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DGE Announces August 2019 Total Gaming Revenue Results

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Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for August was \$352.8 million compared to \$303.9 million in August 2018, reflecting a 16.1% increase. Casino Win for August was \$286.5 million increasing 6.1% from the same month last year. Internet Gaming Win was \$41.1 million in August compared to \$24.8 million in the prior period, reflecting an increase of 65.7%. Sports Wagering Gross Revenue was \$25.2 million for the month, compared to \$9.2 million for the same month last year.

For the year-to-date, the Industry's Total Gaming Revenue was \$2.278 billion through August 2019 compared to \$1.867 billion in the prior period, reflecting an increase of 22.0%. Casino Win was \$1.827 billion reflecting a 10.1% increase over the prior period. Internet Gaming Win increased 56.6% to \$297.9 million when compared to the prior period. Sports Wagering Gross Revenue was \$152.7 million.

Tax Information:

For the month of August 2019, total gaming taxes were \$29.4 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$4.8 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of August 2019, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$174,416.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Specific launch date information is located on the statistical comparison pages and sports wagering statistical information page of this press release.

Additional Information:

Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Internet Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

Sports Wagering Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

Tourism Data (CRDA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

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AUGUST 2019 STATISTICS

<u>AUGUST</u>			Increase (Decrease)	
	2019	2018	\$	%
Slot Machine Win	\$ 208,264,560	\$ 196,381,456	\$ 11,883,104	6.1
Table Game Win	78,215,781	73,557,348	4,658,433	6.3
Casino Win	<u>286,480,341</u>	<u>269,938,804</u>	<u>16,541,537</u>	6.1
Peer-to-Peer	1,708,331	1,815,820	(107,489)	(5.9)
Other Authorized Games	39,393,256	22,988,738	16,404,518	71.4
Internet Gaming Win	<u>41,101,587</u>	<u>24,804,558</u>	<u>16,297,029</u>	65.7
Sports Wagering Revenue	<u>25,210,342</u>	<u>9,198,272</u>	<u>16,012,070</u>	174.1
Total Gaming Revenue	<u>\$ 352,792,270</u>	<u>\$ 303,941,634</u>	<u>\$ 48,850,636</u>	16.1
<u>AUGUST YEAR-TO-DATE</u>				
Slot Machine Win	\$ 1,308,259,048	\$ 1,196,603,924	\$ 111,655,124	9.3
Table Game Win	519,019,595	463,296,510	55,723,085	12.0
Casino Win	<u>1,827,278,643</u>	<u>1,659,900,434</u>	<u>167,378,209</u>	10.1
Peer-to-Peer	14,428,413	14,803,359	(374,946)	(2.5)
Other Authorized Games	283,448,220	175,438,867	108,009,353	61.6
Internet Gaming Win	<u>297,876,633</u>	<u>190,242,226</u>	<u>107,634,407</u>	56.6
Sports Wagering Revenue	<u>152,728,897</u>	<u>16,502,820</u>	<u>136,226,077</u>	N/A
Total Gaming Revenue	<u>\$ 2,277,884,173</u>	<u>\$ 1,866,645,480</u>	<u>\$ 411,238,693</u>	22.0
<u>Additional Tax Information:</u>				
	<u>Casino IATs and 1.25% Tax Obligations (a)</u>	<u>Racetrack Economic Development Tax (b)</u>		
August 2019	\$ 4,750,056	\$ 174,416		
YTD August 2019	\$ 31,035,365	\$ 1,168,736		

- (a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.
- (b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

**MONTHLY COMPARISON
FOR THE MONTH ENDED AUGUST 2019 VERSUS 2018**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change
Bally's AC	\$ 18,756,628	\$ 18,714,799	0.2	\$ -	\$ -	n/a	\$ 619,001	\$ 267,796	131.1	\$ 19,375,629	\$ 18,982,595	2.1
Borgata	71,925,945	70,886,617	1.5	7,134,339	4,655,466	53.2	930,981	855,152	8.9	79,991,265	76,397,235	4.7
Caesars	30,920,635	27,956,659	10.6	-	-	n/a	-	-	n/a	30,920,635	27,956,659	10.6
Caesars Interactive NJ	-	-	n/a	4,965,364	3,487,965	42.4	-	-	n/a	4,965,364	3,487,965	42.4
Golden Nugget	20,684,016	20,523,258	0.8	14,986,416	8,172,508	83.4	444,457	215,109	n/a	36,114,889	28,910,875	24.9
Hard Rock (b)	38,456,242	30,764,976	25.0	2,134,843	481,803	343.1	289,482	-	n/a	40,880,567	31,246,779	30.8
Harrah's	31,125,574	31,282,019	(0.5)	-	-	n/a	155,715	298,521	(47.8)	31,281,289	31,580,540	(0.9)
Ocean Resort (c)	24,050,296	19,606,998	22.7	371,622	385,802	(3.7)	1,268,961	519,563	144.2	25,690,879	20,512,363	25.2
Resorts	18,889,794	18,008,562	4.9	-	-	n/a	527,158	112,269	n/a	19,416,952	18,120,831	7.2
Resorts Digital	-	-	n/a	7,447,488	4,027,035	84.9	6,697,318	2,970,331	125.5	14,144,806	6,997,366	102.1
Tropicana	31,671,211	32,194,916	(1.6)	4,061,515	3,593,979	13.0	323,973	-	n/a	36,056,699	35,788,895	0.7
Total: Casino Industry	\$ 286,480,341	\$ 269,938,804	6.1	\$ 41,101,587	\$ 24,804,558	65.7	\$ 11,257,046	\$ 5,238,741	114.9	\$ 338,838,974	\$ 299,982,103	13.0
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	11,867,559	3,061,514	287.6	11,867,559	3,061,514	n/a
Monmouth Park	-	-	n/a	-	-	n/a	2,085,737	898,017	132.3	2,085,737	898,017	n/a
Grand Total	\$ 286,480,341	\$ 269,938,804	6.1	\$ 41,101,587	\$ 24,804,558	65.7	\$ 25,210,342	\$ 9,198,272	174.1	\$ 352,792,270	\$ 303,941,634	16.1

(a) Sports Wagering commenced on June 14, 2018.

(b) Hard Rock commenced operations (soft play period on June 25, 2018). Hard Rock opened to the public June 27, 2018. Internet gaming operations commenced on June 28, 2018.

(c) Ocean Resort commenced operations (soft play period on June 25, 2018). Ocean Resort opened to the public June 27, 2018. Internet gaming operations commenced on July 10, 2018.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED AUGUST 2019 VERSUS 2018**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change
Bally's AC	\$ 122,068,836	\$ 130,849,205	(6.7)	\$ -	\$ -	n/a	\$ 3,135,475	\$ 285,585	n/a	\$ 125,204,311	\$ 131,134,790	(4.5)
Borgata	486,592,758	486,283,933	0.1	45,592,559	35,318,615	29.1	2,824,052	2,404,813	n/a	535,009,369	524,007,361	2.1
Caesars	183,493,776	194,517,575	(5.7)	-	-	n/a	-	-	n/a	183,493,776	194,517,575	(5.7)
Caesars Interactive NJ	-	-	n/a	38,057,441	29,124,042	30.7	-	-	n/a	38,057,441	29,124,042	30.7
Golden Nugget	136,684,065	153,844,630	(11.2)	108,523,103	66,445,159	63.3	983,960	215,109	n/a	246,191,128	220,504,898	11.6
Hard Rock (b)	220,573,367	67,323,167	n/a	14,454,740	817,022	n/a	896,136	-	n/a	235,924,243	68,140,189	n/a
Harrah's	210,230,089	232,390,001	(9.5)	-	-	n/a	475,129	298,521	n/a	210,705,218	232,688,522	(9.4)
Ocean Resort (c)	136,222,026	38,425,170	n/a	3,407,604	635,607	n/a	8,245,074	1,748,999	n/a	147,874,704	40,809,776	n/a
Resorts	123,299,890	123,382,377	(0.1)	-	-	n/a	1,810,534	112,269	n/a	125,110,424	123,494,646	1.3
Resorts Digital	-	-	n/a	57,929,174	30,462,467	90.2	39,865,626	2,970,331	n/a	97,794,800	33,432,798	192.5
Tropicana	208,113,836	232,884,376	(10.6)	29,912,012	27,439,314	9.0	1,035,167	-	n/a	239,061,015	260,323,690	(8.2)
Total: Casino Industry	\$ 1,827,278,643	\$ 1,659,900,434	10.1	\$ 297,876,633	\$ 190,242,226	56.6	\$ 59,271,153	\$ 8,035,627	n/a	\$ 2,184,426,429	\$ 1,858,178,287	17.6
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	78,813,867	4,433,730	n/a	78,813,867	4,433,730	n/a
Monmouth Park	-	-	n/a	-	-	n/a	14,643,877	4,033,463	n/a	14,643,877	4,033,463	n/a
Grand Total	\$ 1,827,278,643	\$ 1,659,900,434	10.1	\$ 297,876,633	\$ 190,242,226	56.6	\$ 152,728,897	\$ 16,502,820	n/a	\$ 2,277,884,173	\$ 1,866,645,480	22.0

(a) Sports Wagering commenced on June 14, 2018.

(b) Hard Rock commenced operations (soft play period on June 25, 2018). Hard Rock opened to the public June 27, 2018. Internet gaming operations commenced on June 28, 2018.

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Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED AUGUST 2019					FOR THE YEAR-TO-DATE ENDED AUGUST 2019				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)
Bally's AC	1,385,284	23,644	-	44,308	1,453,236	8,963,684	102,174	-	251,346	9,317,204
Borgata	5,102,211	56,922	1,073,395	33,971	6,266,499	35,372,474	190,031	6,863,539	76,491	42,502,535
Caesars	2,291,524	-	-	-	2,291,524	13,532,814	-	-	-	13,532,814
Caesars Interactive NJ	-	-	745,395	-	745,395	-	-	5,719,365	-	5,719,365
Golden Nugget	1,353,112	22,358	2,248,755	23,586	3,647,811	8,752,059	41,064	16,286,889	65,112	25,145,124
Hard Rock	2,681,445	15,555	320,226	13,319	3,030,545	15,715,080	58,725	2,168,211	26,800	17,968,816
Harrah's	2,291,319	13,236	-	-	2,304,555	15,513,182	40,386	-	-	15,553,568
Ocean Resort	1,616,843	30,065	55,847	118,639	1,821,394	9,310,924	60,653	511,628	980,549	10,863,754
Resorts	1,327,057	44,808	-	-	1,371,865	8,751,495	153,895	-	-	8,905,390
Resorts Digital	-	-	1,117,123	870,651	1,987,774	-	-	8,683,611	5,182,227	13,865,838
Tropicana	2,204,548	24,124	609,227	3,770	2,841,669	14,515,465	80,475	4,486,802	6,193	19,088,935
Casino Total	\$ 20,253,343	\$ 230,712	\$ 6,169,968	\$ 1,108,244	\$ 27,762,267	\$ 130,427,177	\$ 727,403	\$ 44,720,045	\$ 6,588,718	\$ 182,463,343
Meadowlands	-	220,906	-	1,210,750	1,431,656	-	1,453,958	-	8,048,929	9,502,887
Monmouth Park	-	58,946	-	180,520	239,466	-	350,914	-	1,356,812	1,707,726
Racetrack Total	\$ -	\$ 279,852	\$ -	\$ 1,391,270	\$ 1,671,122	\$ -	\$ 1,804,872	\$ -	\$ 9,405,741	\$ 11,210,613
Grand Total	\$ 20,253,343	\$ 510,564	\$ 6,169,968	\$ 2,499,514	\$ 29,433,389	\$ 130,427,177	\$ 2,532,275	\$ 44,720,045	\$ 15,994,459	\$ 193,673,956

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

AUGUST 2019 Sports Wagering Information

Sports Wagering Launch Dates

Property/Licensee	Sports Wagering Lounge/On-Site Opening Date:	Internet Start Date:
Casino Hotels:		
Ballys AC (CIENJ as Internet affiliate)	July 30, 2018	September 6, 2018
Borgata	June 14, 2018	August 22, 2018
Golden Nugget	August 15, 2018	August 23, 2018
Harrahs	August 1, 2018	
Hard Rock Resorts	January 29, 2019	January 26, 2019
Ocean Resort	August 15, 2018	
Resorts Digital	June 28, 2018	September 2, 2018
Tropicana	October 25, 2018	August 1, 2018
		January 25, 2019
Racetrack:		
Meadowlands	July 14, 2018	September 1, 2018
Monmouth Park	June 14, 2018	September 4, 2018

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	44,357,272	460,355,362
Internet (On-Line) Sports Wagering	249,237,590	2,068,636,858
Total Sports Wagering Handle	293,594,862	2,528,992,220

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events and Win Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	5,762,642	138,490,973	4.2%
Basketball	30,598,433	665,750,781	4.6%
Baseball	17,088,897	557,350,498	3.1%
Parlay	59,610,791	461,741,033	12.9%
Other	32,828,098	692,461,603	4.7%
Total	145,888,861	2,515,794,888	5.8%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Gross Revenue.