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ROGER L. ANDERSON
Executive Director

MEETING OF MAY 28, 2008

AGENDA

1. Reading of Public Notice and Roll Call
2. Introductions
3. Approval of the Minutes of the Meeting of April 23, 2008 TAB 1
4. Report on Pending Projects TAB 2
5. Market Update – Acacia Financial Group, Inc. TAB 3
6. Report on the Sale of NJEDA Revenue Refunding Bonds, New Jersey City University Issues, Series 2008 E and Series 2008 F (Federally Taxable), In the Amount of \$74,620,000 TAB 4
7. Report on the Sale of NJEDA Revenue Refunding Bonds, The College of New Jersey Issue, Series 2008 D, In the Amount of \$287,790,000 TAB 5
8. Approval of Resolution and Form of Legal Documents for the Sale of NJEDA Revenue Bonds, The Richard Stockton College of New Jersey Issue, Series 2008 A, In an Amount Not to Exceed \$155,000,000

*Bond Counsel, Gluck Walrath, LLP
Senior Manager, Morgan Stanley
Financial Advisor, Acacia Financial Group, Inc.*

- a. Term Sheet TAB 6
- b. Resolution Authorizing the Issuance of Not to Exceed \$155,000,000 New Jersey Educational Facilities Authority Revenue Bonds, The Richard Stockton College of New Jersey Issue, Series 2008 A TAB 7

9. Approval of Resolution and Form of Legal Documents for the Sale of NJEFA Revenue Bonds, Saint Peter's College Issue, 2008 Series H, In an Amount Not to Exceed \$6,000,000 and the Conversion of the Interest Rate for the Authority's Outstanding Revenue Refunding Bonds, Saint Peter's College Issue, 2007 Series I

Bond Counsel, Gluck Walrath, LLP

- a. Term Sheet TAB 8
- b. Resolution Authorizing the Issuance of Not to Exceed \$6,000,000 New Jersey Educational Facilities Authority Revenue Bonds, Saint Peter's College Issue, 2008 Series H and the Conversion of the Interest Rate for the Authority's Outstanding Revenue Refunding Bonds, Saint Peter's College Issue, 2007 Series I TAB 9

10. Approval of Resolution and Form of Legal Documents for the Sale of NJEFA Revenue Bonds, Drew University Issue, 2008 Series I, In an Amount Not to Exceed \$40,000,000

Bond Counsel, McManimon & Scotland, LLC

- a. Term Sheet TAB 10
- b. Resolution Authorizing the Issuance of Not to Exceed \$40,000,000 New Jersey Educational Facilities Authority Revenue Bonds, Drew University Issue, 2008 Series I TAB 11

11. Report on Operating and Construction Fund Statements

- a. Results of Operations and Budget Variance Analysis TAB 12
- b. Status of Construction Funds TAB 13

12. Directors' Update

13. Executive Session

14. Next Meeting Date – June 25, 2008