



# Highlands Council Meeting

Thursday, August 21, 2014



# Highlands Regional Master Plan Monitoring Program

Fiscal Impact Assessment

Scope of Work



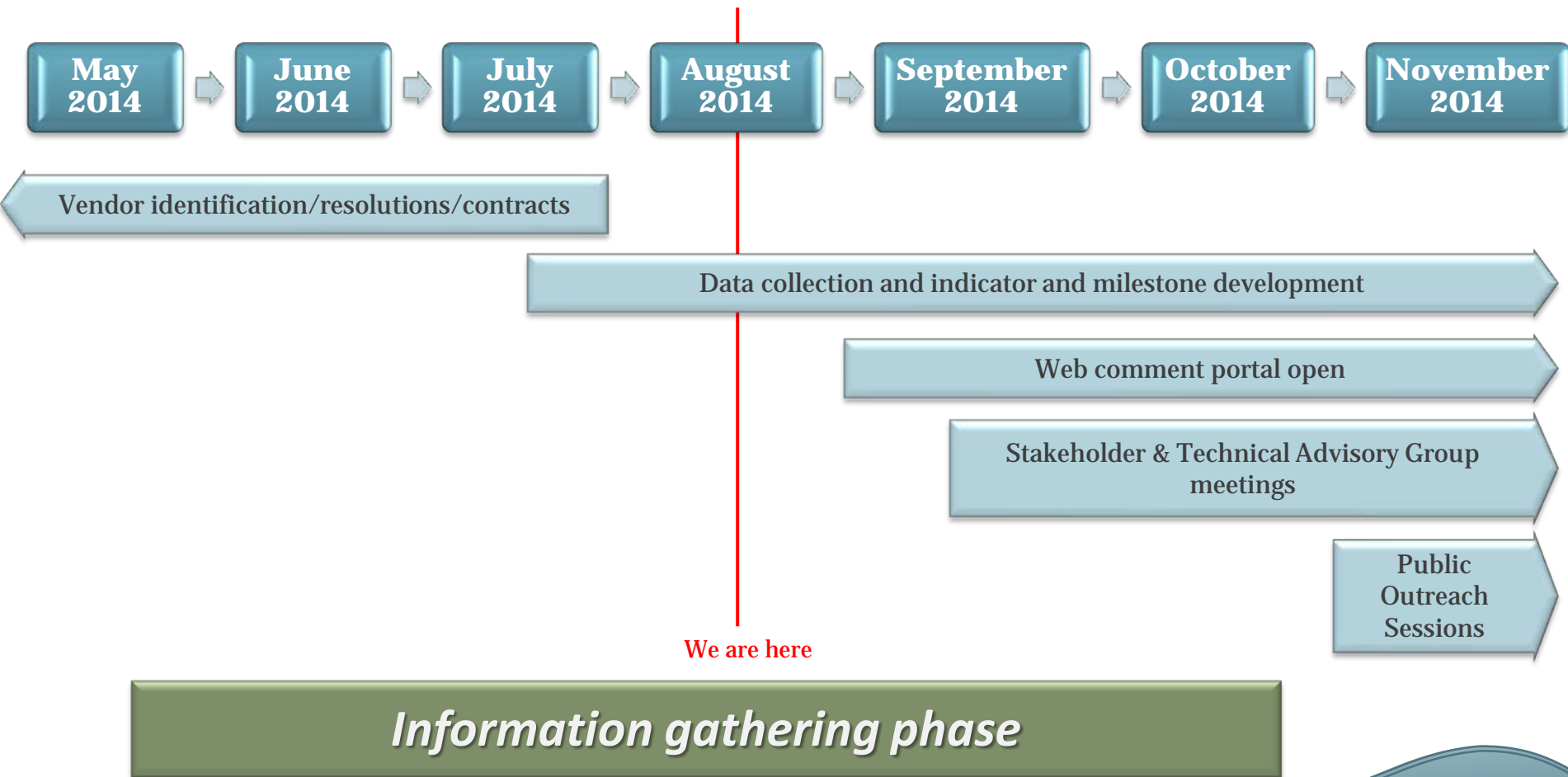
# What is the Monitoring Program?

- Not intended to amend the RMP, but rather develop factual foundation for potential amendments to the current or future iterations of the RMP.
- Indicators and milestones will help to identify where RMP policy is most effective, and where amendments may be called for.
- Based on factual outcomes Council may choose to make policy or programmatic changes to the RMP or recommend further study.



# RMP Monitoring Program Timeline

## 6-Month Window





# Fiscal Impact Assessment Report

## Scope of work overview

- Task A: Project Management
- Task B: Develop Regional Economic Evaluation
- Task C: Demographic and Real Estate Analysis
- Task D: Fiscal and Financial Analysis
- Task E: Final Fiscal Impact Assessment Report



# Fiscal Impact Assessment Report– Scope of Work

## **Task A: Project Management**

- Develop Scope of Services
- Monthly project management meetings
- Five in-person meetings

### *Deliverables*

- Scope of Services
- Management meetings
- In-person project presentations



# Fiscal Impact Assessment Report– Scope of Work

## **Task B: Develop Regional Economic Evaluation**

- Identify key trends for 2004-2014
- Identify anticipated economic conditions for 2014-2024

### *Deliverables*

- Regional Economic Evaluation Report
- Presentation to Council



# Fiscal Impact Assessment Report– Scope of Work

## **Task C: Demographic and Real Estate Analysis**

- Conduct comprehensive analysis of demographic and real estate trends for 2004-2014 and forecast 2014-2024 trends

### *Deliverables*

- Demographic and Real Estate Analysis report
- Presentation of report





# Fiscal Impact Assessment Report– Scope of Work

## **Task D: Fiscal and Financial Analysis**

- Estimate fiscal impact the Highlands Act and RMP have had on Counties and municipalities.
- Project cash flow timetable for 2014- 2024

### *Deliverables*

- Fiscal Impact Assessment report
- Cash Flow Timetable
- Presentation of report



# Fiscal Impact Assessment Report– Scope of Work

## **Task E: Final Fiscal Impact Assessment Report**

- Develop, with Council staff, the Fiscal Impact Assessment Report and executive summary
- Prepare the municipal fact book

### *Deliverables*

- Fiscal Impact Assessment report
- Executive summary
- Municipal fact book
- Final product presentation



# Highlands Regional Master Plan Monitoring Program

Fiscal Impact Assessment

Scope of Work



# Highlands Council Meeting

Thursday, August 21, 2014