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ROGER L. ANDERSON
Executive Director

MEETING OF JULY 23, 2008

AGENDA

1. Reading of Public Notice and Roll Call
2. Introductions
3. Approval of the Minutes of the Meeting of June 23, 2008 TAB 1
4. Approval of the Minutes of the Executive Session of May 28, 2008 TAB 2
5. Approval of the Minutes of the Executive Session of June 23, 2008 TAB 3
6. Resolution of Appreciation for Kevin J. Collins, Representative of the Commission on Higher Education TAB 4
7. Report on Pending Projects TAB 5
8. Market Update – Phoenix Advisors, LLC TAB 6
9. Report on the Sale of NJEFA Revenue Bonds, The William Paterson University of New Jersey Issue, Series 2008 C, In the Amount of \$88,670,000 TAB 7
10. Report on the Sale of NJEFA Revenue Bonds, Drew University Issue, 2008 Series I, In the Amount of \$12,000,000 TAB 8

11. **Report on the Remarketing of NJEFA Revenue Bonds, Institute for Defense Analyses Issue, 2000 Series D, In the Amount of \$15,015,000** TAB 9
12. **Report on the Sale of NJEFA Revenue Bonds, Saint Peter's College Issue, 2008 Series H, In the Amount of \$5,000,000 and Conversion of Interest Rate on 2007 Series I** TAB 10
13. **Adoption of Resolution Approving Method of Sale Pursuant to Executive Order No. 26 for the Authority's Montclair State University Issue, In an Approximate Amount of \$27,500,000** TAB 11
14. **Approval of Resolution and Form of Legal Documents for the Sale of NJEFA Revenue Bonds, Montclair State University Issue, Series 2008 J, In an Amount Not to Exceed \$32,500,000**
- Bond Counsel, DeCotiis, Fitzpatrick, Cole & Wisler, LLP
Underwriter, Lehman Brothers
Financial Advisor, Acacia Financial Group, Inc.*
- a. Term Sheet TAB 12
- b. Resolution Authorizing the Issuance of Not to Exceed \$32,500,000 New Jersey Educational Facilities Authority Revenue Bonds, Montclair State University Issue, Series 2008 J TAB 13
15. **Approval of Resolution and Form of Legal Documents for the Sale of NJEFA Revenue Bonds, University of Medicine and Dentistry of New Jersey Issue, Series 2008 G, H and I, In an Amount Not to Exceed \$300,000,000**
- Bond Counsel, Gibbons, P.C.
Senior Manager, Morgan Stanley
Financial Advisor, Acacia Financial Group, Inc.*
- a. Term Sheet TAB 14
- b. Resolution Authorizing the Issuance of New Jersey Educational Facilities Authority Revenue Bonds, University of Medicine and Dentistry of New Jersey Issue, Series 2008 G, H, and I, In an Amount Not to Exceed \$300,000,000 TAB 15

- 16. Approval of an Amended and Restated Resolution for the Sale of NJEFA Revenue Bonds, The Richard Stockton College of New Jersey Issue, Series 2008 A, In an Amount Not to Exceed \$155,000,000**
- Bond Counsel, Gluck Walrath, LLP
Senior Manager, Morgan Stanley
Financial Advisor, Acacia Financial Group, Inc.*
- a. Term Sheet TAB 16
- b. Amended and Restated Resolution Authorizing the Issuance of New Jersey Educational Facilities Authority Revenue Bonds, The Richard Stockton College of New Jersey Issue, Series 2008 A, In an Amount Not to Exceed \$155,000,000 TAB 17
- 17. Approval of Resolution and Form of Legal Documents for the Sale of NJEFA Revenue Bonds, Princeton University Issue, 2008 Series J, In an Amount Not to Exceed \$250,000,000**
- Bond Counsel, McCarter & English, LLP
Financial Advisor, Public Financial Management, Inc.*
- a. Term Sheet TAB 18
- b. Resolution Authorizing the Issuance of New Jersey Educational Facilities Authority Revenue Bonds, Princeton University Issue, 2008 Series J, In an Amount Not to Exceed \$250,000,000 TAB 19
- 18. Approval of Resolution Consenting to Certain Sublease or License Arrangements with Respect to NJEFA Revenue Bonds, Kean University Issue, Series 2005 B** TAB 20
- 19. Report on Operating and Construction Fund Statements**
- a. Results of Operations and Budget Variance Analysis TAB 21
- b. Status of Construction Funds TAB 22
- 20. Legislative Update** TAB 23
- 21. Directors' Update**

22. Presentation of the Authority's Updated Website

23. Next Meeting Date – August 27, 2008