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DGE Announces July 2019 Total Gaming Revenue Results

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Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for July was \$334.4 million compared to \$302.1 million in July 2018, reflecting a 10.7% increase. Casino Win for July was \$277.2 million increasing 1.8% from the same month last year. Internet Gaming Win was \$39.3 million in July compared to \$25.9 million in the prior period, reflecting an increase of 51.8%. Sports Wagering Gross Revenue was \$17.9 million for the month, increasing from \$3.8 million from the same month last year.

For the year-to-date, the Industry's Total Gaming Revenue was \$1.925 billion through July 2019 compared to \$1.563 billion in the prior period, reflecting an increase of 23.2%. Casino Win was \$1.541 billion reflecting a 10.9% increase over the prior period. Internet Gaming Win increased 55.2% to \$256.8 million when compared to the prior period. Sports Wagering Gross Revenue was \$127.5 million.

Tax Information:

For the month of July 2019, total gaming taxes were \$27.7 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$4.5 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of July 2019, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$138,275.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Specific launch date information is located on the statistical comparison pages and sports wagering statistical information page of this press release.

Additional Information:

Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Internet Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

Sports Wagering Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

Tourism Data (CRDA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

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JULY 2019 STATISTICS

JULY			Increase (Decrease)	
	2019	2018	\$	%
Slot Machine Win	\$ 193,345,827	\$ 194,349,773	\$ (1,003,946)	(0.5)
Table Game Win	83,840,010	77,971,602	5,868,408	7.5
Casino Win	277,185,837	272,321,375	4,864,462	1.8
Peer-to-Peer	1,886,918	1,848,553	38,365	2.1
Other Authorized Games	37,428,813	24,048,964	13,379,849	55.6
Internet Gaming Win	39,315,731	25,897,517	13,418,214	51.8
Sports Wagering Revenue	17,884,790	3,845,880	14,038,910	N/A
Total Gaming Revenue	\$ 334,386,358	\$ 302,064,772	\$ 32,321,586	10.7
<u>JULY YEAR-TO-DATE</u>				
Slot Machine Win	\$ 1,099,994,488	\$ 1,000,222,469	\$ 99,772,019	10.0
Table Game Win	440,803,814	389,739,162	51,064,652	13.1
Casino Win	1,540,798,302	1,389,961,631	150,836,671	10.9
Peer-to-Peer	12,720,082	12,987,539	(267,457)	(2.1)
Other Authorized Games	244,054,964	152,450,129	91,604,835	60.1
Internet Gaming Win	256,775,046	165,437,668	91,337,378	55.2
Sports Wagering Revenue	127,518,555	7,304,547	120,214,008	N/A
Total Gaming Revenue	\$ 1,925,091,903	\$ 1,562,703,846	\$ 362,388,057	23.2
<u>Additional Tax Information:</u>				
	Casino IATs and 1.25% Tax Obligations (a)	Racetrack Economic Development Tax (b)		
July 2019	\$ 4,534,875	\$ 138,275		
YTD July 2019	\$ 26,285,215	\$ 993,770		

- (a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.
- (b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

As of August 14, 2019

**MONTHLY COMPARISON
FOR THE MONTH ENDED JULY 2019 VERSUS 2018**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change
Bally's AC	\$ 17,755,661	\$ 20,558,403	(13.6)	\$ -	\$ -	n/a	\$ 492,391	\$ 17,788	n/a	\$ 18,248,052	\$ 20,576,191	(11.3)
Borgata	80,769,504	71,124,138	13.6	6,365,511	4,931,403	29.1	859,478	562,830	n/a	87,994,493	76,618,371	14.8
Caesars	24,909,087	29,357,728	(15.2)	-	-	n/a	-	-	n/a	24,909,087	29,357,728	(15.2)
Caesars Interactive NJ	-	-	n/a	5,081,756	3,767,078	34.9	-	-	n/a	5,081,756	3,767,078	34.9
Golden Nugget	19,441,325	20,105,343	(3.3)	14,895,411	9,328,814	59.7	223,722	-	n/a	34,560,458	29,434,157	17.4
Hard Rock (b)	38,709,141	32,386,465	19.5	1,903,443	329,650	477.4	153,991	-	n/a	40,766,575	32,716,115	24.6
Harrah's	29,747,338	31,435,241	(5.4)	-	-	n/a	113,530	-	n/a	29,860,868	31,435,241	(5.0)
Ocean Resort (c)	19,201,295	15,810,473	21.4	382,483	249,805	53.1	586,916	1,036,766	n/a	20,170,694	17,097,044	18.0
Resorts	17,615,192	17,845,498	(1.3)	-	-	n/a	544,990	-	n/a	18,160,182	17,845,498	1.8
Resorts Digital	-	-	n/a	6,868,812	3,940,407	74.3	3,721,550	-	n/a	10,590,362	3,940,407	168.8
Tropicana	29,037,294	33,698,086	(13.8)	3,818,315	3,350,360	14.0	126,249	-	n/a	32,981,858	37,048,446	(11.0)
Total: Casino Industry	\$ 277,185,837	\$ 272,321,375	1.8	\$ 39,315,731	\$ 25,897,517	51.8	\$ 6,822,817	\$ 1,617,384	n/a	\$ 323,324,385	\$ 299,836,276	7.8
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	9,090,100	1,372,216	n/a	9,090,100	1,372,216	n/a
Monmouth Park	-	-	n/a	-	-	n/a	1,971,873	856,280	n/a	1,971,873	856,280	n/a
Grand Total	\$ 277,185,837	\$ 272,321,375	1.8	\$ 39,315,731	\$ 25,897,517	51.8	\$ 17,884,790	\$ 3,845,880	n/a	\$ 334,386,358	\$ 302,064,772	10.7

(a) Sports Wagering commenced on June 14, 2018.

(b) Hard Rock commenced operations (soft play period on June 25, 2018). Hard Rock opened to the public June 27, 2018. Internet gaming operations commenced on June 28, 2018.

(c) Ocean Resort commenced operations (soft play period on June 25, 2018). Ocean Resort opened to the public June 27, 2018. Internet gaming operations commenced on July 10, 2018.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED JULY 2019 VERSUS 2018**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change	2019	2018	% Change
Bally's AC	\$ 103,312,208	\$ 112,134,406	(7.9)	\$ -	\$ -	n/a	\$ 2,516,474	\$ 17,788	n/a	\$ 105,828,682	\$ 112,152,194	(5.6)
Borgata	414,666,813	415,397,316	(0.2)	38,458,220	30,663,149	25.4	1,893,071	1,549,661	n/a	455,018,104	447,610,126	1.7
Caesars	152,573,141	166,560,916	(8.4)	-	-	n/a	-	-	n/a	152,573,141	166,560,916	(8.4)
Caesars Interactive NJ	-	-	n/a	33,092,077	25,636,077	29.1	-	-	n/a	33,092,077	25,636,077	29.1
Golden Nugget	116,000,049	133,321,372	(13.0)	93,536,687	58,272,651	60.5	539,503	-	n/a	210,076,239	191,594,023	9.6
Hard Rock (b)	182,117,125	36,558,191	n/a	12,319,897	335,219	n/a	606,654	-	n/a	195,043,676	36,893,410	n/a
Harrah's	179,104,515	201,107,982	(10.9)	-	-	n/a	319,414	-	n/a	179,423,929	201,107,982	(10.8)
Ocean Resort (c)	112,171,730	18,818,173	n/a	3,035,982	249,805	n/a	6,976,113	1,229,436	n/a	122,183,825	20,297,414	n/a
Resorts	104,410,096	105,373,815	(0.9)	-	-	n/a	1,283,376	-	n/a	105,693,472	105,373,815	0.3
Resorts Digital	-	-	n/a	50,481,686	26,435,432	91.0	33,168,308	-	n/a	83,649,994	26,435,432	216.4
Tropicana	176,442,625	200,689,460	(12.1)	25,850,497	23,845,335	8.4	711,194	-	n/a	203,004,316	224,534,795	(9.6)
Total: Casino Industry	\$ 1,540,798,302	\$ 1,389,961,631	10.9	\$ 256,775,046	\$ 165,437,668	55.2	\$ 48,014,107	\$ 2,796,885	n/a	\$ 1,845,587,455	\$ 1,558,196,184	18.4
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	66,946,308	1,372,216	n/a	66,946,308	1,372,216	n/a
Monmouth Park	-	-	n/a	-	-	n/a	12,558,140	3,135,446	n/a	12,558,140	3,135,446	n/a
Grand Total	\$ 1,540,798,302	\$ 1,389,961,631	10.9	\$ 256,775,046	\$ 165,437,668	55.2	\$ 127,518,555	\$ 7,304,547	n/a	\$ 1,925,091,903	\$ 1,562,703,846	23.2

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Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED JULY 2019					FOR THE YEAR-TO-DATE ENDED JULY 2019				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)
Bally's AC	1,292,726	21,772	-	30,713	1,345,211	7,578,400	78,530	-	207,038	7,863,968
Borgata	5,877,474	59,193	963,477	16,926	6,917,070	30,270,263	133,109	5,790,144	42,520	36,236,036
Caesars	1,818,864	-	-	-	1,818,864	11,241,290	-	-	-	11,241,290
Caesars Interactive NJ	-	-	762,788	-	762,788	-	-	4,973,970	-	4,973,970
Golden Nugget	1,223,222	8,192	2,235,257	16,555	3,483,226	7,398,947	18,706	14,038,133	41,526	21,497,312
Hard Rock	2,706,539	10,992	285,517	-	3,003,048	13,033,635	43,170	1,847,985	13,481	14,938,271
Harrah's	2,196,120	9,650	-	-	2,205,770	13,221,863	27,150	-	-	13,249,013
Ocean Resort	1,296,002	-	57,414	82,839	1,436,255	7,694,081	30,588	455,781	861,910	9,042,360
Resorts	1,240,651	46,324	-	-	1,286,975	7,424,438	109,087	-	-	7,533,525
Resorts Digital	-	-	1,030,322	483,802	1,514,124	-	-	7,566,488	4,311,576	11,878,064
Tropicana	2,031,098	9,434	572,748	-	2,613,280	12,310,917	56,351	3,877,575	2,423	16,247,266
Casino Total	\$ 19,682,696	\$ 165,557	\$ 5,907,523	\$ 630,835	\$ 26,386,611	\$ 110,173,834	\$ 496,691	\$ 38,550,076	\$ 5,480,474	\$ 154,701,075
Meadowlands	-	150,206	-	953,956	1,104,162	-	1,233,052	-	6,838,179	8,071,231
Monmouth Park	-	27,279	-	212,283	239,562	-	291,968	-	1,176,292	1,468,260
Racetrack Total	\$ -	\$ 177,485	\$ -	\$ 1,166,239	\$ 1,343,724	\$ -	\$ 1,525,020	\$ -	\$ 8,014,471	\$ 9,539,491
Grand Total	\$ 19,682,696	\$ 343,042	\$ 5,907,523	\$ 1,797,074	\$ 27,730,335	\$ 110,173,834	\$ 2,021,711	\$ 38,550,076	\$ 13,494,945	\$ 164,240,566

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

July 2019 Sports Wagering Information

Sports Wagering Launch Dates

Property/Licensee	Sports Wagering Lounge/On-Site Opening Date:	Internet Start Date:
Casino Hotels:		
Ballys AC (CIENJ as Internet affiliate)	July 30, 2018	September 6, 2018
Borgata	June 14, 2018	August 22, 2018
Golden Nugget	August 15, 2018	August 23, 2018
Harrahs	August 1, 2018	
Hard Rock Resorts	January 29, 2019	January 26, 2019
Ocean Resort	August 15, 2018	
Resorts Digital	June 28, 2018	September 2, 2018 August 1, 2018
Tropicana	October 25, 2018	January 25, 2019
Racetrack:		
Meadowlands	July 14, 2018	September 1, 2018
Monmouth Park	June 14, 2018	September 4, 2018

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	38,332,533	415,998,090
Internet (On-Line) Sports Wagering	213,038,739	1,819,399,268
Total Sports Wagering Handle	251,371,272	2,235,397,358

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events and Win Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	4,980,342	115,909,583	4.3%
Basketball	30,569,454	663,063,569	4.6%
Baseball	14,093,206	441,781,856	3.2%
Parlay	51,937,085	402,784,304	12.9%
Other	27,515,778	606,657,569	4.5%
Total	129,095,865	2,230,196,881	5.8%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Gross Revenue.