

FINANCIAL REPORT

STATE AND PRIVATE FUNDING FOR NJMIHIA

NJMIHIA is uniquely positioned to receive funding from both public (State) appropriations and private contributions, ensuring a strong foundation for its operations. In the FY25 New Jersey State Budget, MIHIA received a \$3.22 million appropriation, providing crucial support to advance its initiatives and strengthen its organizational capacity.

Beyond state funding, MIHIA is actively cultivating diverse funding opportunities through partnerships with foundations and exploring avenues for organizational growth. These initiatives will create a balanced and sustainable funding model, enhancing NJMIHIA's financial flexibility and long-term growth. By leveraging both public and private resources, NJMIHIA can expand its impact, strengthen its programs, and ensure continued success in FY26 and beyond. In line with this, the Governor's Budget Message for FY26 proposes maintaining the \$3.22 million funding level, reaffirming the state's commitment to MIHIA's initiatives.

This week, NJMIHIA received formal notice that its application to the Robert Wood Johnson Foundation — a leading national philanthropic organization committed to transforming health through bold initiatives — has been approved for funding. We are thrilled to share this exciting news and grateful for the Foundation's support. The project, titled *Developing NJMIHIA's Blueprint for Maternal and Infant Health Innovation and Action*, will launch in April 2025, strengthening NJMIHIA's efforts to advance health equity in maternal and infant health outcomes across New Jersey.

STRATEGIC USE OF RESOURCES AND PRIVATE FUNDING EFFORTS

Beyond state appropriations, NJMIHIA is actively working to secure private funding to sustain and expand its operations. By engaging in public-private partnerships, NJMIHIA aims to diversify its funding base and reduce long-term reliance on state appropriations. These additional resources will allow NJMIHIA to scale its programs, enhance service delivery, and explore new initiatives that further its mission. The combination of public and private funding strengthens NJMIHIA's ability to remain financially resilient while expanding its impact.

RESPONSIBLE FUND MANAGEMENT

Through the authority granted by appropriation budget language, MIHIA retains access to unexpended carry-forward funding, ensuring its availability for use in subsequent years. The NJMIHIA Board has demonstrated responsible and proactive stewardship of NJMIHIA funds, regularly convening to monitor performance and approve key resolutions that support the organization's operations. Within the past year, the Board approved measures such as procuring insurance, authorizing the annual fiscal plan, and establishing a service agreement with the Division of Law, ensuring NJMIHIA's continued financial stability and operational effectiveness.

STEADY GROWTH IN PUBLIC INVESTMENT

The \$3.22 million FY25 appropriation demonstrates the state's growing investment in MIHIA's mission. This funding reflects the organization's programmatic growth and ensures it can sustain and enhance delivery of essential services to the communities it serves.