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DGE Announces August 2024 Gaming Revenue Results

DEPARTMENT

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JFRSFY

Casino Win:

Based upon filings with the Division of Gaming Enforcement, Casino Win for the nine casino hotel properties was \$294.0 million for August 2024, reflecting an increase of 4.9% when compared to \$280.3 million reported in August 2023. Year-to-date Casino Win for the nine casino hotel properties was \$1.92 billion. which is essentially flat compared to the year-to-date casino win for August 2023. The Monthly Gross Revenue Reports are posted on the Division's website at https://www.njoag.gov/about/divisions-andoffices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-gross-revenuereports/

Internet Gaming Win:

For the month of August 2024, Internet Gaming Win reported by casinos and their partners was \$198.4 million, reflecting growth of 27.8% when compared to \$155.3 million reported in August 2023. For the yearto-date period, Internet Gaming Win reported by casinos and their partners was \$1.52 billion, reflecting growth of 22.7% when compared to \$1.24 billion for the prior year-to-date period. The Monthly Internet Revenue Reports for August 2024 are posted on the Division's https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-andstatistical-information/monthly-internet-gross-revenue-reports/

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$62.7 million for August 2024, reflecting a 34.7% decrease when compared to \$96.0 million reported in August 2023. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$715.8 million for the year-to-date period, reflecting a 19.7% increase when compared to \$597.9 million reported in the prior year-to-date period. The Monthly Sports Wagering Revenue Tax Returns for August 2024 are posted on the Division's website at https://www.njoaq.gov/about/divisions-and-offices/division-of-gamingenforcement-home/financial-and-statistical-information/monthly-sports-wagering-revenue-reports/

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$555.1 million for August 2024, reflecting a 4.4% increase from \$531.6 million reported in August 2023. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$4.16 billion, reflecting a 10.5% increase from \$3.77 billion reported in the prior year-to-date period.

AUGUST 2024 STATISTICS

<u>AUGUST</u>						Increase (Decrea	se)				
		2024		2023		\$	%				
Slot Machine Win	\$	221,631,152	\$	210,543,691	\$	11,087,461	5.3				
Table Game Win		72,409,215		69,741,983		2,667,232	3.8				
Casino Win		294,040,367		280,285,674		13,754,693	4.9				
Peer-to-Peer		2,397,732		2,396,954		778	0.0				
Other Authorized Games		195,980,096		152,877,572		43,102,524	28.2				
Internet Gaming Win		198,377,828		155,274,526		43,103,302	27.8				
Sports Wagering Revenue		62,726,443		96,041,019		(33,314,576)	(34.7)				
Total Gaming Revenue	\$	555,144,638	\$	531,601,219	\$	23,543,419	4.4				
AUGUST YTD						Increase (Decrease	se)				
		2024		2023		\$	%				
Slot Machine Win	\$	1,427,265,493	\$	1,429,834,833	\$	(2,569,340)	(0.2)				
Table Game Win		495,209,794		496,100,759		(890,965)	(0.2)				
Casino Win		1,922,475,287		1,925,935,592		(3,460,305)	(0.2)				
Peer-to-Peer		19,100,618		19,787,176		(686,558)	(3.5)				
Other Authorized Games		1,504,283,286		1,221,465,532		282,817,754	23.2				
Internet Gaming Win		1,523,383,904		1,241,252,708		282,131,196	22.7				
Sports Wagering Revenue		715,810,201		597,872,388		117,937,813	19.7				
Total Gaming Revenue	\$	4,161,669,392	\$	3,765,060,688	\$	396,608,704	10.5				
	Additional Tax Information										
				Casino		Racetrack					
	Inve	stment Alternative Tax (a)		ports Wagering dditional Tax (b)	-	orts Wagering ditional Tax (c)					
August 2024	\$	8,633,769	\$	451,978	\$	333,069					
YTD August 2024	\$	62,175,229	\$	3,705,280	\$	5,276,585					

⁽a) Investment Alternative Tax (IAT) obligations are based upon 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

As of September 16, 2024

⁽b) Casino Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from casino licensees.

⁽c) Racetrack Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from racetrack licensees.

MONTHLY COMPARISON FOR THE MONTH ENDED AUGUST 2024 VERSUS 2023

			CASIN	IO WIN		INTER	NET (GAMING WIN		SPORTS WAGERING REVENUE				TOTAL GAMING REVENUE							
Casino Licensees		2024		2023	% Change	 2024		2023	% Change		2024		2023	% Change		2024		2023	% Change		
Bally's	\$	15,638,296	\$	15,009,194	4.2	\$ 9,728,998	\$	8,207,912	18.5	\$	3,587,703	\$	85,934	4075.0	\$	28,954,997	\$	23,303,040	24.3		
Borgata		74,191,751		73,031,668	1.6	45,757,458		40,237,610	13.7		5,617,689		4,720,216	19.0		125,566,898		117,989,494	6.4		
Caesars		24,014,975		22,001,286	9.2	-		-	N/A		77,193		35,267	118.9		24,092,168		22,036,553	9.3		
Caesars Interactive NJ (a)		-		-	N/A	-		6,614,107	N/A		-		-	N/A		-		6,614,107	N/A		
Golden Nugget		14,630,081		13,153,776	11.2	55,031,295		40,805,342	34.9		29,614		116,690	(74.6)		69,690,990		54,075,808	28.9		
Hard Rock		55,376,590		50,720,905	9.2	11,292,978		6,191,431	82.4		5,293,039		2,300,819	130.1		71,962,607		59,213,155	21.5		
Harrah's		25,110,944		24,532,895	2.4	1,763,812		-	N/A		320,855		(35,005)	1016.6		27,195,611		24,497,890	11.0		
Ocean Casino		44,043,639		39,528,347	11.4	4,995,870		4,625,343	8.0		83,068		470,815	(82.4)		49,122,577		44,624,505	10.1		
Resorts		16,092,965		17,600,888	(8.6)	-		-	N/A		113,207		68,081	66.3		16,206,172		17,668,969	(8.3)		
Resorts Digital (b)		-		-	N/A	51,009,285		42,296,775	20.6		18,219,239		56,921,212	(68.0)		69,228,524		99,217,987	(30.2)		
Tropicana (a)		24,941,126		24,706,715	0.9	18,798,132		6,296,006	198.6		2,742,659		2,023,791	35.5		46,481,917		33,026,512	40.7		
Casino Licensee Total:	\$	294,040,367	\$	280,285,674	4.9	\$ 198,377,828	\$	155,274,526	27.8	\$	36,084,266	\$	66,707,820	(45.9)	\$	528,502,461	\$	502,268,020	5.2		
Racetrack Licensees																					
Freehold Raceway (b)		-		-		-		-			-		2,276,266	N/A		-		2,276,266	N/A		
Meadowlands		-		-		-		-			24,980,716		25,731,335	(2.9)		24,980,716		25,731,335	(2.9)		
Monmouth Park		-		-		-		-			1,661,461		1,325,598	25.3		1,661,461		1,325,598	25.3		
Racetrack Licensee Total:	\$		\$			\$ 	\$			\$	26,642,177	\$	29,333,199	(9.2)	\$	26,642,177	\$	29,333,199	(9.2)		
Grand Total	I: <u>\$</u>	294,040,367	\$	280,285,674	4.9	\$ 198,377,828	\$	155,274,526	27.8	\$	62,726,443	\$	96,041,019	(34.7)	\$	555,144,638	\$	531,601,219	4.4		

⁽a) As of April 1, 2024, three Internet gaming skins shifted from Caesars Interactive NJ to Tropicana.
(b) Freehold Raceway surrendered its Sports Wagering license on July 31, 2024. As of August 1, 2024, Resorts Digital reported ESPNBET as an Online Sports Wagering skin.

YEAR-TO-DATE COMPARISON FOR THE YEAR-TO-DATE ENDED AUGUST 2024 VERSUS 2023

		(CAS	INO WIN		INTER	NET	T GAMING WIN		SPORTS WAGERING REVENUE				TOTAL GAMING REVENUE					
Casino Licensees		2024		2023	% Change	2024		2023	% Change	2024		2023	% Change		2024		2023	% Change	
Bally's	\$	100,504,505	\$	105,999,589	(5.2)	\$ 71,923,729	\$	52,938,388	35.9	\$ 10,263,390	\$	502,670	1941.8	\$	182,691,624	\$	159,440,647	14.6	
Borgata		502,012,776		508,080,274	(1.2)	349,650,942		334,294,859	4.6	45,235,382		48,089,209	(5.9)		896,899,100		890,464,342	0.7	
Caesars		147,416,071		159,202,243	(7.4)	-		-	N/A	(339,585)		662,736	(151.2)		147,076,486		159,864,979	(8.0)	
Caesars Interactive NJ (a)		-		-	N/A	18,784,640		66,254,952	N/A	-		-	N/A		18,784,640		66,254,952	N/A	
Golden Nugget		103,690,388		99,178,156	4.5	428,524,729		327,326,879	30.9	363,593		895,546	(59.4)		532,578,710		427,400,581	24.6	
Hard Rock		372,271,327		338,055,748	10.1	84,844,678		48,341,954	75.5	33,621,401		19,031,261	76.7		490,737,406		405,428,963	21.0	
Harrah's		151,869,175		173,741,803	(12.6)	9,224,349		-	N/A	1,421,195		(383,624)	470.5		162,514,719		173,358,179	(6.3)	
Ocean Casino		279,694,503		267,507,393	4.6	48,777,714		34,259,042	42.4	2,104,796		2,156,571	(2.4)		330,577,013		303,923,006	8.8	
Resorts		109,111,366		110,329,396	(1.1)	-		-	N/A	(25,514)		154,470	(116.5)		109,085,852		110,483,866	(1.3)	
Resorts Digital (b)		-		-	N/A	391,509,099		322,923,843	21.2	181,615,367		195,215,852	(7.0)		573,124,466		518,139,695	10.6	
Tropicana (a)		155,905,176		163,840,990	(4.8)	120,144,024		54,912,791	118.8	19,444,531		20,708,519	(6.1)		295,493,731		239,462,300	23.4	
Casino Licensee Total:	\$	1,922,475,287	\$	1,925,935,592	(0.2)	\$ 1,523,383,904	\$	1,241,252,708	22.7	\$ 293,704,556	\$	287,033,210	2.3	\$	3,739,563,747	\$	3,454,221,510	8.3	
Racetrack Licensees																			
Freehold Raceway (b)		-		-		-		-		11,046,848		17,283,142	(36.1)		11,046,848		17,283,142	(36.1)	
Meadowlands		-		-		-		-		399,034,947		280,476,105	42.3		399,034,947		280,476,105	42.3	
Monmouth Park		-		-		-		-		12,023,850		13,079,931	(8.1)		12,023,850		13,079,931	(8.1)	
Racetrack Licensee Total:	\$	<u> </u>	\$	<u> </u>		\$ -	\$	<u> </u>		\$ 422,105,645	\$	310,839,178	35.8	\$	422,105,645	\$	310,839,178	35.8	
Grand Total	: <u>\$</u>	1,922,475,287	\$	1,925,935,592	(0.2)	\$ 1,523,383,904	\$	5 1,241,252,708	22.7	\$ 715,810,201	\$	597,872,388	19.7	\$	4,161,669,392	\$	3,765,060,688	10.5	

⁽a) As of April 1, 2024, three Internet gaming skins shifted from Caesars Interactive NJ to Tropicana.

⁽b) Freehold Raceway surrendered its Sports Wagering license on July 31, 2024. As of August 1, 2024, Resorts Digital reported ESPNBET as an Online Sports Wagering skin.

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

		FOR THE YEAR-TO-DATE ENDED AUGUST 2024													
	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	etail Sports Internet Gross Internet Sports		TOTAL (a)			8.5% Retail Sports Wagering Tax		15% Internet Gross Revenue Tax			13% ernet Sports agering Tax	TOTAL (a)	
Bally's	\$ 930,338	\$ 11,903	\$ 1,461,426	\$	448,196	\$ 2,851,863	\$ 5,9	60,715	\$	13,734	\$ 10,	790,637	\$	1,298,153	\$ 18,063,239
Borgata	4,807,651	3,459	6,906,258		701,640	12,419,008	33,	003,004		18,087	18,087 52,524,095			5,852,938	91,398,124
Caesars	1,715,923	-	-		-	1,715,923	10,	479,351		-	-			-	10,479,351
Caesars Interactive NJ	-	-	-		-	-		-		-	2,	811,430		-	2,811,430
Golden Nugget	434,496	2,537	8,248,210		-	8,685,243	2,9	948,921		6,935	64	,357,603		25,134	67,338,593
Hard Rock	3,721,635	27,161	1,693,947		628,888	6,071,631	25,3	324,629		70,393 12		12,726,702		4,263,194	42,384,918
Harrah's	1,816,711	9,492	264,571		27,223	2,117,997	10,8	863,666		46,246	1,	383,652		98,380	12,391,944
Ocean Casino	3,076,517	-	749,005		29,563	3,855,085	19,2	229,886		1,358	7,	333,686		288,758	26,853,688
Resorts	650,440	-	-		-	650,440	4,2	264,996		-		-		-	4,264,996
Resorts Digital	-	-	7,620,226		2,378,079	9,998,305		-		-	58	,974,713		23,963,367	82,938,080
Tropicana	1,813,367	13,064	2,805,937		336,566	4,968,934	11,	296,472		55,987	17,	960,805		2,445,607	31,758,871
Casino Licensee Total:	\$ 18,967,078	\$ 67,616	\$ 29,749,580	\$	4,550,155	\$ 53,334,429	\$ 123,3	71,640	\$	212,740	\$ 228,	863,323	\$	38,235,531	\$ 390,683,234
Freehold Raceway	-	-	-		-	-		-		65,809		-		1,336,846	1,402,655
Meadowlands	-	69,771	-		3,140,785	3,210,556		-	1	,149,625		-		50,116,947	51,266,572
Monmouth Park	-	38,744	-		157,167	195,911		-		196,338		-		1,263,505	1,459,843
Racetrack Licensee Total:	\$ -	\$ 108,515	\$ -	\$	3,297,952	\$ 3,406,467	\$		\$ 1	,411,772	\$	-	\$	52,717,298	\$ 54,129,070
Grand Total:	\$ 18,967,078	\$ 176,131	\$ 29,749,580	\$	7,848,107	\$ 56,740,896	\$ 123,3	371,640	\$ 1	,624,512	\$ 228,	863,323	\$	90,952,829	\$ 444,812,304

⁽a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

August 2024 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	32,530,347	291,490,467
Internet (On-Line) Sports Wagering	666,309,360	7,820,625,125
Total Sports Wagering Handle	698,839,707	8,112,115,592

^{*} Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	(5,150,513)	509,295,673	-1.0%
Basketball	94,565,607	2,280,977,786	4.1%
Baseball	51,822,256	1,158,204,259	4.5%
Parlay	405,688,994	2,144,989,514	18.9%
Other	161,526,537	2,035,460,948	7.9%
Total	708,452,881	8,128,928,180	8.7%

FOOTNOTES

Sports wagering statistical information is provided by each casino/racetrack licensees' partners that operate under their sports wagering license and is unaudited and subject to adjustment. YTD figures may not calculate due to prior months' amendments to Handle and Win.