chapter 441/In Lieu of Taxes

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5)  Transfer to Col.10 County Abstract of Ratables	
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value		
r	01: BEDMINSTER TWP	59,577.00	1.359	4,383,885	98.91%	4,432,196	0	98.85%	0	0	32,950,291
r	02: BERNARDS TWP	127,450.00	1.951	6,532,547	97.81%	6,678,813	0	97.25%	0	0	198,497,497
r	03: BERNARDSVILLE BORO	84,377.00	1.876	4,497,708	99.64%	4,513,958	0	98.96%	0	0	28,370,840
rE	04: BOUND BROOK BORO	94,516.00	3.386	2,791,376	98.66%	2,829,288	0	99.19%	0	0	8,735,739
rE	05: BRANCHBURG TWP	105,478.00	2.190	4,816,347	98.34%	4,897,648	0	99.25%	0	0	27,753,054
rL	06: BRIDGEWATER TWP	2,083,809.00	2.062	101,057,662	96.94%	104,247,640	0	95.38%	0	12,937,070	531,472,631
r	07: FAR HILLS BORO	10,591.00	1.300	814,692	100.62%	809,672	0	99.31%	0	0	3,939,213
rE	08: FRANKLIN TWP	283,131.00	2.281	12,412,582	100.74%	12,321,404	0	100.94%	0	0	76,110,015-
r	09: GREEN BROOK TWP	75,136.00	2.495	3,011,463	98.53%	3,056,392	0	97.63%	0	0	36,018,866
r	10: HILLSBOROUGH TWP	202,536.00	2.372	8,538,617	96.82%	8,819,063	0	96.07%	0	0	243,323,852
	11: MANVILLE BORO	608,076.00	3.098	19,628,018	99.69%	19,689,054	0	98.09%	0	0	36,607,790
r	12: MILLSTONE BORO	2,412.00	2.704	89,201	99.45%	89,694	0	100.35%	0	0	93,992-
E	13: MONTGOMERY TWP	124,742.00	2.925	4,264,684	83.29%	5,120,283	0	83.00%	0	0	789,051,544
EC	14: NO PLAINFIELD BORO	142,671.00	3.589	3,975,230	102.11%	3,893,086	0	98.61%	0	0	24,891,166
r	15: PEAPACK-GLADSTONE	28,649.00	1.919	1,492,913	98.44%	1,516,572	0	99.06%	0	0	8,435,200
EC	16: RARITAN BORO	248,034.00	2.340	10,599,744	95.75%	11,070,229	0	95.96%	0	0	61,289,994
r	17: ROCKY HILL BORO	26,014.00	2.122	1,225,919	98.39%	1,245,979	0	100.11%	0	0	1,105,053
EL	18: SOMERVILLE BORO	252,385.00	3.379	7,469,222	97.47%	7,663,098	0	95.03%	0	20,831,623	88,627,474
	19: SOUTH BOUND BROOK	77,440.00	3.296	2,349,515	101.64%	2,311,605	0	98.83%	0	0	6,072,977
r	20: WARREN TWP	130,156.00	2.009	6,478,646	98.91%	6,550,041	0	99.96%	0	0	8,384,445
r	21: WATCHUNG BORO	229,597.00	2.091	10,980,249	100.82%	10,890,943	0	100.74%	0	0	2,005,189-
	*TOTALS*	4,996,777		217,410,220		222,646,658	0		0	33,768,693	2,057,318,430

R = Revaluation r = Reassessment E = Exceptions/Abatements C = Compliance Plan L = Chapter 441/In Lieu of Taxes

PRELIMINARY EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2017 (CONTINUED)

FOOTNOTE DESCRIPTION		SPECIAL EXEMPTION DESCRIPTION		
		TYPE	AMOUNT	TAXING DISTRICT
R	Revaluation	E: FIRE SUPPRESSION	1,516,000	BRANCHBURG TWP
r	Reassessment		710,100	MONTGOMERY TWP
E	Exceptions/Abatements	F: FALLOUT SHELTER	0	
C	Compliance Plan	G: COMMERCIAL/INDUSTRY EXEMPTION	144,300	SOMERVILLE BORO
L	Chapter 441/In Lieu of Taxes	I: DWELLING EXEMPTION	146,000	NO PLAINFIELD BORO
			215,600	SOMERVILLE BORO
		J: DWELLING ABATEMENT	46,400	BOUND BROOK BORO
			1,875,900	FRANKLIN TWP
		K: NEW DWELLING/CONVERSION EXEMPTION	0	
		L: NEW DWELLING/CONVERSION ABATEMENT	0	
		N: MULTIPLE DWELLING EXEMPTION	0	
		O: MULTIPLE DWELLING ABATEMENT	0	
		P: POLLUTION CONTROL	501,600	BRANCHBURG TWP
		U: URBAN ENTERPRISE ZONE ABATEMENT	0	
		W: WATER/SEWAGE FACILITY	0	
		Y: RENEWABLE ENERGY	0	