JERSEY DEPARTMENT

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PUBLIC SAFETY

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DGE Announces March 2021 Total Gaming Revenue Results

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NEW

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Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for March was \$359.3 million compared to \$163.5 million in March 2020, reflecting a 119.8% increase. Internet Gaming Win was \$113.7 million in March compared to \$64.8 million in the prior period, reflecting an increase of 75.4%. Sports Wagering Gross Revenue was \$60.8 million for the month. Casino Win for March was \$184.9 million, increasing 116.3% from the same month last year. (See note below.)

For the first three months, the Industry's Total Gaming Revenue was \$993.7 million compared to \$751.3 million, reflecting an increase of 32.3%. Internet Gaming Win increased 81.1% to \$311.2 million when compared to the prior period. Sports Wagering Gross Revenue was \$189.3 million. (See note below.)

NOTE: Due to COVID-19, Atlantic City Casinos closed at 8:00 PM on March 16, 2020. Internet Casino Gaming and Online Sports Wagering operations continued in operation, however, most sports wagering events were cancelled beginning in mid-March 2020. As a result, the monthly and year-to-date results for Casino Win and Sports Wagering Revenue for the month and the year-to-date period ended March 2021 are not comparable to 2020. Additionally, the Atlantic City Casino Hotel properties continue to operate under COVID-19 restrictions since reopening in July 2020.

Tax Information:

For the month of March 2021, total gaming taxes were \$37.7 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$5.5 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of March 2021, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$430,041.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensees' platforms operating under its sports wagering license.

Additional Information:

Gross Revenue Reports (DGE website): Internet Gross Revenue Reports (DGE website): Sports Wagering Revenue Reports (DGE website):

http://www.nj.gov/oag/ge/mgrtaxreturns.html http://www.nj.gov/oag/ge/igrtaxreturns.html http://www.nj.gov/oag/ge/swrtaxreturns.html

NJ Department of Law and Public Safety / Office of the Attorney General:

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MARCH 2021 STATISTICS

MARCH						Increase (Decre	ase)
		2021		2020 (c)		\$	%
Slot Machine Win	\$	134,300,800	\$	57,678,457	\$	76,622,343	132.8
Table Game Win		50,572,801		27,791,352		22,781,449	82.0
Casino Win		184,873,601		85,469,809		99,403,792	116.3
Peer-to-Peer		2,699,921		3,629,112		(929,191)	(25.6)
Other Authorized Games		110,969,266		61,192,791		49,776,475	81.3
Internet Gaming Win		113,669,187		64,821,903		48,847,284	75.4
Sports Wagering Revenue		60,755,472		13,181,101		47,574,371	360.9
Total Gaming Revenue	\$	359,298,260	\$	163,472,813	\$	195,825,447	119.8
MARCH YTD							
Slot Machine Win	\$	355,354,709	\$	355,019,324	\$	335,385	0.1
Table Game Win	•	137,769,822	•	140,627,004	,	(2,857,182)	(2.0)
Casino Win		493,124,531		495,646,328		(2,521,797)	(0.5)
Peer-to-Peer		7,925,122		7,258,127		666,995	9.2
Other Authorized Games		303,314,714		164,638,134		138,676,580	84.2
Internet Gaming Win		311,239,836		171,896,261		139,343,575	81.1
Sports Wagering Revenue		189,339,613		83,743,655		105,595,958	126.1
Total Gaming Revenue	\$	993,703,980	\$	751,286,244	\$	242,417,736	32.3
		Additional Ta	x Info	<u>rmation</u>			
	Casino IATs and 1.25% Tax Obligations (a)		Deve	Racetrack Economic elopment Tax (b)			
March 2021 YTD March 2021	\$ \$	5,483,628 14,869,584	\$ \$	430,031 1,434,297			

⁽a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.

⁽b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

⁽c) Due to the COVID-19 outbreak, all Brick-and-Mortar casinos closed, and most sports leagues/associations began cancelling or postponing a significant majority of scheduled events by March 18, 2020. This is reflected in the 2020 revenue numbers.

MONTHLY COMPARISON **FOR THE MONTH ENDED MARCH 2021 VERSUS 2020**

CASINO WIN				INTERNET GAMING WIN					SPORTS WAGERING REVENUE (c)					TOTAL GAMING REVENUE					
Casino Licensees		2021	2020	% Change		2021		2020	% Change		2021	-	2020	% Change	<u> </u>	2021		2020	% Change
Bally's (Premier) (a)	\$	9,895,764	\$ -	n/a	\$	-	\$	-	n/a	\$	201,624	\$	-	n/a	ı \$	10,097,388	\$	-	n/a
Bally's (CEI) (a)		-	5,520,274	n/a		-		-	n/a		-		37,759	n/a	ì	-		5,558,033	n/a
Borgata		46,527,194	19,298,566	141.1		36,177,540		12,221,924	196.0		6,333,005		487,028	n/a	ì	89,037,739		32,007,518	178.2
Caesars		17,664,218	9,473,240	86.5		-		-	n/a		838,816		-	n/a	ì	18,503,034		9,473,240	95.3
Caesars Interactive NJ		-	-	n/a		9,754,983		6,658,398	46.5		-		-	n/a	ì	9,754,983		6,658,398	46.5
Golden Nugget (b)		10,872,852	7,009,019	55.1		-		-	n/a		109,620		(10,348)	n/a	ì	10,982,472		6,998,671	56.9
GNOG (b)		-	-	n/a		31,755,606		23,301,487	36.3		111,453		143,209	n/a	ì	31,867,059		23,444,696	35.9
Hard Rock		30,726,412	10,214,056	200.8		6,027,839		3,317,205	81.7		1,263,655		134,460	n/a	ì	38,017,906		13,665,721	178.2
Harrah's		17,771,232	9,759,978	82.1		-		-	n/a		24,686		(39,058)	n/a	ì	17,795,918		9,720,920	83.1
Ocean Casino		20,161,986	8,251,877	144.3		1,263,938		658,916	91.8		2,392,266		567,184	n/a	ì	23,818,190		9,477,977	151.3
Resorts		12,060,062	5,693,135	111.8		-		-	n/a		680,654		(93,821)	n/a	ì	12,740,716		5,599,314	127.5
Resorts Digital		-	-	n/a		21,435,369		13,509,903	58.7		14,148,527		5,136,690	n/a	ì	35,583,896		18,646,593	90.8
Tropicana		19,193,881	10,249,664	87.3		7,253,912		5,154,070	40.7		346,655		59,261	n/a	ì	26,794,448		15,462,995	73.3
Total: Casino Industry	\$	184,873,601	\$ 85,469,809	116.3	\$	113,669,187	\$	64,821,903	75.4	\$	26,450,961	\$	6,422,364	311.9	\$	324,993,749	\$	156,714,076	107.4
Racetrack Licensees	_																		
Freehold Raceway		-	-	n/a		-		-	n/a		130,699		-	n/a	ì	130,699		-	n/a
Meadowlands		-	-	n/a		-		-	n/a		31,277,064		5,909,697	n/a	ì	31,277,064		5,909,697	429.2
Monmouth Park		-	-	n/a		-		-	n/a		2,896,748		849,040	n/a	ı	2,896,748		849,040	241.2
Grand Total	\$	184,873,601	\$ 85,469,809	116.3	\$	113,669,187	\$	64,821,903	75.4	\$	60,755,472	\$	13,181,101	360.9	\$	359,298,260	\$	163,472,813	119.8

⁽a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.
(b) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC).

GNOG has been added to this schedule as a reporting entity effective January 1, 2021. For comparison purposes, the statistics for 2020 have been reclassified from the GNAC line to the GNOG line. (c) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

YEAR-TO-DATE COMPARISON FOR THE YEAR-TO-DATE ENDED MARCH 2021 VERSUS 2020

CASINO WIN				INTER	GAMING WIN		SPORTS WAGERING REVENUE (c)					TOTAL GAMING REVENUE					
Casino Licensees		2021	2020	% Change	2021		2020	% Change	2021		2020	% Change		2021		2020	% Change
Bally's (Premier) (a)	\$	25,467,978	\$ -	n/a	\$ -	\$	-	n/a	\$ 536,955	, ;	\$ -	n/a	\$	26,004,933	\$	-	n/a
Bally's (CEI) (a)		-	28,272,587	n/a	-		-	n/a	-		759,880	n/a		-		29,032,467	n/a
Borgata		121,726,074	131,546,241	(7.5)	90,604,003		30,733,966	194.8	19,755,098		4,385,243	n/a		232,085,175		166,665,450	39.3
Caesars		46,247,737	47,329,746	(2.3)	-		-	n/a	1,886,621		-	n/a		48,134,358		47,329,746	1.7
Caesars Interactive NJ		-	-	n/a	25,699,835		15,405,247	66.8	-		-	n/a		25,699,835		15,405,247	66.8
Golden Nugget (b)		29,608,855	38,133,775	(22.4)	-		-	n/a	385,400		(29,396)	n/a		29,994,255		38,104,379	(21.3)
GNOG (b)		-	-	n/a	90,851,284		64,284,757	41.3	250,509		265,855	n/a		91,101,793		64,550,612	41.1
Hard Rock		80,923,214	55,700,294	45.3	16,192,834		8,606,379	88.1	3,720,006		586,617	n/a		100,836,054		64,893,290	55.4
Harrah's		47,529,914	59,692,535	(20.4)	-		-	n/a	238,473		110,015	n/a		47,768,387		59,802,550	(20.1)
Ocean Casino		59,460,649	45,891,666	29.6	3,081,105		1,617,436	90.5	9,087,471		3,010,378	n/a		71,629,225		50,519,480	41.8
Resorts		31,374,133	32,521,014	(3.5)	-		-	n/a	1,128,268		116,758	n/a		32,502,401		32,637,772	(0.4)
Resorts Digital		-	-	n/a	64,004,480		37,889,371	68.9	37,606,243		25,040,303	n/a		101,610,723		62,929,674	61.5
Tropicana		50,785,977	56,558,470	(10.2)	20,806,295		13,359,105	55.7	842		356,385	n/a		71,593,114		70,273,960	1.9
Total: Casino Industry	\$	493,124,531	\$ 495,646,328	(0.5)	\$ 311,239,836	\$	171,896,261	81.1	\$ 74,595,886		\$ 34,602,038	115.6	\$	878,960,253	\$	702,144,627	25.2
Racetrack Licensees	_																
Freehold Raceway		-	-	n/a	-		-	n/a	282,701		-	n/a		282,701		-	n/a
Meadowlands		-	-	n/a	-		-	n/a	105,266,792		43,373,052	n/a		105,266,792		43,373,052	142.7
Monmouth Park		-	-	n/a	-		-	n/a	9,194,234		5,768,565	n/a		9,194,234		5,768,565	59.4
Grand Total	\$	493,124,531	\$ 495,646,328	(0.5)	\$ 311,239,836	\$	171,896,261	81.1	\$ 189,339,613		\$ 83,743,655	126.1	\$	993,703,980	\$	751,286,244	32.3

⁽a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

(b) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC).

GNOG has been added to this schedule as a reporting entity effective January 1, 2021. For comparison purposes, the statistics for 2020 have been reclassified from the GNAC line to the GNOG line. (c) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

		FOR THE	MONTH ENDED MA	ARCH 2021		FOR THE YEAR-TO-DATE ENDED MARCH 2021									
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	Internet Gross Spor		8.5% Sports Wager Tax (a)	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (b)					
Bally's (Premier)	715,827	17,138	-	-	732,965	1,835,871	45,641	-	-	1,881,512					
Borgata	3,286,593	-	5,460,755	841,544	9,588,892	8,542,505	99,285	13,676,012	2,434,569	24,752,371					
Caesars	1,299,450	9,950	-	93,831	1,403,231	3,368,767	40,137	-	183,909	3,592,813					
Caesars Interactive NJ	-	-	1,464,363	-	1,464,363	-	-	3,800,759	-	3,800,759					
Golden Nugget (a)	567,449	9,318	-	-	576,767	1,659,009	32,759	-	-	1,691,768					
GNOG (a)	-	-	4,761,679	9,660	4,771,339	-	-	13,626,409	32,566	13,658,975					
Hard Rock	2,219,363	-	904,176	180,028	3,303,567	5,814,709	14,665	2,428,925	476,925	8,735,224					
Harrah's	1,315,138	-	-	-	1,315,138	3,495,787	22,345	22,345 -		3,518,132					
Ocean Casino	1,387,233	-	189,600	357,530	1,934,363	4,156,915	44,052	462,229	1,160,278	5,823,474					
Resorts	814,842	57,856	-	-	872,698	2,132,577	95,903	-	-	2,228,480					
Resorts Digital	-	-	3,186,938	1,839,309	5,026,247	-	-	9,523,830	4,888,812	14,412,642					
Tropicana	1,321,098		1,088,087	18,542	2,427,727	3,472,622	4,586	3,120,944	37,872	6,636,024					
Casino Total	\$ 12,926,993	\$ 94,262	\$ 17,055,598	\$ 3,340,444	\$ 33,417,297	\$ 34,478,762	\$ 399,373	\$ 46,639,108	\$ 9,214,931	\$ 90,732,174					
Freehold Raceway	-	10,369	-	-	10,369	-	24,064	-	-	24,064					
Meadowlands	-	235,617	-	3,718,696	3,954,313	-	855,105	-	12,279,280	13,134,385					
Monmouth Park		55,058		292,066	347,124	<u> </u>	176,674	-	924,626	1,101,300					
Racetrack Total	<u>\$</u> -	\$ 301,044	\$ -	\$ 4,010,762	\$ 4,311,806	<u>\$</u> -	\$ 1,055,843	\$ -	\$ 13,203,906	\$ 14,259,749					
Grand Total	\$ 12,926,993	\$ 395,306	\$ 17,055,598	\$ 7,351,206	\$ 37,729,103	\$ 34,478,762	\$ 1,455,216	\$ 46,639,108	\$ 22,418,837	\$ 104,991,923					

⁽a) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC). GNOG has been added to this schedule as a reporting entity effective January 1, 2021.

⁽b) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

March 2021 Sports Wagering Statistical Information

<u>Industry Month and Year-to-Date Total Handle Statistics*</u>

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	79,472,569	205,237,797
Internet (On-Line) Sports Wagering	780,145,392	2,356,051,018
Total Sports Wagering Handle	859,617,961	2,561,288,815

^{*} Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	16,394,092	268,970,073	6.1%
Basketball	37,850,790	1,087,765,029	3.5%
Baseball	-13,568	4,523,361	-0.3%
Parlay	106,506,178	560,048,514	19.0%
Other	29,035,739	641,168,814	4.5%
Total	189,773,231	2,562,475,791	7.4%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.