

FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2023

We hereby certify this 13th day of April, 2023, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

County Percentage Level: 100%
 Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

John A. McCann
 John A. McCann, President
Elizabeth Barry
 Elizabeth Barry, Vice President
John Snyder
 John Snyder
Lori L. Russell
 Lori L. Russell, NTA CTC
Julia Ann Wowkanech
 Julia Ann Wowkanech

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
01: AVALON BORO	9,783,454,500	68.13%	14,359,980,185	4,576,525,685	903,553	68.13%	1,326,219	903,553	0
02: CAPE MAY CITY	2,972,014,100	67.34%	4,413,445,352	1,441,431,252	0	67.34%	0	0	0
03: CAPE MAY POINT	480,217,200	67.90%	707,241,826	227,024,626	0	67.90%	0	0	0
04: DENNIS TWP	899,610,000	78.33%	1,148,487,170	248,877,170	1,406,247	78.33%	1,795,285	1,406,247	0
05: LOWER TWP	3,722,631,300	65.15%	5,713,939,064	1,991,307,764	3,601,363	65.15%	5,527,802	3,601,363	0
e 06: MIDDLE TWP	2,844,589,000	82.06%	3,466,474,531	621,885,531	7,600,393	82.06%	9,261,995	7,600,393	0
07: NORTH WILDWOOD CITY	2,681,831,700	70.15%	3,822,996,009	1,141,164,309	0	70.15%	0	0	0
08: OCEAN CITY	12,557,654,700	67.27%	18,667,540,806	6,109,886,106	0	67.27%	0	0	0
09: SEA ISLE CITY	4,923,770,500	60.16%	8,184,458,943	3,260,688,443	0	60.16%	0	0	0
10: STONE HARBOR	5,010,257,500	66.62%	7,520,650,705	2,510,393,205	0	66.62%	0	0	0
11: UPPER TOWNSHIP	1,899,628,000	73.67%	2,578,563,866	678,935,866	0	73.67%	0	0	0
12: WEST CAPE MAY	530,120,900	57.71%	918,594,524	388,473,624	0	57.71%	0	0	0
13: WEST WILDWOOD	224,112,100	67.11%	333,947,400	109,835,300	0	67.11%	0	0	0
e 14: WILDWOOD CITY	1,415,575,400	65.78%	2,151,984,494	736,409,094	0	65.78%	0	0	0
15: WILDWOOD CREST	2,362,582,500	75.66%	3,122,630,849	760,048,349	0	75.66%	0	0	0
16: WOODBINE BORO	178,124,800	98.16%	181,463,733	3,338,933	822,288	98.16%	837,702	822,288	0
TOTALS	52,486,174,200		77,292,399,457	24,806,225,257	14,333,844		18,749,003	14,333,844	0

R = Revaluation r = Reassessment c = Compliance Plan a = approximate e = exemption

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	In Lieu True Value	
	Business Personal Property Replacement Revenue Received during Preceding Year	Preceding Year General Tax Rate	Capitalization of Replacement Revenues (Col.3a / Col.3b)	Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	Aggregate Assessed Value	Real Property Ratio of Aggregate Assessed to Aggregate True	Aggregate True Value (Col.4a / Col.4b)		
01: AVALON BORO	31,032.63	.568	5,463,491	83.36%	6,554,092	0	68.13%	0	0	4,583,079,777
02: CAPE MAY CITY	108,826.38	1.032	10,545,192	80.67%	13,072,012	0	67.34%	0	0	1,454,503,264
03: CAPE MAY POINT	235.93	.705	33,465	79.01%	42,355	0	67.90%	0	0	227,066,981
04: DENNIS TWP	16,926.55	1.765	959,011	86.64%	1,106,892	0	78.33%	0	0	249,984,062
05: LOWER TWP	149,040.45	1.871	7,965,818	77.32%	10,302,403	0	65.15%	0	0	2,001,610,167
e 06: MIDDLE TWP	96,298.77	1.913	5,033,914	92.71%	5,429,742	0	82.06%	0	0	627,315,273
07: NORTH WILDWOOD CITY	98,178.98	1.458	6,733,812	82.76%	8,136,554	0	70.15%	0	0	1,149,300,863
08: OCEAN CITY	223,828.17	1.029	21,752,009	79.56%	27,340,383	0	67.27%	0	0	6,137,226,489
09: SEA ISLE CITY	18,816.53	.801	2,349,130	73.68%	3,188,287	0	60.16%	0	0	3,263,876,730
10: STONE HARBOR	20,603.94	.692	2,977,448	80.88%	3,681,316	0	66.62%	0	0	2,514,074,521
11: UPPER TOWNSHIP	9,436.46	2.005	470,646	86.10%	546,627	0	73.67%	0	0	679,482,493
12: WEST CAPE MAY	4,803.50	1.355	354,502	72.78%	487,087	0	57.71%	0	0	388,960,711
13: WEST WILDWOOD	2,567.20	1.813	141,600	81.39%	173,977	0	67.11%	0	0	110,009,277
e 14: WILDWOOD CITY	267,082.13	2.832	9,430,866	81.19%	11,615,798	0	65.78%	0	0	748,024,892
15: WILDWOOD CREST	124,307.54	1.366	9,100,113	89.81%	10,132,628	0	75.66%	0	0	770,180,977
16: WOODBINE BORO	24,098.76	1.709	1,410,109	109.83%	1,283,901	0	98.16%	0	0	4,622,834
TOTALS	1,196,084		84,721,126		103,094,054	0		0	0	24,909,319,311

R = Revaluation r = Reassessment c = Compliance Plan a = approximate e = exemption

CAPE MAY COUNTY BOARD OF TAXATION

4 Moore Road - DN 303
Cape May Court House, NJ 08210-1654
Voice: (609) 465-1030 Fax: (609) 463-6395



2023 Special Exemption Description

TYPE	AMOUNT	TAXING DISTRICT
E: Fire suppression	\$582,000	Middle Township
E: Fire suppression	\$65,000	Wildwood City
Dwelling exemption	<u>\$7,511,900</u>	Wildwood City
Total	<u>\$7,576,900</u>	